



# Eastern Media International Corporation

## 2024 Annual Report

### Notice to readers

*This English-version annual report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.*

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1. The name, title, telephone number, and e-mail address of the spokesperson or acting spokesperson

Spokesperson: Ying-Na Cheng Senior Deputy General Manager

Deputy Spokesperson: Yao-Tsu Shen Deputy General Manager

Phone: (02) 2755-7565

Email address: [ir@emic.com.tw](mailto:ir@emic.com.tw)

2. Address and telephone number of headquarters, branch offices, and factories

Headquarters

Address: 8F., No. 368 Fuxing S. Rd. Sec. 1, Da'an Dist., Taipei City 10656

Phone: (02) 2755-7565

Kaohsiung Operations Management Office

Address: Pier 71, Xiaogang District, Kaohsiung City 81243

Phone: (07) 811-1131

Taichung Operations Management Office

Address: No. 23, North 5th Road, Qingshui District, Taichung City 43650

Phone: (04) 2657-5960

3. Name, address, e-mail address, and telephone number of the agency handling shares transfer

Name: Stock Agency Department, President Securities Corporation

Address: B1, No. 8 Dongxing Road, Songshan District, Taipei City 10570

URL: [www.pscnet.com.tw](http://www.pscnet.com.tw)

Phone: (02) 2746-3797

4. Name of the certified public accountant who duly audited the annual financial report for the most recent fiscal year

CPA names: Hsin-Ting Huang, Chung-Che Chen

Firm Name: KPMG Taiwan

Address: 68th Floor, No. 7 Xinyi Road Section 5, Xinyi District, Taipei City 11049

URL: [www.kpmg.com.tw](http://www.kpmg.com.tw)

Phone: (02) 8101-6666

5. The name of any exchanges where the Company's securities are traded offshore: None.

6. Address of the Company's website: [www.emic.com.tw](http://www.emic.com.tw)

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# I. Letter to Shareholders

In retrospect, the global economy in 2024 continued to be affected by geopolitical tensions, the U.S.-China tech war, high interest rate policies, and inflationary pressure, all contributing to a slowdown in global economic growth. However, as central banks around the world gradually adjusted their monetary policies, market liquidity began to recover, and global trade showed signs of rebound, leading to improved supply chain stability. In Taiwan, the domestic demand market continued to grow. The retail, tourism, food and beverage, and logistics sectors benefited from post-pandemic demand recovery and performed steadily. Although export momentum remained influenced by global economic variables, Taiwan's economic growth is expected to strengthen as inventory adjustments in the electronics industry conclude and demand in the semiconductor sector rebounds. Taiwan's GDP growth rate reached 4.59% in 2024, marking its best performance in the past three years. Looking ahead to 2025, although the overall economy shows signs of recovery, the high interest rate environment has yet to fully reverse, and geopolitical risks persist. These factors continue to pose challenges for global economic growth and may affect export performance and investment confidence. According to the latest data, Taiwan's GDP growth forecast has been slightly revised down to around 3% to 3.14%. Although the additional U.S. tariffs on certain Taiwanese products do not cover the semiconductor sector, they have created pressure on some export categories. Nevertheless, supported by Taiwan's critical role in the global supply chain and rising demand for emerging technologies such as AI and advanced computing, the electronics and semiconductor industries are expected to continue driving exports and private investment, helping the economy maintain moderate growth throughout the year.

Eastern Media International (EMI) reported on the performance of its warehousing, trade, and new media businesses in 2024: In the warehousing business, despite ongoing disruptions to global energy and food supply chains caused by the Russia–Ukraine war and the Middle East conflict between Israel and Palestine, resulting in raw material shortages in some regions, overall global grain supply remained sufficient. This led to a decline in commodity prices from previous highs. Operating volume increased by 2.5% compared to the same period last year. The company continued to upgrade equipment and optimize services, improving operational efficiency. As a result, revenue rose by 7.9% year-on-year, maintaining stable profitability. In the trade business, with continued growth in the pet market, ET Pets Cloud adhered to a “retain the strong, phase out the weak” strategy. The Company continued optimizing its physical store layout, strengthening the development of in-house products, and partnered with Loving Kindness Animal Hospital to build a comprehensive pet ecosystem. As of the end of 2024, the number of physical stores reached 136, with 17 professional veterinary

partner locations, covering 18 counties and cities across Taiwan (an 85% coverage rate). It became the first chain pet brand to officially enter offshore islands and remains the only pet retail network in Taiwan to offer a full range of professional services, including grooming, medical care, and exotic pet services. With the rapid growth in demand for pet health supplements, ET Pets Cloud will further strengthen its ecosystem by integrating health and medical resources, aiming to continuously boost revenue and profitability. In the new media business, ETtoday leads the industry in average daily traffic, delivering high-quality content and user experience through professional news, video, and diversified services. It has been recognized for seven consecutive years in the Reuters Institute Digital News Report as both the most frequently used and most trusted digital news brand among Taiwanese users. Since entering the out-of-home advertising market in 2018, ET New Media now covers nearly 60% of Taiwan's total passenger traffic with ad placements across the Taipei and New Taipei MRT systems, Taoyuan Metro, High-Speed Rail, and Taipei's street furniture. By offering a one-stop solution that combines digital and out-of-home advertising, the company delivers a comprehensive advertising strategy. Currently, the growth rate of its combined online and offline advertising has surpassed that of traditional TV advertising.

In addition, Eastern Media International is investing in the construction of the Eastern Group Global Operations Headquarters, known as the “Grace Building,” with a total investment of NTD 13 billion. The building will stand 199 meters tall, and when combined with the elevation of the Linkou plateau, the overall height will reach 449 meters. This landmark project demonstrates the Group’s strategic vision of establishing a strong foundation in Taiwan while expanding into international markets. The headquarters is scheduled to be completed and operational in 2026. In addition to housing the Group’s business units, it will feature AI-enabled smart office spaces, co-working areas, studios, conference and performance centers, staff dining facilities, fitness and leisure amenities, a food court, and scenic restaurants. The complex is designed as an integrated campus that combines lifestyle, business, cultural creativity, and entertainment, and will also serve as a hub for events and gatherings for Eastern Group members, agents, and suppliers. The Group also plans to obtain green building and intelligent building certifications, demonstrating its long-term commitment to environmental sustainability. In the leisure and tourism sector, recognizing the consumption potential of millions of annual visitors in the Greater Taipei, Taoyuan area, and the East Coast, Eastern Group has partnered with Silks Hotel Group to develop a high-end hospitality blueprint. Floors 29 to 36 of the Linkou headquarters building will be operated by “Silks X,” a new brand under Regent Hotels, while a nearby development in the Linkou public housing section will be operated by Just Sleep, Regent’s business travel brand. In addition, the

“Eastern Hotels & Resorts Ocean Hot Spring Hotel” has also been entrusted to Regent Hotels for planning and operational management under its “Wellspring by Silks” brand.

The report on the operating results for each business in 2024 and the outlook for 2025 are presented below:

### **Warehousing business:**

The source of revenue of the consolidated company's warehousing business unit is the Company's silo operation business.

#### **2024 Business Report:**

In the 2024 fiscal year, the actual national grain import volume was 8.51 million tons, with a bulk/container ratio of 78/22. The Company's warehouse operational volume was 6.608 million tons, an increase of 159,000 tons (a 2.5% growth) compared to the 6.449 million tons in 2023. The overall warehouse operational performance in 2024 showed a slight improvement.

#### **2025 Business Plan Summary:**

- (1) In review of international grain prices in 2024, CBOT wheat declined by 13%, following a 21% drop in 2023, reaching a four-year low. The decline was mainly due to cheap wheat from Black Sea producers such as Russia dominating the global export market, along with abundant wheat harvests in the Southern Hemisphere, particularly in Argentina and Australia. For corn, after a sharp 30% decline in 2023, Chicago corn futures fell by around 2% in 2024. Prices continued to drop in the first half of the year but rebounded after the U.S. corn harvest concluded. Strong domestic demand from the ethanol industry and rising export needs, combined with lowered European corn production and tightening Black Sea supply, led to tighter global supply and demand, supporting a price recovery that regained most of the early-year losses. As for soybeans, following a 15% decline in 2023, U.S. soybean futures fell by 24% in 2024. This marked the second consecutive year of double-digit losses for Chicago soybean futures, reflecting ample global supply and slower import demand from China, the world's largest soybean importer. The U.S. dollar also recorded its largest annual increase in nearly a decade, placing additional pressure on U.S. agricultural exports. Overall, sufficient global grain production led to a retreat in grain prices from historic highs.
- (2) The outlook for domestic feed raw material procurement largely depends on the smoothness of shipping operations. Since Taiwan relies heavily on imported feed ingredients due to insufficient domestic production, logistics and transportation remain critical factors. Shipping constraints are not limited to bulk carriers but also involve container shipments from China to the United States. As U.S.-China trade tensions intensify, the number of return containers has decreased. Previously, purchases could be

made at return container rates, but now must be made at regular container prices, resulting in a cost increase of roughly one-third. In addition, government enforcement of container weight limits further contributes to rising procurement costs for container-based grain imports. The government has exempted soybean, wheat, and corn from sales tax and commodity taxes from January 2022 until September 2025. It is anticipated that domestic grain importers will increase purchases of bulk grains in response to this policy, which is beneficial to the warehousing business unit and their operations in the first quarter of 2025.

- (3) Taiwan successfully eradicated foot-and-mouth disease and effectively prevented the invasion of African swine fever, yet it is still recognized as a traditional swine fever epidemic area by the World Organization for Animal Health (WOAH). Countries such as Japan still prohibit the import of fresh pork from traditional swine fever epidemic areas. As a result, the Ministry of Agriculture announced that Taiwan officially entered the second phase of its disease control program on January 1, 2023, under which all pigs nationwide, except breeding swine, ceased vaccination against classical swine fever. Since July 1, 2023, vaccination has been fully suspended across the country, and Taiwan has applied to the World Organisation for Animal Health (WOAH) for recognition as a classical swine fever-free country. The WOAH Scientific Commission has recommended approval. If no objections are raised by member countries, Taiwan could receive official recognition as early as May 2025. At that time, Taiwan would become the only country in Asia to have eradicated and effectively controlled three major swine diseases: classical swine fever, foot-and-mouth disease, and African swine fever. Currently, the domestic animal husbandry industry still sees profitability in its products, so there is generally a willingness to continue farming. However, diseases such as the Blue Ear Disease and Avian Influenza, environmental protection restrictions such as sewage charges and high feeding costs due to relatively high prices of raw materials will pose a potential concern for the future development of the animal husbandry industry. Currently, there are no expansion plans for pork exports in Taiwan and vendors do not have much volume to export. However, the pig farming industry will become large in scale in the future, which is an inevitable trend for industry development. In addition, the consumption habits of domestic consumers are changing. The animal husbandry industry needs to consider how to address the challenges of the overall environment. Professional animal husbandry, automation and intelligence are the keys to the industry's future.
- (4) According to the 2023 Food Statistics Yearbook, domestic demand for meat has continued to rise. The average per capita consumption of meat, including pork, beef, lamb, and poultry, increased from 71.6 kilograms in 2013 to 87.2 kilograms in 2023, a gain of over 16 kilograms in a decade. This trend is largely driven by the growing popularity of

fitness, the preference for low-carbohydrate and high-protein diets, and the westernization of eating habits. In 2023, the average per capita meat consumption in Taiwan reached 87.2 kilograms, surpassing staple food intake, with annual rice consumption at 42.1 kilograms and flour intake at 36.2 kilograms. Among meat types, chicken accounted for 42.8 kilograms and pork for 35.6 kilograms, ranking as the top two meats consumed by the Taiwanese population. Although the increase in meat consumption is a continuing trend, the self-sufficiency rates for domestically produced pork and poultry (including chicken, duck, and goose) have declined over the past three years. The decline in self-sufficiency is primarily due to a reduction in supply. A key factor is the government's multi-billion-dollar swine industry fund, which encourages pig farmers to renovate their pigpens. According to the Livestock Department, over 2,300 pig farms are still under reconstruction, affecting the overall supply of pork. The decline in poultry supply is related to the frequent outbreaks of avian influenza in recent years, with many broiler farms also applying for reconstruction. Chicken consumption in Taiwan has surpassed pork, driven by the growing fitness trend that has further boosted demand. Compared to pigs, which require about six months to raise, chickens only take around 35 to 42 days, meaning chicken production can grow at a much faster pace to meet consumer needs. Additionally, the versatility of processed poultry products has contributed to the overall increase in meat consumption.

- (5) The global economy is slowing down. In addition to the slowdown in China's demand, the European economy is in a recession. At the same time, agricultural production in South America is expanding. Each year, Brazil puts into production land equivalent to half the area of Illinois. Therefore, the United States is becoming the second largest supplier. Asian buyers will first consider purchasing from the Southern Hemisphere, whether from Brazil, New Zealand, or Australia. If the Southern Hemisphere cannot meet the demand, buyers will then turn to the United States. Therefore, looking forward to the future, American farmers and the agricultural industry will have to include the Southern Hemisphere into their strategic considerations, as agricultural production in the Southern Hemisphere has become increasingly important. Overall speaking, although the growth rates of supply and demand will slow down in the next decade, the growth rate of the supply of soybean, wheat, and corn is still expected to be greater than the growth rate of demand. With technological advancements, the market is anticipated to remain in surplus, lacking any significant surges in demand. As a result, significant changes in the real prices of soybeans, corn and wheat are unlikely, with price fluctuations expected only to be influenced by short-term geopolitical and weather-related supply factors.
- (6) Looking ahead, the grain market will continue to be shaped by global supply dynamics and weather conditions. Weather conditions in South America remain a key variable for

the soybean and corn markets, while cold waves across the North American plains may pose a potential threat to winter wheat yields. In addition, the ongoing developments in the Russia–Ukraine conflict will continue to impact the global wheat market. Notably, there is significant uncertainty surrounding the U.S. government's reciprocal tariff trade policies. If these escalate into a trade war, they could negatively affect the export outlook for U.S. grain. Amid the interplay of multiple factors, the grain market is likely to remain volatile in 2025.

