Stock code: 2614

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Consolidated Financial Statements

With Independent Auditors' Review Report For the Three Months Ended March 31, 2024 and 2023

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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# **Independent Auditors' Review Report**

To the Board of Directors of Eastern Media International Corporation:

# Introduction

We have reviewed the accompanying consolidated balance sheets of Eastern Media International Corporation and its subsidiaries as of March 31, 2024 and 2023, and the related consolidated statements of comprehensive income for the three months ended March 31, 2024 and 2023, and changes in equity and cash flows for the three months ended March 31, 2024 and 2023, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

# **Scope of Review**

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# **Basis for Qualified Conclusion**

As stated in Note 4b, the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to \$185,621 thousand and \$234,123 thousand, constituting 1.06% and 1.56% of consolidated total assets as of March 31, 2024 and 2023, respectively, total liabilities amounting to \$147,806 thousand and \$83,744 thousand, constituting 1.12% and 0.77% of consolidated total liabilities as of March 31, 2024 and 2023, respectively, and total comprehensive income amounting to \$(13,280) thousand and \$(16,185) thousand, constituting (32.28)% and (31.06)% of consolidated total comprehensive income for the three months ended March 31, 2024 and 2023, respectively.

Furthermore, as stated in Note 12 the other equity accounted investments of Eastern Media International Corporation and its subsidiaries in its investee companies of \$1,219,266 thousand and \$1,262,021 thousand as of March 31, 2024 and 2023, respectively, and its equity in net loss on these investee companies of \$(34,749) thousand and \$(22,582) thousand for the three months ended March 31, 2024 and 2023, respectively, were recognized solely on the financial statement prepared by these investee companies, but not reviewed by independent auditors.

# **Qualified Conclusion**

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews and the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Eastern Media International Corporation and its subsidiaries as of March 31, 2022 and 2021, and its consolidated cash flows for the three months ended March 31, 2022 and 2021 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

# **Other Matter**

We did not audit the financial statements of partial companies, associates of the Group, which represented investments in other entities accounted for using the equity method. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for partial companies, is based solely on the reports of other auditors. The investments in partial companies accounted for using the equity method of \$112,030 thousand and \$150,428 thousand, constituting 0.64% and 1.00% of consolidated total assets at March 31, 2024 and 2023, and the related share of profit of associates accounted for using the equity method of \$70,752 thousand and \$89,592 thousand, constituting (2,854.05)% and 197.84% of consolidated total (loss) profit before tax for the three months ended March 31, 2024 and 2023.

The engagement partners on the review resulting in this independent auditors' report are Hsin-Ting Huang and Chung-Che Chen.

KPMG

Taipei, Taiwan (Republic of China) May 9, 2024

#### Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' audit report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' audit report and consolidated financial statements, the Chinese version shall prevail.

# **Consolidated Balance Sheets**

(Expressed in Thousands of New Taiwan Dollars)

	March 31, 2 (Reviewed		December 31, (Audited)		March 31, 2 (Reviewed	
Assets	Amount	%	Amount	%	Amount	%
Current assets:						
1100 Cash and cash equivalents (Note 6)	\$ 1,563,716	9	\$ 1,682,873	10	\$ 1,235,827	8
1110 Current financial assets at fair value through profit or loss (Notes 7 and 37)	937,474	5	1,081,754	6	1,154,274	8
1151 Notes receivable, net (Notes 9, 29 and 37)	25,640	-	17,756	-	40,929	-
1170 Accounts receivable, net (Notes 9 and 29)	317,238	2	409,697	2	322,549	2
1180 Accounts receivable due from related parties, net (Notes 9, 29 and 36)	42,226	-	37,479	-	20,027	-
1200 Other receivables, net (Notes 7, 8, 10 and 17)	142,154	1	146,619	1	135,050	1
1210 Other receivables due from related parties (Notes 10 and 36)	2,820	-	2,390	-	3,465	-
130X Inventories (Notes 11 and 36)	425,784	3	442,290	3	466,699	3
1400 Current biological assets, net	11,705	-	13,788	-	16,643	-
1410 Prepayments (Note 36)	203,116	1	178,714	1	107,671	1
1476 Other current financial assets (Notes 6 and 37)	58,194	-	132,011	1	68,009	1
1479 Other current assets, others	3,774		1,963	-	1,820	-
	3,733,841	21	4,147,334	24	3,572,963	24
Non-current assets:						
1517 Non-current financial assets at fair value through other comprehensive income (Note 8)	7,500	-	7,500	-	7,500	-
1550 Investments accounted for using equity method, net (Notes 12 and 37)	1,331,296	8	1,244,741	7	1,412,449	9
1600 Property, plant and equipment (Notes 16, 35 and 37)	4,804,490	27	4,270,166	24	2,874,172	19
1755 Right of use assets (Notes 17, 36 and 37)	6,784,327	39	7,023,430	40	6,169,206	41
1780 Intangible assets (Notes 18, 35 and 36)	12,365	-	15,286	-	58,702	-
1840 Deferred tax assets	145,480	1	151,410	1	192,741	1
1920 Refundable deposits (Note 37)	352,992	2	352,726	2	390,454	3
1930 Long-term notes and accounts receivable (Notes 9, 29 and 37)	49,940	-	31,234	-	-	-
1940 Long-term notes and accounts receivable due from related parties (Notes 9, 29 and 36)	44,421	-	49,084	-	76,088	1
1980 Other non-current financial assets (Notes 17 and 37)	197,915	1	186,163	1	134,653	1
1990 Other non-current assets, others (Note 38)	90,729	1	88,758	1	89,791	1
	13,821,455	79	13,420,498	76	11,405,756	76
Total assets	\$17,555,296	100	\$17,567,832	100	\$14,978,719	100

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Consolidated Balance Sheets (Cotn'd) (Expressed in Thousands of New Taiwan Dollars)

	March 31, 2 (Reviewed		December 31, (Audited)			
Liabilities and Equity	Amount	%	Amount	%	Amount	%
Current liabilities:						
2100 Short-term loans (Notes 19 and 37)	\$ 230,492	1	\$ 385,559	2	\$ 447,640	3
2110 Short-term notes and bills payable (Notes 20, 35 and 37)	149,686	1	99,779	1	229,354	2
2130 Current contract liabilities (Notes 29 and 36)	60,957	1	62,160	1	39,919	-
2150 Notes payable (Notes 21 and 35)	33,824	-	44,212	-	105,931	1
2170 Accounts payable	280,566	2	289,923	2	289,656	2
2180 Accounts payable due from related parties (Note 36)	60,003	-	77,383	-	33,968	-
2200 Other payables (Notes 35 and 38)	941,872	5	1,023,153	6	650,663	4
2220 Other payables due from related parties (Notes 36)	8,397	-	11,012	-	5,018	-
2230 Current tax liabilities	2,103	-	2,103	-	598	-
2280 Current lease liabilities (Notes 24 and 36)	1,011,062	6	1,039,192	6	964,692	6
2310 Advance receipts	2,747	-	2,002	-	4,640	-
2320 Long-term liabilities, current portion (Notes 22, 23, 35 and 37)	333,269	2	301,868	2	296,024	2
2399 Other current liabilities, others	30,926	-	33,700	-	29,503	-
	3,145,904	18	3,372,046	20	3,097,606	20
Non-current liabilities:						
2540 Long-term loans (Notes 22, 35 and 37)	4,059,383	23	3,802,581	22	2,486,313	17
2580 Non-current lease liabilities (Notes 24 and 36)	5,870,955	34	6,089,355	35	5,264,692	35
2610 Long-term notes and accounts payable (Note 23)	165,523	1	75,072	-	-	-
2640 Net defined benefit liability, non-current	5,899	-	6,325	-	509	-
2645 Guarantee deposits received	4,612	-	4,612	-	4,165	-
	10,106,372	58	9,977,945	57	7,755,679	52
Total liabilities	13,252,276	76	13,349,991	77	10,853,285	72
Equity attributable to owners of parent (Note 27)						
3100 Capital stock	3,002,431	17	3,002,431	17	4,760,554	32
3200 Capital surplus	5,538	-	15,992	-	15,992	-
3300 Retained earnings	391,629	2	384,991	2	( 1,045,387)	(7)
3400 Other equity interest	( 51,831)	-	( 101,480)	(1)	( 129,070)	(1)
Total equity attributable to owners of parent	3,347,767	19	3,301,934	18	3,602,089	24
36XX Non-controlling interests (Note 14)	955,253	5	915,907	5	523,345	4
Total equity	4,303,020	24	4,217,841	23	4,125,434	28
Total liabilities and equity	\$17,555,296	100	\$17,567,832	100	\$14,978,719	100

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Consolidated Statements of Comprehensive Income

# (Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

	· •		For the thr	ee	mont	ths er	ded March 31	l
			2024				2023	
			Amount		%		Amount	%
4000	Operating revenue (Notes 29 and 36)	\$	1,435,350		100	\$	1,394,410	100
5000	Operating costs (Notes 11, 25, 30, 31 and 36)		980,760		69		998,975	72
	Gross profit from operations		454,590		31		395,435	28
6000	Operating expenses (Notes 11, 25, 30 and 36)		361,413 25				441,065	32
	Impairment loss ( reversal of impairment) determined in accordance with IFRS9 (Note 9)		136		- ( 9		9)	-
	Net operating gain (loss)	93,041 6 (			(	45,621)	( 4)	
]	Non-operating income and expenses:							
7100	Interest income (Notes 31)		6,212		-		2,913	-
7010	Other income (Notes 7, 31 and 36)		11,047		1		15,078	1
7020	Other gains and losses, net (Notes 31 and 36)	(	68,566)	(	5)		71,655	5
7050	Finance costs (Notes 24, 31 and 36)	(	80,216)	(	6)	(	65,750)	( 5)
7060	Share of profit of associates accounted for using equity method (Note 12)		36,003		3		67,010	5
7900	(Loss) profit before tax	(	2,479)	(	1)		45,285	2
7950	Less: tax expenses (Note 26)		6,121		-		9,166	-
1	Net (loss) profit	(	8,600)	(	1)		36,119	2
8300	Other comprehensive income:							
8310 8320	Components of other comprehensive income that will not be reclassified to profit or loss Share of other comprehensive loss of associates accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss Less: Income tax related to components of other comprehensive that	(	1,140)		-	(	449)	-
8349	will not be reclassified subsequently		-		-		-	-
	Total other comprehensive loss that will not be reclassified to profit or loss	(	1,140)		-	(	449)	-
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss							
8361	Exchange differences on translation of foreign financial statements	(	815)		-		37,053	3
8370	Share of other comprehensive gain / (loss)of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		51,693		4	(	20,612)	(1)
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss		-		-		-	-
	Total other comprehensive income that will be reclassified to profit or loss		50,878		4		16,441	2
8300	Other comprehensive income, net of tax		49,738		4		15,992	2
	Total comprehensive loss	\$	41,138		3	\$	52,111	4

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Consolidated Statements of Comprehensive Income (Cotn'd)

# (Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

	For the three months ended March 31							
		2024			2023			
	A	Amount			Amount		%	
Profit (loss) attributable to:								
8610 Owners of parent	\$	6,638		• \$	51,980		3	
8620 Non-controlling interests	(	15,238)	( 1	.) (	15,861)	(	1)	
	(\$	8,600)	( 1	) \$	36,119		2	
Comprehensive income (loss) attributable to:								
8710 Owners of parent	\$	56,287	4	\$	68,047		5	
8720 Non-controlling interests	(	15,149)	( 1	.) (	15,936)	(	1)	
	\$	41,138	3	\$	52,111		4	
Earnings per share (Unit: NT\$) (Note 28)								
9750 Basic earnings per share	\$		0.02	\$		0.	.17	

#### EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Consolidated Statements of Changes in Equity (In Thousands of New Taiwan Dollars)

					Equity attributal	ole to owners of	parent					
						Total othe	r equity	v interest				
	Share capital		I	Retained earnin	ngs	Exchange	(le	alized gains osses) on ncial assets				
	Ordinary shares	Capital surplus	Legal	Special	Unappropriated retained earnings	differences on translation of foreign financial statements	valı com	sured at fair ue through other prehensive income	Revaluation surplus	Total equity attributable to owners of parent	Non- controlling interests	Total equity
Balance at January 1, 2023	\$4,760,554	\$ 15,992	\$313,375	\$ 346,610	(\$1,758,123)	(\$ 176,758)	\$	1,290	\$ 31,115	\$ 3,534,055	\$ 539,281	\$4,073,336
Profit (loss) for the three months ended March 31, 2023	-	-	-	-	51,980	-	·	-	-	51,980	( 15,861)	36,119
Other comprehensive income (loss), for the three months ended March 31, 2023	-	-	-	-	784	16,509	(	1,226)	-	16,067	( 75)	15,992
Total comprehensive income (loss) for the three months ended March 31, 2023	-			-	52,764	16,509	(	1,226)		68,047	( 15,936)	52,111
Changes in investments accounted for using equity method	-	-		-	( 13)	-		-	-	( 13)	-	( 13
Balance at March 31, 20223	\$4,760,554	\$ 15,992	\$ 313,375	\$346,610	( \$1,705,372)	(\$ 160,249)	\$	64	\$ 31,115	\$3,602,089	\$ 523,345	\$4,125,434
Balance at January 1, 2024	\$3,002,431	\$ 15,992	\$313,375	\$346,610	(\$ 274,994)	(\$ 130,027)	(\$	2,568)	\$ 31,115	\$ 3,301,934	\$915,907	\$4,217,841
Profit (loss) for the three months ended March 31, 2024	-	-	-	-	6,638	-		-	-	6,638	( 15,238)	( 8,600)
Other comprehensive income (loss), for the three months ended March 31, 2024			-	-	-	50,770	(	1,121)	-	49,649	89	49,738
Total comprehensive income (loss) for the three months ended March 31, 2024	-	-	-	-	6,638	50,770	(	1,121)	-	56,287	( 15,149)	41,138
Changes in subsidiaries	-	( 10,454)	-	-	-	-		-	-	( 10,454)	10,454	-
Changes in non-controlling interests		-		-	-	-		-			44,041	44,041
Balance at March 31, 2024	\$3,002,431	\$ 5,538	\$313,375	\$346,610	(\$ 268,356)	(\$ 79,257)	(\$	3,689)	\$ 31,115	\$3,347,767	\$955,253	\$4,303,020

Consolidated Statements of Cash Flows

(Expressed in Thousands of New Taiwan Dollars)

