

**EASTERN MEDIA INTERNATIONAL  
CORPORATION AND SUBSIDIARIES**  
**Consolidated Financial Statements**

**With Independent Auditors' Review Report**  
**For the six months ended June 30, 2024 and 2023**

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

## Table of Contents

<b>Contents</b>	<b>Page</b>	<b>Note</b>
1. Cover Page	1	
2. Table of Contents	2	
3. Independent Auditors' Review Report	3~4	
4. Consolidated Balance Sheet	5~6	
5. Consolidated Statements of Comprehensive Income	7~8	
6. Consolidated Statements of Changes in Equity	9	
7. Consolidated Statements of Cash Flows	10~11	
8. Notes to the Consolidated Financial Statements		
I. Company history	12	1
II. Approval date and procedures of the consolidated financial statements	12	2
III. New standards, amendments and interpretations adopted	12~14	3
IV. Summary of significant accounting policies	14~17	4
V. Significant accounting assumptions and judgments, and major sources of estimation uncertainty	17	5
VI. Explanation of significant accounts	17~45	6~35
VII. Related party transactions	45~49	36
VIII. Pledged assets	49	37
IX. Significant commitments and contingencies	49~51	38
X. Losses due to major disasters	51	39
XI. Subsequent Events	51	40
XII. Other	51~52	41
XIII. Other disclosures		42
(I) Information on significant transactions	52, 54~59	42
(II) Information on investees	52~53, 60~61	42
(III) Information on investment in Mainland China	53, 62	42
(IV) Major shareholders	53, 63	42
XIV. Segment information	53	43

## **Independent Auditors' Review Report**

To the Board of Directors of Eastern Media International Corporation:

### **Introduction**

We have reviewed the accompanying consolidated balance sheets of Eastern Media International Corporation and its subsidiaries as of June 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the three months and six months ended June 30, 2024 and 2023, and changes in equity and cash flows for the six months ended June 30, 2024 and 2023, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### **Scope of Review**

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Basis for Qualified Conclusion**

As stated in Note 4b, the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to \$224,198 thousand and \$245,897 thousand, constituting 1.28% and 1.56% of consolidated total assets as of June 30, 2024 and 2023, respectively, total liabilities amounting to \$187,754 thousand and \$91,495 thousand, constituting 1.43% and 0.80% of consolidated total liabilities as of June 30, 2024 and 2023, respectively, and total comprehensive income amounting to \$(10,948) thousand, \$(17,375) thousand, \$(24,228) thousand and \$(33,560) thousand, constituting (9.60)%, (35.14)%, (15.61)%, and (33.05)% of consolidated total comprehensive income for the three months and six months ended June 30, 2024 and 2023, respectively.

Furthermore, as stated in Note 12 the other equity accounted investments of Eastern Media International Corporation and its subsidiaries in its investee companies of \$1,196,768 thousand and \$1,254,578 thousand as of June 30, 2024 and 2023, respectively, and its equity in net loss on these investee companies of \$(22,333) thousand, \$(11,314) thousand, \$(57,082) thousand and \$(33,896) thousand for the three months and six months ended June 30, 2024 and 2023, respectively, were recognized solely on the financial statement prepared by these investee companies, but not reviewed by independent auditors.

## **Qualified Conclusion**

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews and the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Eastern Media International Corporation and its subsidiaries as of June 30, 2024 and 2023, and its consolidated cash flows For the six months ended June 30, 2024 and 2023 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

## **Other Matter**

We did not audit the financial statements of partial companies, associates of the Group, which represented investments in other entities accounted for using the equity method. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for partial companies, is based solely on the reports of other auditors. The investments in partial companies accounted for using the equity method of \$198,171 thousand and \$210,755 thousand, constituting 1.13% and 1.34% of consolidated total assets at June 30, 2024 and 2023, and the related share of profit of associates accounted for using the equity method of \$85,534 thousand, \$56,311 thousand, \$156,286 thousand and \$145,903 thousand, constituting 70.90%, 123.07%, 132.27%, and 160.26% of consolidated total profit before tax for the three months and six months ended June 30, 2024 and 2023.

The engagement partners on the review resulting in this independent auditors’ report are Hsin-Ting Huang and Chung-Che Chen.

KPMG

Taipei, Taiwan (Republic of China)

August 8, 2024

## **Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ audit report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ audit report and consolidated financial statements, the Chinese version shall prevail.

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Consolidated Balance Sheets**  
**(Expressed in Thousands of New Taiwan Dollars)**

	<b>June 30, 2024</b>		<b>December 31, 2023</b>		<b>June 30, 2023</b>	
	<b>(Reviewed)</b>		<b>(Audited)</b>		<b>(Reviewed)</b>	
<b>Assets</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets:</b>						
1100 Cash and cash equivalents (Note 6)	\$ 1,603,203	9	\$ 1,682,873	10	\$ 1,601,914	10
1110 Current financial assets at fair value through profit or loss (Notes 7 and 37)	445,488	3	1,081,754	6	1,257,899	8
1151 Notes receivable, net (Notes 9, 29 and 37)	24,416	-	17,756	-	39,762	-
1170 Accounts receivable, net (Notes 9 and 29)	334,905	2	409,697	2	341,377	2
1180 Accounts receivable due from related parties, net (Notes 9, 29 and 36)	36,649	-	37,479	-	19,691	-
1200 Other receivables, net (Notes 7, 8, 10 and 17)	148,403	1	146,619	1	160,974	1
1210 Other receivables due from related parties (Notes 10 and 36)	2,558	-	2,390	-	912	-
130X Inventories (Notes 11 and 36)	418,889	3	442,290	3	445,573	3
1400 Current biological assets, net	12,552	-	13,788	-	18,460	-
1410 Prepayments (Note 36)	219,765	1	178,714	1	125,134	1
1476 Other current financial assets (Notes 6 and 37)	76,959	-	132,011	1	86,114	1
1479 Other current assets, others	2,263	-	1,963	-	1,826	-
	<u>3,326,050</u>	<u>19</u>	<u>4,147,334</u>	<u>24</u>	<u>4,099,636</u>	<u>26</u>
<b>Non-current assets:</b>						
1517 Non-current financial assets at fair value through other comprehensive income (Note 8)	7,500	-	7,500	-	7,500	-
1550 Investments accounted for using equity method, net (Notes 12 and 37)	1,394,939	8	1,244,741	7	1,465,333	9
1600 Property, plant and equipment (Notes 16, 35 and 37)	5,257,115	30	4,270,166	24	3,242,957	21
1755 Right of use assets (Notes 17, 36 and 37)	6,660,525	38	7,023,430	40	5,910,479	38
1780 Intangible assets (Notes 18, 35 and 36)	9,763	-	15,286	-	55,566	-
1840 Deferred tax assets	139,549	1	151,410	1	187,743	1
1920 Refundable deposits (Note 37)	372,729	2	352,726	2	456,679	3
1930 Long-term notes and accounts receivable (Notes 9, 29 and 37)	49,748	-	31,234	-	-	-
1940 Long-term notes and accounts receivable due from related parties (Notes 9, 29 and 36)	39,760	-	49,084	-	76,086	-
1980 Other non-current financial assets (Notes 17 and 37)	200,228	1	186,163	1	177,642	1
1990 Other non-current assets, others (Note 38)	90,598	1	88,758	1	98,896	1
	<u>14,222,454</u>	<u>81</u>	<u>13,420,498</u>	<u>76</u>	<u>11,678,881</u>	<u>74</u>
<b>Total assets</b>	<b><u>\$17,548,504</u></b>	<b><u>100</u></b>	<b><u>\$17,567,832</u></b>	<b><u>100</u></b>	<b><u>\$15,778,517</u></b>	<b><u>100</u></b>

(Please see accompanying notes to the consolidated financial statements)

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Consolidated Balance Sheets (Cotn'd)**  
**(Expressed in Thousands of New Taiwan Dollars)**

	June 30, 2024 (Reviewed)		December 31, 2023 (Audited)		June 30, 2023 (Reviewed)	
	Amount	%	Amount	%	Amount	%
<b>Liabilities and Equity</b>						
<b>Current liabilities:</b>						
2100 Short-term loans (Notes 19 and 37)	\$ 34,903	-	\$ 385,559	2	\$ 493,971	3
2110 Short-term notes and bills payable (Notes 20 and 35)	49,932	-	99,779	1	99,973	1
2130 Current contract liabilities (Notes 29 and 36)	54,427	-	62,160	1	50,066	-
2150 Notes payable (Notes 21 and 35)	75,733	1	44,212	-	52,232	-
2170 Accounts payable	259,037	1	289,923	2	276,416	2
2180 Accounts payable due from related parties (Note 36)	48,867	-	77,383	-	36,532	-
2200 Other payables (Notes 35 and 38)	983,371	6	1,023,153	6	979,462	6
2220 Other payables due from related parties (Notes 36)	16,880	-	11,012	-	11,088	-
2230 Current tax liabilities	59	-	2,103	-	187	-
2280 Current lease liabilities (Notes 24 and 36)	1,012,324	6	1,039,192	6	833,238	5
2310 Advance receipts	1,878	-	2,002	-	1,742	-
2320 Long-term liabilities, current portion (Notes 22, 23, 35 and 37)	373,528	2	301,868	2	228,812	2
2399 Other current liabilities, others	29,320	-	33,700	-	30,373	-
	<u>2,940,259</u>	<u>16</u>	<u>3,372,046</u>	<u>20</u>	<u>3,094,092</u>	<u>19</u>
<b>Non-current liabilities:</b>						
2540 Long-term loans (Notes 22, 35 and 37)	4,306,736	25	3,802,581	22	3,123,231	20
2580 Non-current lease liabilities (Notes 24 and 36)	5,766,645	33	6,089,355	35	5,156,983	33
2610 Long-term notes and accounts payable (Note 23)	111,430	1	75,072	-	-	-
2640 Net defined benefit liability, non-current	5,490	-	6,325	-	31	-
2645 Guarantee deposits received	846	-	4,612	-	4,496	-
	<u>10,191,147</u>	<u>59</u>	<u>9,977,945</u>	<u>57</u>	<u>8,284,741</u>	<u>53</u>
<b>Total liabilities</b>	<u>13,131,406</u>	<u>75</u>	<u>13,349,991</u>	<u>77</u>	<u>11,378,833</u>	<u>72</u>
<b>Equity attributable to owners of parent (Note 27)</b>						
3100 Capital stock	3,002,431	17	3,002,431	17	4,760,554	30
3200 Capital surplus	5,538	-	15,992	-	15,992	-
3300 Retained earnings	518,236	3	384,991	2	( 991,938)	( 6)
3400 Other equity interest	( 51,493)	-	( 101,480)	( 1)	( 121,396)	( 1)
Total equity attributable to owners of parent	<u>3,474,712</u>	<u>20</u>	<u>3,301,934</u>	<u>18</u>	<u>3,663,212</u>	<u>23</u>
36XX Non-controlling interests (Note 14)	942,386	5	915,907	5	736,472	5
<b>Total equity</b>	<u>4,417,098</u>	<u>25</u>	<u>4,217,841</u>	<u>23</u>	<u>4,399,684</u>	<u>28</u>
<b>Total liabilities and equity</b>	<u>\$17,548,504</u>	<u>100</u>	<u>\$17,567,832</u>	<u>100</u>	<u>\$15,778,517</u>	<u>100</u>

(Please see accompanying notes to the consolidated financial statements)

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Comprehensive Income**  
**(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)**  
**(Reviewed, not audited)**

	For the three months ended June 30				For the six months ended June 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
4000 Operating revenue (Notes 29 and 36)	\$1,426,390	100	\$1,432,931	100	\$2,861,740	100	\$2,827,341	100
5000 Operating costs (Notes 11, 25, 31 and 36)	963,509	68	998,381	70	1,944,269	68	1,997,356	71
<b>Gross profit from operations</b>	<b>462,881</b>	<b>32</b>	<b>434,550</b>	<b>30</b>	<b>917,471</b>	<b>32</b>	<b>829,985</b>	<b>29</b>
6000 Operating expenses (Notes 11, 25 and 36)	387,968	27	447,320	31	749,381	26	888,385	31
6450 Reversal of impairment loss determined in accordance with IFRS9 (Note 9)	( 1,874)	-	-	-	( 1,738)	-	( 9)	-
<b>Net operating gain (loss)</b>	<b>76,787</b>	<b>5</b>	<b>( 12,770)</b>	<b>( 1)</b>	<b>169,828</b>	<b>6</b>	<b>( 58,391)</b>	<b>( 2)</b>
<b>Non-operating income and expenses:</b>								
7100 Interest income (Notes 31)	10,835	1	5,931	-	17,047	1	8,844	-
7010 Other income (Notes 7, 8, 31 and 36)	15,201	1	91,369	6	26,248	1	106,447	4
7020 Other gains and losses, net (Notes 31 and 36)	33,086	2	( 18,166)	( 1)	( 35,480)	( 1)	53,489	2
7050 Finance costs (Notes 24, 31 and 36)	( 78,476)	( 6)	( 65,606)	( 5)	( 158,692)	( 6)	( 131,356)	( 5)
7060 Share of profit of associates accounted for using equity method (Note 12)	63,201	4	44,997	3	99,204	3	112,007	4
7900 Profit before tax	120,634	7	45,755	2	118,155	4	91,040	3
7950 Less: tax expenses (Note 26)	6,904	-	4,054	-	13,025	-	13,220	-
<b>Net profit</b>	<b>113,730</b>	<b>7</b>	<b>41,701</b>	<b>2</b>	<b>105,130</b>	<b>4</b>	<b>77,820</b>	<b>3</b>
8300 Other comprehensive income:								
<b>Components of other comprehensive income</b>								
8310 (loss) that will not be reclassified to profit or loss								
8320 Share of other comprehensive loss of associates accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	( 2,048)	-	( 1,532)	-	( 3,188)	-	( 1,981)	-
8349 Less: Income tax related to components of other comprehensive that will not be reclassified subsequently	-	-	-	-	-	-	-	-
<b>Total other comprehensive loss that will not be reclassified to profit or loss</b>	<b>( 2,048)</b>	<b>-</b>	<b>( 1,532)</b>	<b>-</b>	<b>( 3,188)</b>	<b>-</b>	<b>( 1,981)</b>	<b>-</b>
<b>Components of other comprehensive income</b>								
8360 (loss) that will be reclassified to profit or loss								
8361 Exchange differences on translation of foreign financial statements	( 95)	-	( 337)	-	( 910)	-	36,716	1
8370 Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	2,491	-	9,610	1	54,184	2	( 11,002)	-
8399 Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>Total other comprehensive income that will be reclassified to profit or loss</b>	<b>2,396</b>	<b>-</b>	<b>9,273</b>	<b>1</b>	<b>53,274</b>	<b>2</b>	<b>25,714</b>	<b>1</b>
8300 Other comprehensive income, net of tax	348	-	7,741	1	50,086	2	23,733	1
<b>Total comprehensive income</b>	<b>\$ 114,078</b>	<b>7</b>	<b>\$ 49,442</b>	<b>3</b>	<b>\$ 155,216</b>	<b>6</b>	<b>\$ 101,553</b>	<b>4</b>

(Please see accompanying notes to the consolidated financial statements)

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Comprehensive Income (Cotn'd)**  
**(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)**  
**(Reviewed, not audited)**

	For the three months ended June 30				For the six months ended June 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>Profit (loss) attributable to:</b>								
8610 Owners of parent	\$ 126,607	8	\$ 53,638	3	\$ 133,245	5	\$ 105,618	4
8620 Non-controlling interests	( 12,877)	( 1)	( 11,937)	( 1)	( 28,115)	( 1)	( 27,798)	( 1)
	<b>\$ 113,730</b>	<b>7</b>	<b>\$ 41,701</b>	<b>2</b>	<b>\$ 105,130</b>	<b>4</b>	<b>\$ 77,820</b>	<b>3</b>
<b>Comprehensive income (loss) attributable to:</b>								
8710 Owners of parent	\$ 126,945	8	\$ 61,312	4	\$ 183,232	7	\$ 129,359	5
8720 Non-controlling interests	( 12,867)	( 1)	( 11,870)	( 1)	( 28,016)	( 1)	( 27,806)	( 1)
	<b>\$ 114,078</b>	<b>7</b>	<b>\$ 49,442</b>	<b>3</b>	<b>\$ 155,216</b>	<b>6</b>	<b>\$ 101,553</b>	<b>4</b>
<b>Earnings per share (Unit: NT\$) (Note 28)</b>								
9750 Basic earnings per share	<b>\$ 0.42</b>		<b>\$ 0.18</b>		<b>\$ 0.44</b>		<b>\$ 0.35</b>	
9850 Diluted earnings per share	<b>\$ 0.42</b>		<b>\$ 0.18</b>		<b>\$ 0.44</b>		<b>\$ 0.35</b>	

(Please see accompanying notes to the consolidated financial statements)