- (7) For the reasons outlined above, the costs of raw materials such as corn and soybeans, as well as freight charges, are expected to remain elevated in 2025. However, given that domestic demand is not expected to change significantly and the tax exemption policy for corn, soybeans, and wheat has been extended through September, the overall volume of bulk grain imports is projected to remain at the same level as in 2024. Due to ongoing cross-strait tensions and the uncertain economic impact of geopolitical developments, warehousing operations in 2025 will be assessed with cautious conservatism. The nationwide grain import volume is projected at 8.5 million metric tons, with estimated warehouse handling volume reaching 6.5 million metric tons. The bulk-to-container ratio for imported grain is expected to be 78 to 22, which is anticipated to support stable revenue and profitability.

**Future development strategies of the Company, and the impact of external competition, regulations, and the overall operating environment:**

The grain imports to Taiwan are mainly used by the domestic oil & fats, feed, and flour manufacturers. The import volume of grains is not expected to experience significant growth, but neither is it likely to decline rapidly. In addition to bulk grain imported from silo operations, containerized grain also accounts for approximately 20% to 30% of the market share.

Silo operations face competition from containerized grain with competitive price and the mature market of imported grain that has already reached saturation. In the future, the Company will continue to upgrade the quantity and quality of service through timely replacement of old equipment to attract more sources of bulk grain.

To address labor constraints and enhance operational efficiency, Eastern International's warehousing division began actively implementing AI-driven initiatives in 2025. By introducing smart technologies and automated equipment into key operational processes, the company aims to achieve multiple benefits, including labor savings, reduced operating costs, and improved safety.

**Media Business:**

The media business group of the consolidated company's "ET New Media Holding Co.,

Ltd.," which includes Eastern Star Cloud Co., Ltd. and Eastern Poll Cloud Co., Ltd., is described below in terms of its current operations and future prospects:

### **2024 Business Report:**

In 2024, ETtoday continued to receive numerous honors and recognitions, both domestically and internationally. The company won the "Positive News Reporting Award" for the third consecutive year, along with a Merit Award in the "Journalist Impact Award," and was also recognized by the "Innocence Journalism Award," the "Quality Media Reporting Award for Suicide Prevention," and the "Happy Enterprise Gold Award," demonstrating its professional media influence and commitment to social responsibility. In addition, according to the Reuters Institute Digital News Report from the United Kingdom, ETtoday has been recognized for seven consecutive years as the most frequently used and most trusted digital news brand among the Taiwanese public, reinforcing its position as a market leader.

In reviewing 2024, Taiwan's economy was impacted by a range of unfavorable factors, including sluggish global recovery from the pandemic, inflation that weakened consumer confidence, geopolitical instability, and former U.S. President Trump's tariff policies. These conditions led to weak domestic demand and overall economic slowdown. Although the Directorate-General of Budget, Accounting and Statistics revised Taiwan's 2024 GDP growth rate upward to 4.59%, this growth was primarily driven by AI-related manufacturing and supply chain sectors, without a corresponding recovery in domestic demand or the advertising market. As a result, ET New Media's revenue in 2024 totaled NTD 1.915 billion, a 4.2% decrease compared to NTD 1.999 billion in 2023.

### **2025 Business Plan Summary:**

In response to the advent of the broadband mobile era and the new media trends such as "mobilization," "videoization" and "socialization," the new media business has undergone a comprehensive transformation in various directions such as "monetization of traffic," "audio and video content," "fan-to-member conversion," "online-offline integration" and "content e-commerce." This transformation aims to adapt to the changing external environment and challenges. From the early stages of 1.0 "text and image news," it has evolved into 2.0 "livestreaming" and is moving towards 3.0 "all-around digital content platform."

In the future, Eastern New Media will continue to make efforts in the following directions:

- (1) Content: actively utilize AI tools to enhance the quality of audiovisual content and reduce production time. Seize the rising trend of emerging video platforms to capitalize on the advantages of short-video content.
- (2) Business Aspect: combining "online new media" and "offline physical channels," the operating resources and advantages of new media are used to supplement the offline physical channels and events, including picnic days, advertisements in Taipei and

Taoyuan Metro stations, High-Speed Rail stations and bus stops, to promote cross-platform advertising and integrated marketing services to satisfy the diverse needs and budgets of direct customers and agents with one-stop advertising sales. Eastern New Media accounts for nearly 60% of the market share of transit media, including nearly 90% of the Taipei MRT, and High-Speed Rail and Taoyuan Metro as the exclusive agents. In the future, the Company will continue to expand its media landscape by establishing an advertising ecosystem that integrates transportation systems, commercial offices and residential areas, and strive to attract major clients with "creative" and "innovative" eye-catching advertisements.

- (3) Member management: continue to develop mobile apps, expand user groups, and optimize user experience to convert fans and readers into members and strengthen their connection and interaction with Eastern New Media.
- (4) Technology: To continuously enhance user experience, ETtoday has actively optimized its flagship app in areas such as interface design, network stability, information security, and big data applications. Since the emergence of generative AI in 2022, ETtoday took the lead in introducing features such as "AI News Summaries" and "AI Voice News Broadcasts." These advancements enhanced the "listen to news" user experience, drove intelligent upgrades, and streamlined the content browsing process, demonstrating the company's strength in digital media innovation. Given the high user engagement and frequent usage of the app, efforts will continue to optimize the mobile web version to make it more convenient for a wider range of readers. This will help further increase direct traffic and enhance market competitiveness.
- (5) New business models: Continue the development of podcast, capture the ear economy, actively invest in the production of digital short video content, and rapidly increase the production capacity of original and re-edited content, in order to increase revenue from video sharing and revenue sharing. With 2.15 million members, the Poll Cloud is the largest public survey database in Taiwan. Having accurately forecasted Taiwan's general elections in recent years, its future revenues have attracted much attention. At the same time, new application platforms such as CarPlay and newsletters are being actively developed to increase content reach and strengthen audience engagement.

### **Future development strategies of the Company, and the impact of external competition, regulations, and the overall operating environment:**

With the advent of the era of 5G, AI, social networking and the internet celebrity economy, more and more audio and video browsing is inevitable for a better experience. Therefore, news or content must be upgraded from "graphics and texts" to "video and audio", strengthening control over upstream aspects such as original IP and influencers. By leveraging emerging communication technologies, Eastern New Media aims to enhance user experiences.

However, according to analysis based on data from Nielsen and DMA, Taiwan's total advertising market reached NTD 74.441 billion in 2023, with annual growth slowing to just 1.1%. Among this, the five major traditional advertising channels accounted for NTD 25.604 billion, a year-on-year decline of 3.3%. Due to cable TV subscriptions falling for 26 consecutive quarters, TV advertising dropped by 5.1%, while outdoor advertising grew against the trend with a 9.4% increase. In addition, the digital advertising market reached NTD 48.837 billion, growing 3.5% year-on-year. However, global tech giants such as Google and Facebook continue to dominate the digital advertising space, intensifying market competition. This "crowded field with limited opportunity" poses a significant challenge for local digital media companies. In response to emerging technologies and changing media consumption habits, ETtoday upholds a "user-first" philosophy and continues to produce high-quality content in line with current trends and audience needs. The Company is actively advancing in areas such as "video production", "cross-screen marketing", "social media engagement", and diversified business development" to create media value and expand revenue opportunities.

## **Trading Business:**

The Group's ET Pets Co., Ltd. subsidiary, is described below in terms of its current operations and future prospects:

### **2024 Business Report:**

Since its establishment in January 2019, Eastern Pet Cloud Co., Ltd. has rapidly expanded and opened physical stores while simultaneously integrating the pet retail market. It has continuously acquired pet businesses ranked in the top five in terms of the number of stores and total revenue, expanding its business scale. In order to strengthen the brand positioning of ET Pets in the market and thereby create differentiation from the industry peers, in July 2022, Eastern Pets officially cooperated with Loving Kindness Animal Hospital to create a pet ecosystem, provide one-stop services in the market, and establish the pet well-being industry accordingly. In 2023, Pet Cloud continued to deepen various optimization policies, introduce and provide better quality composite services on the market, and adjust its organizational structure and business strategies with the goal of becoming "the health service specialist for fur parents and children."

In 2024, according to Global Market Insights, the GAGR of the global pet market is about 6.1%, of which the Asia-Pacific market can reach 9.46%; in addition, according to the statistics of the Pet Registration Management Information Network, the number of registered dogs and cats in Taiwan increased by more than 230,000 in 2023, far exceeding the total number of newborns in Taiwan, which was around 100,000. In 2024, the pet business recorded a total revenue of NTD 2.27 billion. Of this, pet product sales accounted for NTD

2.048 billion, representing 90.06 %of total revenue, while pet grooming services generated NTD 226 million, accounting for 9.94 %. The revenue distribution remained approximately the same as in 2023.

### **2025 Business Plan Summary:**

The global pet market continues to grow and is expected to expand at a compound annual growth rate (CAGR) of 6.8 percent from 2024 to 2032, with the market size increasing from 30.44 billion to 54.57 billion US dollars. In Taiwan, the pet economy is thriving. In 2023, the number of registered dogs and cats reached 2.79 million, surpassing the total population aged 0 to 14, with an annual growth rate of 25.7 percent. This reflects strong market demand. In addition, the pet e-commerce market is projected to grow from 73.414 billion US dollars in 2025 to 108.461 billion US dollars by 2030, with a compound annual growth rate of 8.12 percent. These figures reflect the continued expansion of the pet market, particularly in the areas of e-commerce and pet health.

Taiwan's pet market used to grow rapidly in the past, and the market scale has expanded rapidly. The pet industry has been gradually upgraded and is moving towards the next industrial stage, which is moving towards the direction of continuous improvement of service quality and emphasis on consumer experience, and the level of service refinement is getting higher and higher..

ET Pets Cloud's business plan for 2025 focuses on multi-channel sales deployment, integration of online and offline, and deepening of membership management, continuous development of proprietary products, pet medical services, introduction of composite services, and construction of ET Pets becoming an expert in guarding the health of pet owners and pets, which is briefly described as follows:

- (1) AI-powered applications and data technology have been introduced to analyze member shopping behavior, using AI to provide personalized health management and nutritional supplement recommendations.
- (2) Multi-channel sales layout and online and offline integration: Through the marketing activities, the 1.97 million fans of ET today Pet Cloud will be directed to the physical stores of Eastern Pet Cloud for consumption. and increase consumers' dependence on physical stores. In other words, by introducing media expertise and relying on the Group's resources to assist the operation of pet chain stores and create a new retail channel for the pet industry.
- (3) Deepen the membership management: in addition to the accumulated bonus points for member spending and the use of E-Coin, the Company also provides many member-only services and organizes community activities to enhance members' sense of value and differentiate from other competing businesses.
- (4) Continue to develop proprietary trading products: continue to develop proprietary trading

products in response to market trends, and provide consumers with products with high CP value to create a win-win situation.

- (5) Pet medical service: Expand Eastern Pet's medical team to provide exclusive medical services for Eastern Pet Cloud members. It is estimated that an online medical consultation platform will be established to provide a full range of medical services to Eastern Pet members, whether online or offline.
- (6) Establishment of a composite operation model: In addition to continuing to open physical stores in areas where there is still room for market development, the Company will also expand the business scale with a composite operation model, thereby achieving economies of scale and lower costs, providing quality products and services for consumers.
- (7) Integration of group resources: Eastern Group has a wide range of industries distributed. It can make full use of the group's cross-selling power, enrich the sales force and channels, and give full play to the group's advantage in integration operations to gradually integrate the pet retail market.

#### **Future development strategies of the Company, and the impact of external competition, regulations, and the overall operating environment:**

ET Pet's development strategy is to integrate the highly fragmented pet retail market, through corporate management, introducing the resources and advantages of the media industry, to build a new form of pet chain business different from traditional pet stores; By leveraging economies of scale, it aims to provide consumers with quality products and services at lower costs, creating a win-win situation.

In terms of external competition, online shopping is booming day by day, and virtual channels do not have the burden of rent and related expenses of physical channels, so the competition in sales price is particularly fierce, and even changes the life cycle of products. The prevalence of virtual channels will inevitably change the price of physical chain stores. If the physical channels fail to adjust their operational efficiency in a timely manner, they will face even more severe challenges. Competition within the pet industry is intense, with other chain brands also accelerating the expansion of their operations. As market share continues to be redistributed, ET Pets will reorganize its brand and operations centers in 2025. Strengthening offline channels will be a key focus for ET Pets in the coming year.

In terms of laws and regulations, the laws and regulations related to the sale of live dogs and cats are becoming stricter and the cost of selling live dogs and cats will continue to increase. However, crises often present opportunities, as businesses with low operational efficiency will be eliminated. Brands that possess the ability to transform and upgrade will usher in a new round of growth.

In terms of the overall business environment, the world has experienced high inflation

and high geopolitical influence in 2025, resulting in the global economic environment shocks, which has generated great operating pressure on the supply chain management and dispatching capabilities, and increased the operating costs of physical retail channels; As mentioned above, ET Pets Cloud is therefore actively moving towards virtual and delivery channels, and is committed to the multi-channel development of online e-commerce and brick-and-mortar composite stores, improving IT capabilities and process optimization, and improving operational efficiency, in order to achieve sustainable revenues and profitability in the future, and to create a strong leading brand in pet retailing

## **Environment、Social and Governance**

Looking forward, Eastern Group will be committed to maximizing shareholders' equity, fulfilling its social responsibility, paying attention to society and the environment, achieving sustainable operations and creating corporate value. Driven by the global sustainability trend, we have taken 2022 as the "First Year of ESG for Eastern Group". The Eastern Group has formulated short-, medium- and long-term sustainable development plans and continued to promote it, striving to become an ESG sustainable enterprise. In recent years, there has been a push for innovative energy transformation, with significant investment each year to replace aging energy-consuming equipment such as large grain unloaders, IE3 high-efficiency motors, and high-voltage transformers, balancing energy conversion with operational efficiency improvements. Additionally, the implementation of EMS power monitoring systems, smart meters, and the use of scientific instruments for inspections allow for real-time analysis, monitoring, and improvement of energy usage efficiency. The establishment of unmanned aerial vehicle inspection teams enhances outdoor inspection efficiency, achieving the goals of operational safety maintenance and energy conservation and carbon reduction.