	For	the three mont	ths end	ed March 31
		2024		2023
Cash flows (used in) from operating activities:				
Profit before tax	(\$	2,479)	\$	45,285
Adjustments:				
Adjustments to reconcile profit (loss)				
Depreciation expense		332,544		334,401
Amortization expense		3,138		5,611
Net loss (gain) on financial assets or liabilities at fair value through profit		76 440	(	106 020
or loss		76,440	(	106,828)
Interest expense		80,339		66,086
Interest income	(	6,212)	(	2,913)
Dividend income	(	175)	(	1,732)
Share of profit of associates and joint ventures accounted for using equity method	(	36,003)	(	67,010)
Gain on disposal of property, plant and equipment	(	150)		-
Loss on disposal of investments		-		39,603
Impairment loss (reversal of impairment) determined in accordance with IFRS 9		136	(	9)
Total adjustments to reconcile profit		450,057		267,209
Changes in operating assets and liabilities:				
Changes in operating assets, net:				
Decrease in current financial assets at fair value through profit or loss		67,840		26,002
(Increase) decrease in notes receivable	(	27,888)		1,802
Decrease in accounts receivable		93,495		92,475
(Increase) decrease in accounts receivable due from related parties	(	58)		14,243
Decrease (increase) in other receivables	`	1,593	(	13,789
Decrease (increase) in inventories		16,506	Ì	20,138
Decrease in biological assets		2,083		2,438
Increase in prepayments	(	24,548)	(	7,685
Increase in other current assets	(	1,811)	ć	1,323
Decrease in other operating assets	(	-	(	20
Total changes in operating assets, net		127,212		94,045
Changes in operating liabilities, net:		127,212		74,045
Decrease in contract liabilities	(	1 202)	(	2 204
	C	1,203)	(	2,204)
Increase (decrease) in notes payable	(	742	(	20,546
Decrease in accounts payable	(	26,737)	(	57,632)
Decrease in other payable	(	173,174)	(	199,768
Increase in advance receipts	,	738	,	2,976
Decrease in other current liabilities	(	2,885)	(	2,018
Decrease in net defined benefit liability, non-current	(	426)	(	1,290
Total changes in operating liabilities	(	202,945)	(	280,482)
Net changes in operating assets and liabilities	(	75,733)	(	186,437
Total adjustments		374,324		80,772
Cash inflow from operations		371,845		126,057
Tax income paid	(	1,212)	(	1,338)
Net cash inflow from operating activities		370,633		124,719

# Consolidated Statements of Cash Flows (Cotn'd)

(Expressed in Thousands of New Taiwan Dollars)	_				
	For the three months ended Marc				
		2024		2023	
Cash flows from (used in) investing activities:					
Acquisition of property, plant and equipment	(\$	444,568)	(\$	301,458)	
Proceeds from disposal of property, plant and equipment		399		-	
Decrease in refundable deposits		40,834		720	
Decrease in other receivables		-		5,000	
Decrease in long-term lease payments receivables		1,604		2,779	
Acquisition of intangible assets	(	3,419)	(	40,086)	
Decrease in other financial assets		28,150		6,945	
Increase in other non-current assets	(	1,971)	(	78,010)	
Interest received		5,207		2,674	
Dividends received		4,251		1,733	
Net cash outflow used in investing activities	(	369,513)	(	399,703)	
Cash flows from (used in) financing activities:					
Increase in short-term loans		247,023		460,190	
Decrease in short-term loans	(	402,090)	(	390,000)	
Increase (decrease) in short-term notes and bills payable		50,000	(	120,000)	
Increase in long-term loans		312,255		336,237	
Decrease in long-term loans	(	29,532)	(	189,213)	
Decrease in notes payable	(	11,474)	(	62,873)	
Decrease in other payables	(	25,108)		-	
Decrease in guarantee deposits received		-	(	20)	
Payment of lease liabilities	(	302,683)	(	327,754)	
Increase (decrease) in long-term notes payable		97,056	(	32,467)	
Interest paid	(	101,649)	(	73,812)	
Changes in non-controlling interests		44,041		-	
Net cash outflow used in financing activities	(	122,161)	(	399,712)	
Effect of exchange rate changes on cash and cash equivalents		1,884	(	3,731)	
Net decrease in cash and cash equivalents	(	119,157)	(	678,427)	
Cash and cash equivalents at beginning of period		1,682,873		1,914,254	
Cash and cash equivalents at end of period	\$	1,563,716	\$	1,235,827	

Notes To Consolidated Financial Statements For The Three Months Ended March 31, 2024 And 2023 (Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise) (Reviewed, Not Audited)

#### **1.** Company history

Eastern Media International Corporation (the "Company") was established on May 14, 1975 to promote the private port silo business, and its warehouse officially opened in 1980 with the completion of its silo. In order to enhance the operating performance and expand the business scope, the Company merged with Grain Union Transport Ltd. on May 15, 1989. The Company's shares listed on the Taiwan Stock Exchange, classified in the shipping category, on September 25, 1995. As the proportion of revenue from shipping has declined years by years, and the proportion of revenue from trading has increased to more than 50% of overall revenue, the Company's stocks have changed classification to the retail sales category. The transfer was approved by the Taiwan Stock Exchange on July 1, 2014. In June 2019, the Group terminated all of the lease contracts of its shipping operations in advance. Since none of the operating segments owns more than 50% of overall revenue, the Company's stocks have changed revenue, the Company's stocks have changed not be retail sales category. The transfer was approved by the Taiwan Stock Exchange on July 1, 2014. In June 2019, the Group terminated all of the lease contracts of its shipping operations in advance. Since none of the operating segments owns more than 50% of overall revenue, the Company's stocks have changed classification to other category, which was approved by the Taiwan Stock Exchange on June 1, 2021.

The Company's business development is mainly based on diversification. In addition to land development, grain trading and consumer product development and sales, the Company has diversified into new businesses such as cross-strait trade platform and multimedia shopping through its investment in subsidiaries since 2009.

The main businesses of the Company and its subsidiaries (the "Group") include forwarding, loading and unloading cargo onto/from ships, the handling and operation of wharf and transit shed facilities, selling pet food and supplies, providing pet beauty service, video advertising services and the production of related shows.

#### 2. Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issuance by the Board of Directors on May 9, 2024.

#### 3. New standards, amendments and interpretations adopted

a. The impact of the International Financial Reporting Standards ("IFRSs") endorsed by the Financial Supervisory Commission, R.O.C. ("FSC") which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2024 :

- Amendment to IAS 1 "Classification of Liabilities as Current or Non-current"
- Amendment to IAS 1 "Non-current Liabilities with Covenants"
- Amendment to IAS 7 and IFRS 7 "Supplier Financing Arrangements"
- Amendments to IFRS 16"Leases Liability in a Sale and Leaseback
- b. The impact of IFRS issued by IASB but not yet endorsed by the FSC

Standards or Interpretations	Content of amendment	Effective date per IASB	
IFRS 18	The new standard introduces three	January 1, 2027	
"Presentation and	categories of income and expenses,	<b>3</b> 7	
Disclosure in	two income statement subtotals and		
Financial	one single note on management		
Statements"	performance measures. The three		
	amendments, combined with enhanced		
	guidance on how to disaggregate		
	information, set the stage for better and		
	more consistent information for users,		
	and will affect all the entities.		
	• A more structured income statement:		
	under current standards, companies		
	use different formats to present their		
	results, making it difficult for		
	investors to compare financial		
	performance across companies. The		
	new standard promotes a more		
	structured income statement,		
	introducing a newly defined		
	"operating profit" subtotal and a		
	requirement for all income and		
	expenses to be allocated between		
	three new distinct categories based		
	on a company' s main business		
	activities.		
	Management performance measures		
	(MPMs): the new standard		
	introduces a definition for		
	management performance measures,		
	and requires companies to explain in		
	a single note to the financial		
	statements why the measure provides		
	useful information, how it is		
	calculated and reconcile it to an		
	amount determined under IFRS		
	Accounting Standards.		

Standards or		Effective date
Interpretations	Content of amendment	per IASB
	·Greater disaggregation of	
	information: the new standard	
	includes enhanced guidance on how	
	companies group information in the	
	financial statements. This includes	
	guidance on whether information is	
	included in the primary financial	
	statements or is further	
	disaggregated in the notes.	

The Group is evaluating the impact of its initial adoption of the abovementioned standards or interpretations on its consolidated financial position and consolidated financial performance. The results thereof will be disclosed when the Group completes its evaluation.

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 17 " Insurance Contracts" and amendments to IFRS 17 " Insurance Contracts"
- Amendment to IFRS 17 "Initial Application of IFRS 17 and IFRS 9-Comparative Information"
- Amendments to IAS21"Lack of Exchangeability"

# 4. Summary of significant accounting policies

a. Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2023. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2023.

- b. Basis of consolidation
  - (a) List of subsidiaries in the consolidated financial statements:

Name of			Sha	reholding ra	ntio	
Investing Company	Subsidiary name	Nature of business	March 31, 2024	December 31, 2023	March 31, 2023	Explanation
The Company	Far Eastern Silo & Shipping (Panama) S.A.	Investing activities	100.00%	100.00%	100.00%	Note A
	(FESS-Panama)					
The Company	Far Eastern Silo & Shipping International (Bermuda) Ltd. (FESS-Bermuda)	Investing activities	- %	- %	100.00%	Note A (Note 1 and 7)
The Company	Far Eastern Investment Co., Ltd. (EIC)	Investing activities	97.90%	97.90%	97.90%	Note A
The Company	Grand Richness Trading (Hong Kong) Co. (Grand Richness (Hong Kong))	Investing activities	- %	- %	- %	Note A (Note 2)
The Company	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	53.77%	53.77%	53.77%	Note A
The Company	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	53.76%	53.76%	53.76%	Note A
The Company	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	89.20%	89.20%	89.20%	Note A
The Company	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	60.40%	60.40%	60.40%	Note A
The Company	Eastern Asset Co., Ltd. (Eastern Asset)	Real estate leasing	55.00%	55.00%	55.00%	Note A
The Company	ET Pet Co., Ltd (ET Pet)	Pet food and supplies and providing pet beauty service	62.74%	59.46%	59.46%	Note A (Note 5 and 9)
EIC	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
EIC	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	1.05%	1.05%	1.05%	Note B
EILF	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	36.00%	36.00%	36.00%	Note B
EILF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
TKLF	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	36.00%	36.00%	36.00%	Note B
TKLF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
ET New Media	ET Pet Co., Ltd (ET Pet)	Pet food and supplies and providing pet beauty service	24.92%	26.43%	26.43%	Note C (Note 5 and 9)
ET New Media	Dung sen shin guang yun Co., Ltd. (Dung sen shin	Audiovisual and singing, information leisure	100.00%	100.00%	100.00%	Note C (Note 1)
ET New Media	guang yun) Dung sen dian jing yun Co., Ltd. (Dung sen dian	Amusementpark information leisure	- %	- %	- %	Note C (Note 3)
ET New Media	jing yun) Dung sen shin wen yun Co., Ltd. (Dung sen shin	Video advertising service	- %	- %	100.00%	Note C (Note 4)
ET New Media	wen yun) Dung sen min diau yun Co., Ltd. (Dung sen min diau yun)	Consulting management, market research and opinion	100.00%	100.00 %	100.00%	Note C (Note 1)
ET New Media	MOOD Internet Corporation Limited (MOOD)	poll Consulting management, market research and opinion poll	- %	100.00 %	100.00%	Note C (Note 1 and 8)
ET Pet	Care Pet Bio-Tech Company (Care Pet Bio- Tech)	poll Pet food and supplies and providing pet beauty service	70.00%	70.00 %	70.00%	Note C (Note 1)
FESS- Panama	Grand Scene Media Corporation (GSMC-Cayman)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)

Name of			Shareholding ratio			
Investing Company	Subsidiary name	Nature of business	March 31, 2024	December 31, 2023	March 31, 2023	Explanation
FESS-Panama	Eastern Media Communication (Hong Kong) Ltd. (Eastern Media Communication Hong Kong)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
FESS-Bermuda	RICHNESS TRADING (SHANGHAI) CO., LTD (RICHNESS TRADING (SHANGHAI))	Cosmetics, jewelry, and household sundries wholesaling and support services	- %	- %	- %	Note C (Note 1 and 6)
Eastern Media Communication (Hong Kong)	RICHNESS TRADING (SHANGHAI) CO., LTD (RICHNESS TRADING (SHANGHAI))	Cosmetics, jewelry, and household sundries wholesaling and support services	100.00%	100.00%	100.00%	Note C (Note 1 and 6)
GSMC-Cayman	GRAND SCENE TRADING (HONG KONG) LIMITED	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
GRAND SCENE TRADING (HONG KONG)	Nanjing Yun Fu Trading Ltd. (Nanjing Yun Fu)	Wholesale trading	100.00%	100.00%	100.00%	Note C (Note 1)

Note A: The investee company is directly held over 50% by the Company

- Note B: The investee company is directly held over 50% by the Group
- Note C: The investee company is directly held over 50% by the Company's subsidiaries
- Note 1: As an immaterial subsidiary, the financial statements have not been reviewed.
- Note 2: The Company approved to liquidate Grand Richness (Hong Kong) on June 8, 2022. The liquidation procedures were finished on January 13, 2023.
- Note 3: ET New Media approved to liquidate Dung sen dian jing yun on June 22, 2022. The liquidation procedures were finished on February 23, 2023.
- Note 4: ET New Media approved to liquidate Dung sen shin wen yun on June 24, 2022. The liquidation procedures were finished on April 21, 2023.
- Note 5: On December 6, 2022, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$500,000, and the reference date was on December 26, 2022. The Company participated in the cash capital injection by \$416,250, and obtained shareholding of 59.46%. Therefore, ET Pet became a subsidiary controlled by the Company directly. Since ET New Mdeia did not participate in the cash capital injection, the shareholding of ET New Media dropped to 26.43%. The registrations were finished on January 17, 2023.
- Note 6: FESS-Bermuda and Eastern Media Communication Hong Kong singed an agreement on transferring ownership of RICHNESS TRADING (SHANGHAI) on July 27, 2022. FESS-Bermuda sold all of its shares to Eastern Media Communication Hong Kong. The registration procedures had been completed on January 17, 2023.
- Note 7: The Company approved to liquidate FESS-Bermuda on March 16, 2023. The liquidation procedures were finished on August 22, 2023.
- Note 8: On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.
- Note 9: On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Mdeia participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.
  - (b) Subsidiaries excluded from the consolidated financial statements: None.
- c. Classification of current and non-current assets and liabilities

The Group classifies the asset as current under one of the following criteria, and all other assets are classified as non current.

- (i) It is expected to be realized, or intended to be sold or consumed, during the normal operating cycle;
- (ii)It is held primarily for the purpose of trading;
- (iii)It is expected to be realized within twelve months after the balance sheet date; or
- (iv)The asset is cash or a cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

The Group classifies the liability as current under one of the following criteria, and all other liabilities are classified as non current.

(i) It is expected to be settled in the normal operating cycle;

- (ii) It is held primarily for the purpose of trading;
- (iii) It is due to be settled within twelve months after the balance sheet date; or
- (iv) It does not have the right at the end of the reporting period to defer settlement of the liability for at least twelve months after the balance sheet date.
- d. Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period by the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

e. Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

# 5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IFRSs (in accordance with IAS 34 "Interim Financial Reporting" and endorsed by the FSC) requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2023. For the related information, please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2023.

#### 6. Cash and cash equivalents

	Mai	March 31, 2024		ecember 31, 2023	Ma	rch 31, 2023
Cash on hand	\$	19,145	\$	19,468	\$	13,516
Cash in banks		1,474,441		1,643,243		992,116
Cash equivalents		70,130		20,162		230,195
	\$	1,563,716	\$	1,682,873	\$	1,235,827

a. Bank time deposits whose original maturity date exceeds three months are classified as other current financial assets. The deposit accounts of \$8,633, \$68,640, and \$49,591 which did not meet the definition of cash and cash equivalents, were classified as other current financial assets for March 31, 2024, December 31, 2023, and March 31, 2023, respectively.

b. Please refer to Note 32 for the fair value sensitivity analysis and interest rate risk of the financial assets and liabilities.

# 7. Financial assets at fair value through profit or loss

	Mar	rch 31, 2024	De	ecember 31, 2023	Ma	rch 31, 2023
Financial assets designated as	at fair	value through	profit	or loss:		
Non-derivative financial assets	5					
Stocks listed on domestic markets	\$	937,474	\$	1,081,754	\$	1,154,274
<ul><li>a. Please refer to Note 31 for</li><li>b. For the three months ender assets designated as at f</li></ul>	ed Mar	rch 31, 2024 a	and 20	23, the divide		

# 8. Financial assets at fair value through other comprehensive income

	Marcl	h 31, 2024	December 31, 2023		March 31, 2023	
Equity investments at fair value	e throug	h other comp	orehensi	ve income:		
Unlisted common shares domestic Company	\$	7,500	\$	7,500	\$	7,500

a. Equity investments at fair value through other comprehensive income

The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for long-term for strategic purposes.