**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Changes in Equity**  
**(In Thousands of New Taiwan Dollars)**

	Equity attributable to owners of parent													
	Share capital					Total other equity interest						Total equity attributable to owners of parent	Non-controlling interests	Total equity
						Retained earnings					Exchange differences on translation of foreign financial statements			
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings									
<b>Balance at January 1, 2023</b>	\$4,760,554	\$ 15,992	\$ 313,375	\$ 346,610	(\$ 1,758,123)	(\$ 176,758)	\$ 1,290	\$ 31,115	\$ 3,534,055	\$ 539,281	\$4,073,336			
Profit (loss) for the six months ended June 30, 2023	-	-	-	-	105,618	-	-	-	105,618	( 27,798)	77,820			
Other comprehensive income, for the six months ended June 30, 2023	-	-	-	-	784	25,691	( 2,734)	-	23,741	( 8)	23,733			
Total comprehensive income for the six months ended June 30, 2023	-	-	-	-	106,402	25,691	( 2,734)	-	129,359	( 27,806)	101,553			
Changes in investments accounted for using equity method	-	-	-	-	( 202)	-	-	-	( 202)	( 3)	( 205)			
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	225,000	225,000			
<b>Balance at June 30, 2023</b>	<b>\$4,760,554</b>	<b>\$ 15,992</b>	<b>\$ 313,375</b>	<b>\$ 346,610</b>	<b>(\$ 1,651,923)</b>	<b>(\$ 151,067)</b>	<b>(\$ 1,444)</b>	<b>\$ 31,115</b>	<b>\$3,663,212</b>	<b>\$ 736,472</b>	<b>\$4,399,684</b>			
<b>Balance at January 1, 2024</b>	\$3,002,431	\$ 15,992	\$ 313,375	\$ 346,610	(\$ 274,994)	(\$ 130,027)	(\$ 2,568)	\$ 31,115	\$ 3,301,934	\$ 915,907	\$4,217,841			
Profit (loss) for the six months ended June 30, 2024	-	-	-	-	133,245	-	-	-	133,245	( 28,115)	105,130			
Other comprehensive income, for the six months ended June 30, 2024	-	-	-	-	-	53,125	( 3,138)	-	49,987	99	50,086			
Total comprehensive income for the six months ended June 30, 2024	-	-	-	-	133,245	53,125	( 3,138)	-	183,232	( 28,016)	155,216			
Changes in subsidiaries	-	( 10,454)	-	-	-	-	-	-	( 10,454)	10,454	-			
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	44,041	44,041			
<b>Balance at June 30, 2024</b>	<b>\$3,002,431</b>	<b>\$ 5,538</b>	<b>\$ 313,375</b>	<b>\$ 346,610</b>	<b>(\$ 141,749)</b>	<b>(\$ 76,902)</b>	<b>(\$ 5,706)</b>	<b>\$ 31,115</b>	<b>\$3,474,712</b>	<b>\$ 942,386</b>	<b>\$4,417,098</b>			

(Please see accompanying notes to the consolidated financial statements)

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Cash Flows**  
**(Expressed in Thousands of New Taiwan Dollars)**

	<b>For the three months ended June 30</b>	
	<b>2024</b>	<b>2023</b>
<b>Cash flows (used in) from operating activities:</b>		
<b>Profit before tax</b>	\$ 118,155	\$ 91,040
<b>Adjustments:</b>		
Adjustments to reconcile profit (loss)		
Depreciation expense	657,926	669,054
Amortization expense	6,476	13,585
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	55,823	( 88,545)
Interest expense	158,876	131,896
Interest income	( 17,047)	( 8,844)
Dividend income	( 3,836)	( 26,346)
Share of profit of associates and joint ventures accounted for using equity method	( 99,204)	( 112,007)
Gain on disposal of property, plant and equipment	( 150)	( 253)
Loss on disposal of investments	-	39,603
Reversal of impairment determined in accordance with IFRS 9	( 1,738)	( 9)
Amounts from modification of lease contracts	( 108)	( 651)
Amounts from right-of-uses assets subleased	( 476)	-
Total adjustments to reconcile profit	<u>756,542</u>	<u>617,483</u>
Changes in operating assets and liabilities:		
Changes in operating assets, net:		
Decrease (increase) in current financial assets at fair value through profit or loss	580,443	( 95,906)
(Increase) decrease in notes receivable	( 27,510)	2,954
Decrease in accounts receivable	79,141	73,577
Decrease in accounts receivable due from related parties	10,206	14,579
Decrease (increase) in other receivables	1,603	( 7,298)
Decrease in inventories	23,401	988
Decrease in biological assets	1,236	621
Increase in prepayments	( 41,240)	( 25,135)
Increase in other current assets	( 300)	( 1,329)
Decrease in other operating assets	-	20
Total changes in operating assets, net	<u>626,980</u>	<u>( 36,929)</u>
Changes in operating liabilities, net:		
(Decrease) increase in contract liabilities	( 7,733)	7,943
Decrease in notes payable	( 1,220)	( 25,512)
Decrease in accounts payable	( 59,402)	( 68,308)
Decrease in other payable	( 146,069)	( 68,948)
(Decrease) increase in advance receipts	( 135)	78
Decrease in other current liabilities	( 4,491)	( 2,169)
Decrease in net defined benefit liability, non-current	( 835)	( 1,768)
Total changes in operating liabilities	<u>( 219,885)</u>	<u>( 158,684)</u>
Net changes in operating assets and liabilities	<u>407,095</u>	<u>( 195,613)</u>
Total adjustments	<u>1,163,637</u>	<u>421,870</u>
<b>Cash inflow from operations</b>	1,281,792	512,910
Tax income (paid) refunded	( 3,351)	72
<b>Net cash inflow from operating activities</b>	<u>1,278,441</u>	<u>512,982</u>

(Please see accompanying notes to the consolidated financial statements)

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Cash Flows (Cotn'd)**  
**(Expressed in Thousands of New Taiwan Dollars)**

	<b>For the three months ended June 30</b>	
	<b>2024</b>	<b>2023</b>
<b>Cash flows from (used in) investing activities:</b>		
Acquisition of property, plant and equipment	(\$ 911,731)	(\$ 650,590)
Proceeds from disposal of property, plant and equipment	648	29,236
Decrease (increase) in refundable deposits	21,098	( 65,504)
Decrease in long-term notes receivable due from related parties	-	6
Decrease in other receivables	-	5,000
Decrease in long-term lease payments receivables	3,046	5,578
Acquisition of intangible assets	( 3,636)	( 43,320)
Decrease (increase) in other financial assets	6,559	( 17,413)
Increase in other non-current assets	( 1,840)	( 87,990)
Interest received	15,361	8,339
Dividends received	4,426	5,847
Net cash flows used in investing activities	( 866,069)	( 810,811)
<b>Cash flows from (used in) financing activities:</b>		
Increase in short-term loans	59,903	516,073
Decrease in short-term loans	( 410,559)	( 399,553)
Decrease in short-term notes and bills payable	( 50,000)	( 250,000)
Increase in long-term loans	613,901	995,975
Decrease in long-term loans	( 51,563)	( 213,313)
Decrease in notes payable	( 22,949)	( 117,223)
Increase in other payables	49,563	100,000
(Decrease) increase in guarantee deposits received	( 3,766)	311
Payment of lease liabilities	( 570,954)	( 626,643)
Increase (decrease) in long-term notes payable	58,087	( 81,597)
Interest paid	( 209,746)	( 162,239)
Changes in non-controlling interests	44,041	225,000
Net cash flows used in financing activities	( 494,042)	( 13,209)
Effect of exchange rate changes on cash and cash equivalents	2,000	( 1,302)
Net decrease in cash and cash equivalents	( 79,670)	( 312,340)
Cash and cash equivalents at beginning of period	1,682,873	1,914,254
Cash and cash equivalents at end of period	<b>\$ 1,603,203</b>	<b>\$ 1,601,914</b>

(Please see accompanying notes to the consolidated financial statements)

# EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

## Notes To Consolidated Financial Statements

For the six months ended June 30, 2024 And 2023

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

(Reviewed, Not Audited)

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### 1. Company history

Eastern Media International Corporation (the “Company”) was established on May 14, 1975 to promote the private port silo business, and its warehouse officially opened in 1980 with the completion of its silo. In order to enhance the operating performance and expand the business scope, the Company merged with Grain Union Transport Ltd. on May 15, 1989. The Company’s shares listed on the Taiwan Stock Exchange, classified in the shipping category, on September 25, 1995. As the proportion of revenue from shipping has declined years by years, and the proportion of revenue from trading has increased to more than 50% of overall revenue, the Company’s stocks have changed classification to the retail sales category. The transfer was approved by the Taiwan Stock Exchange on July 1, 2014. In June 2019, the Group terminated all of the lease contracts of its shipping operations in advance. Since none of the operating segments owns more than 50% of overall revenue, the Company’s stocks have changed classification to other category, which was approved by the Taiwan Stock Exchange on June 1, 2021.

The Company's business development is mainly based on diversification. In addition to land development, grain trading and consumer product development and sales, the Company has diversified into new businesses such as cross-strait trade platform and multimedia shopping through its investment in subsidiaries since 2009.

The main businesses of the Company and its subsidiaries (the “Group”) include forwarding, loading and unloading cargo onto/from ships, the handling and operation of wharf and transit shed facilities, selling pet food and supplies, providing pet beauty service, video advertising services and the production of related shows.

### 2. Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issuance by the Board of Directors on August 8, 2024.

### 3. New standards, amendments and interpretations adopted

- a. The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. (“FSC”) which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2024 :

- Amendment to IAS 1 “Classification of Liabilities as Current or Non-current”
- Amendment to IAS 1 “Non-current Liabilities with Covenants”
- Amendment to IAS 7 and IFRS 7 “Supplier Financing Arrangements”
- Amendments to IFRS 16 “Leases Liability in a Sale and Leaseback

- b. The impact of IFRS endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2025, would not have a significant impact on its consolidated financial statements:

- Amendments to IAS21“Lack of Exchangeability”
- c. The impact of IFRS issued by IASB but not yet endorsed by the FSC

<b>Standards or Interpretations</b>	<b>Content of amendment</b>	<b>Effective date per IASB</b>
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> <li>• A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined “operating profit” subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’ s main business activities.</li> <li>• Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.</li> </ul>	January 1, 2027

<b>Standards or Interpretations</b>	<b>Content of amendment</b>	<b>Effective date per IASB</b>
	<ul style="list-style-type: none"> <li>Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.</li> </ul>	

The Group is evaluating the impact of its initial adoption of the abovementioned standards or interpretations on its consolidated financial position and consolidated financial performance. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “ Insurance Contracts” and amendments to IFRS 17 “ Insurance Contracts”
- Amendment to IFRS 17 “Initial Application of IFRS 17 and IFRS 9-Comparative Information”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Amendments to IFRS Accounting Standards Annual Improvements

#### **4. Summary of significant accounting policies**

##### **a. Statement of compliance**

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2023. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2023.

b. Basis of consolidation

(a) List of subsidiaries in the consolidated financial statements:

Name of Investing Company	Subsidiary name	Nature of business	Shareholding ratio			Explanation
			June 30, 2024	December 31, 2023	June 30, 2023	
The Company	Far Eastern Silo & Shipping (Panama) S.A. (FESS-Panama)	Investing activities	100.00%	100.00%	100.00%	Note A
The Company	Far Eastern Silo & Shipping International (Bermuda) Ltd. (FESS-Bermuda)	Investing activities	- %	- %	100.00%	Note A (Note 1 and 7)
The Company	Far Eastern Investment Co., Ltd. (EIC)	Investing activities	97.90%	97.90%	97.90%	Note A
The Company	Grand Richness Trading (Hong Kong) Co. (Grand Richness (Hong Kong))	Investing activities	- %	- %	- %	Note A (Note 2)
The Company	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	53.77%	53.77%	53.77%	Note A
The Company	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	53.76%	53.76%	53.76%	Note A
The Company	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	89.20%	89.20%	89.20%	Note A
The Company	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	60.40%	60.40%	60.40%	Note A
The Company	Eastern Asset Co., Ltd. (Eastern Asset)	Real estate leasing	55.00%	55.00%	55.00%	Note A
The Company	ET Pet Co., Ltd (ET Pet)	Pet food and supplies and providing pet beauty service	62.74%	59.46%	59.46%	Note A (Note 5 and 9)
EIC	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
EIC	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	1.05%	1.05%	1.05%	Note B
EILF	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	36.00%	36.00%	36.00%	Note B
EILF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
TKLF	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	36.00%	36.00%	36.00%	Note B
TKLF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
ET New Media	ET Pet Co., Ltd (ET Pet)	Pet food and supplies and providing pet beauty service	24.92%	26.43%	26.43%	Note C (Note 5 and 9)
ET New Media	Dung sen shin guang yun Co., Ltd. (Dung sen shin guang yun)	Audiovisual and singing, information leisure	100.00%	100.00%	100.00%	Note C (Note 1)
ET New Media	Dung sen dian jing yun Co., Ltd. (Dung sen dian jing yun)	Amusementpark information leisure	- %	- %	- %	Note C (Note 3)
ET New Media	Dung sen shin wen yun Co., Ltd. (Dung sen shin wen yun)	Video advertising service	- %	- %	- %	Note C (Note 4)
ET New Media	Dung sen min diau yun Co., Ltd. (Dung sen min diau yun)	Consulting management, market research and opinion poll	100.00%	100.00 %	100.00%	Note C (Note 1)
ET New Media	MOOD Internet Corporation Limited (MOOD)	Consulting management, market research and opinion poll	- %	100.00 %	100.00%	Note C (Note 1 and 8)
ET Pet	Care Pet Bio-Tech Company (Care Pet Bio-Tech)	Pet food and supplies and providing pet beauty service	70.00%	70.00 %	70.00%	Note C (Note 1)

Name of Investing Company	Subsidiary name	Nature of business	Shareholding ratio			Explanation
			June 30, 2024	December 31, 2023	June 30, 2023	
FESS-Panama	Grand Scene Media Corporation (GSMC-Cayman)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
FESS-Panama	Eastern Media Communication (Hong Kong) Ltd. (Eastern Media Communication Hong Kong)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
FESS-Bermuda	RICHNESS TRADING (SHANGHAI) CO., LTD (RICHNESS TRADING (SHANGHAI))	Cosmetics, jewelry, and household sundries wholesaling and support services	- %	- %	- %	Note C (Note 1 and 6)
Eastern Media Communication (Hong Kong)	RICHNESS TRADING (SHANGHAI) CO., LTD (RICHNESS TRADING (SHANGHAI))	Cosmetics, jewelry, and household sundries wholesaling and support services	100.00%	100.00%	100.00%	Note C (Note 1 and 6)
GSMC-Cayman	GRAND SCENE TRADING (HONG KONG) LIMITED	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
GRAND SCENE TRADING (HONG KONG)	Nanjing Yun Fu Trading Ltd. (Nanjing Yun Fu)	Wholesale trading	100.00%	100.00%	100.00%	Note C (Note 1)

Note A: The investee company is directly held over 50% by the Company

Note B: The investee company is directly held over 50% by the Group

Note C: The investee company is directly held over 50% by the Company's subsidiaries

Note 1: As an immaterial subsidiary, the financial statements have not been reviewed.

Note 2: The Company approved to liquidate Grand Richness (Hong Kong) on June 8, 2022. The liquidation procedures were finished on January 13, 2023.

Note 3: ET New Media approved to liquidate Dung sen dian jing yun on June 22, 2022. The liquidation procedures were finished on February 23, 2023.

Note 4: ET New Media approved to liquidate Dung sen shin wen yun on June 24, 2022. The liquidation procedures were finished on April 21, 2023.

Note 5: On December 6, 2022, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$500,000, and the reference date was on December 26, 2022. The Company participated in the cash capital injection by \$416,250, and obtained shareholding of 59.46%. Therefore, ET Pet became a subsidiary controlled by the Company directly. Since ET New Media did not participate in the cash capital injection, the shareholding of ET New Media dropped to 26.43%. The registrations were finished on January 17, 2023.

Note 6: FESS-Bermuda and Eastern Media Communication Hong Kong signed an agreement on transferring ownership of RICHNESS TRADING (SHANGHAI) on July 27, 2022. FESS-Bermuda sold all of its shares to Eastern Media Communication Hong Kong. The registration procedures had been completed on January 17, 2023.

Note 7: The Company approved to liquidate FESS-Bermuda on March 16, 2023. The liquidation procedures were finished on August 22, 2023.

Note 8: On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.

Note 9: On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Media participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.

(b) Subsidiaries excluded from the consolidated financial statements: None.

c. Classification of current and non-current assets and liabilities

The Group classifies the asset as current under one of the following criteria, and all other assets are classified as non current.

- (i) It is expected to be realized, or intended to be sold or consumed, during the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is expected to be realized within twelve months after the balance sheet date; or
- (iv) The asset is cash or a cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

The Group classifies the liability as current under one of the following criteria, and all



other liabilities are classified as non current.

(i) It is expected to be settled in the normal operating cycle;

(ii) It is held primarily for the purpose of trading;

(iii) It is due to be settled within twelve months after the balance sheet date; or

(iv) It does not have the right at the end of the reporting period to defer settlement of the liability for at least twelve months after the balance sheet date.

d. Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period by the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

e. Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

**5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty:**

The preparation of the consolidated financial statements in conformity with the Regulations and IFRSs (in accordance with IAS 34 “Interim Financial Reporting” and endorsed by the FSC) requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2023. For the related information, please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2023.

**6. Cash and cash equivalents**

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Cash on hand	\$ 18,838	\$ 19,468	\$ 13,185
Cash in banks	1,514,278	1,643,243	1,448,670
Cash equivalents	70,087	20,162	140,059
	<b>\$ 1,603,203</b>	<b>\$ 1,682,873</b>	<b>\$ 1,601,914</b>

a. Bank time deposits whose original maturity date exceeds three months are classified as other current financial assets. The deposit accounts of \$28,797, \$68,640, and \$70,398 which did not meet the definition of cash and cash equivalents, were classified as other current financial assets for June 30, 2024, December 31, 2023, and June 30, 2023, respectively.

b. Please refer to Note 32 for the fair value sensitivity analysis and interest rate risk of the financial assets and liabilities.