In addition to its engagement in public welfare initiatives, Eastern International places strong emphasis on employee physical and mental well-being. Through on-site health services, wellness seminars, and activities such as walking events, the company actively fosters a friendly work environment and a culture of workplace wellness. In 2024, it received the "National Outstanding Healthy Workplace – Vitality Award," while its Taichung and Kaohsiung branches were also awarded the "Health Promotion Label" certification. Furthermore, from 2021 to 2024, the company earned the "Happy Enterprise Gold Award" for four consecutive years, demonstrating its long-standing commitment and recognized achievements in employee welfare and workplace health.

At the same time, the Company continues to improve its corporate governance performance. In the 11th (2024) Corporate Governance Evaluation, the Company achieved excellent results, ranking in the 21%–35% range among listed companies and in the 6%–10%

range within the industry category (market capitalization under NT\$5 billion), maintaining the same ranking as in the 10th (2023) evaluation. Through the implementation of various indicators and related regulations, the Company has gradually adopted sound corporate governance measures. In the 2025 fiscal year (Year 114), the Company will focus on improving or prioritizing measures based on the corporate evaluation indicators, continuing to make efforts and deepen its commitment in the field of corporate governance.

## **Future Direction:**

In terms of the warehousing business of Eastern Media International, in addition to continuously enhancing operational efficiency, promoting energy conservation and carbon reduction, and creating a workplace free of zero occupational hazard, it has also actively cooperated with the government to formulate a grain preparedness plan to ensure a safe grain supply throughout Taiwan, demonstrating the Company's core competency in bulk grain reserves. Regarding investment in other businesses, in response to environmental changes, the focus will be on accelerating the expansion of offline physical stores. Furthermore, it will integrate consumer data from online and offline channels and adopt an OMO (Online Merge Offline) business model to consolidate revenue streams.

In response to rapid technological advancement, evolving media consumption habits, and the constant changes in social media algorithms, ETtoday will continue to strengthen the management of its in-app traffic. The Company will deepen its efforts in video content production, cross-screen integrated marketing, and original IP development, while actively adopting AI technologies to accelerate content creation and improve precision in content delivery, enhancing user experience and interaction efficiency. At the same time, ETtoday will continue to explore diversified new media business models to strengthen revenue resilience and platform independence, steadily advancing toward the goal of building a digitally-driven content brand with sustainable competitiveness.

As the pet market has become a rigid demand, the trading (pets) business is looking promising. The rise of preventive medicine in recent years will drive the overall pet health care market. It is estimated that the annual revenue of pet healthcare products will experience significant growth this year (2024), making it the focal point of the pet industry's development. With a positive outlook for the long-term growth of the pet market, ET Pets will continue to develop its own pet products, establish multi-channel sales strategies, and move towards diversified operations to enhance profitability. Additionally, there are plans to enter the capital market within the next three years.

In the face of global economic uncertainty and rapid technological advancement, Eastern Group is actively promoting the integration and application of AI technologies across its business units in 2025. These efforts aim to enhance operational efficiency, strengthen the

competitiveness of its products and services, and respond prudently to both internal and external challenges. The Company is also undertaking organizational restructuring and resource optimization, streamlining its workforce and reinforcing operational performance to maximize cost-effectiveness and lay a solid foundation for long-term development. Finally, I would like to express my deep gratitude to all shareholders for their support and to all colleagues for their contributions and hard work.

Finally, I would like to express my deep gratitude to all shareholders for their support and to all colleagues for their contributions and hard work.

With my sincerest wishes  
for your good health and good luck

Chairman **Shang-Wen Liao**

## II. Corporate Governance Report

### 2.1 Directors, General Managers, Deputy General Managers, Associate Managers, Directors of Various Departments and Branches

#### 2.2.1 Directors

##### Director Information (1)

March 28, 2025

Job Title	Nationality or Place of Registration	Name	Gender / Age	Elected (Took Office) Date	Term of Office	First Election Appointment Date	Shares Held at Time of Appointment		Number of Shares Currently Held		Spouse and Minor Children Shares Held Currently		Under Name(s) of Others Shares Held	Principal Experience (Education)	Spouse or relatives within the second degree of kinship or closer acting as other department heads or directors			Note		
							Shares	Share-holding ratio %	Shares	Share-holding ratio %	Shares	Share-holding ratio %	Job Title	Name	Relationship with the Company					
Chairman	Republic of China	Far Rich International Corporation Representative: Shang-Wen Liao	Male / 61-70	2023.05.30	3 years	1998.04.15	20,501,440	4.307	12,930,041	4.307	0	0.000	0	0.000	Ph.D., Textile Industry, University of Leeds, United Kingdom Technician, Commodity Inspection Bureau of the Ministry of Economic Affairs Deputy Head, Industrial Development Bureau of the Ministry of Economic Affairs	Chairman/General Manager of the Company Member, Corporate Governance & Sustainability Development Committee / Information Security Management Committee of the Company Chairman/General Manager of Far Eastern Investment Co., Ltd. Chairman, Eastern Asset Co., Ltd. Chairman, Enlighten Innovative Transformation Co., Ltd. Chairman, Eastern New Retail Department Co., Ltd. Chairman, Dung Sen Min Diau Yun Co., Ltd. Chairman, Huiyue Investment Co., Ltd. Chairman, Natural Beauty bio-technology Co., Ltd. Chairman, Ray-Sen Medical Cosmetics Co., Ltd. Chairman, KeMeiYan Bio-Technology Co., Ltd. Chairman, Shanghai Natural Beauty Bio-technology Co., Ltd. Chairman, Shanghai Natural Beauty Bio-Med Co., Ltd. Chairman, Shanghai Natural Beauty Fuli Cosmetics Co., Ltd. Chairman, Shanghai Natural Beauty Sanlian Cosmetics Co., Ltd. Chairman, Shanghai Natural Beauty Haili Cosmetics Co., Ltd. Chairman, Hainan Natural Sheng Bio-technology Co., Ltd. Chairman, Eastern Natural Beauty Health Technology (Shanghai) Co., Ltd. Chairman, Richness Trading (Shanghai) Co., Ltd. Chairman, Eastern Communication Technology (Hong Kong) Ltd.	None	None	None	It is reasonable and necessary for the Chairman and General Manager to be the same person because it meets the business needs of the Company. Operating efficiency is therefore increased and decision-making execution is faster and smoother. In 2023, the directors re-elected at the ordinary

March 28, 2025

Job Title	Nationality or Place of Registration	Name	Gender / Age	Elected (Took Office) Date	Term of Office	First Election Appointment Date	Shares Held at Time of Appointment		Number of Shares Currently Held		Spouse and Minor Children Shares Held Currently		Under Name(s) of Others Shares Held	Principal Experience (Education)	Spouse or relatives within the second degree of kinship or closer acting as other department heads or directors			Note
							Shares	Shareholding ratio %	Shares	Shareholding ratio %	Shares	Shareholding ratio %			Job Title	Name	Relationship with the Company	
																		shareholders meeting will add an independent director to comply with the law.

March 28, 2025

Job Title	Nationality or Place of Registration	Name	Gender / Age	Elected (Took Office) Date	Term of Office	First Election Appointment Date	Shares Held at Time of Appointment		Number of Shares Currently Held		Spouse and Minor Children Shares Held Currently		Under Name(s) of Others Shares Held	Principal Experience (Education)	Spouse or relatives within the second degree of kinship or closer acting as other department heads or directors			Note	
							Shares	Shareholding ratio %	Shares	Shareholding ratio %	Shares	Shareholding ratio %			Job Title	Name	Relationship with the Company		
Director	Republic of China	Ding Fong Broadcasting Co., Ltd. Representative: Kao-Ming Tsai	Male / 81-90	2023.05.30	3 years	2009.06.19	5,956,083	1.251	3,756,438	1.251				Department of Accounting and Statistics, National Cheng Kung University General Manager, China Bills Finance Corporation	Chairman, Eastern Realty Co., Ltd. Chairman, Eastern Insurance Agency Co., Ltd. Chairman, Eastern Enterprise Development (Shanghai) Ltd. Chairman, Eastern International Lease Finance Co., Ltd. Chairman, Tung Kai Lease Finance Co., Ltd. Chairman, Viking Tech Corporation	None	None	None	None
Director	Republic of China	Far Rich International Corporation Representative: Kui-Ting Kao	Male / 41-50	2023.05.30	3 years	1998.04.15	20,501,440	4.307	12,930,041	4.307				Department of Law, Chinese Culture University	Deputy general manager, Real Estate Division of the Company Member, Corporate Governance & Sustainability Development Committee /Information Security Management Committee of the Company Director, Care Pet Bio-Tech Company, Ltd. Supervisor, Far Eastern Investment Co., Ltd Supervisor, ET New Media Holdings Co., Ltd.	None	None	None	None
Independent Director	Republic of China	Kuen-Chang Lee	Male / 51-60	2023.05.30	3 years	2017.05.11	0	0.000	0	0.000	0	0.000	0	PhD, Corporate Management and Finance Management Group, National Central University Master of Accounting Department, Soochow University Master of Laws Department, Soochow University Chairman, Taiwan Legal Accounting Association Member, Taiwan Corporate Governance Association CEO, Universe Think Tank Management Consulting Co., Ltd. Vice President for Student Affairs of Accounting Department, Soochow University Chair of Accounting Department, Soochow University	Member, Remuneration Committee/Audit Committee/Corporate Governance & Sustainability Development Committee /Information Security Management Committee of the Company Independent Director, Tatung Fine Chemicals Co. Member, Remuneration Committee / Audit Committee of Tatung Fine Chemicals Co. Independent Director, United Orthopedic Corporation Member, Audit Committee/Remuneration Committee/Sustainability Development Committee of United Orthopedic Corporation Independent Director, Onano Industrial Co. Member, Audit Committee/Remuneration Committee, Onano Industrial Co. Director, Strawberry Cosmetics Holdings Ltd. Director, Strawberry Cosmetics (Services) Ltd.	None	None	None	None
Independent Director	Republic of China	Su-Chang Chen	Male / 61-70	2023.05.30	3 years	2017.05.11	200	0.000	126	0.000	0	0.000	0	PhD, Department of Industrial Education, National Changhua Normal University Vice President for Student Affairs/ Chief Secretary of National Penghu University Director, Technical Research Division, National Penghu	Member, Remuneration Committee/Audit Committee/ Corporate Governance & Sustainability Development Committee /Information Security Management Committee of the Company Director, Huiyue Investment Co., Ltd. Director, Natural Beauty bio-technology Co., Ltd.	None	None	None	None

March 28, 2025

Job Title	Nationality or Place of Registration	Name	Gender / Age	Elected (Took Office) Date	Term of Office	First Election Appointment Date	Shares Held at Time of Appointment		Number of Shares Currently Held		Spouse and Minor Children Shares Held Currently		Under Name(s) of Others Shares Held	Principal Experience (Education)	Spouse or relatives within the second degree of kinship or closer acting as other department heads or directors			Note		
							Shares	Share-holding ratio %	Shares	Share-holding ratio %	Shares	Share-holding ratio %	Shares		Job Title	Name	Relationship with the Company			
														University Chair/Professor , Department of Marketing and Logistics Management National Penghu University	Director, Ray-Sen Medical Cosmetics Co., Ltd. Director, KeMeiYan Bio-Technology Co., Ltd. Director, Shanghai Natural Beauty Bio-technology Co., Ltd. Director, Shanghai Natural Beauty Bio-Med Co., Ltd. Director, Shanghai Natural Beauty Fuli Cosmetics Co., Ltd. Director, Shanghai Natural Beauty Sanlian Cosmetics Co., Ltd. Director, Shanghai Natural Beauty Haili Cosmetics Co., Ltd. Director, Hainan Natural Sheng Bio-technology Co., Ltd. Director, Eastern Natural Beauty Health Technology (Shanghai) Co., Ltd.					
Independent Director	Republic of China	Tien-Wei Shih	Male / 61-70	2023.05.30	3 years	2017.05.11	8,286	0.002	5,225	0.002	0	0.000	0	0.000	Ph.D., Textile Industry, University of Leeds, United Kingdom Director of R&D, Feng Chia University Professor, Department of Fiber and Composite Materials, Feng Chia University	Member, Remuneration Committee/Audit Committee/ Corporate Governance & Sustainability Development Committee /Information Security Management Committee of the Company Independent Director, Eclat Textile Co., Ltd. Member ,Remuneration Committee Audit Committee of Eclat Textile Co., Ltd.	None	None	None	None
Independent Director	Republic of China	Cang- Xiang Lin	Male / 61-70	2023.05.30	3 years	2023.05.30	0	0.000	0	0.000	0	0.000	0	0.000	Ph.D., Institute of Finance, Boston University Master, Management Sciences, National Yang Ming Chiao Tung University Department of Physics,NTU Emeritus Professor / Chairman,Department of Banking and finance,Tamkang University Cross-Strait Director, Financial Research Center at Tamkang University CHRO, Tamkang University Chairman, Financial Engineering Association of Taiwan Director,Taiwan Institute of Economic Research Director,Yuanta Polaris Research Institute Director/censorship committee member,TWSE	Member, Remuneration Committee/Audit Committee/ Corporate Governance & Sustainability Development Committee /Information Security Management Committee of the Company Independent Director, Natural Beauty Bio-technology Ltd. Independent Director, Capital Securities Corporation Member, Audit Committee / Remuneration Committee / Risk Management Committee / Sustainability Development Committee of Capital Securities Corporation Supervisor, IIH Biomedical Venture Fund I Co., Ltd.	None	None	None	None

March 28, 2025

Job Title	Nationality or Place of Registration	Name	Gender / Age	Elected (Took Office) Date	Term of Office	First Election Appointment Date	Shares Held at Time of Appointment		Number of Shares Currently Held		Spouse and Minor Children Shares Held Currently		Under Name(s) of Others Shares Held	Principal Experience (Education)	Concurrent Position with the Company and with Other Companies	Spouse or relatives within the second degree of kinship or closer acting as other department heads or directors			Note
							Shares	Share-holding ratio %	Shares	Share-holding ratio %	Shares	Share-holding ratio %	Shares			Job Title	Name	Relationship with the Company	
														Director/Supervisor,Taifex Managing Director, Oversea-Chinese Banking Director, First Commercial Bank Director, IBF Financial Holdings Co., Ltd. Independent Director, EnTrust Securities Co., Ltd. Director,China Development Industrial Bank/China Development Financial Holding Company Adjunct Professor, the Institute of Health Policy and Management, NTU/ the Institute of Finance,National Yang Ming Chiao Tung University/ IEMBA,National Taipei University, the Institute of Finance,Fu Jen University					
Total shares held by directors							26,466,009	5.559	16,691,830	5.559									
Total							26,466,009	5.559	16,691,830	5.559	0	0.000	0	0.000					

Table 1: Major shareholders of corporate shareholders

March 28, 2025

Name of corporate shareholder	Major shareholders of corporate shareholders	Percentage of ownership %
Far Rich International Corporation	Ding Fong Broadcasting Co., Ltd.	89.66
	Dongsen Non-life Insurance Agent Co. Ltd.	10.34
Ding-Fong Broadcasting Co., Ltd.	Far Rich International Corporation	40.00
	Dongsen Personal Insurance Agent Co., Ltd.	60.00

Table 2: Names of major shareholders of major owners listed in Table 1 above

Far Rich International Corporation

March 28, 2025

Corporation Name	Corporation Principal Shareholder	Percentage of ownership %
Ding Fong Broadcasting Co., Ltd.	Far Rich International Corporation	40.00
	Dongsen Personal Insurance Agent Co., Ltd.	60.00
Dongsen Non-life Insurance Agent Co. Ltd.	Sen Feng International Co., Ltd.	100.00

Ding Fong Broadcasting Co., Ltd.