The Group dropped out of the membership of COTA Commercial Bank, Ltd. in March 2023. The amount of capital return of \$10 (recorded as other receivables) was received by the Group as the review date.

There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments as of March 31, 2024.

- b. For credit risk and market risk; please refer to Note 32.
- c. No financial assets mentioned above were pledged as collateral.

	March 31, 2024		Dec	cember 31, 2023	March 31, 2023	
Notes receivable-generated from operation	\$	1,761	\$	3,501	\$	3,314
Installment notes receivable		28,817		17,360		41,750
Accounts receivable		408,278		496,243		392,132
Long-term notes and accounts receivable		101,941		86,118		84,485
Less: Allowance for doubtful accounts	(	46,671)	(	46,535)	(	50,188)
Unrealized interest revenue	(	14,661)	(	11,437)	(	11,900)
	\$	479,465	\$	545,250	\$	459,593

# 9. Notes and accounts receivable (including related parties)

The Group applies the simplified approach to provide for its expected credit losses, i.e., the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information.

The loss allowance provision in warehousing segment was determined as follows:

		March 31, 2024	
	ss carrying mount	Weighted average loss rate	Loss allowance provision
Current	\$ 39,020	0%	
		December 31, 2023	
	ss carrying mount	Weighted average loss rate	Loss allowance provision
Current	\$ 20,970	0%	
		March 31, 2023	
	ss carrying mount	Weighted average loss rate	Loss allowance provision
Current	\$ 18,167	0%	

The loss allowance provision in trading segment was determined as follows:

		March 31, 2024		
Current	ss carrying mount	Weighted average loss rate	e Loss allowance provision	
	\$ 32,995	0%		-
More than 91 days past due	441	100%		441
	\$ 33,436	-	\$	441

	Gross carrying amount		Weighted average loss rate	e Loss allowance provision	
Current	\$	34,036	0%		-
More than 91 days past due		433	100%		433
	\$	34,469		\$	433

			March 31, 2023		
	Gross carrying amount		Weighted average loss rate	e Loss allowance provision	
Current	\$	21,051	0%		-
More than 91 days past due		798	100%		798
	\$	21,849		\$	798

The loss allowance provision in media segment was determined as follows: March 31, 2024

			March 31, 2024			
	Gross carrying amount		Weighted average loss rate	Loss allowance provision		
Current	\$	253,118	0~0.17%		426	
1 to 30 days past due		14,882	0~8.24%		1,185	
31 to 60 days past due		1,277	0~22.85%		235	
61 to 90 days past due		1,105	1.72~73.36%		811	
More than 91 days past due		413	100%		413	
	\$	270,795		\$	3,070	

	<b>December 31, 2023</b>					
Current	Gross carrying amount		Weighted average loss rate	Loss allowance provision		
	\$	362,297	0~0.18%		643	
1 to 30 days past due		10,331	0~9.3%		953	
31 to 60 days past due		4,430	0~22.48%		907	
61 to 90 days past due		180	1.8~75.03%		135	
More than 91 days past due		130	100%		130	
	\$	377,368		\$	2,768	

		March 31, 2023	
	ss carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 285,523	0~0.25%	702
1 to 30 days past due	21,695	0~12.09%	2,624
31 to 60 days past due	3,675	0~28.14%	1,034
More than 91 days past due	140	100%	140
	\$ 311,033		\$ 4,500

The loss allowance provision in other segments was determined as follows:

		March 31, 2024		
Current	oss carrying amount	Weighted average loss rate	Loss allowance provision (Note)	
	\$ 142,401	0~1.25%		1,290
More than 91 days past due	4	100%		4
	\$ 142,405		\$	1,294

			December 31, 2023		
	Gross carrying amount		Weighted average loss rate	e Loss allowance provision (Note)	
Current	\$	118,494	0~1.25%		1,324
More than 91 days past due		4	100%		4
	\$	118,498		\$	1,328

			March 31, 2023		
	Gross carrying amount		Weighted average loss rate	e Loss allowance provision (Note)	
Current	\$	114,578	0~1.25%		1,429
More than 91 days past due		4	100%		4
	\$	114,582		\$	1,433

Note: As of March 31, 2024, December 31, 2023, and March 31, 2023, the receivables amounted to \$40,480, \$40,480, and \$44,150 were unrecoverable due to the financial difficulty of the customers. Therefore, the Group had recognized the allowance for doubtful accounts for all of its receivables.

The movement in the allowance for notes and accounts receivable was as follows:

	For the three months ended March <b>31</b>				
		2024	_	2023	
Balance on January 1	\$	46,535	\$	50,197	
Recognition of impairment losses (reversal gains)		136	(	9)	
Balance on March 31	\$	46,671	\$	50,188	

No financial assets mentioned above were pledged as collateral.

# **10.** Other receivables and other notes receivable (including related parties)

	Mar	ch 31, 2024	Dec	ember 31, 2023	Mar	ch 31, 2023
Other accounts receivable— loans to associates	\$	99,000	\$	99,000	\$	49,400
Other accounts receivable— others		47,791		51,826		90,932
Less: Loss allowance	( <b>\$</b>	1,817) <b>144,974</b>	( \$	1,817) <b>149,009</b>	( <b>\$</b>	1,817) <b>138,515</b>

a. As of March 31, 2024, December 31, 2023, and March 31, 2023, there were no bills past due but not impaired of other receivables.

b. For credit risk and market risk; please refer to Note 32.

# 11. Inventories

	Mar	ch 31, 2024	Dec	cember 31, 2023	Mar	ch 31, 2023
Goods held for sale	\$	408,933	\$	428,321	\$	434,059
Raw materials and others (including fuel)		35,164		32,282		32,640
Less: Allowance for inventory valuation losses	<sup>y</sup> (	18,313)	(	18,313)		-
	\$	425,784	\$	442,290	\$	466,699

a. Except for cost of goods sold, the rest components of operating cost were as follows:
For the three months ended March
21

	31					
Operating cost						
Written-off		822		458		
(Gain) loss on physical inventory		469		2,246		
Operating expense		2,337		2,971		
	\$	3,628	\$	5,675		

b. No inventories were pledged as collateral on March 31, 2024, December 31, 2023, and March 31, 2023, respectively.

# 12. Investments accounted for using equity method

a. The Group's financial information for investments accounted for using the equity method at the reporting date was as follows:

	March 31, 2024		December 31, 2023		March 31, 2023	
Natural Beauty bio-						
technology Limited (Natural	\$	1,219,266	\$	1,209,106	\$	1,262,021
Beauty)						
Eastern Home Shopping &		112.030		35,635		150,428
Leisure Co., Ltd (EHS)		112,030		55,055		150,428
Jiangsu Sen Fu Da Media						
Technology Co., Ltd.		-		-		-
	\$	1,331,296	\$	1,244,741	\$	1,412,449

b. Affiliates which are material to the Group consisted of the following:

				n of shareho voting right	0
Affiliate Name	Within the Group Nature of Relationship	Main operating location	March 31, 2024	December 31, 2023	March 31, 2023
Natural Beauty	Sales of beauty and cosmetic products and providing beauty service	Taiwan and China	30.00%	30.00%	30.00%
EHS	Wholesale and retail of various commodities, materials and equipment	Taiwan, Hong Kong and China	25.87%	25.87%	25.87%

(a) Natural Beauty Bio-Technology Limited

Natural Beauty Bio-Technology Limited ("Natural Beauty") was one of the listing companies in Hong Kong Exchanges and Clearing Limited ("Hong Kong Exchange"). Its fair value is as follows:

	Ma	March 31, 2024		ecember 31, 2023	March 31, 2023	
Fair value	\$	1,227,985	\$	1,132,736	\$	1,234,812

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	March 31, 2024		De	cember 31, 2023	March 31, 2023		
Current assets	\$	1,321,002	\$	1,348,758	\$	1,344,283	
Non-current assets		2,146,653		2,079,013		2,062,496	
Liabilities	(	1,219,682)	(	1,170,478)	(	1,074,486)	
Net assets	\$	2,247,973	\$	2,257,293	\$	2,332,293	
Net assets attributable to investee	\$	2,247,973	\$	2,257,293	\$	2,332,293	

	For the three months ended March 31				
		2024	2023		
Operating revenue	\$	232,977	\$	264,114	
Net (loss) income	(\$	84,718)	(\$	41,624)	
Other comprehensive (loss) income		14,838	,	2,493	
Total comprehensive (loss) income	(\$	69,880)	(\$	39,131)	
Comprehensive (loss) income attributable to investee	(\$	69,880)	(\$	39,131)	
Share of net assets attributable to the Group of beginning balance	\$	677,187	\$	705,840	
Comprehensive (loss) income attributable to the Group	(	20,964)	(	11,739)	
Effect of exchange rate fluctuations		18,169		5,587	
Subtotal		674,392		699,688	
Add:Goodwill		352,879		335,786	
Trademark		318,918		303,471	
Property, plant and equipment		495,191		491,842	
Other intangible assets in useful life (e.g., memberships and patents, etc.)		120,662		155,656	
Effect of exchange rate fluctuations	(	2,263)	(	19,777)	
Less: adjustment for inventories	(	11,540)	(	10,981)	
Impairment loss	(	728,973)	(	693,664)	
Book value of net assets attributable to the Group of ending balance	\$	1,219,266	\$	1,262,021	

(b) Eastern Home Shopping & Leisure Co., Ltd.

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	Ma	arch 31, 2024	D	ecember 31, 2023	March 31, 2023		
Current assets	\$	5,281,006	\$	5,125,260	\$	4,906,025	
Non-current assets		6,210,345		5,967,040		6,334,314	
Liabilities	(	11,507,481)	(	10,953,761)	(	10,658,827)	
Net assets	\$	433,870	\$	138,539	\$	581,512	
Non-controlling interests, attributable to investee	\$	792	\$	785	\$	-	
Net assets attributable to investee	\$	\$ 433,078 \$ 137,75		137,754	\$	581,512	

	2 0 2		31	
		2024	_	2023
Operating revenue	\$	4,931,691	\$	5,330,620
Net income		273,507		342,489
Other comprehensive loss		21,817	(	18,413)
Total comprehensive income	\$	295,324	\$	324,076
Comprehensive income (loss), attributable to non-controlling interests	\$	-	(\$	3,846)
Comprehensive income attributable to investee	\$	295,324	\$	327,922
Share of net assets attributable to the Group of beginning balance	\$	35,635	\$	65,613
Comprehensive income attributable to the Group		76,395		84,828
Changes in investments accounted for using equity method		-	(	13)
Share of net assets attributable to the Group of ending balance	\$	112,030	\$	150,428

For the three months ended March

- c. Please refer to Note 37 for the details of the investments accounted for using equity method pledged as collateral.
- d. The unreviewed financial statements of investments for using equity method Except for EHS as of March 31, 2024 and 2023, investments were accounted for by the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

# 13. Acquire a subsidiary

- a. On December 6, 2022, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$500,000, and the reference date would be on December 26, 2022. The Company participated in the cash capital injection by \$416,250, and obtained shareholding of 59.46%. Therefore, ET Pet became a subsidiary controlled by the Company directly. Since ET New Mdeia did not participate in the cash capital injection, the shareholding of ET New Media dropped to 26.43%. The registrations were finished on January 17, 2023.
- b. On October 20, 2023, May 29, 2023, the board of directors of the subsidiary, Eastern Asset, resolved a capital injection by cash with an investment amount of \$500,000, and the reference date was on December 15, 2023. The capital injection was participated by the Company and EHS in proportion to the shareholding ratio. The registration was completed on January 5, 2024.
- c. On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Mdeia participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.

# 14. Material non-controlling interests of subsidiaries

Non-controlling interests of subsidiaries material to the Group are as follows:

		Percentage of non-controlling interests										
Subsidiary name	Main operating location	March 31, 2024	December 31, 2023	March 31, 2023								
Eastern Asset	Taiwan	45.00%	45.00%	45.00%								

The following information of the aforementioned subsidiaries had been prepared in accordance with the Regulations Governing the Prepartion of Financial Reports by Securities Issuers. Included in this information were the fair value adjustment and accounting policies adjustment made during the acquisition and relevant difference in accounting principles between the Group as at the acquisition date. Intragroup transactions were not eliminated in this information.

The financial information of Eastern Asset was as follows:

	Ma	rch 31, 2024	De	cember 31, 2023	March 31, 2023		
Current assets	\$	785,399	\$	962,058	\$	440,839	
Non-current assets		4,493,291		3,917,161		2,511,854	
Current liabilities	(	420,186)	(	267,787)	(	146,399)	
Non-current liabilities	(	2,580,362)	(	2,331,328)	(	1,520,590)	
Net assets	\$ 2,278,142		\$	2,280,104	\$	1,285,704	

	For the three months ended Marc 31							
		2024		2023				
Operating revenue	\$	-	\$	-				
Net loss	(	1,962)	(	1,263)				
Other comprehensive income		-		-				
Total comprehensive loss	(\$	1,962)	(\$	1,263)				
Net cash flows used in operating activities	(\$	22,058)	(\$	12,930)				
Net cash flows used in investing activities	(	408,660)	(	233,333)				
Net cash flows used in financing activities		226,552		114,901				
Net increase (decrease) in cash and cash equivalents	(\$	204,166)	(\$	131,362)				

#### 15. Loss of control of subsidiaries

- a. On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.
- b. The Company approved to liquidate FESS-Bermuda on March 16, 2023. The liquidation procedures were finished on August 22, 2023 and the Company lost control over FESS-Bermuda since then.
- c. The Company approved to liquidate Grand Richness (Hong Kong) on June 8, 2022. The liquidation procedures were finished on January 13, 2023 and the Company lost control over Grand Richness (Hong Kong) since then.
- d. ET New Media approved to liquidate Dung sen dian jing yun on June 22, 2022. The liquidation procedures were finished on February 23, 2023.
- e. ET New Media approved to liquidate Dung sen shin wen yun on June 24, 2022. The liquidation procedures were finished on April 21, 2023.