**7. Financial assets at fair value through profit or loss**

	<u>June 30, 2024</u>	<u>December 31, 2023</u>	<u>June 30, 2023</u>
Financial assets designated as at fair value through profit or loss:			
Non-derivative financial assets			
Stocks listed on domestic markets	\$ 445,488	\$ 1,081,754	\$ 1,257,899

- a. Please refer to Note 31 for the remeasurement of fair value.
- b. For the three months and six months ended June 30, 2024 and 2023, the dividends from financial assets designated as at fair value through profit or loss were \$860, \$22,232, \$1,035 and \$23,964, respectively.
- c. As of June 30, 2024, December 31, 2023 and June 30, 2023, the amount of \$860, \$4,251 and \$22,232 outstanding (recorded as other receivables) for the dividends from financial assets at fair value through profit or loss had been fully received by the Group as of the review date.
- d. Please refer to Note 37 for the details of the financial assets at fair value through profit or loss pledged as collateral.

**8. Financial assets at fair value through other comprehensive income**

	<u>June 30, 2024</u>	<u>December 31, 2023</u>	<u>June 30, 2023</u>
Equity investments at fair value through other comprehensive income:			
Unlisted common shares domestic Company	\$ 7,500	\$ 7,500	\$ 7,500

- a. Equity investments at fair value through other comprehensive income

The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for long-term for strategic purposes.

The Group dropped out of the membership of COTA Commercial Bank, Ltd. in March 2023. The amount of capital return of \$10 (recorded as other receivables) was received as the review date.

Because the Group has designated the above as investments in equity instruments measured at fair value through other comprehensive income. For the three months and six months ended June 30, 2024 and 2023, the dividends from equity instruments measured at fair value through other comprehensive income were \$2,801, \$2,382, \$2,801 and \$2,382, respectively.

As of June 30, 2024, December 31, 2023 and June 30, 2023, the amount of \$2,801, nil and nil outstanding (recorded as other receivables) for the dividends from financial assets at fair value through profit or loss had been fully received by the Group as of the review date.

There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments as of June 30, 2024.

- b. For credit risk and market risk; please refer to Note 32.
- c. No financial assets mentioned above were pledged as collateral on June 30, 2024, December 31, 2023, and June 30, 2023, respectively.

9. Notes and accounts receivable (including related parties)

	June 30, 2024	December 31, 2023	June 30, 2023
Notes receivable-generated from operation	\$ 2,389	\$ 3,501	\$ 2,159
Installment notes receivable	27,167	17,360	42,600
Accounts receivable	418,337	496,243	410,625
Long-term notes and accounts receivable	96,513	86,118	83,625
Less: Allowance for doubtful accounts	( 44,797)	( 46,535)	( 50,188)
Unrealized interest revenue	( 14,131)	( 11,437)	( 11,905)
	<b>\$ 485,478</b>	<b>\$ 545,250</b>	<b>\$ 476,916</b>

The Group applies the simplified approach to provide for its expected credit losses, i.e., the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information.

The loss allowance provision in warehousing segment was determined as follows:

	June 30, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 41,151	0%	-
	December 31, 2023		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 20,970	0%	-
	June 30, 2023		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 14,046	0%	-

The loss allowance provision in trading segment was determined as follows:

	June 30, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 30,937	0%	-
More than 91 days past due	444	100%	444
	<b>\$ 31,381</b>		<b>\$ 444</b>
	December 31, 2023		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 34,036	0%	-
More than 91 days past due	433	100%	433
	<b>\$ 34,469</b>		<b>\$ 433</b>

	<b>June 30, 2023</b>		
	<b>Gross carrying amount</b>	<b>Weighted average loss rate</b>	<b>Loss allowance provision</b>
Current	\$ 25,399	0%	-
More than 91 days past due	771	100%	771
	<b>\$ 26,170</b>		<b>\$ 771</b>

The loss allowance provision in media segment was determined as follows:

	<b>June 30, 2024</b>		
	<b>Gross carrying amount</b>	<b>Weighted average loss rate</b>	<b>Loss allowance provision</b>
Current	\$ 271,240	0~0.16%	430
1 to 30 days past due	9,265	0~7.29%	661
31 to 60 days past due	1,327	0~21.62%	287
More than 91 days past due	1,101	100%	1,101
	<b>\$ 282,933</b>		<b>\$ 2,479</b>

	<b>December 31, 2023</b>		
	<b>Gross carrying amount</b>	<b>Weighted average loss rate</b>	<b>Loss allowance provision</b>
Current	\$ 362,297	0~0.18%	643
1 to 30 days past due	10,331	0~9.3%	953
31 to 60 days past due	4,430	0~22.48%	907
61 to 90 days past due	180	1.8~75.03%	135
More than 91 days past due	130	100%	130
	<b>\$ 377,368</b>		<b>\$ 2,768</b>

	<b>June 30, 2023</b>		
	<b>Gross carrying amount</b>	<b>Weighted average loss rate</b>	<b>Loss allowance provision</b>
Current	\$ 306,448	0~0.22%	666
1 to 30 days past due	20,683	0~11.4%	2,358
31 to 60 days past due	914	0~26.02%	238
More than 91 days past due	137	100%	137
	<b>\$ 328,182</b>		<b>\$ 3,399</b>

The loss allowance provision in other segments was determined as follows:

	<b>June 30, 2024</b>		
	<b>Gross carrying amount</b>	<b>Weighted average loss rate</b>	<b>Loss allowance provision (Note)</b>
Current	\$ 136,161	0~1.16%	1,122
More than 91 days past due	4	100%	4
	<b>\$ 136,165</b>		<b>\$ 1,126</b>

	<b>December 31, 2023</b>		
	<b>Gross carrying amount</b>	<b>Weighted average loss rate</b>	<b>Loss allowance provision (Note)</b>
Current	\$ 118,494	0~1.25%	1,324
More than 91 days past due	4	100%	4
	<b>\$ 118,498</b>		<b>\$ 1,328</b>

	<b>June 30, 2023</b>		
	<b>Gross carrying amount</b>	<b>Weighted average loss rate</b>	<b>Loss allowance provision (Note)</b>
Current	\$ 114,553	0.07~1.25%	1,429
More than 91 days past due	3	100%	3
	<b>\$ 114,556</b>		<b>\$ 1,432</b>

Note: As of June 30, 2024, December 31, 2023, and June 30, 2023, the receivables amounted to \$38,645, \$40,480, and \$44,150 were unrecoverable due to the financial difficulty of the customers. Therefore, the Group had recognized the allowance for doubtful accounts for all of its receivables.

The movement in the allowance for notes and accounts receivable was as follows:

	<b>For the six months ended June 30</b>	
	<b>2024</b>	<b>2023</b>
Balance on January 1	\$ 46,535	\$ 50,197
Recognition of reversal of impairment	( 1,738)	( 9)
Balance on June 30	<b>\$ 44,797</b>	<b>\$ 50,188</b>

No financial assets mentioned above were pledged as collateral.

**10. Other receivables and other notes receivable (including related parties)**

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Other accounts receivable— loans to associates	\$ 99,000	\$ 99,000	\$ 49,400
Other accounts receivable— others	53,778	51,826	114,303
Less: Loss allowance	( 1,817)	( 1,817)	( 1,817)
	<b>\$ 150,961</b>	<b>\$ 149,009</b>	<b>\$ 161,886</b>

a. As of June 30, 2024, December 31, 2023, and June 30, 2023, there were no bills past due but not impaired of other receivables.

b. For credit risk and market risk; please refer to Note 32.

**11. Inventories**

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Goods held for sale	\$ 396,775	\$ 428,321	\$ 412,955
Raw materials and others (including fuel)	40,427	32,282	32,618
Less: Allowance for inventory valuation losses	( 18,313)	( 18,313)	-
	<b>\$ 418,889</b>	<b>\$ 442,290</b>	<b>\$ 445,573</b>

a. Except for cost of goods sold, the rest components of operating cost were as follows:

	<b>For the three months ended June 30</b>		<b>For the six months ended June 30</b>	
Operating cost				
Written-off	905	2,980	1,727	3,438
(Gain) loss on physical inventory	789	( 1,161)	1,258	1,085
Operating expense	1,579	2,656	3,916	5,627
	<b>\$ 3,273</b>	<b>\$ 4,475</b>	<b>\$ 6,901</b>	<b>\$ 10,150</b>

b. No inventories were pledged as collateral on June 30, 2024, December 31, 2023, and June 30, 2023, respectively.

## 12. Investments accounted for using equity method

a. The Group's financial information for investments accounted for using the equity method at the reporting date was as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Natural Beauty bio- technology Limited (Natural Beauty)	\$ 1,196,768	\$ 1,209,106	\$ 1,254,578
Eastern Home Shopping & Leisure Co., Ltd (EHS)	198,171	35,635	210,755
Jiangsu Sen Fu Da Media Technology Co., Ltd.	-	-	-
	<b>\$ 1,394,939</b>	<b>\$ 1,244,741</b>	<b>\$ 1,465,333</b>

b. Affiliates which are material to the Group consisted of the following:

<b>Affiliate Name</b>	<b>Within the Group Nature of Relationship</b>	<b>Main operating location</b>	<b>Proportion of shareholding and voting rights</b>		
			<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Natural Beauty	Sales of beauty and cosmetic products and providing beauty service	Taiwan and China	30.00%	30.00%	30.00%
EHS	Wholesale and retail of various commodities, materials and equipment	Taiwan, Hong Kong and China	25.87%	25.87%	25.87%

(a) Natural Beauty Bio-Technology Limited

Natural Beauty Bio-Technology Limited ("Natural Beauty") was one of the listing companies in Hong Kong Exchanges and Clearing Limited ("Hong Kong Exchange"). Its fair value is as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Fair value	<b>\$ 1,247,804</b>	<b>\$ 1,132,736</b>	<b>\$ 1,241,196</b>

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Current assets	\$ 1,322,536	\$ 1,348,758	\$ 1,356,933
Non-current assets	2,165,354	2,079,013	2,038,144
Liabilities	( 1,308,247)	( 1,170,478)	( 1,135,316)
Net assets	<b>\$ 2,179,643</b>	<b>\$ 2,257,293</b>	<b>\$ 2,259,761</b>
Net assets attributable to investee	<b>\$ 2,179,643</b>	<b>\$ 2,257,293</b>	<b>\$ 2,259,761</b>

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Operating revenue	\$ 406,497	\$ 365,314	\$ 639,474	\$ 629,428
Net (loss) income	( \$ 42,432)	( \$ 3,722)	( \$ 127,150)	( \$ 45,346)
Other comprehensive (loss) income	61,739	84,529	76,577	87,022
Total comprehensive (loss) income	\$ 19,307	\$ 80,807	( \$ 50,573)	\$ 41,676
Comprehensive (loss) income attributable to investee	\$ 19,307	\$ 80,807	( \$ 50,573)	\$ 41,676
	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Share of net assets attributable to the Group of beginning balance	\$ 674,392	\$ 699,688	\$ 677,187	\$ 705,840
Comprehensive (loss) income attributable to the Group	5,792	24,242	( 15,172)	12,503
Effect of exchange rate fluctuations	( 26,291)	( 46,002)	( 8,122)	( 40,415)
Subtotal	653,893	677,928	653,893	677,928
Add: Goodwill	357,841	343,395	357,841	343,395
Trademark	323,403	310,347	323,403	310,347
Property, plant and equipment	498,491	498,927	498,491	498,927
Other intangible assets in useful life (e.g., memberships and patents, etc.)	116,390	152,901	116,390	152,901
Effect of exchange rate fluctuations	( 2,324)	( 8,308)	( 2,324)	( 8,308)
Less: adjustment for inventories	( 11,702)	( 11,230)	( 11,702)	( 11,230)
Impairment loss	( 739,224)	( 709,382)	( 739,224)	( 709,382)
Book value of net assets attributable to the Group of ending balance	\$ 1,196,768	\$ 1,254,578	\$ 1,196,768	\$ 1,254,578

(b) Eastern Home Shopping & Leisure Co., Ltd.

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	June 30, 2024	December 31, 2023	June 30, 2023
Current assets	\$ 5,188,398	\$ 5,125,260	\$ 4,790,451
Non-current assets	6,134,285	5,967,040	6,287,905
Liabilities	( 10,555,806)	( 10,953,761)	( 10,263,638)
Net assets	\$ 766,877	\$ 138,539	\$ 814,718
Non-controlling interests, attributable to investee	\$ 804	\$ 785	\$ -
Net assets attributable to investee	\$ 766,073	\$ 137,754	\$ 814,718

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Operating revenue	\$ 4,409,111	\$ 5,080,242	\$ 9,340,802	\$ 10,410,862
Net income	330,651	217,609	604,158	560,098
Other comprehensive loss	2,344	16,264	24,161	( 2,149)
Total comprehensive income	\$ 332,995	\$ 233,873	\$ 628,319	\$ 557,949
Comprehensive income (loss), attributable to non-controlling interests	\$ -	( \$ 74)	\$ -	( \$ 3,920)
Comprehensive income attributable to investee	\$ 332,995	\$ 233,947	\$ 628,319	\$ 561,869
	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Share of net assets attributable to the Group of beginning balance	\$ 112,030	\$ 150,428	\$ 35,635	\$ 65,613
Comprehensive income attributable to the Group	86,141	60,519	162,536	145,347
Changes in investments accounted for using equity method	-	( 192)	-	( 205)
Share of net assets attributable to the Group of ending balance	\$ 198,171	\$ 210,755	\$ 198,171	\$ 210,755

c. Please refer to Note 37 for the details of the investments accounted for using equity method pledged as collateral.

d. The unreviewed financial statements of investments for using equity method

Except for EHS as of June 30, 2024 and 2023, investments were accounted for by the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

### 13. Acquire a subsidiary

a. On December 6, 2022, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$500,000, and the reference date would be on December 26, 2022. The Company participated in the cash capital injection by \$416,250, and obtained shareholding of 59.46%. Therefore, ET Pet became a subsidiary controlled by the Company directly. Since ET New Mdeia did not participate in the cash capital injection, the shareholding of ET New Media dropped to 26.43%. The registrations were finished on January 17, 2023.

b. On October 20, 2023, and May 29, 2023, the board of directors of the subsidiary, Eastern Asset, resolved a capital injection by cash with an investment amount of \$500,000 and \$500,000, respectively. The reference dates were on December 15, 2023 and June 30, 2023. The capital injections were participated by the Company and EHS in proportion to the shareholding ratio. The registrations were completed on January 5, 2024 and July 17, 2023.

c. On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Mdeia participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.

d. On February 22, 2024, the board of directors of the subsidiary, EHR, resolved a capital injection by cash with an investment amount of \$50,000, and the reference date was on



April 12, 2024. The capital injection was participated by the Company, EILF, TKLF and EIC in proportion to the shareholding ratio. The registrations were completed on April 26, 2024.

#### 14. Material non-controlling interests of subsidiaries

Non-controlling interests of subsidiaries material to the Group are as follows:

Subsidiary name	Main operating location	Percentage of non-controlling interests		
		June 30, 2024	December 31, 2023	June 30, 2023
Eastern Asset	Taiwan	45.00%	45.00%	45.00%

The following information of the aforementioned subsidiaries had been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. Included in this information were the fair value adjustment and accounting policies adjustment made during the acquisition and relevant difference in accounting principles between the Group as at the acquisition date. Intragroup transactions were not eliminated in this information.

The financial information of Eastern Asset was as follows:

	June 30, 2024	December 31, 2023	June 30, 2023
Current assets	\$ 593,413	\$ 962,058	\$ 851,508
Non-current assets	4,974,737	3,917,161	2,911,075
Current liabilities	( 411,967)	( 267,787)	( 253,932)
Non-current liabilities	( 2,877,970)	( 2,331,328)	( 1,723,367)
Net assets	<b>\$ 2,278,213</b>	<b>\$ 2,280,104</b>	<b>\$ 1,785,284</b>

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Operating revenue	\$ -	\$ -	\$ -	\$ -
Net loss	71	( 420)	( 1,891)	( 1,683)
Other comprehensive income	-	-	-	-
Total comprehensive loss	<b>\$ 71</b>	<b>( \$ 420)</b>	<b>( \$ 1,891)</b>	<b>( \$ 1,683)</b>

	For the six months ended June 30	
	2024	2023
Net cash flows used in operating activities	( \$ 49,436)	( \$ 27,690)
Net cash flows used in investing activities	( 871,021)	( 516,929)
Net cash flows used in financing activities	501,306	804,820
Net (decrease) increase in cash and cash equivalents	<b>( \$ 419,151)</b>	<b>\$ 260,201</b>

#### 15. Loss of control of subsidiaries

- On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.
- The Company approved to liquidate FESS-Bermuda on March 16, 2023. The liquidation procedures were finished on August 22, 2023 and the Company lost control over FESS-Bermuda since then.
- The Company approved to liquidate Grand Richness (Hong Kong) on June 8, 2022. The

- liquidation procedures were finished on January 13, 2023 and the Company lost control over Grand Richness (Hong Kong) since then.
- d. ET New Media approved to liquidate Dung sen dian jing yun on June 22, 2022. The liquidation procedures were finished on February 23, 2023.
- e. ET New Media approved to liquidate Dung sen shin wen yun on June 24, 2022. The liquidation procedures were finished on April 21, 2023.