March 28, 2025

Corporation Name	Corporation Principal Shareholder	Percentage of ownership %
Far Rich International Corporation	Ding Fong Broadcasting Co., Ltd.	89.66
	Dongsen Non-life Insurance Agent Co. Ltd.	10.34
Dongsen Personal Insurance Agent Co., Ltd.	Far Rich International Corporation	62.50
	Sen Feng International Co., Ltd.	27.78
	Dongsen Non-life Insurance Agent Co. Ltd.	9.72

Dong sen Personal Insurance Agent Co., Ltd.

March 28, 2025

Corporation Name	Corporation Principal Shareholder	Percentage of ownership %
Far Rich International Corporation	Ding Fong Broadcasting Co., Ltd.	89.66
	Dong sen Non-life Insurance Agent Co. Ltd.	10.34
Sen Feng International Co., Ltd.	Yue-Fong Industrial Co., Ltd.	0.10
	Ding Fong Broadcasting Co., Ltd.	13.31
Dong sen Non-life Insurance Agent Co. Ltd.	Bai Hang Co., Ltd.	68.89
	Jinxin Trading co., Ltd.	17.70
Dong sen Non-life Insurance Agent Co. Ltd.	Sen Feng International Co., Ltd.	100.00

Dong sen Non-life Insurance Agent Co. Ltd.

March 28, 2025

Corporation Name	Corporation Principal Shareholder	Percentage of ownership %
Sen Feng International Co., Ltd.	Yue-Fong Industrial Co., Ltd.	0.10
	Ding Fong Broadcasting Co., Ltd.	13.31
Bai Hang Co., Ltd.	Bai Hang Co., Ltd.	68.89
	Jing Zin Trading co., Ltd.	17.70

## Director Information (2)

### 1. Disclosure of professional qualifications of Directors and independency of Independent Directors:

Criteria Name	Professional Qualification and Experience	Number of positions as an Independent Director in other public listed companies
Shang-Wen Liao	Have at least five years of working experience in commerce and corporate business, and have not been involved in any of the circumstances described in Article 30 of the Company Act.	0
Kao-Ming Tsai	Have at least five years of working experience in commerce and corporate business, and have not been involved in any of the circumstances described in Article 30 of the Company Act.	0
Kui-Ting Kao	Have at least five years of working experience in commerce and corporate business, and have not been involved in any of the circumstances described in Article 30 of the Company Act.	0

Criteria Name	Professional Qualification and Experience	Independence Status	Number of positions as an Independent Director in other public companies
Kuen-Chang Lee	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience. Additionally have work experience required for business, legal affairs, finance, accounting, or Company business, and do not have any circumstances under Article 30 of the Company Act.	<ol style="list-style-type: none"> <li>1. Is not a director (or governor), supervisor, or employee of another company or institution of which the chairman, general manager, or person holding an equivalent position are the same person as, or are spouses of, those of the Company.</li> <li>2. Is not a director (or governor), supervisor, manager, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</li> <li>3. Not a spousal or a relative within second degree of kinship to any other Directors.</li> <li>4. None of a natural person, his/her spouse, and any relatives within the second degree of kinship has provided commercial, legal, financial, accounting services to the Company or any affiliate of the Company in the past 2 years and has received any amount in return.</li> <li>5. None of a natural person, his/her spouse, and any relatives within the second degree of kinship have the following circumstances:           <ol style="list-style-type: none"> <li>(1) Serve as a Director, Supervisor, or employee of the Company or its affiliates;</li> <li>(2) Hold shares of the Company;</li> <li>(3) Serve as a Director, Supervisor, or employee of a specified company related to the Company.</li> </ol> </li> </ol>	3

Criteria Name	Professional Qualification and Experience	Independence Status	Number of positions as an Independent Director in other public companies
Su-Chang Chen	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience, and do not have any circumstances under Article 30 of the Company Act.	<ol style="list-style-type: none"> <li>1. Is not a director (or governor), supervisor, or employee of another company or institution of which the chairman, general manager, or person holding an equivalent position are the same person as, or are spouses of, those of the Company.</li> <li>2. Is not a director (or governor), supervisor, manager, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</li> <li>3. Not a spousal or a relative within second degree of kinship to any other Directors.</li> <li>4. None of a natural person, his/her spouse, and any relatives within the second degree of kinship has provided commercial, legal, financial, accounting services to the Company or any affiliate of the Company in the past 2 years and has received any amount in return.</li> <li>5. None of a natural person, his/her spouse, and any relatives within the second degree of kinship have the following circumstances:               <ol style="list-style-type: none"> <li>(1) Serve as a Director, Supervisor, or employee of the Company or its affiliates;</li> <li>(2) Hold shares of the Company;</li> <li>(3) Serve as a Director, Supervisor, or employee of a specified company related to the Company.</li> </ol> </li> </ol>	0
Tien-Wei Shih	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience, and do not have any circumstances under Article 30 of the Company Act.	<ol style="list-style-type: none"> <li>1. Is not a director (or governor), supervisor, or employee of another company or institution of which the chairman, general manager, or person holding an equivalent position are the same person as, or are spouses of, those of the Company.</li> <li>2. Is not a director (or governor), supervisor, manager, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</li> <li>3. Not a spousal or a relative within second degree of kinship to any other Directors.</li> <li>4. None of a natural person, his/her spouse, and any relatives within the second degree of kinship has provided commercial, legal, financial, accounting services to the Company or any affiliate of the Company in the past 2 years and has received any amount in return.</li> <li>5. None of a natural person, his/her spouse, and any relatives within the second degree of kinship have the following circumstances:               <ol style="list-style-type: none"> <li>(1) Serve as a Director, Supervisor, or employee of the Company or its affiliates;</li> <li>(2) Hold shares of the Company;</li> <li>(3) Serve as a Director, Supervisor, or employee of a specified company related to the Company.</li> </ol> </li> </ol>	1

Criteria Name	Professional Qualification and Experience	Independence Status	Number of positions as an Independent Director in other public companies
Cang-Xiang Lin	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience, and do not have any circumstances under Article 30 of the Company Act.	<ol style="list-style-type: none"> <li>1. Is not a director (or governor), supervisor, or employee of another company or institution of which the chairman, general manager, or person holding an equivalent position are the same person as, or are spouses of, those of the Company.</li> <li>2. Is not a director (or governor), supervisor, manager, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</li> <li>3. Not a spousal or a relative within second degree of kinship to any other Directors.</li> <li>4. None of a natural person, his/her spouse, and any relatives within the second degree of kinship has provided commercial, legal, financial, accounting services to the Company or any affiliate of the Company in the past 2 years and has received any amount in return.</li> <li>5. None of a natural person, his/her spouse, and any relatives within the second degree of kinship have the following circumstances:               <ol style="list-style-type: none"> <li>(1) Serve as a Director, Supervisor, or employee of the Company or its affiliates;</li> <li>(2) Hold shares of the Company;</li> <li>(3) Serve as a Director, Supervisor, or employee of a specified company related to the Company.</li> </ol> </li> </ol>	1

## 2. Diversity and independence of the Board of Directors:

### (1) Diversity of the Board of Directors:

#### (1-1) The diversified policies of the Board of Directors.

The Company's election of the Directors adopts a candidates nomination system per Article 192-1 of the Company Act; the nomination of candidates and the announcement of the nomination will be handled per the Company Act and the Securities and Exchange Act provisions. Directors and Independent Directors shall be elected together, provided the number of elected seats shall be calculated separately.

The Article 23 of Corporate Governance Best Practice Principles of the Company indicates that the composition of the board of directors shall be determined by considering diversity. It is advisable that directors concurrently serving as company officers not exceed one-third of the total number of the Board members, and that appropriate guidelines on diversity based on the Company's business operations, operating dynamics, and development requirements shall be formulated, including but not limited to, the following two aspects of standards:

- A. Basic requirements and values: Gender, age, nationality, culture, etc.
- B. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing or technology), professional skills, industry experience, etc.

#### (1-2) Determine necessary outputs

The Company's 18<sup>th</sup> Board of Directors currently consists of 7 Directors (including 4 Independent Directors). All members possess management professionalism of commerce, finance, accounting, or other skills required by the Company's business. In the future, the composition of the Company's Board of Directors and the background of its members will be evaluated based on the operational development pattern and the actual needs, and we will try our best to increase the number of female Directors to achieve the specific management objective of diversifying the Company's Board of Directors.

(1-3) Board of Directors : Industrial Experiences and Professional abilities :

Diversity item Name of the Director	Basic composition			Industry experience					Professional ability			
	Nationality	Gender	Concurrent Position with the Company	Business operation development	Operating Management	International Market	Lecture of a tertiary institution	legal affairs	Commerce	Accounting	legal affairs	Risk Management
Far Rich International Corporation Representative: Shang-Wen Liao	R.O.C	Male	The Chairman and General Manager	V	V	V			V			V
Far Rich International Corporation Representative: Kui-Ting Kao	R.O.C	Male	Deputy General Manager, Chairman's Office	V	V	V		V	V		V	V
Ding Fong Broadcasting Co., Ltd. Representative: Kao-Ming Tsai	R.O.C	Male	None	V	V	V			V	V		V
Kuen-Chang Lee	R.O.C	Male	None		V	V	V		V	V		V
Su-Chang Chen	R.O.C	Male	None			V	V					V
Tien-Wei Shih	R.O.C	Male	None		V	V	V		V			V
Cang-Xiang Lin	R.O.C	Male	None		V	V	V		V	V		V

(2) Independence of the Board of Directors:

Current Board of Directors of the Company consists of 7 Directors, including 4 Independent Directors (57%). All three Independent Directors do not have circumstances specified in Article 26-3, Paragraph 3 and 4 of the Securities and Exchange Act, with reasons; including describing the relationships between Directors, between Supervisor or between Directors and Supervisors as spouses and relatives within the second degree of kinship.

## 2.1.2 General Manager, Deputy General Managers, Associate Managers, Heads of Departments and Branches

Information on General Manager, Deputy General Managers, Associate Managers, Heads of Departments and Branches

March 28, 2025

Job Title	Nationality	Name	Gender	Date assumed office	Shares held		Spouse and minor children shares held		Shares held in the name(s) of others		Principal Experience (Education)	Current positions concurrently held in other companies	Spouse or relatives within the second degree of kinship or closer acting as managerial officers		Note	
					Shares	Shareholding Percentage %	Shares	Shareholding Percentage %	Shares	Shareholding Percentage %			Job Title	Name	Relationship with the Company	
General Manager	Republic of China	Shang-Wen Liao	Male	1994.08.15	53,857	0.018	0	0.000	0	0.000	Ph.D., Textile Industry, University of Leeds, United Kingdom Technician, Commodity Inspection Bureau of the Ministry of Economic Affairs Deputy Head, Industrial Development Bureau of the Ministry of Economic Affairs	Chairman/General Manager of Far Eastern Investment Co., Ltd. Chairman, Eastern Asset Co., Ltd. Chairman, Enlighten Innovative Transformation Co., Ltd. Chairman, Eastern New Retail Department Co., Ltd. Chairman, Dung Sen Min Diao Yun Co., Ltd. Chairman, Huiyue Investment Co., Ltd. Chairman, Natural Beauty bio-technology Co., Ltd. Chairman, Ray-Sen Medical Cosmetics Co., Ltd. Chairman, KeMeiYan Bio-Technology Co., Ltd. Chairman, Shanghai Natural Beauty Bio-technology Co., Ltd. Chairman, Shanghai Natural Beauty Bio-Med Co., Ltd. Chairman, Shanghai Natural Beauty Fuli Cosmetics Co., Ltd. Chairman, Shanghai Natural Beauty Sanlian Cosmetics Co., Ltd. Chairman, Shanghai Natural Beauty Haili Cosmetics Co., Ltd. Chairman, Hainan Natural Sheng Bio-technology Co., Ltd. Chairman, Eastern Natural Beauty Health Technology (Shanghai) Co., Ltd. Chairman, Richness Trading (Shanghai) Co., Ltd. Chairman, Eastern Communication Technology (Hong Kong) Ltd Chairman, Nanjing Yun Fu Trading Ltd. Director, Grand Scene Trading (Hong Kong) Ltd. Director/Vice Chairman, Eastern Home Shopping & Leisure Co., Ltd. Director, Tung Kai Lease-Finance Co., Ltd. Director, Eastern International Lease Finance Co., Ltd. Director, ET New Media Holdings Co., Ltd. Director, HER Hotels & Resorts Group Yilan Director, ET Pet Co., Ltd. Director, Eastern Enterprise Development (Shanghai) Ltd. Director, Jiangsu Sen Fu Da Media Technology Co., Ltd. Director & President, Far Eastern Silo & Shipping (Panama) S.A. Director, Grand Scene Media Co. Director, Fortune Investment Global Ltd. (BVI) Director, Billion Synergy Sdn. Bhd. Director, Next Success International Ltd. (BVI) Director, Great Glamour Company Ltd. (BVI) Director, Strawberry Cosmetics Holdings Ltd. Director, Strawberry Cosmetics (China) Ltd. Director, Strawberry Cosmetics (Multinational) Ltd. Director, Strawberry Cosmetics (USA) Ltd. Director, Strawberry Cosmetics (Internet Services) Ltd. Director, Strawberry Cosmetics (Services) Ltd.	None	None	None	It is reasonable and necessary for the Chairman and General Manager to be the same person because it meets the business needs of the Company. Operating efficiency is therefore increased and decision-making execution is faster and smoother. In 2023, the directors re-elected at the ordinary shareholders meeting will add an independent director to comply with the law.