#### 16. Property, plant and equipment

a. The cost, depreciation, and impairment loss of the property, plant and equipment of the Group were as follows:

		Land		Buildings		nsportation [uipment		easehold provements	Construction in progress		Oth	er equipment	Total	
Cost or deemed cost: Balance on January 1,	s	596.742	\$	1,020,714	s	13,391	\$	911.623	s	2.895.223	s	212.557	s	5,650,250
2024 Additions	Ŷ	570,712	φ	1,020,711	Ŷ	10,071	Ψ	4.147	Ŷ	579,309	Ŷ	1.912	Ŷ	585,368
Transfers		-		-		-		4,147		579,509	(	1,912	(	585,568 70)
Disposals / Written-off		-		-		-	(	22,800)		-	$\tilde{c}$	7,484)	$\tilde{c}$	30,284)
Write off - sublease							$\hat{c}$	2,268)			(	7,404)	$\hat{c}$	2,268)
Balance on March 31, 2024	\$	596,742	\$	1,020,714	\$	13,391	\$	890,806	\$	3,474,532	\$	206,811	\$	6,202,996
Balance on January 1, 2023	\$	625,978	\$	1,024,347	\$	16,161	\$	860,157	\$	1,160,086	\$	250,472	\$	3,937,201
Additions		-		-		-		18,346		275,118		9,373		302,837
Transfers		-		-		-		657	(	657)		-		-
Disposals / Written-off		-		-		-	(	9,244)		-	(	11,437)	(	20,681)
Balance on March 31, 2023	\$	625,978	\$	1,024,347	\$	16,161	\$	869,916	\$	1,434,547	\$	248,408	\$	4,219,357
Depreciation and impairm	ent los	s:												
Balance on January 1, 2024	\$	-	\$	983,517	\$	9,045	\$	281,410	\$	-	\$	106,112	\$	1,380,084
Depreciation		-		574		723		35,136		-		12,447		48,880
Transfers		-		-		-		-		-	(	174)	(	174)
Disposals / Written-off		-		-		-	(	22,800)		-	(	7,484)	(	30,284)
Balance on March 31, 2024	\$	-	\$	984,091	\$	9,768	\$	293,746	\$	-	\$	110,901	\$	1,398,506
Balance on January 1, 2023	\$	-	\$	983,629	\$	8,797	\$	217,140	\$	-	\$	107,317	\$	1,316,883
Depreciation		-		882		819		31,004		-		16,278		48,983
Disposals / Written-off		-		-		-	(	9,244)		-	(	11,437)	(	20,681)
Balance on March 31, 2023	\$	-	\$	984,511	\$	9,616	\$	238,900	\$		\$	112,158	\$	1,345,185
Carrying amounts:														
January 1, 2024	\$	596,742	\$	37,197	\$	4,346	\$	630,213	\$	2,895,223	\$	106,445	\$	4,270,166
March 31, 2024	\$	596,742	\$	36,623	\$	3,623	\$	597,060	\$	3,474,532	\$	95,910	\$	4,804,490
January 1, 2023	\$	625,978	\$	40,718	\$	7,364	\$	643,017	\$	1,160,086	\$	143,155	\$	2,620,318
March 31, 2023	\$	625,978	\$	39,836	\$	6,545	\$	631,016	\$	1,434,547	\$	136,250	\$	2,874,172

b. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the interest expenses of loans during the planning and construction period will be capitalized. For the three months ended March 31, 2024 and 2023, The interest rates were at 3.41%~3.66% and 3.01%~3.53%. Details are as follows:

	For t	For the three months ended March							
	31								
		2024		2023					
Interest expense on loans	\$	14,495	\$	5,808					

c. Please refer to Note 37 for the details of the property, plant and equipment pledged as collateral.

# 17. Right-of-use assets

a. The cost, depreciation, and impairment loss of the land and equipment, buildings, media exhibition boards and transportation equipment of the Group were as follows:

	-	Land and quipment	Buildings		Outdoor advertising boards		Transportation equipment		Total	
Right of use asset costs	s:									
Balance on January 1, 2024	\$	5,330,416	\$	1,378,421	\$	2,644,001	\$	4,442	\$	9,357,280
Additions		-		8,041		27,372		-		35,413
Write off - lease modification		3,495		17,245		-		-		20,740
Write off - lease ending		-	(	366)	(	68,210)		-	(	68,576)
Write off - sublease		-	(	7,397)		-		-	(	7,397)
Balance on March 31, 2024	\$	5,333,911	\$	1,395,944	\$	2,603,163	\$	4,442	\$	9,337,460

		Land and quipment	Buildings			Outdoor advertising boards		Transportation equipment		Total
Right of use asset costs	:									
Balance on January 1, 2023	\$	5,330,416	\$	1,396,176	\$	2,514,947	\$	6,681	\$	9,248,220
Additions		-		52,092		16,068		1,374		69,534
Write off - lease modification		-	(	19,122)	(	2,190)		1	(	21,311)
Write off - lease ending		-	(	10,084)		-	(	922)	(	11,006)
Balance on March 31, 2023	\$	5,330,416	\$	1,419,062	\$	2,528,825	\$	7,134	\$	9,285,437
Accumulated deprecia	tion	and impairme	ent loss	es:						
Balance on January 1, 2024	\$	1,125,755	\$	658,482	\$	547,293	\$	2,320	\$	2,333,850
Depreciation		57,211		56,473		175,627		352		289,663
Write off - lease ending		-	(	366)	(	68,210)		-	(	68,576)
Write off - sublease		-	(	1,804)		-		-	(	1,804)
Balance on March 31, 2024	\$	1,182,966	\$	712,785	\$	654,710	\$	2,672	\$	2,553,133
Balance on January 1, 2023	\$	896,993	\$	480,408	\$	1,454,498	\$	3,941	\$	2,835,840
Depreciation		57,191		59,337		174,319		550		291,397
Write off - lease ending		-	(	10,084)		-	(	922)	(	11,006)
Balance on March 31, 2023	\$	954,184	\$	529,661	\$	1,628,817	\$	3,569	\$	3,116,231
Carrying amounts:										
January 1, 2024	\$	4,204,661	\$	719,939	\$	2,096,708	\$	2,122	\$	7,023,430
March 31, 2024	\$	4,150,945	\$	683,159	\$	1,948,453	\$	1,770	\$	6,784,327
January 1, 2023	\$	4,433,423	\$	915,768	\$	1,060,449	\$	2,740	\$	6,412,380
March 31, 2023	\$	4,376,232	\$	889,401	\$	900,008	\$	3,565	\$	6,169,206

b. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the depreciation expenses of the right-of-use assets and the interest expenses of lease liabilities during the planning and construction period will be capitalized. The interest rates were at 2.75%~3.25%. Details are as follows:

	31						
		2024		2023			
Right-of-use assets depreciation expense	\$	5,999	\$	5,979			
Interest expense on lease liabilities	\$	6,003	\$	6,044			

For the three months ended March

The above accounts are listed under property, plant and equipment. Please refer to Note 16 for details.

c. ET Pet and Care Pet Bio-Tech subleased its leasehold properties partialy in financial leasing. The durations of subleases were the same as the original leases. The maturity analysis of lease payments receivable under operating subleases was as follows:

	Marc	ch 31, 2024	Dec	ember 31, 2023	March 31, 2023		
Within 1 year	\$	14,566	\$	14,191	\$	12,063	
1-3 years		26,840		23,910		18,324	
3-5 years		17,897		15,796		9,156	
More than 5 years		14,050		13,696		472	
Total subleasing investment		73,353		67,593		40,015	
Unearned finance income	(	6,855)	(	5,982)	(	2,376)	
Lease payments receivables (current and non-current)	\$	66,498	\$	61,611	\$	37,639	
	NT.	- 4- 20					

For credit risk; please refer to Note 32.

d. Please refer to Note 37 for the details of the right-of-use assets pledged as collateral.

# **18.** Intangible assets

The cost, depreciation, and impairment loss of the Intangible assets of the Group were as follows:

T	rademark	Com	puter software	Other in	ntangible assets		Total	
\$	3,428	\$	88,219	\$	1,951	\$	93,598	
	-		217		-		217	
	-	(	39,088 )		39,088		-	
	-	(	118 )		-	(	118 )	
\$	3,428	\$	49,230	\$	41,039	\$	93,697	
\$	8,357	\$	58,979	\$	6,629	\$	73,965	
	-		39,711		-		39,711	
(	4,928)	(	175 )	(	473)	(	5,576 )	
\$	3,429	\$	98,515	\$	6,156	\$	108,100	
\$	1,714	\$	75,064	\$	1,534	\$	78,312	
	286		2,785		67		3,138	
	-	(	118 )		-	(	118 )	
	-	(	39,088 )		39,088		-	
\$	2,000	\$	38,643	\$	40,689	\$	81,332	
\$	5,500	\$	39,025	\$	4,838	\$	49,363	
	286		4,774		551		5,611	
(	4,928)	(	175 )	(	473)	(	5,576 )	
\$	858	\$	43,624	\$	4,916	\$	49,398	
\$	1,714	\$	13,155	\$	417	\$	15,286	
\$	1,428	\$	10,587	\$	350	\$	12,365	
\$	2,857	\$	19,954	\$	1,791	\$	24,602	
\$	2,571	\$	54,891	\$	1,240	\$	58,702	
	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$       3,428         \$       3,429         \$       8,357         (       4,928 )         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       3,429         \$       2,000         \$       5,500         286       (         (       4,928 )         \$       858         \$       1,714         \$       1,428         \$       2,857	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$					

# **19.** Short-term loans

Details of short-term loans of the Group were as follows:

	Ν	March 31, 2024	De	cember 31, 2023	N	March 31, 2023
Unsecured bank loans	\$	100,000	\$	69,217	\$	84,640
Secured bank loans		130,492		316,342		363,000
Total	\$	230,492	\$	385,559	\$	447,640
Unused credit lines	\$	2,162,508	\$	1,757,441	\$	1,495,360

a. Please refer to Note 21 for the details of the interest rates.

b. Please refer to Note 37 for the details of the related assets pledged as collateral.

# 20. Short-term notes and bills

	Μ	March 31,         December 31,           2024         2023		March 31, 2023		
No guarantees to pay commercial promissory notes	\$	50,000	\$	100,000	\$	160,000
Guarantees to pay commercial promissory notes		100,000		-		70,000
Less: discount amount	(	314)	(	221)	(	646)
Carrying amount	\$	149,686	\$	99,779	\$	229,354
Unused credit lines	\$	442,500	\$	492,500	\$	420,000

Details of short-term notes and bills of the Group were as follows:

a. Please refer to Note 21 for the details of the interest rates.

b. Please refer to Note 37 for the details of the related assets pledged as collateral.

# 21. Notes payable

	Marc	ch 31, 2024	Dece	ember 31, 2023	March 31, 2023		
Generated from operation	\$	3,642	\$	2,899	\$	3,092	
Non-generated from operation		30,182	_	41,313	_	102,839	
	\$ 33,824		\$	44,212	\$	105,931	

a. Notes payable which were not generated from operation were 12 periods of repayment checks issued to the leasuring company. Since there were demands for short-term working capital of the Group, the Group signed loan contracts with leasuring companies. The loaning duration was lasting for one year.

b. The interest rates in short-term loans, short-term notes and bills and notes payable are 2.033%~3.66%, 2.033%~3.66% and 1.53%~3.25% on March 31, 2024, December 31, 2023 and March 31, 2023, respectively.

# 22. Long-term loans

Details, conditions, and terms of long-term loan of the Group were as follows:

	Ν	March 31, 2024		cember 31, 2023	March 31, 2023		
Unsecured loans	\$	78,000	\$	81,000	\$	32,000	
Secured bank loans		4,187,342		3,901,619		2,611,481	
Less: Current portion	(	186,625)	(	156,251)	(	137,717)	
Fees	(	19,334)	(	23,787)	(	19,451)	
Total	\$	4,059,383	\$	3,802,581	\$	2,486,313	
Duration year		113~126		113~126		112~126	
Unused credit lines	\$	3,818,525	\$	4,130,780	\$	4,351,441	

a. Please refer to Note 23 for the details of the interest rates.

b. Please refer to Note 37 for the details of the related assets pledged as collateral.

# 23. Long term notes and accounts payable

	Mar	ch 31, 2024	Dec	ember 31, 2023	Mar	ch 31, 2023
Generated from operation	\$	78,338	\$	94,714	\$	5,546
Non-generated from operation		233,829		125,975		152,761
Less: Current portion	(	146,644)	(	145,617)	(	158,307)
	\$	165,523	\$	75,072	\$	-

a. Long term notes payable were 18 and 24 periods of repayment checks. Since there were demands for working capital of the Group, the Group signed installment purchase contracts.

b. The interest rates in long-term loans and long-term notes and acconts payable are 2.54%~4.70%, 2.41%~4.70% and 2.55%~4.58% on March 31, 2024, December 31, 2023 and March 31, 2023, respectively.

#### 24. Lease liabilities

Book value of the Group's lease liabilities were as follows:

	Ma	rch 31, 2024	Dece	mber 31, 2023	March 31, 2023		
Current	\$	1,011,062	\$	1,039,192	\$	964,692	
Non-current	\$	5,870,955	\$	6,089,355	\$	5,264,692	

For the maturity analysis, please refer to Note 32.

Lease amounts recognized as profit or loss were as follows:

For the three months ended March 31					
2024	2023				
48,357	\$	41,788			
6,003	\$	6,044			
2)	\$	451			
97,361	\$	96,584			
290	\$	290			
	2024 48,357 6,003 2) 97,361	2024       48,357       6,003       \$       2)       97,361			

Lease amounts recognized in the Statements of Cash Flows were as follows:

# For the three months ended March

	31					
	2024			2023		
Total cash outflow for leases	\$	454,692	\$	472,911		

- a. For the three months ended March 31, 2024 and 2023, newly added lease liabilities amounted to \$35,413 and \$69,534 respectively, and the interest rates were 3.25%~3.50% and 2.75%~3.25%. Lease period ending dates extend from April 2024 to May 2092. However, for the three months ended March 31, 2024 and 2023, the Group negotiated modifications to its contracts in consideration of its operating conditions, thereby increasing (reducing) lease liabilities by \$20,740 and \$(21,311), respectively. The information on modifications of the Group's lease contracts, please refer to Note 17.
- b. Leases of land and equipment, and buildings

As of March 31, 2024, the Group leased land and buildings for its warehousing operations, office space and retail stores, and the land rights of the group headquarters. The leases of

office space typically run for a period of 20 years, retail stores for 1 to 10 years, and land usage rights for 50 to 70 years. Some leases included an option to renew the lease for an additional period of the same duration after the end of the contract term.

The Group subleased its leasehold properties partialy in financial leasing. Please refer to Note 17 for the details.

Some leases of office buildings contained extension options exercisable by the Group up to one year before the end of the non-cancellable contract period. These leases are negotiated and monitored by local management, and accordingly, contain a wide range of different terms and conditions. The extension options held are exercisable only by the Group and not by the lessors. In which lease is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

c. Other leases

The Group leases outdoor advertising boards and transportation equipment with lease terms of two to five years. In some cases, the Group has options to extend lease terms at the end of the contract term.

The Group also leases IT equipment and machinery with contract terms of one to three years. These leases are short-term or leases of low value items. The Group has elected not to recognize right of use assets and lease liabilities for these leases.

#### 25. Employee benefits

#### a. Defined benefit plans

The Group used actuarially determined pension costs as of December 31, 2023 and 2022 to measure and disclose pension costs for the interim period as there were no significant market fluctuations, and significant curtailments, settlements or other significant one-time events subsequent to the prior reporting date.

The expenses regonized in profit and loss for the Group were as follows:

	For the three months ended March 31						
	202						
Operating cost	\$	142	\$	154			
General and administrative expense		70		68			
	\$	212	\$	222			

b. Defined contribution plans

The Group's pension expenses under the defined contribution plans were as follows: For the three months ended March

	31						
		2024		2023			
Operating cost	\$	7,211	\$	7,139			
General and administrative expense		8,912		7,743			
	\$	16,123	\$	14,882			

#### 26. Income taxes

	For the three months ended March					
	31					
		2024		2023		
Current income tax expense						
Current period	\$	6,121	\$	9,166		

The Company's tax returns for the years through 2022 were examined and approved by the tax authority.