## 16. Property, plant and equipment

- a. The cost, depreciation, and impairment loss of the property, plant and equipment of the Group were as follows:

	Land	Buildings	Transportation equipment	Leasehold improvements	Construction in progress	Other equipment	Total
<b>Cost or deemed cost:</b>							
Balance on January 1, 2024	\$ 596,742	\$ 1,020,714	\$ 13,391	\$ 911,623	\$ 2,895,223	\$ 212,557	\$ 5,650,250
Additions	-	-	80	12,381	1,064,522	6,299	1,083,282
Transfers	-	-	-	103	-	( 625)	( 522)
Disposals / Written-off	-	-	-	( 49,466)	-	( 17,955)	( 67,421)
Write off - sublease	-	-	-	( 2,268)	-	-	( 2,268)
<b>Balance on June 30, 2024</b>	<b>\$ 596,742</b>	<b>\$ 1,020,714</b>	<b>\$ 13,471</b>	<b>\$ 872,373</b>	<b>\$ 3,959,745</b>	<b>\$ 200,276</b>	<b>\$ 6,663,321</b>
Balance on January 1, 2023	\$ 625,978	\$ 1,024,347	\$ 16,161	\$ 860,157	\$ 1,160,086	\$ 250,472	\$ 3,937,201
Additions	38,509	-	-	38,709	681,819	11,199	770,236
Transfers	-	-	-	1,451	( 1,451)	-	-
Disposals / Written-off	( 29,236)	-	-	( 33,873)	-	( 35,631)	( 98,740)
<b>Balance on June 30, 2023</b>	<b>\$ 635,251</b>	<b>\$ 1,024,347</b>	<b>\$ 16,161</b>	<b>\$ 866,444</b>	<b>\$ 1,840,454</b>	<b>\$ 226,040</b>	<b>\$ 4,608,697</b>
<b>Depreciation and impairment loss:</b>							
Balance on January 1, 2024	\$ -	\$ 983,517	\$ 9,045	\$ 281,410	\$ -	\$ 106,112	\$ 1,380,084
Depreciation	-	1,147	1,448	67,489	-	24,084	94,168
Transfers	-	-	-	-	-	( 625)	( 625)
Disposals / Written-off	-	-	-	( 49,466)	-	( 17,955)	( 67,421)
<b>Balance on June 30, 2024</b>	<b>\$ -</b>	<b>\$ 984,664</b>	<b>\$ 10,493</b>	<b>\$ 299,433</b>	<b>\$ -</b>	<b>\$ 111,616</b>	<b>\$ 1,406,206</b>
Balance on January 1, 2023	\$ -	\$ 983,629	\$ 8,797	\$ 217,140	\$ -	\$ 107,317	\$ 1,316,883
Depreciation	-	1,764	1,639	63,770	-	31,029	98,202
Disposals / Written-off	-	-	-	( 21,013)	-	( 28,332)	( 49,345)
<b>Balance on June 30, 2023</b>	<b>\$ -</b>	<b>\$ 985,393</b>	<b>\$ 10,436</b>	<b>\$ 259,897</b>	<b>\$ -</b>	<b>\$ 110,014</b>	<b>\$ 1,365,740</b>
<b>Carrying amounts:</b>							
January 1, 2024	\$ 596,742	\$ 37,197	\$ 4,346	\$ 630,213	\$ 2,895,223	\$ 106,445	\$ 4,270,166
June 30, 2024	\$ 596,742	\$ 36,050	\$ 2,978	\$ 572,940	\$ 3,959,745	\$ 88,660	\$ 5,257,115
January 1, 2023	\$ 625,978	\$ 40,718	\$ 7,364	\$ 643,017	\$ 1,160,086	\$ 143,155	\$ 2,620,318
June 30, 2023	\$ 635,251	\$ 38,954	\$ 5,725	\$ 606,547	\$ 1,840,454	\$ 116,026	\$ 3,242,957

- b. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the interest expenses of loans during the planning and construction period will be capitalized. For the three months and six months ended June 30, 2024 and 2023, the interest rates were at 3.41%~3.66%, 3.28%~3.53%, 3.28%~3.66% and 3.01%~3.53%, respectively. Details are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Interest expense on loans	\$ 17,572	\$ 7,827	\$ 32,067	\$ 13,635

- c. Please refer to Note 37 for the details of the property, plant and equipment pledged as collateral.

## 17. Right-of-use assets

- a. The cost, depreciation, and impairment loss of the land and equipment, buildings, media exhibition boards and transportation equipment of the Group were as follows:

	Land and equipment	Buildings	Outdoor advertising boards	Transportation equipment	Total
<b>Right of use asset costs:</b>					
<b>Balance on January 1, 2024</b>	\$ 5,330,416	\$ 1,378,421	\$ 2,644,001	\$ 4,442	\$ 9,357,280
Additions	-	85,637	129,058	862	215,557
Write off - lease modification	3,495	( 1,354)	( 3,313)	( 1,374)	( 2,546)
Write off - lease ending	-	( 113,325)	( 142,625)	( 1,471)	( 257,421)
Write off - sublease	-	( 10,391)	-	-	( 10,391)
<b>Balance on June 30, 2024</b>	<b>\$ 5,333,911</b>	<b>\$ 1,338,988</b>	<b>\$ 2,627,121</b>	<b>\$ 2,459</b>	<b>\$ 9,302,479</b>
<b>Balance on January 1, 2023</b>	\$ 5,330,416	\$ 1,396,176	\$ 2,514,947	\$ 6,681	\$ 9,248,220
Additions	-	107,660	21,318	1,374	130,352
Write off - lease modification	-	( 25,537)	( 2,190)	1	( 27,726)
Write off - lease ending	-	( 10,084)	-	( 922)	( 11,006)
Write off - sublease	-	( 35,635)	-	-	( 35,635)
<b>Balance on June 30, 2023</b>	<b>\$ 5,330,416</b>	<b>\$ 1,432,580</b>	<b>\$ 2,534,075</b>	<b>\$ 7,134</b>	<b>\$ 9,304,205</b>
<b>Accumulated depreciation and impairment losses:</b>					
<b>Balance on January 1, 2024</b>	\$ 1,125,755	\$ 658,482	\$ 547,293	\$ 2,320	\$ 2,333,850
Depreciation	114,422	113,185	347,493	656	575,756
Write off - lease modification	-	( 7,939)	-	( 534)	( 8,473)
Write off - lease ending	-	( 113,325)	( 142,625)	( 1,471)	( 257,421)
Write off - sublease	-	( 1,758)	-	-	( 1,758)
<b>Balance on June 30, 2024</b>	<b>\$ 1,240,177</b>	<b>\$ 648,645</b>	<b>\$ 752,161</b>	<b>\$ 971</b>	<b>\$ 2,641,954</b>
<b>Balance on January 1, 2023</b>	\$ 896,993	\$ 480,408	\$ 1,454,498	\$ 3,941	\$ 2,835,840
Depreciation	114,381	117,484	349,845	1,100	582,810
Write off - lease modification	-	( 5,974)	-	-	( 5,974)
Write off - lease ending	-	( 10,084)	-	( 922)	( 11,006)
Write off - sublease	-	( 7,944)	-	-	( 7,944)
<b>Balance on June 30, 2023</b>	<b>\$ 1,011,374</b>	<b>\$ 573,890</b>	<b>\$ 1,804,343</b>	<b>\$ 4,119</b>	<b>\$ 3,393,726</b>
<b>Carrying amounts:</b>					
<b>January 1, 2024</b>	<b>\$ 4,204,661</b>	<b>\$ 719,939</b>	<b>\$ 2,096,708</b>	<b>\$ 2,122</b>	<b>\$ 7,023,430</b>
<b>June 30, 2024</b>	<b>\$ 4,093,734</b>	<b>\$ 690,343</b>	<b>\$ 1,874,960</b>	<b>\$ 1,488</b>	<b>\$ 6,660,525</b>
<b>January 1, 2023</b>	<b>\$ 4,433,423</b>	<b>\$ 915,768</b>	<b>\$ 1,060,449</b>	<b>\$ 2,740</b>	<b>\$ 6,412,380</b>
<b>June 30, 2023</b>	<b>\$ 4,319,402</b>	<b>\$ 858,690</b>	<b>\$ 729,732</b>	<b>\$ 3,015</b>	<b>\$ 5,910,479</b>

b. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the depreciation expenses of the right-of-use assets and the interest expenses of lease liabilities during the planning and construction period will be capitalized. The interest rates were at 2.75%~3.25%. Details are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Right-of-use assets depreciation expense	\$ 5,999	\$ 5,979	\$ 11,998	\$ 11,958
Interest expense on lease liabilities	\$ 6,003	\$ 6,044	\$ 12,006	\$ 12,088

The above accounts are listed under property, plant and equipment. Please refer to Note 16 for details.

c. ET Pet and Care Pet Bio-Tech subleased its leasehold properties partially in financial

leasing. The durations of subleases were the same as the original leases. The maturity analysis of lease payments receivable under operating subleases was as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Within 1 year	\$ 15,402	\$ 14,191	\$ 16,499
1-3 years	27,605	23,910	27,330
3-5 years	18,432	15,796	16,406
More than 5 years	12,358	13,696	5,728
Total subleasing investment	<u>73,797</u>	<u>67,593</u>	<u>65,963</u>
Unearned finance income	( 6,696)	( 5,982)	( 4,859)
Lease payments receivables (current and non-current)	<u>\$ 67,101</u>	<u>\$ 61,611</u>	<u>\$ 61,104</u>

For credit risk; please refer to Note 32.

d. Please refer to Note 37 for the details of the right-of-use assets pledged as collateral.

## 18. Intangible assets

The cost, depreciation, and impairment loss of the Intangible assets of the Group were as follows:

	<b>Trademark</b>	<b>Computer software</b>	<b>Other intangible assets</b>	<b>Total</b>
<b>Cost:</b>				
Balance on January 1, 2024	\$ 3,428	\$ 88,219	\$ 1,951	\$ 93,598
Additions	-	882	71	953
Transfers	-	( 39,088 )	39,088	-
Disposal	-	( 605 )	( 248 )	( 853 )
Balance on June 30, 2024	<u>\$ 3,428</u>	<u>\$ 49,408</u>	<u>\$ 40,862</u>	<u>\$ 93,698</u>
Balance on January 1, 2023	\$ 8,357	\$ 58,979	\$ 6,629	\$ 73,965
Additions	-	44,549	-	44,549
Disposal	( 4,928 )	( 5,203 )	( 3,403 )	( 13,534 )
Balance on June 30, 2023	<u>\$ 3,429</u>	<u>\$ 98,325</u>	<u>\$ 3,226</u>	<u>\$ 104,980</u>
<b>Amortization and impairment loss:</b>				
Balance on January 1, 2024	\$ 1,714	\$ 75,064	\$ 1,534	\$ 78,312
Amortization for the period	571	5,773	132	6,476
Disposal	-	( 605 )	( 248 )	( 853 )
Transfers	-	( 39,088 )	39,088	-
Balance on June 30, 2024	<u>\$ 2,285</u>	<u>\$ 41,144</u>	<u>\$ 40,506</u>	<u>\$ 83,935</u>
Balance on January 1, 2023	\$ 5,500	\$ 39,025	\$ 4,838	\$ 49,363
Amortization for the period	571	12,009	1,005	13,585
Disposal	( 4,928 )	( 5,203 )	( 3,403 )	( 13,534 )
Balance on June 30, 2023	<u>\$ 1,143</u>	<u>\$ 45,831</u>	<u>\$ 2,440</u>	<u>\$ 49,414</u>
<b>Carrying amounts:</b>				
January 1, 2024	<u>\$ 1,714</u>	<u>\$ 13,155</u>	<u>\$ 417</u>	<u>\$ 15,286</u>
June 30, 2024	<u>\$ 1,143</u>	<u>\$ 8,264</u>	<u>\$ 356</u>	<u>\$ 9,763</u>
January 1, 2023	<u>\$ 2,857</u>	<u>\$ 19,954</u>	<u>\$ 1,791</u>	<u>\$ 24,602</u>
June 30, 2023	<u>\$ 2,286</u>	<u>\$ 52,494</u>	<u>\$ 786</u>	<u>\$ 55,566</u>

## 19. Short-term loans

Details of short-term loans of the Group were as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Unsecured bank loans	\$ 24,903	\$ 69,217	\$ 232,190
Secured bank loans	10,000	316,342	261,781
Total	<u>\$ 34,903</u>	<u>\$ 385,559</u>	<u>\$ 493,971</u>
Unused credit lines	<u>\$ 2,358,097</u>	<u>\$ 1,757,441</u>	<u>\$ 1,699,029</u>

- a. Please refer to Note 21 for the details of the interest rates.  
b. Please refer to Note 37 for the details of the related assets pledged as collateral.

**20. Short-term notes and bills**

Details of short-term notes and bills of the Group were as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
No guarantees to pay commercial promissory notes	\$ 50,000	\$ 100,000	\$ 100,000
Less: discount amount	( 68)	( 221)	( 27)
Carrying amount	<u>\$ 49,932</u>	<u>\$ 99,779</u>	<u>\$ 99,973</u>
Unused credit lines	<u>\$ 400,000</u>	<u>\$ 492,500</u>	<u>\$ 442,500</u>

Please refer to Note 21 for the details of the interest rates.

**21. Notes payable**

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Generated from operation	\$ 56,783	\$ 2,899	\$ 3,079
Non-generated from operation	18,950	41,313	49,153
	<u>\$ 75,733</u>	<u>\$ 44,212</u>	<u>\$ 52,232</u>

- a. Notes payable which were not generated from operation were 12 periods of repayment checks issued to the leasing company. Since there were demands for short-term working capital of the Group, the Group signed loan contracts with leasing companies. The loaning duration was lasting for one year.  
b. The interest rates in short-term loans, short-term notes and bills and notes payable are 2.05%~3.66%, 2.03%~3.66% and 1.93%~3.50% on June 30, 2024, December 31, 2023 and June 30, 2023, respectively.

**22. Long-term loans**

Details, conditions, and terms of long-term loan of the Group were as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Unsecured loans	\$ 75,000	\$ 81,000	\$ 29,000
Secured bank loans	4,469,957	3,901,619	3,250,119
Less: Current portion	( 209,066)	( 156,251)	( 124,224)
Fees	( 29,155)	( 23,787)	( 31,664)
Total	<u>\$ 4,306,736</u>	<u>\$ 3,802,581</u>	<u>\$ 3,123,231</u>
Duration year	<u>113~126</u>	<u>113~126</u>	<u>112~126</u>
Unused credit lines	<u>\$ 3,516,878</u>	<u>\$ 4,130,780</u>	<u>\$ 4,491,704</u>

- a. Please refer to Note 23 for the details of the interest rates.  
b. Please refer to Note 37 for the details of the related assets pledged as collateral.

23. **Long term notes and accounts payable**

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Generated from operation	\$ 61,820	\$ 94,714	\$ -
Non-generated from operation	214,072	125,975	104,588
Less: Current portion	( 164,462)	( 145,617)	( 104,588)
	<b>\$ 111,430</b>	<b>\$ 75,072</b>	<b>\$ -</b>

- a. Long term notes payable were 24 periods of repayment checks. Since there were demands for working capital of the Group, the Group signed installment purchase contracts.
- b. The interest rates in long-term loans and long-term notes and accounts payable are 2.54%~4.83%, 2.41%~4.70% and 2.55%~4.70% on June 30, 2024, December 31, 2023 and June 30, 2023, respectively.

24. **Lease liabilities**

Book value of the Group's lease liabilities were as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>	<b>June 30, 2023</b>
Current	<b>\$ 1,012,324</b>	<b>\$ 1,039,192</b>	<b>\$ 833,238</b>
Non-current	<b>\$ 5,766,645</b>	<b>\$ 6,089,355</b>	<b>\$ 5,156,983</b>

For the maturity analysis, please refer to Note 32.

Lease amounts recognized as profit or loss were as follows:

	<b>For the three months ended June 30</b>		<b>For the six months ended June 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Interest on lease liabilities	\$ 46,299	\$ 39,802	\$ 94,656	\$ 81,590
Interest capitalized on lease liabilities	\$ 6,003	\$ 6,044	\$ 12,006	\$ 12,088
Variable lease payments not included in the measurement of lease liabilities	\$ 3,744	\$ 372	\$ 3,742	\$ 823
Expenses relating to short term leases	\$ 102,295	\$ 84,911	\$ 199,656	\$ 181,495
Expenses relating to leases of low value assets, excluding short term leases of low value assets	\$ 330	\$ 319	\$ 620	\$ 609

Lease amounts recognized in the Statements of Cash Flows were as follows:

	<b>For the six months ended June 30</b>	
	<b>2024</b>	<b>2023</b>
Total cash outflow for leases	<b>\$ 881,634</b>	<b>\$ 903,248</b>

- a. For the six months ended June 30, 2024 and 2023, newly added lease liabilities amounted to \$215,557 and \$130,352, and the interest rates were at 3.25%~4.00% and 2.75%~3.25%, respectively. Lease period ending dates for the six months ended June 30, 2024 and 2023 extend from July 2024 to May 2092 and July 2023 to May 2092, respectively. However, for the six months ended June 30, 2024 and 2023, the Group negotiated modifications to its contracts in consideration of its operating conditions, thereby increasing (reducing) lease liabilities by \$5,819 and \$(22,403), respectively. The information on modifications of the Group's lease contracts, please refer to Note 17 and 31.
- b. Leases of land and equipment, and buildings  
As of June 30, 2024, the Group leased land and buildings for its warehousing operations,

office space and retail stores, and the land rights of the group headquarters. The leases of office space typically run for a period of 20 years, retail stores for 1 to 10 years, and land usage rights for 50 to 70 years. Some leases included an option to renew the lease for an additional period of the same duration after the end of the contract term.