Job Title	Nationality	Name	Gender	Date assumed office	Shares held		Spouse and minor children shares held		Shares held in the name(s) of others		Principal Experience (Education)	Current positions concurrently held in other companies	Spouse or relatives within the second degree of kinship or closer acting as managerial officers			Note	
					Shares	Shareholding Percentage %	Shares	Shareholding Percentage %	Shares	Shareholding Percentage %			Job Title	Name	Relationship with the Company		
													Director, Strawberry Ltd. Director, Strawberry Cosmetics (Brands) Ltd. Director, Strawberry Cosmetics (Greater China) Ltd. Director, Famous Power Investment Ltd. Vice Chairman, Taipei Eastern Cultural Foundation Vice Chairman, Taipei City Private Eastern Social Welfare Charity Foundation Managing Supervisor, Chinese Non Store Retailer Association Managing Director, Taiwan Food Safety and Industry Development Strategy Conference Managing Supervisor, Taiwan Information and Communication Association Managing Director, Chunghwa New Media Industry Development Association Director, Taiwan Beauty Valley President , Asia Animal Medical Association Vice President , Asia Nature beauty Association				
Senior Deputy General Manager, Financial Department / Investor Relations Office	Republic of China	Ying-Na Cheng	Female	2024.01.01	317	0.000	0	0.000	0	0.000	Bachelor of Business Management, Feng Chia University	Director / Deputy General Manager, Far Eastern Investment Co., Ltd. Director / Deputy General Manager, Eastern Asset Co., Ltd. Director, Tung Kai Lease Finance Co., Ltd. Director, Eastern International Lease Finance Co., Ltd. Director, ET Pet Co., Ltd. Director, Natural Beauty Bio-technology Limited Director, Huiyue Investment Co., Ltd. Director, Ray-Sen Medical Cosmetics Co., Ltd. Director, KeMeiYan Bio-Technology Co., Ltd. Director, Shanghai Natural Beauty Bio-technology Co., Ltd. Director, Shanghai Natural Beauty Bio-Med Company Limited Director, Shanghai Natural Beauty Fuli Cosmetics Company Limited Director, Shanghai Natural Beauty Sanlian Cosmetics Co., Ltd. Director, Shanghai Natural Beauty Haili Cosmetics Co., Ltd. Director, Hainan Natural Sheng Bio-technology Co., Ltd. Director, Eastern Natural Beauty Health Technology (Shanghai) Co., Ltd. Supervisor, Eastern New Retail Department Co., Ltd. Supervisor, Nanjing Yun Fu Trading Ltd. Supervisor, Richness Trading (Shanghai) Co., Ltd. Deputy General Manager, ET New Media Holdings Co., Ltd. Deputy General Manager, HER Hotels & Resorts Group Yilan Deputy General Manager, Dung Sen Shin Guang Yun Co., Ltd. Deputy General Manager, Dung Sen Min Diau Yun Co., Ltd. Deputy General Manager, Grand Scene Trading (Hong Kong) Ltd. Deputy General Manager, Far Eastern Silo & Shipping (Panama) S.A. Deputy General Manager, Grand Scene Media Co.	None	None	None	None	

Job Title	Nationality	Name	Gender	Date assumed office	Shares held		Spouse and minor children shares held		Shares held in the name(s) of others		Principal Experience (Education)	Current positions concurrently held in other companies	Spouse or relatives within the second degree of kinship or closer acting as managerial officers			Note
					Shares	Shareholding Percentage %	Shares	Shareholding Percentage %	Shares	Shareholding Percentage %			Job Title	Name	Relationship with the Company	
Deputy General Manager, Warehousing Division	Republic of China	Ching-Tze He	Male	2008.08.21	14	0.000	126	0.000	0	0.000	Master of Management, Chiayi University Research Institute	Deputy General Manager, Far Eastern Silo & Shipping (Panama) S.A. Chairman, Taiwan Corn Products Industry Association Director, Taiwan Grain Development Foundation	None	None	None	None
Deputy General Manager, Chairman's Office	Republic of China	Sheng-Chong Hsu	Male	2011.09.01	155	0.000	0	0.000	0	0.000	Bachelor of Business Administration, Tunghai University	Director, Dongsen Non-Life Insurance Agent Co. Ltd. Secretary General, Chinese Non Store Retailer Association	None	None	None	None
Deputy General Manager, Chairman's Office	Republic of China	Hsiao-Ching Hu	Female	2014.08.13	0	0.000	0	0.000	0	0.000	Ming Chuan University Institute of Biography Master's degree	None	None	None	None	None
Deputy General Manager, Chairman's Office	Republic of China	Hsiang-Jui Wo	Male	2019.01.01	0	0.000	68	0.000	0	0.000	Kaohsiung Vocational College of Navigation	None	None	None	None	None
Deputy General Manager, Chairman's Office	Republic of China	Chi-Na Hsu	Female	2023.04.07	0	0.000	0	0.000	0	0.000	Bachelor of International Business, Fu Jen Catholic University	None	None	None	None	None
Deputy General Manager, General Investment Department	Republic of China	Chia-Wei Lin	Male	2020.04.01	0	0.000	0	0.000	0	0.000	Bachelor of Economics, National Chengchi University Master of Business Administration, Tunghai University	Executive Director, Natural Beauty Bio-technology Limited. Director, Care Pet Bio-Tech Company	None	None	None	None
Deputy General Manager, Real Estate Division (20241130 resigned)	Republic of China	Tsong-Yi Lin	Male	2017.08.01	0	0.000	0	0.000	0	0.000	Master of Business Administration, University of Wales, UK Master of Transportation Engineering, University of Leeds	None	None	None	None	None
Deputy General Manager, Planning Department	Republic of China	Lan-Ying Feng	Female	2018.03.22	0	0.000	0	0.000	0	0.000	Bachelor of Journalism, Shih Hsin University	None	None	None	None	None

Job Title	Nationality	Name	Gender	Date assumed office	Shares held		Spouse and minor children shares held		Shares held in the name(s) of others		Principal Experience (Education)	Current positions concurrently held in other companies			Spouse or relatives within the second degree of kinship or closer acting as managerial officers		Note
					Shares	Shareholding Percentage %	Shares	Shareholding Percentage %	Shares	Shareholding Percentage %		Job Title	Name	Relationship with the Company	Job Title	Name	
Deputy General Manager, Legal Affairs Department /Management Department and Chief of Corporate Governance Officer	Republic of China	Hui-Ying Chou	Female	2024.01.15	75	0.0000	3,950	0.001	0	0.000	Law Department, Chinese Cultural University Lawyer, Yang Siqin Law Firm	Supervisor, Tung Kai Lease Finance Co., Ltd. Supervisor, Eastern International Lease Finance Co., Ltd. Director, Enlighten Innovative Transformation Co., Ltd. Director, Richness Trading (Shanghai) Co., Ltd. Deputy General Manager, Grand Scene Trading (Hong Kong) Ltd. Director, Nanjing Yun Fu Trading Ltd. Deputy General Manager, Grand Scene Media Co. Deputy General Manager, Far Eastern Silo & Shipping (Panama) S.A. Deputy General Manager, ET New Media Holdings Co., Ltd. Deputy General Manager, Dung Sen Shin Guang Yun Co., Ltd Deputy General Manager, Dung Sen Min Diau Yun Co., Ltd. Deputy General Manager, Far Eastern Investment Co., Ltd. Deputy General Manager, Eastern Asset Co., Ltd. Deputy General Manager, Huiyue Investment Co., Ltd. Deputy General Manager, Natural Beauty Bio-technology Limited Deputy General Manager, Ray-Sen Medical Cosmetics Co., Ltd. Deputy General Manager, KeMeiYan Bio-Technology Co., Ltd.	None	None	None	None	
Deputy General Manager, Chairman's Office	Republic of China	Kui-Ting Kao	Male	2024.01.15	0	0.000	0	0.000	0	0.000	Bachelor of Law Department, Chinese Cultural University	Director, Care Pet Bio-Tech Company Director, ET International Hotels Co., Ltd. Supervisor, Far Eastern Investment Co., Ltd. Supervisor, ET Pet Co., Ltd.	None	None	None	None	
Deputy General Manager, Accounting Department	Republic of China	Yao-Tsu Shen	Male	2022.08.11	0	0.000	0	0.000	0	0.000	Master of Accounting, Chinese Culture University."	Director/Deputy General Manager, Far Eastern Investment Co., Ltd. Supervisor, Huiyue Investment Co., Ltd. Supervisor, Natural Beauty Bio-Technology Limited Supervisor, Ruiseng Medical Beauty Technology Co., Ltd. Supervisor, KeMeiYan Bio-Technology Co., Ltd. Supervisor, Care Pet Bio-Tech Company Supervisor, Shanghai Natural Beauty Bio-technology Co., Ltd. Supervisor, Shanghai Natural Beauty Bio-Med Company Limited Supervisor, Shanghai Natural Beauty Fuli Cosmetics Company Limited Supervisor, Shanghai Natural Beauty Sanlian Cosmetics Co., Ltd. Supervisor, Shanghai Natural Beauty Haili Cosmetics Co., Ltd. Supervisor, Hainan Natural Sheng Bio-technology Co., Ltd. Deputy General Manager, ET Pet Co., Ltd. Deputy General Manager, ET New Media Holdings Co., Ltd. Deputy General Manager, Eastern Asset Co., Ltd. Deputy General Manager, Grand Scene Trading (Hong Kong) Ltd. Deputy General Manager, Eastern Media Communication (Hong Kong) Limited Deputy General Manager, Far Eastern Silo & Shipping International (Panama) Limited Deputy General Manager, Grand Scene Media Co.	None	None	None	None	

Job Title	Nationality	Name	Gender	Date assumed office	Shares held		Spouse and minor children shares held		Shares held in the name(s) of others		Principal Experience (Education)	Current positions concurrently held in other companies	Spouse or relatives within the second degree of kinship or closer acting as managerial officers			Note
					Shares	Shareholding Percentage %	Shares	Shareholding Percentage %	Shares	Shareholding Percentage %			Job Title	Name	Relationship with the Company	
Associate Manager, General Manager's Office (20240621 resigned)	Republic of China	Ping-Yu Su	Female	2019.01.22	0	0.000	0	0.000	0	0.000	Bachelor of Sociology, Chung Hsing University Master, Institute of Social Work, Soochow University	None	None	None	None	None
Associate Manager, Warehousing Division	Republic of China	Kun-Yu Chang	Female	2019.04.01	0	0.000	0	0.000	0	0.000	Master, Home Economics Research Institute, Chinese Cultural University	None	None	None	None	None
Associate Manager, Investment Management Office of Investment Department (20250120 resigned)	Republic of China	Yu-Ling Ye	Female	2021.02.17	0	0.000	0	0.000	0	0.000	MBA, University of Texas at Arlington	None	None	None	None	None
Associate Manager, Audit Office	Republic of China	Hui-Hui Li	Female	2021.09.02	1,078	0.000	0	0.000	0	0.000	Bachelor of Business Administration, Tunghai University	None	None	None	None	None
Associate Manager, Chairman's Office	Republic of China	Sheng-Fen Ou	Female	2021.09.02	0	0.000	0	0.000	0	0.000	Master, Construction Management, Chung Hua University	None	None	None	None	None
Associate Manager, Project Execution Office of Investment Department	Republic of China	Wen-Jian Sie	Male	2021.09.02	0	0.000	0	0.000	0	0.000	Master, Accounting, Fu Jen Catholic University	None	None	None	None	None
Associate Manager, Finance Department	Republic of China	Ling Wang	Female	2024.01.01	0	0.000	0	0.000	0	0.000	Master, Business Administration, Indiana University of Pennsylvania	Associate Manager, Far Eastern Investment Co., Ltd. Associate Manager, ET New Media Holdings Co., Ltd. Associate Manager, ET Pet Co., Ltd. Associate Manager, Dung Sen Shin Guang Yun Co., Ltd Associate Manager, Dung Sen Min Diau Yun Co., Ltd. Associate Manager, Eastern Asset Co., Ltd. Associate Manager, Care Pet Bio-Tech Company Associate Manager, HER Hotels & Resorts Group Yilan Associate Manager, Grand Scene Trading (Hong Kong) Ltd. Associate Manager, Eastern Media Communication (Hong Kong) Limited Associate Manager, Far Eastern Silo & Shipping International (Panama) Limited	None	None	None	None