# 27. Capital and other equity

Except for the following disclosure, there were no significant changes in capital and other equity of the Group for the three months ended March 31, 2024 and 2023. For the related information, please refer to Note 27 of the consolidated financial statements for the year ended December 31, 2023.

a. Ordinary shares

For increasing the return on equity, the Company resolved to make a capital reduction by \$1,758,123 with the ratio 36.93105921% on March 14, 2023. The resolution was passed in the Boardmeeting on May 30, 2023, and approved by the Taiwan Stock Exchange on June 26, 2023. The Company's board of directs approved the reference date for capital reduction was on July 11, 2023. The registration procedures were finished on July 18, 2023. For further information, please refer to the Market Observation Post System.

b. Retained earnings

(a) In respect to the Company's dividend policy, in order to cope with the Company's diversified operations and the capital expenditure required for future expansion of the scope of operations and long-term financial planning, it can be based on the needs of the business climate and industry changes and take into account the interests of shareholders, making appropriate assignments or reservations. Any profit in the annual financial statements shall be paid to all taxes and dues in accordance with the laws and make up for any accumulated deficits, and then set aside 10% of said profits as legal reserve, provided such legal reserve amounts to the total paid-in capital, this provision shall not apply. As well as special reserve appropriation and reversal in accondance with the laws or regulations of the competent authority. If there is still a profit, and the undistributed profit at the beginning of the same period (including adjustment of the amount of undistributed profit), the Board of Directors shall prepare a profit distribution proposal and submit it to the General Meeting of Shareholders for resolution: 1. Shareholders' dividends are allocated with distributable earnings, which shall not be less than 15% of the current year's distributable earnings and; 2. the cash dividend shall not be less than 10% of the current year; 3. however, if the balance of the distributable earnings of the current year minus the beginning undistributed earnings is less than NT\$0.1 per share, the Company may exempt from this provision. Distribution of the earnings in the preceeding paragraph is authorized after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting; by means of issuing new shares, a resolution shall be submitted to the shareholders' meeting in accordance with the regulations.

On March 14, 2023, the Company's Board of Directors resolved to make a capital reduction, and would not distribute dividends for there was net loss in 2022. The capital reduction for 2022 was passed in the Boardmeeting on May 30, 2023.

On February 26, 2024, the Company's Board of Directors resolved to make a capital reduction, and would not distribute dividends for there was net loss in 2023. The capital reduction for 2023 would be passed in the Boardmeeting on May 27, 2024 (expected).

- (b) For the three months ended March 31, 2023, due to the changes in investments accounted for using equity method, the Group recognized a reduction in retained earnings of \$13.
- (c) For the three months ended March 31, 2024, due to the changes subsidiaries, the Company recognized a reduction in capital surplus of \$10,454.
- c. Other equity (net of tax)

	ctra tra diffe f	Foreign urrency anslation erences for foreign werations	(loss) finan measu value th comp	lized gains ses) from cial assets ured at fair arough other orehensive ncome	 valuation urplus		Total
Balance on January 1,2024	(\$	130,027)	(\$	2,568)	\$ 31,115	(\$	101,480)
Exchange differences on foreign operation Change in other	(	815)		-	-	(	815)
comprehensive income of associates accounted for usin equity method	g	51,585	(	1,121)	-		50,464
Balance on March 31,2024	(\$	79,257)	(\$	3,689)	\$ 31,115	(\$	51,831)

	c tra diffe	Foreign urrency anslation erences for foreign perations	(loss finan measu value th comp	lized gains ses) from cial assets ured at fair urough other orehensive ncome	valuation urplus	Total		
Balance on January 1,2023	(\$	176,758)	\$	1,290	\$ 31,115	(\$	144,353)	
Exchange differences on foreign operation Change in other		37,053		-	-		37,053	
comprehensive income of associates accounted for usin equity method	g (	20,544)	(	1,226)	-	(	21,770)	
Balance on March 31,2023	(\$	160,249)	\$	64	\$ 31,115	(\$	129,070)	
	-		-			-		

#### 28. Earnings per share

The basic earnings per share and diluted earnings per shares were calculated as follows:

#### For the Three months ended March

		2024	2023 (Note)		
<b>Basic (loss) earnings per share</b> Profit (loss) attributable to ordinary shareholders of the Company	\$	6,638	\$	51,980	
The weighted average number of ordinary shares outstanding (thousand shares)		300,243		300,243	
	\$	0.02	\$	0.17	

Note: On May 30, 2023, the company resolved at the shareholders' meeting to reduce capital to offset losses, with the reference date being on July 11, 2023. The impact of the reduction of capital to offset losses has been retrospectively adjusted when calculating loss per share.

Since there were net losses for the three months ended March 31, 2024 and 2023, there was no need to disclose diluted earnings per share.

# 29. Revenue from contracts with customers

#### a. Details of revenue

				For the t	hree m	onths ended l	March 3	1					
		2024											
	Wa	rehousing	Trading		Media		Others			Total			
Main services:													
Sales revenue	\$	-	\$	561,911	\$	-	\$	-	\$	561,911			
Media revenue		-		-		422,713		-		422,713			
Loading and storage revenue		370,216		-		-		-		370,216			
Other revenue		-		- 63,259		14,814		14,814 2,437			80,510		
	\$	370,216	\$	625,170	\$	437,527	\$	2,437	\$	1,435,350			

				For the t	hree m	onths ended	March 3	51		
						2023				
	Warehousing		Trading		Media		Others			Total
Main services:										
Sales revenue	\$	-	\$	552,972	\$	13	\$	-	\$	552,985
Media revenue		-		-		445,054		-		445,054
Loading and storage revenue		315,598		-		-		-		315,598
Other revenue		-		64,460		14,050		2,263		80,773
	\$	315,598	\$	617,432	\$	459,117	\$	2,263	\$	1,394,410

#### b. Contract balances

b. Contract balances	Mar	March 31, 2024		ember 31, 2023	Mar	ch 31, 2023	
Notes receivable-generated from operation	\$	1,761	\$	3,501	\$	3,314	
Installment notes receivable		28,817		17,360		41,750	
Accounts receivable		408,278		496,243		392,132	
Long-term installment notes receivable		101,941		86,118		84,485	
Less: Allowance for doubtful accounts	( 46,671)		(	46,535)	(	50,188)	
Unrealized interest revenue	(	14,661)	(	11,437)		11,900)	
	\$	479,465	\$	545,250	\$	459,593	
Contract liability – Commodity Gift Certificates and Special Offer Points	\$	2,480	\$	6,353	\$	3,020	
Contract liability advertising services	27,153			22,616		28,584	
Contract liability others		31,324		33,191		8,315	
Total	\$	60,957	\$	62,160	\$	39,919	

(a) Please refer to Note 9 for the details of accounts receivable and its impairment.

(b) The major change in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received. There were no significant changes.

For the three months ended March 31, 2024 and 2023, there were \$29,883 and \$28,704 transferred into revenue from the beginning balance of contract liabilities, respectively.

# **30.** Remuneration of employees

If the Company makes a profit during the year (referring to profit before tax minus the profit before the distribution of employee compensation), then after deducting any accumulated loss, 3.5% of the balance shall be allocated as employee compensation and the amount allocated shall be used as the current year's expense.

As March 31, 2024, December 31, 2023 and March 31, 2023, there remained all net losses; therefore, no remuneration should be calculated.

For further information, please refer to the Market Observation Post System.

#### **31.** Non-operating income and expenses

a. Interest income

The details of interest income of the Group were as follows:

	For t	he three mor 3	led March		
		2024	2023		
Interest income from bank deposits	\$	3,026	\$ 1,201		
Interest income from financial assets measured at amortized cost		292	321		
Other interest income		2,894	1,391		
	\$	6,212	\$ 2,913		

# b. Other income

The details of other revenue of the Group were as follows:

	For t	For the three months ended March 31							
		2024		2023					
Rental income	\$	8,203	\$	12,851					
Dividend income		175		1,732					
Other revenue (Note)		2,669		495					
	\$	11,047	\$	15,078					

#### c. Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended March 31					
		2024	2023			
Gain (loss) on disposal of property, plant, and equipment	\$	150	\$			
Foreign exchange (loss) gain		6,868		3,282		
Net (loss) gain on evaluation of financial assets at fair value through profit or loss	(	76,440)		106,828		
Loss on disposal of investments		-	(	39,603)		
Other income (loss)		856	_	1,148		
	(\$	68,566)	\$	71,655		

#### d. Finance costs

The Group's finance costs were as follows:

	For the three months ended Ma 31							
		2024	2023					
Interest expenses – lease liabilities	\$	48,357	\$	41,788				
Interest expenses – bank loans		26,391		20,333				
Finance expense		5,591		3,965				
		80,339		66,086				
Less: operating costs	(	123)	(	336)				
	\$	80,216	\$	65,750				

#### **32.** Financial instruments

- a. Credit risk
  - (a) Credit risk exposure

As of March 31, 2024, December 31, 2023 and March 31, 2023, the maxinum credit exposure for the Group originates from possible non-fulfillment of obligations by counterparties and from financial losses arising from financial guarantees provided by the Company, mainly from:

- The carrying amount of financial assets recognized in the consolidated balance sheet; and
- The amount of liabilities as a result from the Group providing financial guarantees to its customers was \$3,918,782, \$3,892,062, and \$3,212,002.
- (b) Concentration of credit risk

The Group caters to a large group of customers; therefore, there is no concentration of regional credit risk.

For credit risk exposure of notes and accounts receivable, please refer to Note 9.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses. (Regarding how the financial instruments are considered to have low credit risk, please refer to Note 4g the consolidated financial statements for the year ended December 31, 2023.)

As of March 31, 2024 and 2023, there was no allowance for other receivables. b. Liquidity risk

The following are the contractual maturities of financial liabilities of the Group, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount		Carrying amount		Cor	Contractual cash flows 1-3 year 1-3 year		Within 1 year   1-3 years   3-5 years		1-3 years 3-5 years		3-5 years		ore than 5 years
March 31, 2024														
Non derivative financial liabilities														
Loans	\$	4,476,500	\$	5,422,597	\$	563,576	\$	1,338,820	\$	815,328	\$	2,704,873		
Short term notes and bills payable		149,686		150,000		150,000		-		-		-		
Payables (current and non-current)		1,636,829		1,649,050		1,480,659		168,391		-		-		
Lease liabilities (current and non- current)		6,882,017		8,503,235		1,207,072		2,080,149		1,025,700		4,190,314		
Guarantee deposits received		4,612		4,612		-		4,612		-		-		
	\$	13,149,644	\$	15,729,494	\$	3,401,307	\$	3,591,972	\$	1,841,028	\$	6,895,187		

	Car	rying amount	Con	tractual cash flows	Within 1 year		1-3 years		3-5 years		More than 5 years	
<b>December 31, 2023</b> Non derivative financial liabilities												
Loans	\$	4,344,391	\$	5,192,081	\$	679,358	\$	1,327,042	\$	562,010	\$	2,623,671
Short term notes and bills payable		99,779		100,000		100,000		-		-		-
Payables (current and non-current) Lease liabilities		1,666,372		1,673,728		1,597,561		76,167		-		-
(current and non- current)		7,128,547		8,796,603		1,241,925		2,117,006		1,139,193		4,298,479
Guarantee deposits received		4,612		4,612		-		4,612		-		-
	\$	13,243,701	\$	15,767,024	\$	3,618,844	\$	3,524,827	\$	1,701,203	\$	6,922,150
	Car	rying amount	Con	tractual cash flows	Wi	thin 1 year		1-3 years	1	3-5 years	М	ore than 5 years
March 31, 2023 Non derivative financial liabilities												
Loans	\$	3,071,670	\$	3,588,269	\$	674,995	\$	1,101,879	\$	303,814	\$	1,507,581
Short term notes and bills payable		229,354		230,000		230,000		-		-		-
Payables (current and non-current) Lease liabilities		1,243,543		1,246,508		1,246,508		-		-		-
(current and non- current)		6,229,384		7,911,368		1,134,879		1,359,012		899,600		4,517,877
Guarantee deposits received		4,165		4,165		-		4,165		-		-
	\$	10,778,116	\$	12,980,310	\$	3,286,382	\$	2,465,056	\$	1,203,414	\$	6,025,458

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or in significantly different amounts.

### c. Exchange rate risk

(a) Exposure to exchange rate risk

The Group's financial assets and liabilities exposed to exchange rate risk were as follows:

	-													
			March 31, 2024		December 31, 2023				March 31, 2023					
		Foreign Surrency	Exchange Rate	TWD		Foreign Currency	Exchange Rate		TWD		Foreign Currency	Exchange Rate		TWD
Financial assets					_									
Moneytary items	_													
USD:TWD	\$	1,621	32	\$ 51,869	\$	1,315	30.705	\$	40,382	\$	419	30.45	\$	12,761
USD:HKD		730	7.8259	23,356		719	7.815		22,087		4,106	7.85		125,020
CNY:TWD		265	4.408	1,170		272	4.327		1,177		284	4.431		1,260
USD:CNY		42	7.2595	1,342		42	7.0961		1,288		42	6.872		1,277
HKD:TWD		29,070	4.089	118,866		28,813	3.929		113,205		-	3.879		-
Non-moneytary item	IS													
USD:TWD	s	37,910	32	\$ 1,213,129	\$	38,859	30.705	\$	1,193,174	\$	41,640	30.45	\$	1,267,947
HKD:TWD		68,754	4.089	281,091		73,990	3.929		290,763		-	3.879		-
CNY:HKD		1,403	1.078	6,186		1,444	0.908		6,248		1,594	1.1423		7,062
HKD:USD		319,453	0.1278	1,357,938		341,530	0.12796		1,341,872		363,068	0.1274		1,393,902
Financial liabilities														
Moneytary items	_													
USD:TWD	\$	-	32	\$ -	\$	-	30.705	\$	-	\$	3,698	30.45	\$	112,617
HKD:USD		15,000	0.1278	61,335		26,000	0.12796		102,154		-	0.127		-

(b) Sensitivity analysis

The Group's exposure to exchange rate risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, loans, accounts payable, and other payables that are denominated in foreign currency. If the TWD, when compared with each major foreign currency, had appreciated or depreciated 1% (with other factors remaining constant on the reporting date), net (loss) profit before tax would have respectively increased or decreased by \$1,353 and \$277 for the three months ended March 31, 2024 and 2023, respectively. The analysis is performed on the same basis for both periods.

As the Group deals in diverse foreign currencies, gains or losses on foreign exchange are summarized as a single amount. For the three months ended March 31, 2024 and 2023, foreign currency exchange gains (losses) (including realized and unrealized) amounted \$6,868 and \$3,282, respectively.

d. Interest rate analysis

The interest risk exposure of the Group's financial assets and liabilities is described in the note on market risk management.

The following sensitivity analysis is based on the exposure to interest rate risk of the derivative and non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities on the reporting date have been outstanding for the whole year. The Group's internal management reported the increases/decreases in interest rates, and changes in interest rates of one basis point are considered by management to be reasonably possible.