The Group subleased its leasehold properties partially in financial leasing. Please refer to Note 17 for the details.

Some leases of office buildings contained extension options exercisable by the Group up to one year before the end of the non-cancellable contract period. These leases are negotiated and monitored by local management, and accordingly, contain a wide range of different terms and conditions. The extension options held are exercisable only by the Group and not by the lessors. In which lease is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

c. Other leases

The Group leases outdoor advertising boards and transportation equipment with lease terms of two to five years. In some cases, the Group has options to extend lease terms at the end of the contract term.

The Group also leases IT equipment and machinery with contract terms of one to three years. These leases are changing rents, short-term or leases of low value items. The Group has elected not to recognize right of use assets and lease liabilities for these leases.

## 25. Employee benefits

a. Defined benefit plans

The Group used actuarially determined pension costs as of December 31, 2023 and 2022 to measure and disclose pension costs for the interim period as there were no significant market fluctuations, and significant curtailments, settlements or other significant one-time events subsequent to the prior reporting date.

The expenses recognized in profit and loss for the Group were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Operating cost	\$ 140	\$ 153	\$ 282	\$ 307
General and administrative expense	71	67	141	135
	<u>\$ 211</u>	<u>\$ 220</u>	<u>\$ 423</u>	<u>\$ 442</u>

b. Defined contribution plans

The Group's pension expenses under the defined contribution plans were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Operating cost	\$ 7,090	\$ 7,394	\$ 14,301	\$ 14,533
General and administrative expense	8,931	8,798	17,843	16,541
	<u>\$ 16,021</u>	<u>\$ 16,192</u>	<u>\$ 32,144</u>	<u>\$ 31,074</u>

## 26. Income taxes

	<u>For the three months ended June 30</u>		<u>For the six months ended June 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current income tax expense				
Current period	\$ 6,398	\$ 5,708	\$ 12,519	\$ 14,874
Adjustment for prior periods	506	( 1,654)	506	( 1,654)
Income tax expense	<u>\$ 6,904</u>	<u>\$ 4,054</u>	<u>\$ 13,025</u>	<u>\$ 13,220</u>

The Company's tax returns for the years through 2022 were examined and approved by the tax authority.

## 27. Capital and other equity

Except for the following disclosure, there were no significant changes in capital and other equity of the Group for the six months ended June 30, 2024 and 2023. For the related information, please refer to Note 27 of the consolidated financial statements for the year ended December 31, 2023.

### a. Ordinary shares

For increasing the return on equity, the Company resolved to make a capital reduction by \$1,758,123 with the ratio 36.93105921% on March 14, 2023. The resolution was passed in the shareholders' meeting on May 30, 2023, and approved by the Taiwan Stock Exchange on June 26, 2023. The Company's board of directors approved the reference date for capital reduction was on July 11, 2023. The registration procedures were finished on July 18, 2023. For further information, please refer to the Market Observation Post System.

### b. Retained earnings

(a) In respect to the Company's dividend policy, in order to cope with the Company's diversified operations and the capital expenditure required for future expansion of the scope of operations and long-term financial planning, it can be based on the needs of the business climate and industry changes and take into account the interests of shareholders, making appropriate assignments or reservations. Any profit in the annual financial statements shall be paid to all taxes and dues in accordance with the laws and make up for any accumulated deficits, and then set aside 10% of said profits as legal reserve, provided such legal reserve amounts to the total paid-in capital, this provision shall not apply. As well as special reserve appropriation and reversal in accordance with the laws or regulations of the competent authority. If there is still a profit, and the undistributed profit at the beginning of the same period (including adjustment of the amount of undistributed profit), the Board of Directors shall prepare a profit distribution proposal and submit it to the General Meeting of Shareholders for resolution: 1. Shareholders' dividends are allocated with distributable earnings, which shall not be less than 15% of the current year's distributable earnings and; 2. the cash dividend shall not be less than 10% of the current year; 3. however, if the balance of the distributable earnings of the current year minus the beginning undistributed earnings is less than NT\$0.1 per share, the Company may exempt from this provision. Distribution of the earnings in the preceding paragraph is authorized after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting; by means of issuing new shares, a resolution shall be submitted to the shareholders' meeting in accordance with the regulations.

On March 14, 2023, the Company's Board of Directors resolved to make a capital



reduction, and would not distribute dividends for there was net loss in 2022. The capital reduction for 2022 was passed in the shareholders' meeting on May 30, 2023.

On February 26, 2024, the Company's Board of Directors resolved to make a capital reduction, and would not distribute dividends for there was net loss in 2023. The capital reduction for 2023 was passed in the shareholders' meeting on May 27, 2024.

- (b) For the six months ended June 30, 2023, due to the changes in investments accounted for using equity method, the Group recognized a reduction in retained earnings of \$202.
- (c) For the six months ended June 30, 2024, due to the changes in subsidiaries, the Company recognized a reduction in capital surplus of \$10,454.

c. Other equity (net of tax)

	Foreign currency translation differences for foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Revaluation surplus	Total
Balance on January 1, 2024	(\$ 130,027)	(\$ 2,568)	\$ 31,115	(\$ 101,480)
Exchange differences on foreign operation	( 910)	-	-	( 910)
Change in other comprehensive income of associates accounted for using equity method	54,035	( 3,138)	-	50,897
Balance on June 30, 2024	<u>(\$ 76,902)</u>	<u>(\$ 5,706)</u>	<u>\$ 31,115</u>	<u>(\$ 51,493)</u>
Balance on January 1, 2023	(\$ 176,758)	\$ 1,290	\$ 31,115	(\$ 144,353)
Exchange differences on foreign operation	36,716	-	-	36,716
Change in other comprehensive income of associates accounted for using equity method	( 11,025)	( 2,734)	-	( 13,759)
Balance on June 30, 2023	<u>(\$ 151,067)</u>	<u>(\$ 1,444)</u>	<u>\$ 31,115</u>	<u>(\$ 121,396)</u>

**28. Earnings per share**

The basic earnings per share and diluted earnings per shares were calculated as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023 (Note)	2024	2023 (Note)
<b>Basic earnings per share</b>				
Profit attributable to ordinary shareholders of the Company	\$ 126,607	\$ 53,638	\$ 133,245	\$ 105,618
The weighted average number of ordinary shares outstanding (thousand shares)	300,243	300,243	300,243	300,243
	<u>\$ 0.42</u>	<u>\$ 0.18</u>	<u>\$ 0.44</u>	<u>\$ 0.35</u>

	For the three months ended June 30		For the six months ended June 30	
	2024	2023 (Note)	2024	2023 (Note)
<b>Diluted earnings per share</b>				
Profit attributable to ordinary shareholders of the Company	\$ 126,607	\$ 53,638	\$ 133,245	\$ 105,618
Loss attributable to ordinary shareholders of the Company (weighted average number of ordinary shares (diluted) on December 31)	300,243	300,243	300,243	300,243
	\$ 0.42	\$ 0.18	\$ 0.44	\$ 0.35

Note: On May 30, 2023, the company resolved at the shareholders' meeting to reduce capital to offset losses, with the reference date being on July 11, 2023. The impact of the reduction of capital to offset losses has been retrospectively adjusted when calculating loss per share.

## 29. Revenue from contracts with customers

### a. Details of revenue

	For the three months ended June 30				
	2024				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 499,027	\$ -	\$ -	\$ 499,027
Media revenue	-	-	447,955	-	447,955
Loading and storage revenue	399,119	-	-	-	399,119
Other revenue	-	61,521	16,050	2,718	80,289
	\$ 399,119	\$ 560,548	\$ 464,005	\$ 2,718	\$ 1,426,390

  

	For the three months ended June 30				
	2023				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 528,726	\$ -	\$ -	\$ 528,726
Media revenue	-	-	462,521	-	462,521
Loading and storage revenue	363,945	-	-	-	363,945
Other revenue	-	57,644	17,847	2,248	77,739
	\$ 363,945	\$ 586,370	\$ 480,368	\$ 2,248	\$ 1,432,931

  

	For the six months ended June 30				
	2024				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 1,060,938	\$ -	\$ -	\$ 1,060,938
Media revenue	-	-	870,668	-	870,668
Loading and storage revenue	769,335	-	-	-	769,335
Other revenue	-	124,780	30,864	5,155	160,799
	\$ 769,335	\$ 1,185,718	\$ 901,532	\$ 5,155	\$ 2,861,740

	For the six months ended June 30				
	2023				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 1,081,698	\$ 13	\$ -	\$ 1,081,711
Media revenue	-	-	907,575	-	907,575
Loading and storage revenue	679,543	-	-	-	679,543
Other revenue	-	122,104	31,897	4,511	158,512
	<b>\$ 679,543</b>	<b>\$ 1,203,802</b>	<b>\$ 939,485</b>	<b>\$ 4,511</b>	<b>\$ 2,827,341</b>

b. Contract balances

	June 30, 2024	December 31, 2023	June 30, 2023
Notes receivable-generated from operation	\$ 2,389	\$ 3,501	\$ 2,159
Installment notes receivable	27,167	17,360	42,600
Accounts receivable	418,337	496,243	410,625
Long-term installment notes receivable	96,513	86,118	83,625
Less: Allowance for doubtful accounts	( 44,797)	( 46,535)	( 50,188)
Unrealized interest revenue	( 14,131)	( 11,437)	( 11,905)
	<b>\$ 485,478</b>	<b>\$ 545,250</b>	<b>\$ 476,916</b>
Contract liability –			
Commodity Gift Certificates and Special Offer Points	\$ 3,058	\$ 6,353	\$ 5,165
Contract liability advertising services	21,251	22,616	26,760
Contract liability others	30,118	33,191	18,141
Total	<b>\$ 54,427</b>	<b>\$ 62,160</b>	<b>\$ 50,066</b>

- (a) Please refer to Note 9 for the details of accounts receivable and its impairment.
- (b) The major change in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received. There were no significant changes.

For the three months and six months ended June 30, 2024 and 2023, there were \$ 10,743, \$3,716, \$40,626 and \$ 32,420 transferred into revenue from the beginning balance of contract liabilities, respectively.

### 30. Remuneration of employees

The revised articles were passed in the shareholders' meeting on May 27, 2024. If the Company makes a profit during the year (referring to profit before tax minus the profit before the distribution of employee compensation), then after deducting any accumulated loss, no less than 1% of the balance shall be allocated as employee compensation, and no more than 1% of the balance shall be allocated as director's compensation. The amount allocated shall be used as the current year's expense. The employee compensation was allocated at 3.5% in original articles.

As June 30, 2024, December 31, 2023 and June 30, 2023, there remained all net losses; therefore, no remuneration should be calculated.

For further information, please refer to the Market Observation Post System.

### 31. Non-operating income and expenses

#### a. Interest income

The details of interest income of the Group were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Interest income from bank deposits	\$ 7,739	\$ 3,554	\$ 10,765	\$ 4,755
Interest income from financial assets measured at amortized cost	236	254	528	575
Other interest income	2,860	2,123	5,754	3,514
	<u>\$ 10,835</u>	<u>\$ 5,931</u>	<u>\$ 17,047</u>	<u>\$ 8,844</u>

#### b. Other income

The details of other revenue of the Group were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Rental income	\$ 5,455	\$ 9,914	\$ 13,658	\$ 22,765
Dividend income	3,661	24,614	3,836	26,346
Other revenue	6,085	56,841	8,754	57,336
	<u>\$ 15,201</u>	<u>\$ 91,369</u>	<u>\$ 26,248</u>	<u>\$ 106,447</u>

#### c. Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Gain on disposal of property, plant, and equipment	\$ -	\$ 253	\$ 150	\$ 253
Lease modification benefits	108	651	108	651
Foreign exchange gain (loss)	2,800	( 1,731)	9,668	1,551
Net gain (loss) on evaluation of financial assets at fair value through profit or loss	20,617	( 18,283)	( 55,823)	88,545
Loss on disposal of investments	-	-	-	( 39,603)
Other income (loss)	9,561	944	10,417	2,092
	<u>\$ 33,086</u>	<u>( \$ 18,166)</u>	<u>( \$ 35,480)</u>	<u>\$ 53,489</u>

d. Finance costs

The Group's finance costs were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Interest expenses – lease liabilities	\$ 46,299	\$ 39,802	\$ 94,656	\$ 81,590
Interest expenses – bank loans	26,758	21,604	53,149	41,937
Finance expense	5,480	4,404	11,071	8,369
	<u>78,537</u>	<u>65,810</u>	<u>158,876</u>	<u>131,896</u>
Less: operating costs	( 61)	( 204)	( 184)	( 540)
	<u>\$ 78,476</u>	<u>\$ 65,606</u>	<u>\$ 158,692</u>	<u>\$ 131,356</u>

32.

**Financial instruments**

a. Credit risk

(a) Credit risk exposure

As of June 30, 2024, December 31, 2023 and June 30, 2023, the maximum credit exposure for the Group originates from possible non-fulfillment of obligations by counterparties and from financial losses arising from financial guarantees provided by the Company, mainly from:

- The carrying amount of financial assets recognized in the consolidated balance sheet; and
- The amount of liabilities as a result from the Group providing financial guarantees to its customers was \$3,998,766, \$3,898,062, and \$3,796,134.

(b) Concentration of credit risk

The Group caters to a large group of customers; therefore, there is no concentration of regional credit risk.

For credit risk exposure of notes and accounts receivable, please refer to Note 9.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses. (Regarding how the financial instruments are considered to have low credit risk, please refer to Note 4g the consolidated financial statements for the year ended December 31, 2023.)

As of June 30, 2024 and 2023, there was no allowance for other receivables.

b. Liquidity risk

The following are the contractual maturities of financial liabilities of the Group, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within 1 year	1-3 years	3-5 years	More than 5 years
<b>June 30, 2024</b>						
Non derivative financial liabilities						
Loans	\$ 4,550,705	\$ 5,584,577	\$ 406,322	\$ 1,348,026	\$ 848,286	\$ 2,981,943
Short term notes and bills payable	49,932	50,000	50,000	-	-	-
Payables (current and non-current)	1,659,780	1,670,892	1,557,910	112,982	-	-
Lease liabilities (current and non-current)	6,778,969	8,361,939	1,205,239	2,095,882	941,978	4,118,840
Guarantee deposits received	846	846	-	846	-	-
	<u>\$ 13,040,232</u>	<u>\$ 15,668,254</u>	<u>\$ 3,219,471</u>	<u>\$ 3,557,736</u>	<u>\$ 1,790,264</u>	<u>\$ 7,100,783</u>

	Carrying amount	Contractual cash flows	Within 1 year	1-3 years	3-5 years	More than 5 years
<b>December 31, 2023</b>						
Non derivative financial liabilities						
Loans	\$ 4,344,391	\$ 5,192,081	\$ 679,358	\$ 1,327,042	\$ 562,010	\$ 2,623,671
Short term notes and bills payable	99,779	100,000	100,000	-	-	-
Payables (current and non-current)	1,666,372	1,673,728	1,597,561	76,167	-	-
Lease liabilities (current and non-current)	7,128,547	8,796,603	1,241,925	2,117,006	1,139,193	4,298,479
Guarantee deposits received	4,612	4,612	-	4,612	-	-
	<b>\$ 13,243,701</b>	<b>\$ 15,767,024</b>	<b>\$ 3,618,844</b>	<b>\$ 3,524,827</b>	<b>\$ 1,701,203</b>	<b>\$ 6,922,150</b>
<b>June 30, 2023</b>						
Non derivative financial liabilities						
Loans	\$ 3,741,426	\$ 4,421,822	\$ 727,967	\$ 1,199,193	\$ 417,162	\$ 2,077,500
Short term notes and bills payable	99,973	100,000	100,000	-	-	-
Payables (current and non-current)	1,460,318	1,463,542	1,463,542	-	-	-
Lease liabilities (current and non-current)	5,990,221	7,636,859	998,310	1,312,455	859,775	4,466,319
Guarantee deposits received	4,496	4,496	-	4,496	-	-
	<b>\$ 11,296,434</b>	<b>\$ 13,626,719</b>	<b>\$ 3,289,819</b>	<b>\$ 2,516,144</b>	<b>\$ 1,276,937</b>	<b>\$ 6,543,819</b>

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or in significantly different amounts.

c. Exchange rate risk

(a) Exposure to exchange rate risk

The Group's financial assets and liabilities exposed to exchange rate risk were as follows:

	June 30, 2024			December 31, 2023			June 30, 2023		
	Foreign Currency	Exchange Rate	TWD	Foreign Currency	Exchange Rate	TWD	Foreign Currency	Exchange Rate	TWD
<b>Financial assets</b>									
<b>Monetary items</b>									
USD:TWD	\$ 1,861	32.45	\$ 60,399	\$ 1,315	30.705	\$ 40,382	\$ 465	31.14	\$ 14,480
USD:HKD	730	7.8099	23,696	719	7.815	22,087	4,114	7.8359	128,125
CNY:TWD	253	4.445	1,126	272	4.327	1,177	260	4.282	1,112
USD:CNY	42	7.3003	1,361	42	7.0961	1,288	42	7.2723	1,306
HKD:TWD	76,829	4.155	319,223	28,813	3.929	113,205	11,054	3.974	43,930
<b>Non-monetary items</b>									
USD:TWD	\$ 36,526	32.45	\$ 1,185,276	\$ 38,859	30.705	\$ 1,193,174	\$ 39,781	31.14	\$ 1,238,769
HKD:TWD	-	4.155	-	73,990	3.929	290,763	117,472	3.974	466,803
CNY:HKD	1,324	1.0697	5,884	1,444	1.101	6,248	1,539	1.078	6,589
HKD:USD	294,537	0.128	1,229,098	341,530	0.12796	1,341,872	350,559	0.1276	1,389,149
<b>Financial liabilities</b>									
<b>Monetary items</b>									
USD:TWD	\$ 3	32.45	\$ 83	\$ -	30.705	\$ -	\$ 3,643	31.14	\$ 113,458
HKD:USD	-	0.128	-	26,000	0.12796	102,154	-	0.128	-

(b) Sensitivity analysis

The Group's exposure to exchange rate risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, loans, accounts payable, and other payables that are denominated in foreign currency. If the TWD, when compared with each major foreign currency, had appreciated or depreciated 1% (with other factors remaining constant on the reporting date), net profit before tax would have respectively increased or decreased by \$2,704, \$478, \$4,057 and \$755 for the three months and six months ended June 30, 2024 and 2023, respectively. The analysis is performed on the same basis for both periods.