Job Title	Nationality	Name	Gender	Date assumed office	Shares held		Spouse and minor children shares held		Shares held in the name(s) of others		Principal Experience (Education)	Current positions concurrently held in other companies	Spouse or relatives within the second degree of kinship or closer acting as managerial officers			Note
					Shares	Shareholding Percentage %	Shares	Shareholding Percentage %	Shares	Shareholding Percentage %			Job Title	Name	Relationship with the Company	
													Associate Manager, Grand Scene Media Co.			
Associate Manager, Warehousing Division	Republic of China	Chang-Yi Huang	Male	2022.01.01	55	0.000	153	0.000	0	0.000	Business School, Ling Tung University	None		None	None	None
Associate Manager, Planning Department Strategy Analysis Office	Republic of China	Jing-Tang Chen	Male	2024.08.08	0	0.000	0	0.000	0	0.000	Master, Business Administration, National Chiao Tung University	None		None	None	None
Associate Manager, Planning Department Project Management Office	Republic of China	Chao-Chuan Yeh	Male	2024.08.08	0	0.000	0	0.000	0	0.000	Bachelor of Statistics, Tunghai University.	None		None	None	None
Taichung Office Manager, Warehousing Division	Republic of China	Ying-Ming Hsu	Male	2024.03.01	5,108	0.002	0	0.000	0	0.000	Bachelor of Electrical Engineering, Taipei Tech	None		None	None	None
Kaohsiung Office Manager, Warehousing Division	Republic of China	Po-Liang Chen	Male	2016.05.01	235	0.000	0	0.000	0	0.000	Bachelor of Electrical Engineering, Ocean University	None		None	None	None

## 2.2 Remuneration Paid to Directors, General Manager, and Deputy General Manager(s) in the Most Recent Year

### 2.2.1 Remuneration to directors (including independent directors)

Unit: NTD Thousand

Job Title	Name	Directors' Remuneration								Sum of A, B, C, and D; and its proportion to the net income after tax	Remuneration from concurrently serving as employee						Sum of A, B, C, D, E, F and G; and its proportion to the net income after tax	Remuneration received from investee companies outside of subsidiaries or from the parent company				
		Remuneration (A)		Retirement pension (B)		Director's remuneration (C)		Business execution expenses (D)			Wages, rewards, special allowances, etc. (E)		Pension upon retirement (F)		Employee bonuses (G)							
		The Company	All companies in these financial reports	The Company	All companies in these financial reports	The Company	All companies in these financial reports	The Company	All companies in these financial reports		The Company	All companies in these financial reports	The Company	All companies in these financial reports	The Company	All companies in these financial reports	Cash amount	Stock amount	Cash amount	Stock amount	The Company	All companies in these financial reports
Far Rich International Corporation Representative: Chairman	Shang-Wen Liao	696	696	0	0	0	0	270	472	966 0.26%	1,168 0.31%	3,374	11,182	0	0	50	0	50	0	4,391 1.18%	12,401 3.33%	2,976
		0	0	0	0	0	0	210	267	210 0.06%	267 0.07%	3,279	3,315	0	0	35	0	35	0	3,524 0.95%	3,617 0.97%	None
Ding-Fong Broadcasting Co., Ltd. Representative: Director	Kao-Ming Tsai	0	4,667	0	0	0	0	210	300	210 0.06%	4,967 1.34%	0	0	0	0	0	0	0	0	210 0.06%	4,967 1.34%	None
		600	600	0	0	705	705	210	210	1,515 0.41%	1,515 0.41%	0	0	0	0	0	0	0	0	1,515 0.41%	1,515 0.41%	790
Independent Director	Kuen-Chang Lee	600	600	0	0	705	705	210	210	1,515 0.41%	1,515 0.41%	0	0	0	0	0	0	0	0	1,515 0.41%	1,515 0.41%	None
Independent Director	Su-Chang Chen	600	600	0	0	705	705	210	210	1,515 0.41%	1,515 0.41%	0	0	0	0	0	0	0	0	1,515 0.41%	1,515 0.41%	None
Independent Director	Tien-Wei Shih	600	600	0	0	705	705	210	210	1,515 0.41%	1,515 0.41%	0	0	0	0	0	0	0	0	1,515 0.41%	1,515 0.41%	790
Independent Director	Cang-Xiang Lin	600	600	0	0	705	705	210	210	1,515 0.41%	1,515 0.41%	0	0	0	0	0	0	0	0	1,515 0.41%	1,515 0.41%	None
1. Please specify the policy, system, standards and structure for the remuneration to independent directors, and the linkage of the amount of remuneration to the responsibilities, risk exposure and time commitment of the directors: Please refer to page 36. 2. In addition to the disclosure in the above table, the remuneration received by the directors of the Company for providing services to all companies in the financial report (such as serving as a consultant for non-employees, etc.) in the most recent year: NT\$700,000. 3. Paid the driver NT\$1,484,840.																						

## 2.2.2 Remuneration Paid to General Manager and Deputy General Manager(s)

Unit: NTD Thousand

Job Title	Name	Salary (A)		Retirement pension (B)		Rewards and Special expenses etc. (C)		Employee bonuses amount (D)				Sum of A, B, C, and D; and its proportion to the net income after tax		Remuneration from investee companies outside of subsidiaries or from the parent company	
		The Company	All companies in these financial reports	The Company	All companies in these financial reports	The Company	All companies in these financial reports	The Company		All companies in these financial reports		The Company	All companies in these financial reports		
								Cash Amount	Stock Amount	Cash on hand Amount	Stock Amount				
General Manager (Concurrent)	Shang-Wen Liao	2,400	7,620	0	0	1,244	4,034	50	0	50	0	3,694 0.99%	11,704 3.15%	2,976	
Deputy General Manager	Ching-Tze He	2,596	2,596	0	0	1,743	3,723	40	0	40	0	4,380 1.18%	6,360 1.71%	0	
Deputy General Manager	Hsiang-Jui Wo	1,802	1,802	0	0	3,435	3,435	45	0	45	0	5,283 1.42%	5,283 1.42%	0	
Deputy General Manager	Chia-Wei Lin	2,971	2,971	0	0	902	905	31	0	31	0	3,904 1.05%	3,907 1.05%	0	
Deputy General Manager	Hsiao-Ching Hu	1,771	1,771	0	0	1,923	1,923	45	0	45	0	3,739 1.01%	3,739 1.01%	0	
Deputy General Manager	Kui-Ting Kao	12,575	13,436	0	0	6,287	7,374	267	0	267	0	19,129 5.14%	21,077 5.67%	372	
Deputy General Manager	Ying-Na Cheng														
Deputy General Manager	Yao-Tsu Shen														
Deputy General Manager	Hui-Ying Chou														
Deputy General Manager	Lan-Ying Feng														
Deputy General Manager	Sheng-Chong Hsu														
Deputy General Manager	Chi-Na Hsu														
Deputy General Manager	Tsong-Yi Lin														

Note: Deputy General Manager Tsong-Yi Lin resigned on 2024/11/30.

Table of Remuneration Scales

Range of remunerations paid to general manager(s) and deputy general manager(s)	Name of General Manager and Deputy General Manager(s)	
	The Company	Parent company and all reinvested businesses E
Lower than NTD 1,000,000	None	None
NTD 1,000,000 (inclusive) - NTD 2,000,000 (exclusive)	Sheng-Chong Hsu , Chi-Na Hsu , Tsong-Yi Lin	Sheng-Chong Hsu , Chi-Na Hsu , Tsong-Yi Lin
NTD 2,000,000 (inclusive) - NTD 3,500,000 (exclusive)	Ying-Na Cheng , Lan-Ying Feng , Hui-Ying Chou , Yao-Tsu Shen	Lan-Ying Feng , Hui-Ying Chou , Yao-Tsu Shen
NTD 3,500,000 (inclusive) - NTD 5,000,000 (exclusive)	Shang-Wen Liao , Ching-Tze He , Chia-Wei Lin , Hsiao-Ching Hu , Kui-Ting Kao	Chia-Wei Lin , Hsiao-Ching Hu , Kui-Ting Kao Ying-Na Cheng
NTD 5,000,000 (inclusive) - NTD 10,000,000 (exclusive)	Hsiang-Jui Wo	Ching-Tze He , Hsiang-Jui Wo
NTD 10,000,000 (inclusive) - NTD 15,000,000 (exclusive)	None	Shang-Wen Liao
NTD 15,000,000 (inclusive) - NTD 30,000,000 (exclusive)	None	None
NTD 30,000,000 (inclusive) - NTD 50,000,000 (exclusive)	None	None
NTD 50,000,000 (inclusive) - NTD 100,000,000 (exclusive)	None	None
Over NTD 100,000,000	None	None
Total	13 individuals	13 individuals
Note : Paid the driver NT\$ 2,610,667.		

### 2.2.3 Names of managerial officers entitled to employee bonuses and amounts entitled

Unit: NTD Thousand

	Job Title	Name	Stock amount	Cash amount	Total	As percentage of income after tax (%)
Manager	General Manager (Concurrent)	Shang-Wen Liao	0	857	857	0.23%
	Deputy General Manager	Ying-Na Cheng				
	Deputy General Manager	Ching-Tze He				
	Deputy General Manager	Sheng-Chong Hsu				
	Deputy General Manager	Hsiao-Ching Hu				
	Deputy General Manager	Hsiang-Jui Wo				
	Deputy General Manager	Lan-Ying Feng				
	Deputy General Manager	Hui-Ying Chou				
	Deputy General Manager	Chia-Wei Lin				
	Deputy General Manager	Kui-Ting Kao				
	Deputy General Manager	Yao-Tsu Shen				
	Deputy General Manager	Chi-Na Hsu				
	Associate Manager	Kun-Yu Chang				
	Associate Manager	Chang-Yi Huang				
	Associate Manager	Wen-Jian Sie				
	Associate Manager	Sheng-Fen Ou				
	Associate Manager	Hui-Hui Li				
	Associate Manager	Ling Wang				
	Associate Manager	Jing-Tang Chen				
	Associate Manager	Chao-Chuan Yeh				
	Manager	Ying-Min Hsu				
	Manager	Po-Liang Chen				

Note : The proposed amount for the distribution of employee compensation to managers for 2024.

**2.2.4 Compare and specify separately the amount of compensation paid in the last two years by the Company and all companies included in the consolidated financial statements to the Company's directors, general manager, and deputy general managers, and the respective proportion of such compensation to the income after tax of the standalone and individual financial statements, as well as the policies, standards, and packages by which it was paid, the procedures through which the compensation was determined, and its association with business performance and the future risks.**

1. Analysis table for the proportion to net profits after tax of the total of the remuneration paid to directors, general managers and deputy general managers by the Company and all companies in the consolidated financial statements in the most recent two years.

Job Title	2023 Proportion of total remuneration to net profit after tax		2024 Proportion of total remuneration to net profit after tax	
	The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements
Directors (Including concurrent employees receiving related remuneration)	(3.62%)	(8.59%)	3.81%	7.27%
General Manager and deputy general managers	(16.88%)	(21.91%)	10.79%	14.00%

2. The Company's remuneration policies, standards, and packages, the procedure for determining remuneration, and its linkage to operating performance and future risk exposure:

(1) Director

Item	Director (including Independent Director)
Remuneration Policies	1. General directors are not paid. 2. Salaries of independent directors are determined by the Board of Directors with reference to industry standards.
Remuneration standards and packages	1. General directors are only paid the professional practice allowance and attendance fees for attending Board meetings. 2. In addition to a fixed monthly salary, an independent director also receives the professional practice allowance and attendance fees for attending Board meetings.
Procedures for determining the remuneration	Per Article 18 of the Company's Articles of Incorporation, "Remuneration of Directors", the Board of Directors is authorized to determine the remuneration based on the degree of their participation in the operation of the company; mastery of the Company's objectives and tasks; management of internal relationship and communication; professionalism and continuing education; and with reference to industry standards.

Item	Director (including Independent Director)
The relevance between the remuneration and business operating performance and future risks	According to Article 26 of the Company's Articles of Incorporation, if the Company has profits for the year (referring to the pre-tax profit after deducting employee compensation before distribution), after deducting accumulated losses, no more than 1% of the remaining balance shall be allocated as director compensation (including independent directors).

(2) Managers

Item	Managers
Remuneration Policies	Follow the Company's "Salary Management Measures," with responsibilities, position, seniority, personal ability, experience, and reference to the market salary level as the basis for salary evaluation.
Remuneration standards and packages	Managers' remuneration items and the standards thereof: 1. Fixed monthly salary. 2. Employee remuneration: If the Company makes a profit during the year (referring to profit before tax minus the profit before the distribution of employee compensation and director's compensation), then after deducting any accumulated loss, no less than 1% of the balance shall be allocated as employee compensation.
Procedures for determining the remuneration	The salary adjustment at the time of appointment or salary adjustment after appointment are submitted for approval in accordance with the internal approval authority, and also refers to individual performance and contribution to company performance. Relevant performance appraisal and salary reasonableness are reviewed by the Remuneration Committee and afterward proposed to the Board of Directors for resolution.
The relevance between the remuneration and business operating performance and future risks	In addition to the Company's revenue and net profit margin, the performance of managers is evaluated on the basis of their recognition of the Company's core values and mastery of their tasks, personal leadership ability, future development potential, risk management control and measurement, and other special contributions (the items, contents, and weights of the evaluation are listed in the table below). The Company determines the distribution of employee compensation and year-end bonuses based on the results of performance evaluations by the Employee Performance Evaluation Measures and indeed determines the payment of variable remuneration based on operating performance.