If the interest rate had increased or decreased by 1% and assuming all other variable factors remained constant, the Group's net (loss) profit after tax would have respectively increased or decreased by \$24,022 and \$15,853 for the three months ended March 31, 2024 and 2023. This is mainly due to the Group's variable rate deposit and borrowing.

e. Other market price risk

Sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for the profit and loss as illustrated below:

			roru	lie thi ee mont	uis enueu March 51					
		20	)24		2023					
Price of securities at reporting date	compr	ther ehensive after tax	Ne	t income	Other comprehensive income after tax		Net income			
Increasing 3%	\$	225	\$	28,124	\$	225	\$	34,628		
Decreasing 3%	(	225)	(	28,124)	(	225)	(	34,628)		
							-			

For the three months ended March 31

- f. Fair value of financial instruments
  - (a) Fair value hierarchy

The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and for equity investments that has no quoted prices in the active markets and whose fair value cannot be reliably measured, disclosure of fair value information is not required:

			Fair value									
March 31, 2024	Bool	x Value	]	Level 1	]	Level 2	I	evel 3		Total		
Financial assets at fair value through profit or loss Non-derivative financial assets												
mandatorily measured at fair value through profit or loss Financial assets at fair	\$	937,474	\$	937,474	\$	-	\$	-	\$	937,474		
rinancial assets at fair value through other comprehensive income Financial assets at fair value through profit or loss		7,500		-		-		7,500		7,500		
Cash and cash equivalents Notes and accounts		1,563,716										
receivable (including related parties) Other receivables		385,104										
(including related parties)		144,974										
Other current financial assets		58,194										

			Fa	ir value	
March 31, 2024	Book Value	Level 1	Level 2	Level 3	Total
Long-term notes and accounts payable (including related	\$ 94,361				
parties) Refundable deposits	352,992				
Other non-current	197,915				
financial assets Financial liabilities measured at	177,715				
amortized cost Short-term loans	230,492				
Short term notes and					
bills payable Notes and accounts payable (including	149,686 374,393				
related parties) Other payables (including related					
parties) Long-term loans	950,269				
(including current portion of long-term loans)	4,246,008				
Lease liabilities (current and non- current)	6,882,017				
Long-term notes and accounts payable (including current portion of long-term notes and accounts	312,167				
payable) Guarantee deposits received	4,612				
lectived			Fa	ir value	
December 31, 2023 Financial assets at fair	Book Value	Level 1	Level 2	Level 3	Total
or loss Non-derivative financial assets mandatorily measured at fair value through profit or loss Financial assets at fair	\$ 1,081,754	\$ 1,081,754	\$ -	\$ -	\$ 1,081,754
value through other comprehensive income Financial assets at fair	7,500	-	-	7,500	7,500
value through profit or loss					
or loss Cash and cash equivalents	1,682,873				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties)	1,682,873 464,932				
or loss Cash and cash equivalents Notes and accounts receivable (including	464,932 149,009				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties) Other receivables (including related parties) Other current financial assets Long-term notes and accounts payable	464,932 149,009 132,011				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties) Other receivables (including related parties) Other current financial assets Long-term notes and accounts payable (including related	464,932 149,009				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties) Other receivables (including related parties) Other current financial assets Long-term notes and accounts payable (including related parties) Refundable deposits	464,932 149,009 132,011				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties) Other receivables (including related parties) Other current financial assets Long-term notes and accounts payable (including related parties) Refundable deposits Other non-current financial assets	464,932 149,009 132,011 80,318				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties) Other receivables (including related parties) Other current financial assets Long-term notes and accounts payable (including related parties) Refundable deposits Other non-current financial liabilities measured at	464,932 149,009 132,011 80,318 352,726				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties) Other receivables (including related parties) Other current financial assets Long-term notes and accounts payable (including related parties) Refundable deposits Other non-current financial assets Financial liabilities measured at amortized cost Short-term loans Short term notes and bills payable	464,932 149,009 132,011 80,318 352,726 186,163				
or loss Cash and cash equivalents Notes and accounts receivable (including related parties) Other receivables (including related parties) Other current financial assets Long-term notes and accounts payable (including related parties) Refundable deposits Other non-current financial liabilities measured at amortized cost Short-term loans	464,932 149,009 132,011 80,318 352,726 186,163 385,559				

				Fair	value		
December 31, 2023	Book Value	 Level 1	]	Level 2	L	evel 3	Total
Long-term loans (including current portion of long-term loans)	\$ 3,958,832						
Lease liabilities (current and non- current)	7,128,547						
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	220,689						
Guarantee deposits received	4,612						
March 31, 2023	Book Value	 Level 1		Fair	value	evel 3	Total
Financial assets at fair	DOOK Value	 Level I			L	evel 5	 Total
value through profit or loss Non-derivative financial assets mandatorily measured at fair value through profit	\$ 1,154,274	\$ 1,154,274	\$	-	\$	-	\$ 1,154,274
or loss Financial assets at fair value through other comprehensive	7,500	-		-		7,500	7,500
income Financial assets at fair value through profit or loss							
Cash and cash equivalents	1,235,827						
Notes and accounts receivable (including related parties) Other receivables	383,505						
(including related parties)	138,515						
Other current financial assets Long-term notes and	68,009						
accounts payable (including related parties)	76,088						
Refundable deposits Other non-current	390,454						
financial assets Financial liabilities measured at amortized cost	134,653						
Short-term loans	447,640						
Short term notes and bills payable Notes and accounts	229,354						
payable (including related parties) Other payables	429,555						
(including related parties) Long-term loans	655,681						
(including current portion of long-term loans)	2,624,030						
Lease liabilities (current and non- current) Long-term notes and	6,229,384						
accounts payable (including current portion of long-term notes and accounts	158,307						
payable) Guarantee deposits received	4,165						

(b) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

(b-1) Financial assets measured at amortized cost and financial liabilities measured at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted. If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted price are available, estimates shall be used. The estimates and assumptions used in the evaluation method shall be the discounted value of cash flows to estimate the fair value.

- (c) Valuation techniques for financial instruments measured at fair value
  - (c-1) Non-derivative financial instruments

If there is a quoted market price in an active market for a financial instrument, the fair value is based on the quoted market price in an active market. The fair value of listed (over-the-counter) equity instruments and debt instruments with quoted prices in active markets are based on quoted market prices on major exchanges and over-the-counter (OTC) central government bond marketplaces, which are judged to be popular securities.

A financial instrument is publicly quoted in an active market if quoted prices are readily and consistently available from exchanges, brokers, underwriters, industry associations, pricing services authorities, or regulatory authorities, and if those prices represent prices that are representative of actual and regularly occurring fair market activity. If the above conditions are not met, the market is considered inactive. In general, large bid-ask spreads, significant increases in bid-ask spreads, or low trading volume are indicators of an inactive market.

The fair values of the Group's financial assets and liabilities, such as shares, funds and bonds of listed companies, with standard terms and conditions and traded in active markets, are determined by reference to quoted market prices, respectively.

Except for the above-mentioned financial instruments for which there is an active market, the fair values of other financial instruments are based on valuation techniques or quoted prices with reference to counterparties.

(c-2) Derivative financial instruments

Derivative financial instruments are valued based on widely accepted valuation models, such as discounted and option pricing models. Structured interest rate derivative financial instruments are valued using an appropriate option pricing model (e.g., Black-Scholes model) or other valuation techniques, such as Monte Carlo simulation.

(d) Transfers between Level 1 and Level 2

There was no transfer between Level 1 and Level 2 for the three months ended March 31, 2024 and 2023.

### (e) Reconciliation of Level 3 fair values

There was no fair value through other comprehensive income recognized for the three months ended March 31, 2024 and 2023.

(f) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure fair value are "Financial assets at fair value through other comprehensive income."

Quantified information of significant unobservable inputs was as follows: Interrelationship

Item	Valuation technique	Significant unobservable inputs	between significant unobservable inputs and fair value measurement
Financial assets at fair value through other comprehensive income equity investments without an active market	Market comparable companies	<ul> <li>Price to book ratio multiple (1.60, 1.58 and 1.63 as of March 31, 2024, December 31, 2023 and March 31, 2023, respectively)</li> <li>Discount for lack of marketability (20%)</li> </ul>	<ul> <li>The higher the multiple, the higher the fair value</li> <li>The higher the discount, the lower the fair value</li> </ul>
Financial assets at fair value through other comprehensive income equity investments without an active market	Net Asset Value Method	• Net Asset Value	• Not applicable

(g) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Group's fair value measurement of financial instruments is reasonable, but using different evaluation models or evaluation parameters may result in different evaluation results. For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

nuve me tonow	_	Rate increasing	Other comprehensive income						
	Inputs	or decreasing		urable		ourable			
March 31, 2024									
Financial assets at fair value through other comprehensive income									
Equity investments without an active market	Price to book ratio multiple	1%	\$	166	(\$	166)			
Equity investments without an active market	Discount for lack of marketability	1%		166	(	166)			
	<b>T</b> (	Rate increasing	Oth	er compre	hensive in	ncome			
	Inputs	Rate increasing or decreasing	-	er compre ourable		ncome /ourable			
December 31, 2023	Inputs	8	-	-					
Financial assets at fair		8	-	-					
		8	-	-					
Financial assets at fair		8	-	-					
Financial assets at fair value through other comprehensive		8	-	-					

	Tunuta	Rate increasing	Other comprehensive income				
	Inputs	or decreasing	Favo	ourable	Unfa	vourable	
March 31, 2023 Financial assets at fair value through other							
comprehensive							
Equity investments without an active market	Price to book ratio multiple	1%	\$	165	(\$	165)	
Equity investments without an active market	Discount for lack of marketability	1%		165	(	165)	

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

### **33.** Financial risk management

There were no significant changes in the Group's financial risk management objectives and policies as disclosed in Note 33 of the consolidated financial statements for the year ended December 31, 2023.

### 34. Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2023. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2023. Please refer to Note 34 of the consolidated financial statements for the year ended December 31, 2023 for further details.

## 35. Investing and financing activities not affecting current cash flow

The Group's investing activities which did not affect the current cash flow for the three months ended March 31, 2024 and 2023, were as follows:

	For	the three mor 3	nths en 51	ded March
		2024		2023
Acquisition of property, plant and equipment	\$	585,368	\$	302,837
Add:Other payables January 1		274,923		162,265
Less: Interest and depreciation capitalization	(	26,497)	(	17,831)
Notes payable March 31		-	(	619)
Other payables March 31	(	389,226)	(	145,194)
Cash paid in this period	\$	444,568	\$	301,458
	For	the three mo	nths en	ded March
		3	51	
		2024		2023
Acquisition of intangible assets	\$	217	\$	39,711
Add: Other payables January 1		3,415		3,430
Less: Other payables March 31	(	213)	(	3,055)
Cash paid in this period	\$	3,419	\$	40,086

For the details for obtaining right-of-use assets by leasing, please refer to Note 17.

The Group's financing activities which did not affect the current cash flow for the three months ended March 31, 2024 and 2023, were as follows:

						Non	-cash chan	ges		
	Ja	nuary 1, 2024		Cash flows	Di	scount		ization of financing commitment fees	Μ	arch 31, 2024
Short term notes and bills payable	\$	99,779	\$	50,000	(\$	93)	\$	-	\$	149,686
Long-term loans		3,958,832		282,723		-		4,453		4,246,008
Total	\$	4,058,611	\$	332,723	(\$	<b>93</b> )	\$	4,453	\$	4,395,694
						Non-	cash chan			
						Non-		ges Amortization of		
	Ja	nuary 1, 2023		Cash flows	E	Discount	c	financing use ommitment fees	М	arch 31, 2023
Short term notes and bills payable	\$	349,427	(\$	120,000)	(\$	73)	\$	-	\$	229,354
Long-term loans		2,473,784		147,024		-		3,222		2,624,030
Total	\$	2,823,211	\$	27,024	(\$	73)	\$	3,222	\$	2,853,384

## **36.** Related party transactions

a. Names and relationship with related parties

The followings are entities that have had transactions with related party during the period covered in the consolidated financial statements:

Name of related party	<b>Relationship with the Group</b>
Eastern Home Shopping & Leisure Co., Ltd. (EHS)	An associate
Natural Beauty Bio-Technology Co., Ltd. (Natural Beauty)	An associate
Strawberry Cosmetics Holdings Limited	An associate
Eastern New Retail Department (EIM) Co., Ltd. (ET New	
Retail Department)	An associate
Yong Liang social E-commerce Co., Ltd. (Yong Liang E- commerce)	An associate
Dongsen Personal Insurance Agent Co., Ltd.	Other related parties
Enlighten Innovative Transformation Co., Ltd	Other related parties Other related parties
Eastern Realty Co., Ltd.	Other related parties (Note 2)
•	Other related parties
Eastern E-Commerce Co., Ltd. (Eastern E-Commerce) Quantum Entertainment Production Co., Ltd. (Quantum	Other related parties
Entertainment)	Other related parties
Chinese Non-Store Retailer Association (Non-Store)	Other related parties Other related parties
EIP TV Co., Ltd. (EIP)	Other related parties
Xu Bon Development Co., Ltd. (Xu Bon)	Other related parties
Dongsen Social Welfare Foundation (Dongsen Social Welfare)	
Sen Yue Chuan Bo Co., Ltd. (Sen Yue Chuan Bo)	Other related parties
Asia Animal Medical Association (AAMA)	*
	Other related parties (Note 1)
Eastern Beauty Company Ltd.	Other related parties (Note 1)
E-Happy Travel Co., Ltd. (E-Happy Travel)	Other related parties
Dongsen Health Biomedical Co., Ltd. (Dongsen Health	Other related resting
Biomedical)	Other related parties
YOUG CHENG Real Estate Management Co., Ltd. (YOUG	Other related resting
CHENG Real Estate Management)	Other related parties
FAR RICH INTERNATIONAL CORPORATION (FAR RICH)	Key management
All Directors, Supervisors, general manager and vice personnel general of the Group	Key management personnel

Note 1: The original Eastern Realty Co., Ltd. was renamed as Eastern Beauty Company Ltd. on April 7,2023.

- Note 2: The precursor of the new Eastern Realty Co., Ltd. was Xin Wang real estate agency Co., Ltd.. The registration of changing the name of the company was finished on April 10, 2023.
- b. Significant transactions with related parties
  - (a) Sales of goods and services

The amounts of significant sales transactions between the Group and related parties were as follows:

	For the three months ended March 31						
		2024		2023			
Associates	\$	25,005	\$	20,081			
Other related parties		3,258		2,930			
Key management		2,143		2,143			
	\$	30,406	\$	25,154			

The above revenues consist of program production revenue and project planning service revenue.

Transaction terms for the above are the same as those for ordinary transactions. (b) Purchase of goods

(b-1) The amounts of significant purchase transactions between the Group and related parties were as follows:

For the three months ended March

	3	1		
	2023			
\$	1,417	\$	1,594	
		<u> </u>	<u> </u>	

(b-2) The amount of programs production and other between the Group and related parties were as follows:

	For the three months ended March					
Associates	2024			2023		
	\$	519	\$	285		
Other related parties		18,290		19,345		
Key management		2,429		2,429		
	\$	21,238	\$	22,059		

Transaction terms for the above are the same as those for ordinary transactions.

(c) Receivables

Accounts	<b>Related parties</b>	Μ	arch 31, 2024	December 31, 2023		March 31, 2023	
Long-term accounts receivable	EIP	\$	44,421	\$	49,084	\$	76,088
Accounts receivable	Associates		1,376		1,129		1,641
Accounts receivable	EHS		19,769		16,600		15,201
Accounts receivable	Other related parties		222		1,519		721
Accounts receivable	EIP		18,430		18,231		36
Accounts receivable	FAR RICH		2,429		-		2,428
Other receivables	Associates		180		192		49
Other receivables	EHS		1,486		1,100		2,108
Other receivables	Natural Beauty		941		731		1,025

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Accounts	<b>Related</b> parties	March 31, Do 2024			ember 31, 2023	March 31, 2023		
Other receivables	Other related parties	\$	213	\$	367	\$	283	
	L	\$	89,467	\$	88,953	\$	99,580	

The Group took installment sale with EIP, and collecting installment notes receivable at an annual interest rate of 4.5% plus interest. In addition, the interest received by the Group was \$737 and \$860 for the three months ended March 31, 2024 and 2023, respectively.