As the Group deals in diverse foreign currencies, gains or losses on foreign exchange are summarized as a single amount. For the three months and six months ended June 30, 2024 and 2023, foreign currency exchange gains (losses) (including realized and unrealized) amounted \$2,800, \$(1,731), \$9,668 and \$1,551, respectively.

d. Interest rate analysis

The interest risk exposure of the Group's financial assets and liabilities is described in the note on market risk management.

The following sensitivity analysis is based on the exposure to interest rate risk of the derivative and non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities on the reporting date have been outstanding for the whole year. The Group's internal management reported the increases/decreases in interest rates, and changes in interest rates of one basis point are considered by management to be reasonably possible.

If the interest rate had increased or decreased by 1% and assuming all other variable factors remained constant, the Group's net profit after tax would have respectively increased or decreased by \$1,664, \$1,910, \$25,686 and \$17,763 for the three months and six months ended June 30, 2024 and 2023. This is mainly due to the Group's variable rate deposit and borrowing.

e. Other market price risk

Sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for the profit and loss as illustrated below:

Price of securities at reporting date	For the six months ended June 30		For the six months ended June 30	
	2024		2023	
	Other comprehensive income after tax	Net income	Other comprehensive income after tax	Net income
Increasing 3%	\$ 225	\$ 13,365	\$ 225	\$ 37,737
Decreasing 3%	( 225)	( 13,365)	( 225)	( 37,737)

f. Fair value of financial instruments

(a) Fair value hierarchy

The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and for equity investments that has no quoted prices in the active markets and whose fair value cannot be reliably measured, disclosure of fair value information is not required:

June 30, 2024	Book Value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	\$ 445,488	\$ 445,488	\$ -	\$ -	\$ 445,488
Financial assets at fair value through other comprehensive income	7,500	-	-	7,500	7,500
Financial assets at fair value through profit or loss					
Cash and cash equivalents	1,603,203				
Notes and accounts receivable (including related parties)	395,970				
Other receivables (including related parties)	150,961				
Other current financial assets	76,959				

June 30, 2024	Book Value	Fair value			
		Level 1	Level 2	Level 3	Total
Long-term notes and accounts payable (including related parties)	\$ 89,508				
Refundable deposits	372,729				
Other non-current financial assets	200,228				
Financial liabilities measured at amortized cost					
Short-term loans	34,903				
Short term notes and bills payable	49,932				
Notes and accounts payable (including related parties)	383,637				
Other payables (including related parties)	1,000,251				
Long-term loans (including current portion of long-term loans)	4,515,802				
Lease liabilities (current and non-current)	6,778,969				
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	275,892				
Guarantee deposits received	846				

December 31, 2023	Book Value	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	\$ 1,081,754	\$ 1,081,754	\$ -	\$ -	\$ 1,081,754
Financial assets at fair value through other comprehensive income	7,500	-	-	7,500	7,500
Financial assets at fair value through profit or loss					
Cash and cash equivalents	1,682,873				
Notes and accounts receivable (including related parties)	464,932				
Other receivables (including related parties)	149,009				
Other current financial assets	132,011				
Long-term notes and accounts payable (including related parties)	80,318				
Refundable deposits	352,726				
Other non-current financial assets	186,163				
Financial liabilities measured at amortized cost					
Short-term loans	385,559				
Short term notes and bills payable	99,779				
Notes and accounts payable (including related parties)	411,518				
Other payables (including related parties)	1,034,165				



December 31, 2023	Book Value	Fair value			
		Level 1	Level 2	Level 3	Total
Long-term loans (including current portion of long-term loans)	\$ 3,958,832				
Lease liabilities (current and non-current)	7,128,547				
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	220,689				
Guarantee deposits received	4,612				

June 30, 2023	Book Value	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	\$ 1,257,899	\$ 1,257,899	\$ -	\$ -	\$ 1,257,899
Financial assets at fair value through other comprehensive income	7,500	-	-	7,500	7,500
Financial assets at fair value through profit or loss					
Cash and cash equivalents	1,601,914				
Notes and accounts receivable (including related parties)	400,830				
Other receivables (including related parties)	161,886				
Other current financial assets	86,114				
Long-term notes and accounts payable (including related parties)	76,086				
Refundable deposits	456,679				
Other non-current financial assets	177,642				
Financial liabilities measured at amortized cost					
Short-term loans	493,971				
Short term notes and bills payable	99,973				
Notes and accounts payable (including related parties)	365,180				
Other payables (including related parties)	990,550				
Long-term loans (including current portion of long-term loans)	3,247,455				
Lease liabilities (current and non-current)	5,990,221				
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	104,588				
Guarantee deposits received	4,496				

(b) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

(b-1) Financial assets measured at amortized cost and financial liabilities measured at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted. If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted price is available, estimates shall be used. The estimates and assumptions used in the evaluation method shall be the discounted value of cash flows to estimate the fair value.

(c) Valuation techniques for financial instruments measured at fair value

(c-1) Non-derivative financial instruments

If there is a quoted market price in an active market for a financial instrument, the fair value is based on the quoted market price in an active market. The fair value of listed (over-the-counter) equity instruments and debt instruments with quoted prices in active markets are based on quoted market prices on major exchanges and over-the-counter (OTC) central government bond marketplaces, which are judged to be popular securities.

A financial instrument is publicly quoted in an active market if quoted prices are readily and consistently available from exchanges, brokers, underwriters, industry associations, pricing services authorities, or regulatory authorities, and if those prices represent prices that are representative of actual and regularly occurring fair market activity. If the above conditions are not met, the market is considered inactive. In general, large bid-ask spreads, significant increases in bid-ask spreads, or low trading volume are indicators of an inactive market.

The fair values of the Group's financial assets and liabilities, such as shares, funds and bonds of listed companies, with standard terms and conditions and traded in active markets, are determined by reference to quoted market prices, respectively.

Except for the above-mentioned financial instruments for which there is an active market, the fair values of other financial instruments are based on valuation techniques or quoted prices with reference to counterparties.

(c-2) Derivative financial instruments

Derivative financial instruments are valued based on widely accepted valuation models, such as discounted and option pricing models. Structured interest rate derivative financial instruments are valued using an appropriate option pricing model (e.g., Black-Scholes model) or other valuation techniques, such as Monte Carlo simulation.

(d) Transfers between Level 1 and Level 2

There was no transfer between Level 1 and Level 2 for the six months ended June 30, 2024 and 2023.

(e) Reconciliation of Level 3 fair values

There was no fair value through other comprehensive income recognized for the six months ended June 30, 2024 and 2023.

- (f) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure fair value are "Financial assets at fair value through other comprehensive income."

Quantified information of significant unobservable inputs was as follows:

<u>Item</u>	<u>Valuation technique</u>	<u>Significant unobservable inputs</u>	<u>Interrelationship between significant unobservable inputs and fair value measurement</u>
Financial assets at fair value through other comprehensive income equity investments without an active market	Market comparable companies	<ul style="list-style-type: none"> <li>• Price to book ratio multiple (1.74, 1.58 and 1.64 as of June 30, 2024, December 31, 2023 and June 30, 2023, respectively)</li> <li>• Discount for lack of marketability (20%)</li> </ul>	<ul style="list-style-type: none"> <li>• The higher the multiple, the higher the fair value</li> <li>• The higher the discount, the lower the fair value</li> </ul>
Financial assets at fair value through other comprehensive income equity investments without an active market	Net Asset Value Method	<ul style="list-style-type: none"> <li>• Net Asset Value</li> </ul>	<ul style="list-style-type: none"> <li>• Not applicable</li> </ul>

- (g) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Group's fair value measurement of financial instruments is reasonable, but using different evaluation models or evaluation parameters may result in different evaluation results. For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

	<u>Inputs</u>	<u>Rate increasing or decreasing</u>	<u>Other comprehensive income</u>	
			<u>Favourable</u>	<u>Unfavourable</u>
<b>June 30, 2024</b>				
Financial assets at fair value through other comprehensive income				
Equity investments without an active market	Price to book ratio multiple	1%	\$ 154	(\$ 154)
Equity investments without an active market	Discount for lack of marketability	1%	154	( 154)

	Inputs	Rate increasing or decreasing	Other comprehensive income	
			Favourable	Unfavourable
<b>December 31, 2023</b>				
Financial assets at fair value through other comprehensive income				
Equity investments without an active market	Price to book ratio multiple	1%	\$ 161	(\$ 161)
Equity investments without an active market	Discount for lack of marketability	1%	161	( 161)
<b>June 30, 2023</b>				
Financial assets at fair value through other comprehensive income				
Equity investments without an active market	Price to book ratio multiple	1%	\$ 150	(\$ 150)
Equity investments without an active market	Discount for lack of marketability	1%	150	( 150)

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

### 33. Financial risk management

There were no significant changes in the Group's financial risk management objectives and policies as disclosed in Note 33 of the consolidated financial statements for the year ended December 31, 2023.

### 34. Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2023. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2023. Please refer to Note 34 of the consolidated financial statements for the year ended December 31, 2023 for further details.

### 35. Investing and financing activities not affecting current cash flow

The Group's investing activities which did not affect the current cash flow June 30, 2024 and 2023, were as follows:

	<b>For the six months ended June 30</b>	
	<b>2024</b>	<b>2023</b>
Acquisition of property, plant and equipment	\$ 1,083,282	\$ 770,236
Add: Other payables January 1	274,923	162,265
Less: Interest and depreciation capitalization	( 56,071)	( 37,681)
Notes payable June 30	( 55,103)	-
Other payables June 30	( 335,300)	( 244,230)
Cash paid in this period	<b>\$ 911,731</b>	<b>\$ 650,590</b>
Acquisition of intangible assets	\$ 953	\$ 44,549
Add: Other payables January 1	3,415	3,430
Less: Other payables June 30	( 732)	( 4,659)
Cash paid in this period	<b>\$ 3,636</b>	<b>\$ 43,320</b>

For the details for obtaining right-of-use assets by leasing, please refer to Note 17.

The Group's financing activities which did not affect the current cash flow June 30, 2024 and 2023, were as follows:

	January 1, 2024	Cash flows	Non-cash changes		June 30, 2024
			Discount	Amortization of financing use commitment fees	
Short term notes and bills payable	\$ 99,779	(\$ 50,000)	\$ 153	\$ -	\$ 49,932
Long-term loans	3,958,832	562,338	-	( 5,368)	4,515,802
<b>Total</b>	<b>\$ 4,058,611</b>	<b>\$ 512,338</b>	<b>\$ 153</b>	<b>(\$ 5,368)</b>	<b>\$ 4,565,734</b>

  

	January 1, 2023	Cash flows	Non-cash changes		June 30, 2023
			Discount	Amortization of financing use commitment fees	
Short term notes and bills payable	\$ 349,427	(\$ 250,000)	\$ 546	\$ -	\$ 99,973
Long-term loans	2,473,784	782,662	-	( 8,991)	3,247,455
<b>Total</b>	<b>\$ 2,823,211</b>	<b>\$ 532,662</b>	<b>\$ 546</b>	<b>(\$ 8,991)</b>	<b>\$ 3,347,428</b>

### 36. Related party transactions

#### a. Names and relationship with related parties

The followings are entities that have had transactions with related party during the period covered in the consolidated financial statements:

<b>Name of related party</b>	<b>Relationship with the Group</b>
Eastern Home Shopping & Leisure Co., Ltd. (EHS)	An associate
Natural Beauty Bio-Technology Co., Ltd. (Natural Beauty)	An associate
Strawberry Cosmetics Holdings Limited	An associate
Eastern New Retail Department (EIM) Co., Ltd. (ET New Retail Department)	An associate
Dongsen International Development Co., Ltd. (Dongsen International Development)	An associate (Note 3)
Dongsen Personal Insurance Agent Co., Ltd.	Other related parties
Eastern Realty Co., Ltd.	Other related parties (Note 2)
Eastern E-Commerce Co., Ltd. (Eastern E-Commerce)	Other related parties
Quantum Entertainment Production Co., Ltd. (Quantum Entertainment)	Other related parties
Chinese Non-Store Retailer Association (Non-Store)	Other related parties
EIP TV Co., Ltd. (EIP)	Other related parties
Xu Bon Development Co., Ltd. (Xu Bon)	Other related parties
Dongsen Social Welfare Foundation (Dongsen Social Welfare)	Other related parties
Sen Yue Chuan Bo Co., Ltd. (Sen Yue Chuan Bo)	Other related parties
Asia Animal Medical Association (AAMA)	Other related parties

<u>Name of related party</u>	<u>Relationship with the Group</u>
Eastern Beauty Company Ltd.	Other related parties (Note 1)
Taiwan Information and Communication Association	Other related parties
E-Happy Travel Co., Ltd. (E-Happy Travel)	Other related parties
Dongsen Health Biomedical Co., Ltd. (Dongsen Health Biomedical)	Other related parties
YOUG CHENG Real Estate Management Co., Ltd. (YOUG CHENG Real Estate Management)	Other related parties
Dongsen Culture Foundation (Dongsen Culture)	Other related parties
FAR RICH INTERNATIONAL CORPORATION (FAR RICH)	Key management
All Directors, Supervisors, general manager and vice personnel general of the Group	Key management personnel

Note 1: The original Eastern Realty Co., Ltd. was renamed as Eastern Beauty Company Ltd. on April 7, 2023.

Note 2: The precursor of the new Eastern Realty Co., Ltd. was Xin Wang real estate agency Co., Ltd.. The registration of changing the name of the company was finished on April 10, 2023.

Note 3: The precursor of the Dongsen International Development Co., Ltd. was Yong Liang social E-commerce Co., Ltd.. The registration of changing the name of the company was finished on June 26, 2024.

b. Significant transactions with related parties

(a) Sales of goods and services

The amounts of significant sales transactions between the Group and related parties were as follows:

	<u>For the three months ended June 30</u>		<u>For the six months ended June 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Associates	\$ 19,061	\$ 20,795	\$ 44,066	\$ 40,876
Other related parties	3,891	4,429	7,149	7,359
Key management	3,171	2,143	5,314	4,286
	<u>\$ 26,123</u>	<u>\$ 27,367</u>	<u>\$ 56,529</u>	<u>\$ 52,521</u>

The above revenues consist of program production revenue and project planning service revenue.

Transaction terms for the above are the same as those for ordinary transactions.

(b) Purchase of goods

(b-1) The amounts of significant purchase transactions between the Group and related parties were as follows:

	<u>For the three months ended June 30</u>		<u>For the six months ended June 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Associates	\$ 835	\$ 248	\$ 2,252	\$ 1,842
Other related parties	( 12)	-	( 12)	-
	<u>\$ 823</u>	<u>\$ 248</u>	<u>\$ 2,240</u>	<u>\$ 1,842</u>

(b-2) The amount of programs production and other between the Group and related parties were as follows:

	<u>For the three months ended June 30</u>		<u>For the six months ended June 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Associates	\$ 84	(\$ 16)	\$ 603	\$ 269
Other related parties	20,493	18,276	38,783	37,621
Key management	3,457	2,428	5,886	4,857
	<u>\$ 24,034</u>	<u>\$ 20,688</u>	<u>\$ 45,272</u>	<u>\$ 42,747</u>

Transaction terms for the above are the same as those for ordinary transactions.

(c) Receivables

Accounts	Related parties	June 30, 2024	December 31, 2022	June 30, 2023
Long-term accounts receivable	EIP	\$ 39,760	\$ 49,084	\$ 76,086
Accounts receivable	Associates	3,315	1,129	2,147
Accounts receivable	EHS	12,947	16,600	14,488
Accounts receivable	Other related parties	784	1,519	506
Accounts receivable	EIP	18,573	18,231	-
Accounts receivable	FAR RICH	1,030	-	2,550
Other receivables	Associates	55	67	21
Other receivables	EHS	1,803	1,100	285
Other receivables	Natural Beauty	495	731	479
Other receivables	Strawberry Cosmetics Holdings Limited	191	125	98
Other receivables	Other related parties	14	367	29
		<u>\$ 78,967</u>	<u>\$ 88,953</u>	<u>\$ 96,689</u>

The Group took installment sale with EIP, and collecting installment notes receivable at an annual interest rate of 4.5% plus interest. In addition, the interest received by the Group was \$682, \$853, \$1,419 and \$1,713 for the three months and six months ended June 30, 2024 and 2023, respectively.