No.	Evaluation Indicator	Evaluation Description	%
1	Performance Indicator	<p>Result-oriented :</p> <p>Department objectives/ KPI reaching rate</p> <p>Professional skills :</p> <p>Demonstrate in-depth professional skills in the relevant field and the ability to lead a team in collaboration.</p>	50%
2	Management ability	<p>Caring about the team :</p> <p>Take care of and recognize the achievements of team members in the public and private fields; encourage them to enhance themselves and develop new skills.</p> <p>Authorize the team :</p> <p>Trust team members and allow them room for development; intervene timely to provide them with support, guidance, and professional knowledge and skills.</p> <p>Set up visionary strategies :</p> <p>Set clear goals for the team, so that members know where to go and how to go.</p>	30%
3	Development potential	<p>Ability to communicate :</p> <p>To express oneself and understand the message of the other party clearly and completely promptly.</p> <p>Ability to cope with stress :</p> <p>Demonstrate stability and task completion in the face of high-intensity tasks; adapt quickly to tasks arising from changes in the Company's strategies.</p> <p>Self-enhancement :</p> <p>Enhance oneself to meet future business needs.</p>	20%

### 3. Link between Executive Compensation and ESG Performance :

In order to implement the goal of sustainable development operations, our company, with the support of the Board of Directors, established the "Corporate Governance and Sustainable Development Committee" on November 4, 2021. The committee consists of three independent directors, the Chairman, the Spokesperson, and the Corporate Governance Officer, with one independent director serving as the convener and chairperson. The committee is divided into seven sustainable execution task forces (Environmental Sustainability, Social Care, Employee Welfare, Risk Management, Corporate Governance, Integrity Operations, and Customer Relations), which fully cover the ESG aspects. Each task force is led by an executive manager who is responsible for coordinating cross-departmental operations and planning and implementing sustainable strategies and projects.

- (1) The Sustainable Execution Task Forces plan annual work items.
- (2) The Corporate Governance and Sustainable Development Committee finalizes the work items.

(3) Report to the Board of Directors.

(4) The Sustainable Execution Task Forces implement the work items.

According to the company's "Sustainable Development Responsibility Center" bonus system, which reflects the company's operating performance and profit and loss status from the previous year, the achievement of sustainable development goals is considered as part of the overall evaluation. The performance of executive managers is assessed not only based on company revenue and net profit margin, but also according to the annual execution of the Sustainable Execution Task Forces (Environmental Sustainability, Social Care, Employee Welfare, Risk Management, Corporate Governance, Integrity Operations, Customer Relations). If the sustainability performance indicators meet the following standards, they will be linked to variable salary rewards. The bonus is calculated based on the number of months for the annual year-end bonus payout, multiplied by the corresponding percentage multiplier.

Achieving 100%: 120%.

Achieving 95% (inclusive) or above: 110%.

Achieving 90% (inclusive) or above: 105%.

Assessment Indicator	Assessment Indicator	Indicator Explanation
Environmental (30%)	1. Reduce Carbon Emissions	Whether carbon reduction goals and specific measures are implemented
	2. Improve Energy Efficiency	Support for enhancing energy efficiency or renewable energy projects
Social (30%)	1. Labor Rights Protection	Promote fair employment, diversity, and inclusion policies
	2. Social Welfare Participation	Whether engaged in CSR activities and supporting disadvantaged groups
Governance (40%)	1. Information Transparency	Support strengthening company information disclosure and stakeholder communication
	2. Risk Management	Support the establishment of a comprehensive risk management system

## 2.3 Corporate Governance Status

### 2.3.1 Operation of the Board of Directors

- A. There were 9 meetings (A) of the Board of Directors held in the most recent year. The attendance of directors is as follows:

18th term of Directors

Job Title	Name	Number of times actually attending (observing) (B)	Frequency of attendance	Actual attendance (observation) rate (%) (B/A)	Note
Chairman	Far Rich International Corporation Representative: Shang-Wen Liao	9	0	100%	None
Director	Far Rich International Corporation Representative: Kui-Ting Kao	9	0	100%	None
Director	Ding Fong Broadcasting Co., Ltd. Representative: Kao-Ming Tsai	9	0	100%	None
Independent Director	Kuen-Chang Lee	9	0	100%	None
Independent Director	Su-Chang Chen	6	3	67%	None
Independent Director	Tien-Wei Shih	9	0	100%	None
Independent Director	Cang-Xiang Lin	9	0	100%	None

Other matters to be recorded:

1. If any of the following occurs in the operation of the Board, specify the date, the session, the content of the motion, the opinions of the Independent Directors, and the response of the Company to the opinions of the Independent Directors:
  - (1) The circumstances referred to in Article 14-3 of the Securities and Exchange Act: Detailed in “Other matters to be recorded” in Operation of the Audit Committee on page 50 of the Annual Report.
  - (2) Further to the aforementioned matters, any adverse opinion or qualified opinion of the Independent Directors against the resolutions of the Board: None.
2. For recusal of directors from motions due to conflicts of interest, specify the names of the Directors, the content of the motions, the reasons for recusal, and the participation in voting: Please refer to page 41.
3. TWSE/TPEx-listed companies are required to disclose the evaluation cycle and period, scope of evaluation, evaluation method, and evaluation items of the self (or peer) evaluations conducted by the Board of Directors, and to fill out “Implementation Status of Board Evaluations.”: Please refer to page 45.
4. The objective for fortifying the function of the Board in the current year and the most recent year (e.g., setting up an Audit Committee, improving information transparency, etc.) and the assessment of the status of implementation: The Company set up an Audit Committee to replace supervisors on May 11, 2017; it re-elected 7 directors in 2023 (including 4 independent directors). In accordance with relevant laws and regulations, an Audit Committee and a Remuneration Committee have been composed of 4 independent directors in order to perform supervisory duties and strengthen the functions of the Board of Directors, for the sake of enhancing information transparency.

### Implementation status of directors' recusals from proposals due to conflicts of interest

Meeting date and session	Implementation status of directors' recusals due to conflicts of interest
2024.01.26 The 8 <sup>th</sup> session of the 18 <sup>th</sup> term on Board of Directors	<p>Discussion 5</p> <p>Proposal: Provide an endorsement guarantee of NT\$50 million for the application of a commercial paper issuance limit from Mega Securities Co., Ltd. for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. is requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one directors who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 6</p> <p>Proposal: Provide an endorsement guarantee of NT\$150 million for the application of a loan facility from China Leasing Co., Ltd. for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. is requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p>
2024.02.26 The 9 <sup>th</sup> session of the 18 <sup>th</sup> term on Board of Directors	<p>Discussion 3</p> <p>Proposal: The company plans to acquire shares in Eastern Hotels &amp; Resorts Co., Ltd.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Directors Shang-Wen Liao and Kao-Ming Tsai of Eastern Hotels &amp; Resorts Co., Ltd. are requested to recuse themselves. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for two directors who should be rescued, other directors presented passed the proposal without objection.</p> <p>Discussion 4</p> <p>Proposal: The company plans to acquire additional shares in ET Pet Co., Ltd. through a capital increase.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. is requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 5</p> <p>Proposal: Approve the investment by the company's subsidiary, ET New Media (ETtoday) Holdings Co., Ltd., in ET Pet Co., Ltd., exceeding the investment limit regulations.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. is requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be rescued, other directors presented passed the proposal without objection.</p> <p>Discussion 6</p> <p>Proposal: Provide a loan facility of NT\$100 million for ET New Media (ETtoday) Holdings Co., Ltd.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. is requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p>

	<p>Resolution: Except for one director who should be rescued, other directors presented passed the proposal without objection.</p> <p>Discussion 7</p> <p>Proposal: Provide an endorsement guarantee of NT\$150 million for the application of financing from Bank SinoPac for the company's subsidiary, ET Pet Co., Ltd.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. is requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 15</p> <p>Proposal: The company plans to donate NT\$1.25 million to the Taiwan Information Communication Association.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Executive Supervisor Shang-Wen Liao of the Taiwan Information Communication Association is requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p>
<p>2024.05.09</p> <p>The 10<sup>th</sup> session of the 18<sup>th</sup> term on Board of Directors</p>	<p>Discussion 2</p> <p>Proposal: Provide a loan facility of NT\$300 million for ET New Media (ETtoday) Holdings Co., Ltd.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. is requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and lead the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 3</p> <p>Proposal: Provide an endorsement guarantee of NT\$100 million for the application of a financing facility from Cooperative Bank Asset Management Co., Ltd. for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. is requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and lead the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 4</p> <p>Proposal: Submit the proposal to provide an endorsement guarantee of NT\$200 million for the extension of the financing facility from Entie Commercial Bank for the subsidiary "ET Pet Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p>
<p>2024.06.17</p> <p>The 11<sup>th</sup> session of the 18<sup>th</sup> term on Board of Directors</p>	<p>Discussion 1</p> <p>Proposal: The company's subsidiary, ET Pet Co., Ltd., plans to collaborate with KPMG Advisory Services Co., Ltd. on a non-assurance service project.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p>

	<p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 3</p> <p>Proposal: Provide an endorsement guarantee of NT\$50 million for the extension of the financing facility from China Trust Commercial Bank for the subsidiary "ET Pet Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 4</p> <p>Proposal: Provide a loan facility of NT\$50 million for ET New Media (ETtoday) Holdings Co., Ltd.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 5</p> <p>Proposal: The company plans to donate NT\$1 million to the Eastern Culture Foundation.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of the Eastern Culture Foundation is requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and lead the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p>
2024.08.08 The 12 <sup>th</sup> session of the 18 <sup>th</sup> term on Board of Directors	<p>Discussion 3</p> <p>Proposal: The company plans to acquire additional shares in Eastern Asset Co., Ltd. through a capital increase.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Directors Shang-Wen Liao and Ming-Tsai Kao of Eastern Asset Co., Ltd. were requested to recuse themselves. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for two directors who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 6</p> <p>Proposal: Provide a loan facility of NT\$250 million for ET New Media (ETtoday) Holdings Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 7</p> <p>Proposal: Provide an endorsement guarantee of NT\$100 million for the application of a commercial paper issuance limit from Mega Securities Co., Ltd. for the subsidiary "ET Pet Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 8</p> <p>Proposal: Proposal to provide an endorsement guarantee of NT\$69 million for the extension of the</p>

	<p>financing facility from Banxin Commercial Bank, Business Division, for the subsidiary "ET Pet Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 9</p> <p>Proposal: The company, along with its subsidiaries ET New Media (ETtoday) Holdings Co., Ltd. and ET Pet Co., Ltd., plans to collaborate with KPMG Advisory Services Co., Ltd. on a non-assurance service project.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. and ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors present passed the proposal without objection.</p>
<p>2024.10.16</p> <p>The 13<sup>th</sup> session of the 18<sup>th</sup> term on Board of Directors</p>	<p>Discussion 3</p> <p>Proposal: Proposal to provide an endorsement guarantee of NT\$81,061,092 for the application of a financing facility from Shinshin Credit Corporation for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 4</p> <p>Proposal: Proposal to provide an endorsement guarantee of NT\$70 million for the application of a financing facility from Mega Commercial Bank for the subsidiary "ET Pet Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 5</p> <p>Proposal: Provide an endorsement guarantee of NT\$50 million for the application of a commercial paper guarantee facility from International Bills Finance Corp. for the subsidiary "ET Pet Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET Pet Co., Ltd. was requested to recuse himself. Director Ming-Tsai Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p>
<p>2024.11.08</p> <p>The 14<sup>th</sup> session of the 18<sup>th</sup> term on Board of Directors</p>	<p>Discussion 3</p> <p>Proposal: The company plans to acquire additional shares in Eastern Asset Co., Ltd. through a capital increase.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao and Supervisor Ming-Tsai Kao of Eastern Asset Co., Ltd. were requested to recuse themselves. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for two directors who should be recused, other directors presented passed the</p>

	<p>proposal without objection.</p> <p>Discussion 6</p> <p>Proposal: The company plans to lift the non-compete restrictions on its directors, independent directors, and managers.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Kuei-Ting Kao and Independent Director Tian-Wei Shih are requested to recuse themselves.</p> <p>Resolution: Except for two directors who should be recused, other directors presented passed the proposal without objection.</p>
2024.12.31 The 15 <sup>th</sup> session of the 18 <sup>th</sup> term on Board of Directors	<p>Discussion 4</p> <p>Proposal: Approve the investment by the company's subsidiary, Care Pet Bio-Tech Company, in Chong Rui Pet International Ltd., acquiring 50% of its shares, exceeding the investment limit regulations.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Kuei-Ting Kao of Care Pet Bio-Tech Company is requested to recuse himself.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 5</p> <p>Proposal: Provide an endorsement guarantee of NT\$29,552,736 for the application of a financing facility from Taiwan ORIX Corporation for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd."</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Shang-Wen Liao of ET New Media (ETtoday) Holdings Co., Ltd. was requested to recuse himself. Director Kuei-Ting Kao acted as the chairperson and led the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 6</p> <p>Proposal: Provide a loan facility of NT\$50 million for Care Pet Bio-Tech Company.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Director Kuei-Ting Kao of Care Pet Bio-Tech Company is requested to recuse himself.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p> <p>Discussion 10</p> <p>Proposal: The company plans to donate NT\$1.5 million to the Eastern Charity Foundation.</p> <p>Chairman: According to Article 17 of the Board of Directors Meeting Rules: Vice Chairman Shang-Wen Liao of the Eastern Charity Foundation is requested to recuse himself. Director Kuei-Ting Kao will act as the chairperson and lead the discussion of this proposal.</p> <p>Resolution: Except for one director who should be recused, other directors presented passed the proposal without objection.</p>

#### **B. The Board of Directors status of evaluation and implementation:**

The Board of Directors passed the "Board of Directors Performance Evaluation Measures" on December 19, 2019, which requests to evaluate, at least once a year, the performance of the Board, individual Board members, and the functional committees. The Company shall conduct the evaluation accordingly at the end of each year. On November 4, 2021 and November 10, 2022, the Company approved the amendments to the "Regulations Governing the Performance Evaluation of the Board of Directors", under which the

performance evaluation of the Board of Directors shall be conducted by an external professional independent organization or external experts and scholars at least once every three years. On the end of December, 2024, the company finished the performance evaluation of the Board of Directors and functional committees (Audit Committee 、Remuneration Committee 、Corporate Governance & Sustainability Development Committee and Information Security Management Committee), and submitted the performance evaluation to the Board of Directors on March 5, 2025.

**Evaluation cycle :** At the end of each year

**Evaluation period :** January 1 to December 31,2024

**Scope of Evaluation :**

Board of Directors 、individual members and functional committees

**Evaluation methods:**

Board of Directors self-evaluation, board member self-evaluation, and peer evaluation.