### (d) Payables

Accounts	AccountsRelated partiesAccounts payableAssociates		arch 31, 2024	Dec	ember 31, 2023	March 31, 2023		
Accounts payable			-	\$	5	\$	-	
Accounts payable	EHS		5,999		12,135		1,969	
Accounts payable	Key management		2,429		-		2,428	
Accounts payable	Other related parties		376		377		188	
Accounts payable	Xu Bon		32,183		37,233		16,682	
Accounts payable	EIP		19,016		27,633		12,701	
Other payables	Associates		442		260		145	
Other payables	EHS		5,201		7,112		4,096	
Other payables	Other related parties		21		359		400	
Other payables	Enlighten Innovative Transformation Co., Ltd		1,250		500		-	
Other payables	Eastern E- Commerce		881		873		-	
Other payables	Dongsen Social Welfare		-		1,350		-	
		\$	67,798	\$	87,837	\$	38,609	

(e) Prepayments, advance receipts and contract liabilities

Details of advance receipts / prepayments from related parties to the Group were as follows:

Accounts	<b>Related parties</b>	Marc	h 31, 2024	ember 31, 2023	Marc	h 31, 2023
Prepayments	Associates	\$	50	\$ 2	\$	-
Prepayments	Other related parties		6,611	6,612		6,150
		\$	6,661	\$ 6,614	\$	6,150
Contract liabilities	Associates	\$	103	\$ 10	\$	61

(f) Endorsement / Guarantee provided

For the three months ended March 31, 2024 and 2023 the remuneration paid to related parties for providing guarantees on the loans taken out by the Group was amounted to \$608 and \$384, respectively. As of March 31, 2024, December 31, 2023 and March 31, 2023, the Group's remuneration payable was amounted to \$602, \$558 and \$377, respectively.

- (g) Leases
  - (g-1)The Group rents out part of its office space and equipment to fulfill related parties' business requirements. The rental revenues for the three months ended March 31, 2024 and 2023 were amounted to \$294 and \$298, respectively.

- (g-2)As the Group applied on the remission of short-term lease contract of IFRS 16, the rental expenses for the three months ended March 31, 2024 and 2023 were amounted to \$1,627 and \$1,433, respectively.
- (g-3)The Group leased right-of-use of office spaces and pet stores from its related party in August and December 2022, respectively. The lease terms of the two contracts were 2 years and 10 years, respectively; the rental is based on similar asset's market rental rates. The contract values were \$39,142 listed under right-of-use assets and lease liabilities. In March 2023, the Group negotiated to shorten the duration of contracts in consideration of its operating conditions, thereby reducing right-of-use assets and lease liabilities by \$17,633. For the three months ended March 31, 2024 and 2023, the interest expenses of lease liabilities were \$122 and \$211, respectively. As of March 31, 2024, the ending balance of lease liabilities was \$14,958.
- (g-4)Transaction terms for the above are the same as those for ordinary transactions.
- (h) Acquisition of intangiable assets

## For the three months ended March

For the three months ended March

				l	
	<b>Related</b> parites	202	4	2023	
FAR RICH		\$	-	\$	39,088

In February 2023, the consolidated subsidiary, MOOD purchased MOOD APP from FAR RICH. The value of the contract was \$39,088.

### (i) Other

- (i-1) For the three months ended March 31, 2024 and 2023, the Group paid operating fees to associates, key management (juridical person director), and other related parties to fulfill its business requirements were amounted \$6,575 and \$2,986, respectively.
- (i-2) In order to follow its operating plan, the Group donated \$1,250 and \$4,050 to related parties in related industries for the three months ended March 31, 2024 and 2023, respectively.
- (i-3) For the three months ended March 31, 2024 and 2023, the Group received nonoperating revenue from related parties amounted \$52 and \$52, respectively.

### c. Key management personnel compensation

	 3	1	
	2024	2023	
Short-term employee benefits	\$ 14,022	\$	15,826

### 37. Pledged assets

Pledged assets of the Group were as follows:

Assets	Purpose of pledge		Iarch 31, 2024		December 31, 2023		rch 31, 2023
Property, plant and equipment	Short-term and long- term loans	\$	913,331	\$	918,690	\$	773,378
Investments accounted for using equity method	Long- term loans		1,322,623		1,241,983		1,308,508
Other current financial assets-demand deposits	Reserve and its interest		9,656		23,390		18,418
Other current financial assets-demand deposits	Security for issuance of travel vouchers at travel fair		39,905		39,981		-
Refundable deposits	Bid bonds, performance bonds and security deposits		295,231		295,245		331,396
Other non-current financial assets – reserve account	Deposit in long-term loans		127,025		121,950		108,055
Investments accounted for using equity method for subsidiary (Note 1)	Long-term loans		-		-		-

Assets	Purpose of pledge	March 31, 2024		December 31, 2023		March 31, 2023	
Current financial assets at fair value through profit or loss	Short-term loans and short-term notes and bills payable	\$	437,580	\$	484,282	\$	664,266
Right-of-use asstes	Long-term loans		1,134,868		1,137,372		1,155,308
Notes receivable and long- term notes and accounts receivable	Notes payable (Note 2)		37,352		37,007		-
		\$	4,317,571	\$	4,299,900	\$	4,359,329

Note 1: The investments accounted for using equity method for subsidiary's stocks have been written off in the preparation of consolidated financial statement.

Note 2: The assests were pledged to TKLF.

### 38. Significant commitments and contingencies

a. Major commitments were as follows:

(a) Unused standby letters of credit:

	March 31, 2024		Dec	ember 31, 2023	March 31, 2023		
Unused standby letters of credit	\$	191,210	\$	196,654	\$	179,352	

(b)The Company and its subsidiary-EHR had signed contracts relating to manage resorts in Yilan and Linkuo, and also had signed services agreements relating to the hotel's business and authorization with Formosa international hotels corporation. The Company and EHR should pay expenses proportionally while the services provided by Formosa international hotels corporation achieve the standards as the contracts recorded.

(c)Unrecognized contractual commitments:

The Group's unrecognized contractual commitments are as follows:

	Ν	Aarch 31,	De	cember 31,	Ν	March 31,
		2024		2023		2023
Total contract price	\$	7,647,185	\$	5,673,343	\$	4,693,617
Accounted amount	\$	3,170,406	\$	2,622,374	\$	1,301,620

b. Contingent liabilities were as follows:

(a) On October 27, 2008, the Securities and Futures Investors Protection Center (the SFIPC) filed a lawsuit to the Taipei District Court against the ex-chairman and the general manager of the Company, together with all the previous directors and supervisors, alleging the offense of gaining an illegal benefit for Chia Hsin and Synthetic Fiber Co., Ltd. as well as for the family members of the ex-chairman. The prosecution is based on the alleged ill-gotten assets from the Company by means of false commodity transactions and capital increment in the name of Eastern International Lease Finance Co., Ltd. and Tung Kai Lease Finance Co., Ltd. (both are subsidiaries of the Company). The SFIPC also demanded the compensation of \$41,038. The Taipei District Court ruled that the Company violated the Commercial Company Act. However, both the ex-chairman and the general manager were acquitted, and not only did the Company did not bear any losses from the said transaction above, but on the contrary, it gained a profit amounting to \$6,894, plus an additional 5% interest arising from the delayed payment amounting to \$6,884 with a total amount around \$13,000. In other words, the transaction did not do any damage to the Company and its shareholders. As a result, the appeal filed against the Company was denied by the Taipei District Court on December 5, 2012. However, the SFIPC was not satisfied with the decision made by the court. Therefore, it filed another appeal, this time with the Taiwan High Court, demanding compensation amounting to \$22,664. The appeal was denied on December 3, 2013. Nevertheless, the SFIPC filed an appeal once

more with the Taiwan High Court on December 24, 2013. The case was transferred from the Supreme Court to the High Court on April 23, 2015, for further investigation. On May 10, 2017, the Taiwan High Court ruled against SFIPC. Therefore, SFIPC filed an appeal to the Supreme Court on June 6, 2017. On February 23, 2021, the Taiwan High Court still ruled against SFIPC. However, SFIPC filed an appeal and the Supreme Court retimed to the High Court for a third trial. Currently, the arbitration process is still in progress and the results have yet to be determined.

(b)The Company established a legal affair department and hired external counselors to handle its legal affairs. As of March 31, 2024, December 31, 2023 and March 31, 2023, all unsettled lawsuits had no impact on its financial and business operation.

## **39.** Losses Due to Major Disasters: None.

## 40. Subsequent Events: None.

- 41. Other
  - a. A summary of current period employee benefits, depreciation, and amortization, by function, is as follows:

By function		For the th	ree m	onths ended	Mar	rch 31
				2024		
By nature	Ope	erating cost		perating expense		Total
Employee benefits						
Salary	\$	140,171	\$	185,786	\$	325,957
Health and labor insurance		16,451		18,653		35,104
Pension		7,353		8,982		16,335
Others		2,233		2,337		4,570
Depreciation expense		248,663		83,881		332,544
Amortization expense		1,168		1,970		3,138

By function		For the th	ree m	onths ended	Mai	rch 31
				2023		
By nature	Oper	rating cost		perating expense		Total
Employee benefits						
Salary	\$	157,853	\$	219,186	\$	377,039
Health and labor insurance		16,972		17,957		34,929
Pension		7,293		7,811		15,104
Others		2,544		3,359		5,903
Depreciation expense		247,240		87,161		334,401
Amortization expense		3,443		2,168		5,611

b. Seasonality of operation:

The Group's operations were not affected by seasonal fluctuations.

### 42. Other disclosures

a. Information on significant transactions:

The following is the information on significant transactions required by the Regulations Governing the Preparation of Financial Reports by Securities Issuers for the Group for the three months ended March 31, 2024.

- (a) Please refer to Table 1 for the loans to other parties.
- (b) Please refer to Table 2 for the guarantees and endorsements for other parties.
- (c) Please refer to Table 3 for the securities held as of March 31, 2024 (excluding investment in subsidiaries, associates and joint ventures).
- (d) The individual securities acquired or disposed of at costs or prices of at least \$300 million or 20% of the paid-in capital: None.
- (e) Acquisition of individual real estate at costs of at least \$300 million or 20% of the paidin capital: None.
- (f) Disposal of individual real estate at prices of at least \$300 million or 20% of the paid-in capital: None.
- (g) Total purchases from or sales to related parties of at least \$100 million or 20% of the paid-in capital: None.
- (h) Please refer to Table 4 for the receivables from related parties of at least \$100 million or 20% of the paid-in capital.
- (i) Trading in derivative instruments: None.
- (j) Please refer to Table 5 for the business relationships and significant intercompany transactions.
- b. Information on investees
  - Please refer to Table 6 for the information on investees for the three months ended March 31, 2024.
  - Information on investment in Mainland China
    - (a) Please refer to Table 7 for the relevant information such as the name and main business items of the investee company in Mainland China.
    - (b) Please refer to Table 7 for the limitation on investment in Mainland China
    - (c) Please refer to Table 7 for the significant transactions with investee companies in Mainland China.
- d. Major shareholders

c.

43.

Please refer to Table 8 for the major shareholders for the three months ended March 31, 2024. **Segment information** 

The Group's operating segment information and reconciliation are as follows:

	Warehousing	Trading	Media	Tourism	Others	Total
For the three months ended March 31,2024						
Revenue:						
Revenue from external customers	\$ 370,216	\$ 625,170	\$ 437,527	-	\$ 2,437	\$1,435,350
Reportable segment profit or loss before tax	\$ 142,997	\$ 37,490	(\$ 68,174)	(\$ 16,698)	(\$ 98,094)	(\$ 2,479)
For the three months ended March 31,2023						
Revenue:						
Revenue from external customers	\$ 315,598	\$ 617,432	\$ 459,117	-	\$ 2,263	\$1,394,410
Reportable segment profit or loss before tax	\$ 86,356	\$ 40,687	(\$ 87,332)	(\$ 12,870)	\$ 18,444	\$ 45,285

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Loans to other parties

For the three months ended March 31, 2024 (Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 1

N		61 1	Name of		Related	Highest balance of financing to		Actual	Range of interest rates	Purposes of fund financing	Transaction amount for	Reasons for		Colla	ateral	Individual	Maximum
	Name	e of lender	borrower	Account name	party	other parties during the period	Ending balance	usage amount during the period	during the	for the borrower (Note 1)	business between two parties	short-term financing	for bad debt	Item	Value	funding loan limits	limit of fund financing
0	The Co	ompany	ET New Media	Other receivables - related parties	Yes	\$ 700,000	\$ 700,000	\$ 400,000	3~3.5	2	-	Operation requirements	-		-	\$ 1,339,107 (Note 2)	\$ 2,008,660 (Note 2)
0	//		Care Pet Bio-Tech	"	Yes	50,000	50,000	-	3.25~3.5	2	-	- //	-		-	1,339,107 (Note 2)	2,008,660 (Note 2)
1	EIC		ET New Media	//	Yes	205,000	185,000	95,000	3~3.5	2	-	- "	-		-	217,558 (Note 3)	326,336 (Note 3)
1	//		Mood	//	Yes	50,000	-	-	3.25~3.5	2	-	- //	-		-	217,558 (Note 3)	326,336 (Note 3)
2	TKLF		ET New Media	//	Yes	195,000	195,000	195,000	3~3.5	2	-	. "	-		-	261,066 (Note 4)	391,599 (Note 4)
2	//		Dung sen min diau yun	//	Yes	10,000	10,000	-	3.25~3.5	2	-	- //	-		-	261,066 (Note 4)	391,599 (Note 4)
2	//		A li shan dong fang ming shu	Other receivables	No	20,000	-	-	9	2	-	- //	-	Longtan land mortgage	\$ 27,085	32,633 (Note 4)	391,599 (Note 4)
2	//		Lido International Managerment	"	No	29,000	29,000	29,000	8.5	2	-			Shiding land mortgage	31,716	32,633 (Note 4)	391,599 (Note 4)
3	EILF		ET New Media	Other receivables - related parties	Yes	150,000	150,000	150,000	3~3.5	2	-	- //	-		-	234,490 (Note 5)	351,734 (Note 5)
3	//		Sunflower leisure	-	No	20,000	20,000	20,000	9	2	-			Shiding land mortgage	21,549	29 311	351,734 (Note 5)

(to be continued)

(continued)

Ň	Nome of londer	Name of	Account nome	Related	Highest balance of financing to	Ending balance	Actual	Range of interest rates	Purposes of fund financing	Transaction amount for	Reasons for	Allowance for bad	Colla	teral	Individual	Maximum
•	Name of lender	borrower	Account name	party	other parties during the period	-	usage amount during the period	during the period %	for the borrower (Note 1)	business between two parties	short-term financing	debt	Item	Value	funding loan limits	limit of fund financing
3	EILF	DE-NIAN INTERNATIONA L INC.	Other receivables	No	\$ 28,000	\$ 28,000	\$ 28,000	8	2		Operation requirements	-	Gongliao land mortgage	\$ 31,163	\$ 29,311 (Note 5)	\$ 351,734 (Note 5)
3	"	JN AGRICULTURE CORPORATION	11	No	22,000	22,000	22,000	8	2	-	. "	-	Gongliao land mortgage	24,485	29,311 (Note 5)	351,734 (Note 5)
4	GRAND SCENE TRADING (HONG KONG)	GSMC-Cayman	Other receivables - related parties	Yes	61,335	61,335	61,335	1	2			-		-	(Note 6)	168,703 (Note 6)
5	Eastern Media Communication (Hong Kong)	FESS-Pananma	"	Yes	44,979	44,979	44,979	1	2	-		-			48,754 (Note 7)	97,509 (Note 7)
6	GSMC- Cayman	FESS-Pananma	//	Yes	57,600	57,600	57,600	1.1	2			-		-	86,378 (Note 8)	172,756 (Note 8)

Note 1: Lending of capital has the following two types:

(1) Those with business dealings.

(2) The necessity for short-term financing.