(d) Payables

Accounts	Related parties	June 30, 2024	December 31, 2023	June 30, 2023
Accounts payable	Associates	\$ -	\$ 5	\$ 3
Accounts payable	EHS	4,552	12,135	291
Accounts payable	Other related parties	-	377	5
Accounts payable	EIP	21,606	27,633	14,953
Accounts payable	Xu Bon	22,709	37,233	21,280
Other payables	Associates	516	192	118
Other payables	EHS	7,108	7,112	3,886
Other payables	Natural Beauty	5,455	68	26
Other payables	Other related parties	79	326	278
Other payables	Xu Bon	2,075	33	3
Other payables	Eastern E-Commerce	-	873	6,344
		<u>\$ 64,100</u>	<u>\$ 85,987</u>	<u>\$ 47,187</u>

(e) Prepayments, advance receipts and contract liabilities

Details of advance receipts / prepayments from related parties to the Group were as follows:

Accounts	Related parties	June 30, 2024	December 31, 2023	June 30, 2023
Prepayments	Associates	\$ 255	\$ 2	\$ -
Prepayments	Other related parties	6,557	6,612	6,156
		<u>\$ 6,812</u>	<u>\$ 6,614</u>	<u>\$ 6,156</u>

Accounts	Related parties	June 30, 2024	December 31, 2023	June 30, 2023
Contract liabilities	Associates	41	10	610
Contract liabilities	Other related parties	30	-	-
		<b>\$ 71</b>	<b>\$ 10</b>	<b>\$ 610</b>

(f) Endorsement / Guarantee provided

For the three months and six months ended June 30, 2024 and 2023 the remuneration paid to related parties for providing guarantees on the loans taken out by the Group was amounted to \$665, \$439, \$1,273 and \$823, respectively. As of June 30, 2024, December 31, 2023 and June 30, 2023, the Group's remuneration payable was amounted to \$647, \$558 and \$433, respectively.

(g) Leases

(g-1) The Group rents out part of its office space and equipment to fulfill related parties' business requirements. The rental revenues for the three months and six months ended June 30, 2024 and 2023 were amounted to \$295, \$294, \$589 and \$592, respectively.

(g-2) As the Group applied on the remission of short-term lease contract of IFRS 16, the rental expenses for the three months and six months ended June 30, 2024 and 2023 were amounted to \$1,486, \$1,482, \$3,113 and \$2,915, respectively.

(g-3) The Group leased right-of-use of office spaces and pet stores from its related party in August and December 2022, respectively. The lease terms of the two contracts were 2 years and 10 years, respectively; the rental is based on similar asset's market rental rates. The contract values were \$39,142 listed under right-of-use assets and lease liabilities. In March 2023, the Group negotiated to shorten the duration of contracts in consideration of its operating conditions, thereby reducing right-of-use assets and lease liabilities by \$17,633. For the three months and six months ended June 30, 2024 and 2023, the interest expenses of lease liabilities were \$93, \$152, \$215 and \$363, respectively. As of June 30, 2024, December 31, 2023 and June 30, 2023, the ending balance of lease liabilities was \$11,133, \$16,218 and \$18,365, respectively.

(g-4) Transaction terms for the above are the same as those for ordinary transactions.

(h) Acquisition of intangible assets

Related parties	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
FAR RICH	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,088</b>

In February 2023, the consolidated subsidiary, MOOD purchased MOOD APP from FAR RICH. The value of the contract was \$39,088.

(i) Other

(i-1) For the three months and six months ended June 30, 2024 and 2023, the Group paid operating fees to associates, key management (juridical person director), and other related parties to fulfill its business requirements were amounted \$7,881, \$9,399, \$14,456 and \$12,385, respectively.

(i-2) In order to follow its operating plan, the Group donated \$1,000, \$300, \$2,250 and \$4,350 to related parties in related industries for the three months and six months ended June 30, 2024 and 2023, respectively. As of June 30, 2024, December 31, 2023 and June 30, 2023, the Group's donation payable was amounted to \$1,000, \$1,850 and nil, respectively.

(i-3) For the three months and six months ended June 30, 2024 and 2023, the Group



received non-operating revenue from related parties amounted \$67, \$52, \$119 and \$104, respectively.

c. Key management personnel compensation

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Short-term employee benefits	\$ 14,580	\$ 17,979	\$ 28,602	\$ 33,805

**37. Pledged assets**

Pledged assets of the Group were as follows:

Assets	Purpose of pledge	June 30, 2024	December 31, 2023	June 30, 2023
Property, plant and equipment	Short-term and long- term loans	\$ 907,972	\$ 918,690	\$ 771,383
Investments accounted for using equity method	Long- term loans	1,379,598	1,241,983	1,449,018
Other current financial assets-demand deposits	Reserve and its interest	8,319	23,390	15,716
Other current financial assets-demand deposits	Security for issuance of travel vouchers at travel fair	39,843	39,981	-
Refundable deposits	Bid bonds, performance bonds and security deposits	315,731	295,245	397,237
Other non-current financial assets – reserve account	Deposit in long-term loans	130,525	121,950	114,682
Investments accounted for using equity method for subsidiary (Note 1)	Long-term loans	-	-	-
Current financial assets at fair value through profit or loss	Short-term loans and short-term notes and bills payable	-	484,282	262,757
Right-of-use asstes	Long-term loans	1,128,868	1,137,372	1,149,329
Notes receivable and long-term notes and accounts receivable	Notes payable (Note 2)	21,874	37,007	-
		<u>\$ 3,932,730</u>	<u>\$ 4,299,900</u>	<u>\$ 4,160,122</u>

Note 1: The investments accounted for using equity method for subsidiary's stocks have been written off in the preparation of consolidated financial statement.

Note 2: The assests were pledged to TKLF.

**38. Significant commitments and contingencies**

a. Major commitments were as follows:

(a)Unused standby letters of credit:

	June 30, 2024	December 31, 2023	June 30, 2023
Unused standby letters of credit	\$ 194,336	\$ 196,654	\$ 186,467

(b)The Company and its subsidiary-EHR had signed contracts relating to manage resorts in Yilan and Linkuo, and also had signed services agreements relating to the hotel's business and authorization with Formosa international hotels corporation. The Company and EHR should pay expenses proportionally while the services provided by Formosa international hotels corporation achieve the standards as the contracts recorded.

(c)Unrecognized contractual commitments:

The Group's unrecognized contractual commitments are as follows:

	June 30, 2024	December 31, 2023	June 30, 2023
Total contract price	\$ 7,732,446	\$ 5,673,343	\$ 4,703,581

Accounted amount	<u>\$ 3,615,760</u>	<u>\$ 2,622,374</u>	<u>\$ 1,673,620</u>
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b. Contingent liabilities were as follows:

(a) On October 27, 2008, the Securities and Futures Investors Protection Center (the SFIPC) filed a lawsuit to the Taipei District Court against the ex-chairman and the general manager of the Company, together with all the previous directors and supervisors, alleging the offense of gaining an illegal benefit for Chia Hsin and Synthetic Fiber Co., Ltd. as well as for the family members of the ex-chairman. The prosecution is based on the alleged ill-gotten assets from the Company by means of false commodity transactions and capital increment in the name of Eastern International Lease Finance Co., Ltd. and Tung Kai Lease Finance Co., Ltd. (both are subsidiaries of the Company). The SFIPC also demanded the compensation of \$41,038. The Taipei District Court ruled that the Company violated the Commercial Company Act. However, both the ex-chairman and the general manager were acquitted, and not only did the Company did not bear any losses from the said transaction above, but on the contrary, it gained a profit amounting to \$6,894, plus an additional 5% interest arising from the delayed payment amounting to \$6,884 with a total amount around \$13,000. In other words, the transaction did not do any damage to the Company and its shareholders. As a result, the appeal filed against the Company was denied by the Taipei District Court on December 5, 2012. However, the SFIPC was not satisfied with the decision made by the court. Therefore, it filed another appeal, this time with the Taiwan High Court, demanding compensation amounting to \$22,664. The appeal was denied on December 3, 2013. Nevertheless, the SFIPC filed an appeal once more with the Taiwan High Court on December 24, 2013. The case was transferred from the Supreme Court to the High Court on April 23, 2015, for further investigation. On May 10, 2017, the Taiwan High Court ruled against SFIPC. Therefore, SFIPC filed an appeal to the Supreme Court on June 6, 2017. On February 23, 2021, the Taiwan High Court still ruled against SFIPC. However, SFIPC filed an appeal and the Supreme Court retimed to the High Court for a third trial. Currently, the arbitration process is still in progress and the results have yet to be determined.

(b) On March 17, 2017, the board of directors of EHR resolved to pass the resolutions of "Capital Reduction" and "Cash Capital Increase." Subsequently, on May 22, 2017, the board of directors resolved to convene the 2017 boardmeeting. During the boardmeeting held on June 28, 2017, the resolutions to approve the first proposal, "Capital Reduction," and the second proposal, "Cash Capital Increase," were passed. In accordance with the resolutions of the board and the shareholders' meeting, EHR completed the capital reduction and increase procedures and submitted the changes for registration with the Ministry of Economic Affairs.

However, shareholders Gao ○ Wen, Gao ○, Gao ○ Zhen, and Xiao ○ Ling filed a lawsuit with the Taipei District Court, requesting the annulment of the resolutions passed at the June 28, 2017, shareholders' meeting. The Taipei District Court ruled on December 20, 2021, that the first proposal ("Capital Reduction") and the second proposal ("Cash Capital Increase") were valid. However, the resolution concerning "the authorization of the Chairman to arrange for specific persons to purchase fractional shares resulting from the capital reduction at face value" within the first proposal was deemed invalid.

After both parties filed an appeal, the Taiwan High Court issued its ruling on July 5, 2024, under case number 111-Shang-Zi-355, stating: "The original judgment dismissing the primary and secondary claims of Gao ○, Xiao ○ Ling, Gao ○ Zhen, and Gao ○ Wen, as well as the ruling on litigation costs, is hereby set aside. It is confirmed that the resolutions passed in the shareholders' meeting of 2017, held on June 28, 2017, concerning the first proposal ("Capital Reduction") under 'Discussion Items'—with the exception of the resolution to 'authorize the Chairman to arrange for specific persons to purchase fractional shares resulting from the capital reduction at face value'—as well as the resolution on the

second proposal ('Cash Capital Increase') are all invalid."

The Group has assessed the judgment, noting that the reasoning behind the ruling was largely based on the argument that after the capital reduction, only the Company held more than one share, thereby monopolizing the company's shares and management, which resulted in other shareholders being forcibly deprived of their equity and voting rights, in violation of the principle of shareholder equality. However, there is no legal restriction against reducing capital to a single share, and the resolutions of capital reduction and increase have already been duly registered with the Ministry of Economic Affairs. Therefore, EHR believed that the judgment contains several errors in fact and law and has filed a third appeal on July 22, 2024. The case was currently pending final adjudication.

(c) The Company established a legal affair department and hired external counselors to handle its legal affairs. As of June 30, 2024, December 31, 2023 and June 30, 2023, all unsettled lawsuits had no impact on its financial and business operation.

**39. Losses Due to Major Disasters: None.**

**40. Subsequent Events: None.**

For operating purpose and constructing buildings, the board of directors of the consolidated subsidiary, Eastern Asset, resolved a capital injection by cash with an investment amount of \$1,000,000 on July 10, 2024. This capital injection would be participated by the Company and EHS in proportion to the shareholding ratio.

**41. Other**

a. A summary of current period employee benefits, depreciation, and amortization, by function, is as follows:

By nature	By function	For the three months ended June 30		
		2024		
		Operating cost	Operating expense	Total
<b>Employee benefits</b>				
Salary		\$ 153,229	\$ 191,561	\$ 344,790
Health and labor insurance		14,767	16,953	31,720
Pension		7,230	9,002	16,232
Others		2,815	3,705	6,520
Depreciation expense		244,872	80,510	325,382
Amortization expense		1,172	2,166	3,338

By nature	By function	For the three months ended June 30		
		2023		
		Operating cost	Operating expense	Total
<b>Employee benefits</b>				
Salary		\$ 170,192	\$ 212,078	\$ 382,270
Health and labor insurance		15,691	17,167	32,858
Pension		7,547	8,865	16,412
Others		3,350	4,894	8,244
Depreciation expense		248,162	86,491	334,653
Amortization expense		5,206	2,768	7,974

By nature	By function	For the six months ended June 30		
		2024		
		Operating cost	Operating expense	Total
<b>Employee benefits</b>				
Salary		\$ 293,400	\$ 377,347	\$ 670,747
Health and labor insurance		31,218	35,606	66,824
Pension		14,583	17,984	32,567
Others		5,048	6,042	11,090
Depreciation expense		493,535	164,391	657,926
Amortization expense		2,340	4,136	6,476

By nature	By function	For the six months ended June 30		
		2023		
		Operating cost	Operating expense	Total
<b>Employee benefits</b>				
Salary		\$ 328,045	\$ 431,264	\$ 759,309
Health and labor insurance		32,663	35,124	67,787
Pension		14,840	16,676	31,516
Others		5,894	8,253	14,147
Depreciation expense		495,402	173,652	669,054
Amortization expense		8,649	4,936	13,585

b. Seasonality of operation:

The Group's operations were not affected by seasonal fluctuations.

#### 42. Other disclosures

a. Information on significant transactions:

The following is the information on significant transactions required by the Regulations Governing the Preparation of Financial Reports by Securities Issuers for the Group for the six months ended June 30, 2024.

- (a) Please refer to Table 1 for the loans to other parties.
- (b) Please refer to Table 2 for the guarantees and endorsements for other parties.
- (c) Please refer to Table 3 for the securities held as of June 30, 2024 (excluding investment in subsidiaries, associates and joint ventures).
- (d) The individual securities acquired or disposed of at costs or prices of at least \$300 million or 20% of the paid-in capital: None.
- (e) Acquisition of individual real estate at costs of at least \$300 million or 20% of the paid-in capital: None.
- (f) Disposal of individual real estate at prices of at least \$300 million or 20% of the paid-in capital: None.
- (g) Total purchases from or sales to related parties of at least \$100 million or 20% of the paid-in capital: None.
- (h) Please refer to Table 4 for the receivables from related parties of at least \$100 million or 20% of the paid-in capital.
- (i) Trading in derivative instruments: None.
- (j) Please refer to Table 5 for the business relationships and significant intercompany transactions.

b. Information on investees

Please refer to Table 6 for the information on investees for the six months ended June 30,

2024.

- c. Information on investment in Mainland China  
 (a) Please refer to Table 7 for the relevant information such as the name and main business items of the investee company in Mainland China.  
 (b) Please refer to Table 7 for the limitation on investment in Mainland China  
 (c) Please refer to Table 7 for the significant transactions with investee companies in Mainland China.
- d. Major shareholders  
 Please refer to Table 8 for the major shareholders for the six months ended June 30, 2024.

#### 43. Segment information

The Group's operating segment information and reconciliation are as follows:

	Warehousing	Trading	Media	Tourism	Others	Total
<b>For the three months ended June 30, 2024</b>						
<b>Revenue:</b>						
Revenue from external customers	\$ 399,119	\$ 560,548	\$ 464,005	-	\$ 2,718	\$1,426,390
<b>Reportable segment profit or loss before tax</b>	<b>\$ 143,553</b>	<b>\$ 44,086</b>	<b>(\$ 53,339)</b>	<b>(\$ 13,288)</b>	<b>(\$ 378)</b>	<b>\$ 120,634</b>
<b>For the three months ended June 30, 2023</b>						
<b>Revenue:</b>						
Revenue from external customers	\$ 363,945	\$ 586,370	\$ 480,368	-	\$ 2,248	\$1,432,931
<b>Reportable segment profit or loss before tax</b>	<b>\$ 112,137</b>	<b>(\$ 16,608)</b>	<b>\$ 2,476</b>	<b>(\$ 12,942)</b>	<b>(\$ 39,308)</b>	<b>\$ 45,755</b>
<b>For the six months ended June 30, 2024</b>						
<b>Revenue:</b>						
Revenue from external customers	\$ 769,335	\$1,185,718	\$ 901,532	-	\$ 5,155	\$2,861,740
<b>Reportable segment profit or loss before tax</b>	<b>\$ 286,550</b>	<b>\$ 81,576</b>	<b>(\$ 121,513)</b>	<b>(\$ 29,986)</b>	<b>(\$ 98,472)</b>	<b>\$ 118,155</b>
<b>For the six months ended June 30, 2023</b>						
<b>Revenue:</b>						
Revenue from external customers	\$ 679,543	\$1,203,802	\$ 939,485	-	\$ 4,511	\$2,827,341
<b>Reportable segment profit or loss before tax</b>	<b>\$ 198,493</b>	<b>\$ 24,079</b>	<b>(\$ 84,856)</b>	<b>(\$ 25,812)</b>	<b>(\$ 20,864)</b>	<b>\$ 91,040</b>

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**Loans to other parties**

**For the six months ended June 30, 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)**

Table 1

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period %	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
0	The Company	ET New Media	Other receivables - related parties	Yes	\$ 700,000	\$ 650,000	\$ 370,000	3~3.5	2	-	Operation requirements	-	-		\$ 1,389,885 (Note 2)	\$ 2,084,827 (Note 2)
0	"	Care Pet Bio-Tech	"	Yes	50,000	50,000	10,000	3.25~3.5	2	-	"	-	-		1,389,885 (Note 2)	2,084,827 (Note 2)
1	EIC	ET New Media	"	Yes	215,000	215,000	215,000	3~3.5	2	-	"	-	-		244,890 (Note 3)	367,335 (Note 3)
1	"	Mood	"	Yes	50,000	-	-	3.25~3.5	2	-	"	-	-		244,890 (Note 3)	367,335 (Note 3)
2	TKLF	ET New Media	"	Yes	195,000	195,000	195,000	3~3.5	2	-	"	-	-		273,108 (Note 4)	409,662 (Note 4)
2	"	Dung sen min diau yun	"	Yes	10,000	10,000	-	3.25~3.5	2	-	"	-	-		273,108 (Note 4)	409,662 (Note 4)
2	"	A li shan dong fang ming shu	Other receivables	No	20,000	20,000	20,000	9	2	-	"	-	Longtan land mortgage	\$ 27,085	34,139 (Note 4)	409,662 (Note 4)
2	"	Lido International Managerment	"	No	29,000	29,000	29,000	8.5	2	-	"	-	Shiding land mortgage	31,716	34,139 (Note 4)	409,662 (Note 4)
3	EILF	ET New Media	Other receivables - related parties	Yes	170,000	170,000	170,000	3~3.5	2	-	"	-	-		246,164 (Note 5)	369,246 (Note 5)
3	"	Sunflower leisure	Other receivables	No	20,000	-	-	9	2	-	"	-	Shiding land mortgage	21,549	30,771 (Note 5)	369,246 (Note 5)

(to be continued)

(continued)

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period %	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
3	EILF	DE-NIAN INTERNATIONAL INC.	Other receivables	No	\$ 28,000	\$ 28,000	\$ 28,000	8	2	-	Operation requirements	-	Gongliao land mortgage	\$ 31,163	\$ 30,771	\$ 369,246
3	"	JN AGRICULTURE CORPORATION	"	No	22,000	22,000	22,000	8	2	-	"	-	Gongliao land mortgage	24,485	30,771	369,246
4	GRAND SCENE TRADING (HONG KONG)	GSMC-Cayman	Other receivables - related parties	Yes	62,325	-	-	1	2	-	"	-	-	-	84,351	168,703
5	Eastern Media Communication (Hong Kong)	FESS-Panama	"	Yes	45,705	-	-	1	2	-	"	-	-	-	48,754	97,509
6	GSMC-Cayman	FESS-Panama	"	Yes	58,410	-	-	1.1	2	-	"	-	-	-	86,378	172,756
															(Note 8)	(Note 8)

Note 1: Lending of capital has the following two types:

- (1) Those with business dealings.
- (2) The necessity for short-term financing.

Note 2: The Company's total amount available for lending shall not exceed 60% of its net worth. For subsidiaries where the Company holds more than 50% of the shares, the individual amount available for lending shall not exceed 40% of its net worth in the most recent financial statements. For subsidiaries where the Company holds less than 50% of the shares, the individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company, subsidiaries or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements.

Note 4: For TKLF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 5: For EILF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending to other companies short-term financing facility, if necessary, shall not exceed 5% of its net worth in the most recent financial statements.

Note 6: For GRAND SCENE TRADING (HONG KONG), the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 7: For Eastern Media Communication (Hong Kong), the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 8: For GSMC-Cayman, the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 9: The aforementioned intercompany transactions have been eliminated in the consolidated financial statements.

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**Guarantees and endorsements for other parties**

**For the six months ended June 30, 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)**

**Table 2**

No.	Name of guarantor	Counter party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements / guarantees to third parties on behalf of subsidiary	Subsidiary endorsements / guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company (Note I)										
0	The Company	ET New Media	2	\$ 13,898,847 (Note 2)	\$ 648,840	\$ 548,840	\$ 444,788	\$ -	15.80%	\$ 13,898,847 (Note 2)	Y	N	N
0	The Company	EHR	2	13,898,847 (Note 2)	1,312,000	1,312,000	728,000	-	37.76%	13,898,847 (Note 2)	Y	N	N
0	The Company	Eastern Asset	2	13,898,847 (Note 2)	5,875,000	5,875,000	1,226,301	-	169.08%	13,898,847 (Note 2)	Y	N	N
0	The Company	ET Pet	2	13,898,847 (Note 2)	1,615,500	1,615,500	306,533	47,896	46.49%	13,898,847 (Note 2)	Y	N	N
0	The Company	Care Pet Bio-Tech	2	13,898,847 (Note 2)	93,000	93,000	76,894	-	2.68%	13,898,847 (Note 2)	Y	N	N
1	EIC	The Company	3	3,259,770 (Note 3)	925,000	925,000	416,250	134,934	151.09%	3,259,770 (Note 3)	N	Y	N
2	FESS-Panama	The Company	3	3,739,622 (Note 4)	1,000,000	1,000,000	800,000	1,196,768	84.37%	3,739,622 (Note 4)	N	Y	N

Note 1: The relationship between the one providing endorsements/guarantees and the one receiving endorsements/guarantees is classified into seven types:

- (1) The intercompany business transaction
- (2) Companies in which the Company directly and indirectly holds more than 50% of the voting rights.
- (3) Companies that directly and indirectly hold more than 50% of the voting shares of the Company.
- (4) The Company holds, directly or indirectly, 90% or more of the voting shares of the Company.
- (5) Company that is mutually protected under contractual requirements based on the needs of the contractor.
- (6) Company that is endorsed by its shareholders in accordance with its shareholding ratio because of the joint investment relationship.
- (7) Performance guarantees for pre-sale contracts under the Consumer Protection Act.

Note 2: The Company's aggregate amount allows endorsement or guarantee that does not exceed 400% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to subsidiaries where the Group holds more than 50% of the shares that does not exceed 400% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount allows an endorsement or guarantee that does not exceed 500% of its total assets in the most recent financial statements. The individual amount allows endorsement or guarantee to the Company that does not exceed 500% of its total assets.

Note 4: FESS-Panama's aggregate amount allows endorsement or guarantee that does not exceed 300% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to the company which holds FESS-Panama more than 50% of the shares that does not exceed 300% of its net worth in the most recent financial statements.



**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**Securities held**

**June 30, 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)**

**Table 3**

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units	Carrying value	Percentage of ownership	Fair value	
The Company	Formosa Plastics corporation	-	Financial assets at fair value through profit or loss	4,670,000	\$ 268,525	0.07 %	\$ 268,525	
"	Momo	-	"	104,000	44,668	0.04 %	44,668	
"	Kaohsiung Harbor Stevedoring Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	750,000	7,500	15.00 %	7,500	
"	Leo Exploitation Co., Ltd.	-	"	165,663	-	11.43 %	-	
EILF	Taiwan Semiconductor Manufacturing Co., Ltd.	-	Financial assets at fair value through profit or loss	30,000	28,980	- %	28,980	
"	EVA AIRWAYS CORPORATION	-	"	400,000	15,260	0.01 %	15,260	
TKLF	Taiwan Semiconductor Manufacturing Co., Ltd.	-	"	30,000	28,980	- %	28,980	
"	Wistron Corporation	-	"	250,000	26,500	0.01 %	26,500	
"	Yang Ming Marine Transport Corp.	-	"	250,000	18,650	0.01 %	18,650	
"	UNITED MICROELECTRONICS CORP.	-	"	250,000	13,925	- %	13,925	

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**Receivables from related parties of at least \$100 million or 20% of the paid-in capital**

**June 30, 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)**

**Table 4**

Name of company	Counter party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Allowance for bad debts
					Amount	Action taken		
The Company	ET New Media	Subsidiary	\$ 371,867	Not applicable	\$ -	-	\$ 1,867	\$ -
EIC	ET New Media	Subsidiary	215,566	Not applicable	-	-	566	-
EILF	ET New Media	Subsidiary	170,473	Not applicable	-	-	473	-
TKLF	ET New Media	Subsidiary	195,542	Not applicable	-	-	542	-

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**Business relationships and significant intercompany transactions**  
**June 30, 2024**

(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

**Table 5**

No.	Name of company	Name of counter party	Nature of relationship	Intercompany transactions			Percentage of the consolidated net revenue or total assets
				Account name	Amount	Trading terms	
0	The Company	ET New Media	1	Other receivables - related parties	\$ 371,867	Refer to contract terms or market price	2.12%
1	EIC	ET New Media	3	Other receivables - related parties	\$ 215,566	Refer to contract terms or market price	1.23%
2	EILF	ET New Media	3	Other receivables - related parties	170,473	Refer to contract terms or market price	0.97%
3	TKLF	ET New Media	3	Other receivables - related parties	195,542	Refer to contract terms or market price	1.11%

Note 1 : For the inter-company business relationship and transaction condition in the "Number" column, the labeling method is as follows:

1. Parent company - 0.
2. Subsidiaries - in sequence from 1.

Note 2 : Relationship is classified into three types:

1. Parent company to subsidiary
2. Subsidiary to parent company
3. Subsidiary to subsidiary

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**Information on investees**

**For the six months ended June 30, 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)**

**Table 6**

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Ending balance			Net income (losses) of investee	Share of profits/ losses of investee	Note
				June 30, 2024	December 31, 2023	Shares/Units	Percentage of ownership	Carrying value			
The Company	FESS-Panama	Panama	Holding company	\$ 2,326,665	\$ 2,201,549	71,700	100.00%	\$ 1,185,276	(\$ 51,733)	(\$ 51,733)	Subsidiary
				(\$USD 71,700)	(\$USD 71,700)						
The Company	EIC	Taiwan	General investing	342,117	342,117	46,234,059	97.90%	599,368	124,650	122,032	Subsidiary
The Company	EILF	Taiwan	Leasing	391,195	391,195	40,690,330	53.77%	330,905	38,437	20,668	Subsidiary
The Company	TKLF	Taiwan	Leasing	391,613	391,613	40,847,294	53.76%	367,085	38,018	20,440	Subsidiary
The Company	ET Pet	Taiwan	Pet food and supplies and providing pet beauty service	439,209	178,393	43,920,883	62.74%	64,982	( 66,042)	( 40,949)	Subsidiary
The Company	EHS	Taiwan	Department stores, supermarkets, online stores	81,978	81,978	6,637,500	6.51%	49,892	604,158	39,347	Associate (Note 1)
The Company	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	535,225	535,225	53,522,508	89.20%	( 958,060)	( 154,200)	( 137,553)	Subsidiary
The Company	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	359,931	329,731	35,993,086	60.40%	( 95,174)	( 23,474)	( 14,178)	Subsidiary (Note 1)
The Company	Eastern Asset	Taiwan	Real estate leasing	1,265,000	1,265,000	126,500,000	55.00%	1,253,017	( 1,891)	( 1,040)	Subsidiary
EIC	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	6,275	6,275	627,492	1.05%	( 11,232)	( 154,200)	Exempt from disclosure	Subsidiary
EIC	EHS	Taiwan	Department stores, supermarkets, online stores	243,794	243,794	19,726,660	19.36%	148,279	604,158	"	Associate (Note 1)
EIC	TKLF	Taiwan	Leasing	77,115	77,115	7,597,500	10.00%	68,277	38,018	"	Subsidiary
EIC	EILF	Taiwan	Leasing	74,464	74,464	7,567,500	10.00%	61,541	38,437	"	Subsidiary
EIC	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	78,660	72,060	7,866,038	13.20%	( 20,800)	( 23,474)	"	Subsidiary
TKLF	EILF	Taiwan	Leasing	269,766	269,766	27,243,000	36.00%	221,548	38,437	"	Subsidiary
TKLF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	78,660	72,060	7,866,038	13.20%	( 20,800)	( 23,474)	"	Subsidiary
EILF	TKLF	Taiwan	Leasing	278,342	278,342	27,351,000	36.00%	245,797	38,018	"	Subsidiary
EILF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	78,660	72,060	7,866,038	13.20%	( 20,800)	( 23,474)	"	Subsidiary

(to be continued)

(continued)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Ending balance			Net income (losses) of investee	Share of profits/ losses of investee	Note
				June 30, 2024	December 31, 2023	Shares/Units	Percentage of ownership	Carrying value			
FESS-Panama	GSMC-Cayman	Cayman Islands	Holding company	\$ 87,615 (\$USD 2,700)	\$ 138,173 (\$USD 4,500)	270,000	100.00%	\$ 32,925	\$ 126	Exempt from disclosure	Subsidiary
FESS-Panama	Eastern Media Communication (Hong Kong)	Hong Kong	Holding company	1,145,190 (\$USD 35,291)	1,126,874 (\$USD 36,700)	27,469,840	100.00%	5,392	( 384)	"	Subsidiary
FESS-Panama	Natural Beauty	Cayman Islands	Holding company	2,251,672 (\$HKD 54,919)	2,129,198 (\$HKD 54,919)	600,630,280	30.00%	1,196,768	( 127,150)	"	Associate (Note 1)
GSMC-Cayman	GRAND SCENE TRADING (HONG KONG)	Hong Kong	Holding company	70,745 (\$USD 2,180)	125,891 (\$USD 4,100)	1,698,000	100.00%	26,938	170	"	Subsidiary
ET New Media	Dung sen shin guang yun	Taiwan	Audiovisual and singing, information leisure	3,000	3,000	300,000	100.00%	862	6	"	Subsidiary
ET New Media	Dung sen min diau yun	Taiwan	Consulting management, market research and opinion poll	5,000	5,000	500,000	100.00%	2,753	( 617)	"	Subsidiary
ET New Media	MOOD	Taiwan	Marketing, research and data collection	-	50,000	-	- %	-	( 1,256)	"	Note 2
ET New Media	ET Pet	Taiwan	Pet food and supplies and providing pet beauty service	174,429	79,286	17,442,850	24.92%	25,807	( 66,042)	"	Subsidiary
ET Pet	Care Pet Bio-Tech	Taiwan	Pet food and supplies and providing pet beauty service	7,000	7,000	700,000	70.00%	( 15,763)	( 22,047)	"	Subsidiary

Note 1: For the details of the investments accounted for using equity method pledged as collateral of the Group please refer to Note 12 and 37.

Note 2: MOOD was merged by ET New Media on February 29, 2024, and ET New Media was the surviving company.

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**Information on investment in Mainland China**

**For the six months ended June 30, 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)**

**Table 7**

1. Relevant information such as the name and main business items of the investee company in Mainland China:

Name of investee	Main businesses and products	Total amount of paid in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2024	Investment flows		Accumulated outflow of investment from Taiwan as of December 31, 2023	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	Book Value	Accumulated remittance of earnings in current period
					Outflow	Inflow						
Eastern Enterprise Development (Shanghai) Ltd	Operating international circulation logistics business	\$ -	Note 2	\$ 1,061,115	\$ -	\$ -	\$ 1,061,115	\$ -	- %	\$ -	\$ -	\$ -
RICHNESS TRADING (SHANGHAI)	Retail of cosmetics, jewelry and groceries	1,114,691	Note 3	1,236,345	-	-	1,236,345	( 419)	100.00 %	( 419)	2,108	-
Nanjing Yun Fu	Wholesale trading	46,179	Note 4	97,350	-	-	97,350	( 112)	100.00 %	( 112)	3,776	-
Jiangsu Sen Fu Da	Research and development of film and television technology	44,450	Note 5	-	-	-	-	-	34.00 %	-	-	-
Shanghai Natural Beauty Fuli Cosmetics Company Limited	Production and sale of beauty care products and provision of beauty and body care services	444,140	Note 3	-	-	-	-	( 4,271)	30.00 %	( 1,281)	193,144	-
Shanghai Natural Beauty Bio-Med Company Limited	Sales of health care products	95,659	Note 3	-	-	-	-	867	30.00 %	260	32,749	-
Shanghai Natural Beauty Fuli Cosmetics Company Limited	Production and sale of beauty care products and provision of beauty and body care services	1,077,779	Note 3	-	-	-	-	( 141)	30.00 %	( 42)	348,260	-

Note 1: The investment gain (loss) was recognized based on the investees' audited financial statements.

Note 2: The Group indirectly made the investment through FESS-Panama, and was complete disposal of all shares on April 23, 2018.

Note 3: The Group indirectly invested through FESS-Panama.

Note 4: The Group indirectly invested through FESS-Panama, and the investment was handling capital reduction and returning shares of CNY \$9,467 on February 1, 2018, the amount of the share is remitted back to the GRAND SCENE TRADING (HONG KONG).

Note 5: The Group indirectly invested through Nanjing Ji Cheng on August 30, 2012.

Note 6: The amount in the table is translated by the spot rate on the financial reporting date and the average rate throughout the year.

2. Limitation on investment in Mainland China:

Company Name	Accumulated Investment in Mainland China as of June 30, 2024	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
The Company	\$ 2,394,810	\$ 4,243,041	\$ 2,650,258

Note: The limit on investment was determined by 60% of the individual or consolidated total net worth whichever is higher.

3. Significant transactions with investee companies in Mainland China:

For the Group's significant direct or indirect transactions (eliminated when compiling the consolidated financial statements) with investee companies in Mainland China For the six months ended June 30 June 30, 2024, please refer to "Information on significant transactions" above.

**EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**Major shareholders**

**June 30, 2024**

**(Expressed in Units)**

**Table 8**

Shareholding Shareholders name	Shares	Percentage
Jinxin Trading Co., Ltd.	28,932,001	9.63%