Note 2: The Company's total amount available for lending shall not exceed 60% of its net worth. For subsidiaries where the Company holds more than 50% of the shares, the individual amount available for lending shall not exceed 40% of its net worth in the most recent financial statements. For subsidiaries where the Company holds less than 50% of the shares, the individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company, subsidiaries or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements.

Note 4: For TKLF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 5: For EILF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending to other companies short-term financing facility, if necessary, shall not exceed 5% of its net worth in the most recent financial statements.

Note 6: For GRAND SCENE TRADING (HONG KONG), the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 200% of its net worth in the most recent financial statements.

Note 7: For Eastern Media Communication (Hong Kong), the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 200% of its net worth in the most recent financial statements.

Note 8: For GSMC-Cayman, the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 9: The aforementioned intercompany transactions have been eliminated in the consolidated financial statements.

### EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Guarantees and endorsements for other parties

For the three months ended March 31, 2024

(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 2

			of guarantee and rsement	Limitation on	Highest balance	Balance of	Actual usage	Property	Ratio of accumulated	Maximum amount	Parent company endorsements /	Subsidiary	Endorsements/
No ·	Name of guarantor	Name	Relationship with the Company (Note I)	amount of guarantees and endorsements for a specific enterprise		guarantees and endorsements as of reporting date	amount during the period	pledged for guarantees and endorsements (Amount)	amounts of guarantees and endorsements to net worth of the latest financial statements			endorsements / guarantees to third parties on behalf of parent company	guarantees to third parties on behalf of companies in Mainland China
0	The Company	ET New Media	2	\$ 13,391,066 (Note 2)	\$ 548,840	\$ 548,840	\$ 417,592	\$ -	16.39%	\$ 13,391,066 (Note 2)	Y	N	Ν
0	The Company	EHR	2	13,391,066 (Note 2)	1,312,000	1,312,000	728,000	-	39.19%	13,391,066 (Note 2)	Y	Ν	Ν
0	The Company	Eastern Asset	2	13,391,066 (Note 2)	5,875,000	5,875,000	1,065,896	-	175.49%	13,391,066 (Note 2)	Y	N	Ν
0	The Company	ET Pet	2	13,391,066 (Note 2)	1,615,500	1,615,500	423,357	27,077	48.26%	13,391,066 (Note 2)	Y	N	Ν
0	The Company	Care Pet Bio-Tech	2	13,391,066 (Note 2)	93,000	93,000	67,687	-	2.78%	13,391,066 (Note 2)	Y	N	Ν
1	EIC	The Company	3	2,944,084 (Note 3)	925,000	925,000	416,250	76,281	170.07%	2,944,084 (Note 3)	Ν	Y	Ν
2	FESS- Panama	The Company	3	4,119,673 (Note 4)	1,000,000	1,000,000	800,000	1,219,266	82.43%	4,119,673 (Note 4)	Ν	Y	Ν

Note 1: The relationship between the one providing endorsements/guarantees and the one receiving endorsements/guarantees is classified into seven types:

(1) The intercompany business transaction

(2) Companies in which the Company directly and indirectly holds more than 50% of the voting rights.

(3) Companies that directly and indirectly hold more than 50% of the voting shares of the Company.

(4) The Company holds, directly or indirectly, 90% or more of the voting shares of the Company.

(5) Company that is mutually protected under contractual requirements based on the needs of the contractor.

(6) Company that is endorsed by its shareholders in accordance with its shareholding ratio because of the joint investment relationship.

(7) Performance guarantees for pre-sale contracts under the Consumer Protection Act.

Note 2: The Company's aggregate amount allows endorsement or guarantee that does not exceed 400% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to subsidiaries where the Group holds more than 50% of the shares that does not exceed 400% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount allows an endorsement or guarantee that does not exceed 500% of its total assets in the most recent financial statements. The individual amount allows endorsement or guarantee to the Company that does not exceed 500% of its total assets.

Note 4: FESS-Panama's aggregate amount allows endorsement or guarantee that does not exceed 300% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to the company which holds FESS-Panama more than 50% of the shares that does not exceed 300% of its net worth in the most recent financial statements.

tee to subsidiaries where the Group holds more than 50% of the to the Company that does not exceed 500% of its total the to the company which holds FESS-Panama more than

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

# Securities held

March 31, 2024

(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 3

		Deletionshin			Ending	balance		
Name of holder	Category and name of security	Relationship with company	Account title	Shares/Units	Carrying value	Percentage of ownership	Fair value	Note
The Company	Taiwan Cement Co., Ltd.	-	Financial assets at fair value through profit or loss	6,819,555	\$ 219,249	0.09 %	\$ 219,249	Note
//	Formosa Plastics corporation	-	л	4,670,000	321,763	0.07 %	321,763	Note
//	Alibaba Group	-	"	602,000	172,883	0.00 %	172,883	
//	Momo	-	//	104,000	40,248	0.04 %	40,248	
//	Kaohsiung Harbor Stevedoring Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	750,000	7,500	15.00 %	7,500	
//	Leo Exploitation Co., Ltd.	-	//	165,663	-	11.43 %	-	
EILF	Formosa Plastics corporation	-	Financial assets at fair value through profit or loss	325,000	22,393	0.01 %	22,393	Note
//	Taiwan Semiconductor Manufacturing Co., Ltd.	-	//	20,000	15,580	0.00 %	15,580	Note
//	Alibaba Group	-	//	128,000	36,768	0.00 %	36,768	
TKLF	Taiwan Semiconductor Manufacturing Co., Ltd.	-	//	30,000	23,370	0.00 %	23,370	
//	Formosa Plastics corporation	-	//	200,000	13,780	0.00 %	13,780	
//	Alibaba Group	-	//	248,700	71,440	0.00 %	71,440	

Note: For the details of the financial instruments pledged as collateral of the Group please refer to Note 7 and 37.

### EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Receivables from related parties of at least \$100 million or 20% of the paid-in capital March 31, 2024 (Europeands of New Toiwon Dollars, Eucont for the Noted Itams)

(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items) Table 4

Nome of company	Counton nontre	Nature of relationship	ature of relationship Ending balance		Turney or note	Ove	rdue	Amounts received in subsequent	Allowance for bad debts	
Name of company	Counter party	Nature of relationship		Ending balance	Turnover rate	Amount	Action taken	period	Anowance for bad debts	
The Company	ET New Media	Subsidiary	\$	402,364	Not applicable	\$ -	-	\$ 2,364	\$ -	
EILF	ET New Media	Subsidiary		150,432	Not applicable	-	-	432	-	
TKLF	ET New Media	Subsidiary		195,546	Not applicable	-	-	546	-	

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Business relationships and significant intercompany transactions

# March 31, 2024

(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 5

					Intercompany	v transactions	
			Nature of				Percentage of the consolidated net
No.	Name of company	Name of counter party		Account name	Amount	Trading terms	revenue or total assets
0	The Company	ET New Media	1	Other receivables - related parties	\$ 402,364	Refer to contract terms or market price	2.29%
1	EILF	ET New Media	3	Other receivables - related parties	150,432	Refer to contract terms or market price	0.86%
2	TKLF	ET New Media	3	Other receivables - related parties	195,546	Refer to contract terms or market price	1.11%

Note 1 : For the inter-company business relationship and transaction condition in the "Number" column, the labeling method is as follows:

1. Parent company - 0.

2. Subsidiaries - in sequence from 1. Note 2 : Relationship is classified into three types:

1. Parent company to subsidiary

2. Subsidiary to parent company

3. Subsidiary to subsidiary

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Information on investees For the three months ended March 31, 2024 (Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items) Table 6

				Original inves	tment amount		Ending balance		Net income	Share of profits/	
Name of investor	Name of investee	Location	Main businesses and products	March 31, 2024	December 31, 2023	Shares/Units	Percentage of ownership	Carrying value	(losses) of investee	losses of investee	Note
The Company	FESS- Panama	Panama	Holding company	2,245,038	2,245,038	71,700	100.00%	1,213,129	( 24,139)	( 24,139)	Subsidiary
The Company	EIC	Taiwan	General investing	342,117	342,117	46,234,059	97.90%	532,472	56,773	55,581	Subsidiary
The Company	EILF	Taiwan	Leasing	391,195	391,195	40,690,330	53.77%	315,212	9,250	4,974	Subsidiary
The Company	TKLF	Taiwan	Leasing	391,613	391,613	40,847,294	53.76%	350,899	7,912	4,254	Subsidiary
The Company	ET Pet	Taiwan	Pet food and supplies and providing pet beauty service	439,209	178,393	43,920,883	62.74%	88,271	( 28,926)	( 17,661)	Subsidiary
The Company	EHS	Taiwan	Department stores, supermarkets, online stores	81,978	81,978	6,637,500	6.51%	28,205	273,507	17,813	Associate
The Company	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	535,225	535,225	53,522,508	89.20%	( 895,003)	( 83,510)	( 74,495)	Subsidiary
The Company	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	329,731	329,731	32,973,086	60.40%	( 119,312)	( 13,438)	( 8,116)	Subsidiary
The Company	Eastern Asset	Taiwan	Real estate leasing	1,265,000	1,265,000	126,500,000	55.00%	1,252,978	( 1,962)	( 1,079)	Subsidiary
EIC	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	6,275	6,275	627,492	1.05%	( 10,493)	( 83,510)	Exempt from disclosure	Subsidiary
EIC	EHS	Taiwan	Department stores, supermarkets, online stores	243,794	243,794	19,726,660	19.36%	83,825	273,507	//	Associate
EIC	TKLF	Taiwan	Leasing	77,115	77,115	7,597,500	10.00%	65,266	7,912	//	Subsidiary
EIC	EILF	Taiwan	Leasing	74,464	74,464	7,567,500	10.00%	58,622	9,250	//	Subsidiary
EIC	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	72,060	72,060	7,206,038	13.20%	( 26,075)	( 13,438)	//	Subsidiary
TKLF	EILF	Taiwan	Leasing	269,766	269,766	27,243,000	36.00%	211,041	9,250	//	Subsidiary
TKLF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	72,060	72,060	7,206,038	13.20%	( 26,075)	( 13,438)	//	Subsidiary
EILF	TKLF	Taiwan	Leasing	278,342	278,342	27,351,000	36.00%	234,959	7,912	//	Subsidiary
EILF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	72,060	72,060	7,206,038	13.20%	( 26,075)	( 13,438)	//	Subsidiary
FESS-	GSMC-	Cayman	Holding company	137,363	137,363	450,000	100.00%	90,184	362	//	Subsidrary
Panama	Cayman	Islands									
FESS- Panama	Eastern Media Communication (Hong	Hong Kong	Holding company	305	305	28,569,840	100.00%	50,606	( 79)	//	Subsidrary
	Kong) Natural Damata		II-1.	2.0(0.971	2 0 0 0 971	(00 (20 280	20.00%	1 210 200	( 94.719)		A
FESS-	Natural Beauty	Cayman Islands	Holding company	2,060,871	2,060,871	600,630,280	30.00%	1,219,266	( 84,718)	//	Associate
Panama GSMC-	GRAND SCENE		Uplding commony	125,153	125 152	2 102 000	100.000/	99.067	357		Subsideer
Cayman	TRADING (HONG KONG)	Hong Kong	Holding company	123,135	125,153	3,198,000	100.00%	88,067	557	"	Subsidrary
ET New Media	Dung sen shin guang yun	Taiwan	Audiovisual and singing, information leisure	3,000	3,000	300,000	100.00%	871	14	//	Subsidrary
	Dung sen min diau yun	Taiwan	Consulting management, market research and opinion poll	5,000	5,000	500,000	100.00%	4,301	930	//	Subsidrary
ET New Media	MOOD	Taiwan	Marketing, research and data collection	-	50,000	-	0.00%	- -	( 1,256)	//	Note
ET New Media	ET Pet	Taiwan	Pet food and supplies and providing pet beauty service	174,429	79,286	17,442,850	24.92%	35,056	( 28,926)	//	Subsidrary
ET Pet	Care Pet Bio-Tech	Taiwan	Pet food and supplies and providing pet beauty service	7,000	7,000	700,000	70.00%	( 8,759)	( 12,042)	//	Subsidrary

Note: MOOD was merged by ET New Media on February 29, 2024, and ET New Media was the surviving company

## EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Information on investment in Mainland China For the three months ended March 31, 2024 (Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items) Table 7

1. Relevant inform	nation such as the name and main business items	s of the investee co	mpany in	Mainland China:									
Name of investee	Main businesses and products	Total amount of paid in capital	Method of	Accumulated outflow of investment from Taiwan as of January 1,	Investm	ent flow	vs	Accumulated outflow of investment from Taiwan as of December	Net income (losses) of the	Percentage of ownership	Investment income (losses)	Book Value	Accumulated remittance of earnings in
		in capitar	t	2024	Outflow	Inflo	w	31, 2023	investee	ownersmp	income (iosses)	value	current period
Eastern Enterprise Development (Shanghai) Ltd	Operating international circulation logistics business	\$ -	Note 2	\$ 1,046,400	\$-	\$	-	\$ 1,046,400	\$-	- %	\$ - \$	-	\$-
RICHNESS TRADING (SHANGHAI)	Retail of cosmetics, jewelry and grogercies	1,105,412	Note 3	1,219,200	-		-	1,219,200	( 124)	100.00 %	( 124)	2,384	-
Nanjing Yun Fu	Wholesale trading	45,794	Note 4	96,000	-		-	96,000	( 53)	100.00 %	( 53)	3,802	-
Jiangsu Sen Fu Da	Research and development of film and television technology	44,080	Note 5	-	-		-	-	-	34.00 %	-	-	-
Shanghai Natural Beauty Fuli Cosmetics Company Limited	Production and sale of beauty care products and provision of beauty and body care services	440,443	Note 3	-	-		-	-	145	30.00 %	44	192,860	-
Shanghai Natural Beauty Bio-Med Company Limited	Sales of health care products	94,863	Note 3	-	-		-	-	266	30.00 %	80	32,297	-
Full Cosmetics Company	Production and sale of beauty care products and provision of beauty and body care services	1,068,808	Note 3	-	-		-	-	253	30.00 %	76	345,480	-

Note 1: The investment gain (loss) was recognized based on the investees' audited financial statements.

Note 2: The Group indirectly made the investment through FESS-Panama, and was complete disposal of all shares on April 23, 2018.

Note 3: The Group indirectly invested through FESS-Panama.

Note 4: The Group indirectly invested through FESS-Panama, and the investment was handling capital reduction and returning shares of CNY \$9,467 on February 1, 2018, the amount of the share is remitted back to the GRAND SCENE TRADING (HONG KONG). Note 5: The Group indirectly invested t through Nanjing Ji Cheng on August 30, 2012.

Note 6: The amount in the table is translated by the spot rate on the financial reporting date and the average rate throughout the year.

### 2. Limitation on investment in Mainland China:

Company Name	Accumulated Investment in Mainland China as of March 31, 2024	Investment Amounts Authorized by Investment Commission, MOEA	Upp
The Company	\$ 2,361,600	\$ 4,184,201	\$

Note: The limit on investment was determined by 60% of the individual or consolidated total net worth whichover is higher.

### 3. Significant transactions with investee companies in Mainland China:

For the Group's significant direct or indirect transactions (eliminated when compiling the consolidated financial statements) with investee companies in Mainland China for the three months ended March 31, 2024, please refer to "Information on significant transactions" above.

# pper Limit on Investment

2,581,812

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES Major shareholders March 31, 2024 (Experssed in Units) Table 8

Shareholding Shareholders name	Shares	Percentage
Jinxin Trading Co., Ltd.	28,932,001	9.63%