**Evaluation Content:**

NO.	Evaluation Object	Evaluation Items	Evaluation Result
1	Board of Directors	(1) Participation in company operations. (2) Improvement of board decision-making quality. (3) Composition and structure of the board (4) Selection and continuous education of directors. (5) Internal controls.	Excellent
2	Board Members	(1) Mastery of company goals and tasks. (2) Awareness of board member responsibilities. (3) Participation in company operations. (4) Management of internal relationships and communication. (5) Professionalism and continuous education of directors. (6) Internal controls.	Excellent
3	Functional Committees (1) Remuneration Committee (2) Audit Committee (3) Corporate Governance and Sustainability Development Committee (4) Information Security Management Committee	(1) Participation in company operations. (2) Awareness of functional committee responsibilities. (3) Improvement of functional committee decision-making quality. (4) Composition and selection of committee members. (5) Internal controls.	Excellent Excellent Excellent Excellent

- ◆ The performance evaluation result of the Board of Directors is excellent, indicating that the overall operation and communication of the board are good, with respect for professionalism, and in compliance with corporate governance.
- ◆ The performance evaluation result of the Board members is excellent, indicating that the board members of our company are professional and responsible, with good communication and smooth meeting operations.
- ◆ The performance evaluation result of the functional committees (including the Remuneration Committee, Audit Committee, Corporate Governance and Sustainability Development Committee, and Information Security Management Committee) is excellent, indicating that the functional committees of our company are independent and effectively execute their operations.

## 2.3.2 The composition, responsibilities and operation of the Audit Committee

### 1. Information of Remuneration Committee Members

Position Title	Name	Criteria	Professional Qualification and Experience	Independence Status	Number concurrently serving as members of the Audit Committees of other publicly companies
Independent Director (Convener)	Kuen-Chang Lee		Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience. Additionally have work experience required for commerce, law, finance, accounting, or Company's operation, and do not have any circumstances under Article 30 of the Company Act.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	3
Independent Director	Su-Chang Chen		Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience, and do not have any circumstances under Article 30 of the Company Act.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	0
Independent Director	Tien-Wei Shih		Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience, and do not have any circumstances under Article 30 of the Company Act.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	1
Independent Director	Cang-Xiang Lin		Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience, and do not have any circumstances under Article 30 of the Company Act.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	1

## 2. Information on the operation of the Audit Committee

- (1) There are 4 people in the Audit Committee of the Company.
- (2) The current (third) term of members: May 30, 2023 to May 29, 2026; the Audit Committee met 10 times (A) in the most recent year (2024) and member attendance are as follows :

Job Title	Name	Actual number of attendances (B)	Frequency of attendance	Actual attendance rate (%) (B/A)	Note
Independent Director	Kuen-Chang Lee	10	0	100%	Convener
Independent Director	Su-Chang Chen	7	3	70%	
Independent Director	Tien-Wei Shih	10	0	100%	
Independent Director	Cang-Xiang Lin	10	0	100%	

## 3. Matters considered mainly included:

- (1) Establishing or amending the internal control system in accordance with Article 14 of the Securities and Exchange Act.
- (2) Evaluation of the effectiveness of the internal control system.
- (3) In accordance with the provisions of Article 36-1 of the Securities and Exchange Act, formulating or modifying the processing procedures for major financial business activities that acquire or dispose of assets, engage in derivative commodity transactions, loan funds to others, endorse or provide guarantees for others.
- (4) Matters involving director self-interest.
- (5) Significant asset or derivative commodity transactions.
- (6) Significant capital loans, endorsements or guarantees.
- (7) Raising, issuing or private placement of equity securities.
- (8) Appointment, dismissal or remuneration of certified public accountants.
- (9) Appointment and removal of financial, accounting or internal audit supervisors.
- (10) Annual financial reports and semi-annual financial reports.
- (11) Other important matters specified by the Company or the competent authority.
- (12) Questionnaire of Self-Evaluation of Performance of the Audit Committee.

### 1. Reviewing financial reports

The Board of Directors prepared the Company's 2024 annual business report, financial statements and earnings distribution proposal. Among them, the financial statements have been checked by KPMG Taiwan and an audit report has been issued. The above-mentioned business report, financial statements and earnings distribution proposal have been reviewed by this Audit Committee which regards them as having no discrepancies.

### 2. Assessing the effectiveness of the internal control system

The Audit Committee evaluates the effectiveness of the Company's internal control system policies and procedures (including control measures such as finance, operations, risk management, information security, outsourcing, and compliance with laws and regulations).

Furthermore, it reviews the Company's Audit Department and its certified public accountants as well as periodic reports from management including risk management and legal compliance. In reference to the "Internal Control — Integrated Framework" published in 2013 by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), the Audit Committee believes that the Company's risk management and internal control systems are effective. The Company has adopted the necessary control mechanisms to monitor and correct violations.

### 3.Appointing a certified public accountant

The Audit Committee is given the responsibility of supervising the independence of certified public accountant firms to ensure the fairness of financial statements. Generally speaking, except for tax-related services or specially approved items, the certified public accountant firm must not provide other services of the Company. All services provided by certified public accountant transactions must be approved by the Audit Committee.

The Audit Committee of the Company evaluates the independence and suitability of certified public accountants every year by requesting the certified public accountants to provide a "Statement of Independence" and "Audit Quality Indicators (AQIs)" for evaluation in accordance with their independence and 13 AQIs. We confirm that the accountants have no financial interest or business relationship with the Company other than the fees for certification and taxation cases, and that their family members do not violate the requirements of independence. With reference to the AQIs, we also confirm that the accountants and the firm have better audit experience and training hours than that of the industry average. In addition, we will continue to introduce digital audit tools in the latest three years to improve audit quality. The results of the latest annual evaluation have been discussed and approved by the Audit Committee on March 5, 2025, and submitted to the Board of Directors for resolution and approval with respect to the evaluation of the independence and suitability of the accountants on March 5, 2025.

### 4.Other matters to be recorded:

1. If the operation of the Audit Committee falls into one of the circumstances below, the date and session of the Audit Committee meetings, details of proposals, resolutions of the Audit Committee, Independent Directors' opponents, qualified opinions or details of critical suggestions, and how the Company deals with the opinions of the Audit Committee must be stated.

#### (1) Matters listed in Article 14-5 of the Securities and Exchange Act:

Audit Committee term and session	Date	Proposal content	Audit Committee Resolution result	The Company's handling of the Audit Committee's opinions
The 7 <sup>th</sup> session of the 3 <sup>rd</sup> term of Audit Committee	2024.01.26	1.Proposal of KPMG has replaced the auditor for the company's financial report audit. 2.Proposal of the Company conduct a regular evaluation of the independence and qualifications of the auditor for 2024. 3.The company has entrusted KPMG to audit the financial and tax statements for 2024, with Certified Public Accountants Xin-Ting Huang	Approved as proposed	Approved by the BOD

Audit Committee term and session	Date	Proposal content	Audit Committee Resolution result	The Company's handling of the Audit Committee's opinions
		<p>and Zong-Zhe Chen handling the audit.</p> <p>4.The non-assurance service projects that KPMG plans to provide for 2024.</p> <p>5.The proposal to provide an endorsement guarantee of NT\$50 million for the application of a commercial paper issuance limit from Mega Securities Co., Ltd. for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd."</p>		
The 8 <sup>th</sup> session of the 3 <sup>rd</sup> term of Audit Committee	2024.02.26	<p>1.Proposal of the Company's 2023 business report and financial statements.</p> <p>2.Proposal of the Company's loss compensation plan for 2023.</p> <p>3.The company plans to acquire shares in Eastern Hotels &amp; Resorts Co., Ltd.</p> <p>4.The company plans to acquire additional shares in ET Pet Co., Ltd. through a capital increase.</p> <p>5.The proposal to approve the investment by the company's subsidiary, ET New Media (ETtoday) Holdings Co., Ltd., in ET Pet Co., Ltd., exceeding the investment limit regulations.</p> <p>6.The proposal to provide a loan facility of NT\$100 million for ET New Media (ETtoday) Holdings Co., Ltd.</p> <p>7.The proposal to provide an endorsement guarantee of NT\$150 million for the application of financing from Bank SinoPac for the subsidiary "ET Pet Co., Ltd."</p> <p>8.The proposal to amend the company's "Loan to Others Operating Procedures."</p> <p>9.The proposal to issue the company's "Internal Control System Statement" for 2023.</p>	Approved as proposed	Approved by the BOD
The 9 <sup>th</sup> session of the 3 <sup>rd</sup> term of Audit Committee	2024.05.09	<p>1.The company's consolidated financial statements for the first quarter of 2024 (January to March).</p> <p>2.The proposal to provide a loan facility of NT\$300 million for ET New Media (ETtoday) Holdings Co., Ltd.</p> <p>3.The proposal to provide an endorsement guarantee of NT\$100 million for the application of a financing facility from Co-operative Assets Management Co., Ltd. for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd."</p> <p>4.The proposal to provide an endorsement guarantee of NT\$200 million for the extension of the financing facility from Entie Commercial Bank, Ltd. for the subsidiary "ET Pet Co., Ltd."</p> <p>5.The proposal to amend the company's "Internal Major Information Handling and Insider Trading Prevention Management Procedures."</p>	Approved as proposed	Approved by the BOD
The 10 <sup>th</sup> session of	2024.06.17	1.The company's subsidiary, ET Pet Co., Ltd.,	Approved as proposed	Approved by the

Audit Committee term and session	Date	Proposal content	Audit Committee Resolution result	The Company's handling of the Audit Committee's opinions
the 3 <sup>rd</sup> term of Audit Committee		<p>plans to collaborate with KPMG Advisory Services Co., Ltd. on a non-assurance service project.</p> <p>2. The proposal to provide an endorsement guarantee of NT\$50 million for the extension of the financing facility from CTBC Bank Co., Ltd. for the subsidiary "ET Pet Co., Ltd."</p> <p>3. The proposal to provide a loan facility of NT\$50 million for ET New Media (ETtoday) Holdings Co., Ltd.</p>		BOD
The 11 <sup>th</sup> session of the 3 <sup>rd</sup> term of Audit Committee	2024.08.08	<p>1. The company's consolidated financial statements for the first half of 2024 (January to June).</p> <p>2. The company plans to acquire additional shares in Eastern Asset Co., Ltd. through a capital increase.</p> <p>3. The proposal to provide a loan facility of NT\$250 million for ET New Media (ETtoday) Holdings Co., Ltd.</p> <p>4. The proposal to provide an endorsement guarantee of NT\$100 million for the application of a commercial paper issuance limit from Mega Securities Co., Ltd. for the subsidiary "ET Pet Co., Ltd."</p> <p>5. The proposal to provide an endorsement guarantee of NT\$69 million for the extension of the financing facility from Banxin Commercial Bank, Business Division, for the subsidiary "ET Pet Co., Ltd."</p> <p>6. The company, along with its subsidiaries ET New Media (ETtoday) Holdings Co., Ltd. and ET Pet Co., Ltd., plans to collaborate with KPMG Advisory Services Co., Ltd. on a non-assurance service project.</p> <p>7. The proposal to amend the company's "Audit Committee Organization Regulations."</p>	Approved as proposed	Approved by the BOD
The 1 <sup>st</sup> Extraordinary Session of the 3 <sup>rd</sup> Term of the Audit Committee	2024.09.04	The handling of shareholder inquiries regarding the company's consolidated financial statements for the first quarter of 2024.	Acknowledged, after the company commissioned a lawyer for a thorough investigation, it was found that Eastern Hotels & Resorts Co., Ltd. has not violated any legal regulations or corporate governance matters.	Not Applicable
The 12 <sup>th</sup> session of the 3 <sup>rd</sup> term of Audit Committee	2024.10.16	1. The proposal regarding the sale of the 5th and 8th floors of the Yutai Building by the company.	Approved as proposed	Approved by the BOD

Audit Committee term and session	Date	Proposal content	Audit Committee Resolution result	The Company's handling of the Audit Committee's opinions
		<p>2. The proposal to dispose of the 33 golf membership cards held by the company for Hongxi Golf Club.</p> <p>3. The proposal to provide an endorsement guarantee of NT\$81,061,092 for the application of a financing facility from Shinshin Credit Corporation for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd.</p> <p>4. The proposal to provide an endorsement guarantee of NT\$70 million for the application of a financing facility from Mega Commercial Bank for the subsidiary "ET Pet Co., Ltd."</p> <p>5. The proposal to provide an endorsement guarantee of NT\$50 million for the application of a commercial paper guarantee facility from International Bills Finance Corp., Taipei Branch, for the subsidiary "ET Pet Co., Ltd."</p>		Approved by the BOD
The 13 <sup>th</sup> session of the 3 <sup>rd</sup> term of Audit Committee	2024.11.08	<p>1. The company's consolidated financial statements for the period from January to September 2024.</p> <p>2. The non-assurance service projects that KPMG plans to provide for the year 2024.</p> <p>3. The company plans to acquire additional shares in Eastern Asset Co., Ltd. through a capital increase.</p> <p>4. The proposal to amend certain provisions of the company's "Risk Management Policies and Procedures.</p> <p>5. The proposal to establish the company's "Sustainable Information Management Operations Guidelines.</p>	Approved as proposed	Approved by the BOD
The 2 <sup>nd</sup> Extraordinary Session of the 3 <sup>rd</sup> Term of the Audit Committee	2024.11.11	1. The proposal regarding the sale of the 5th and 8th floors of the Yutai Building by the company.	Approved as proposed	Approved by the BOD
The 14 <sup>th</sup> session of the 3 <sup>rd</sup> term of Audit Committee	2024.12.31	<p>1. The non-assurance service projects that KPMG plans to provide for the year 2025.</p> <p>2. According to the amended content of the "Q&amp;A on the Guidelines for the Handling of Fund Loans and Endorsement Guarantees for Publicly Listed Companies" issued by the Securities and Futures Bureau in July 2020, the company's receivables that remain uncollected for more than three months beyond the normal credit period and are of significant amount should be reviewed by the Board of Directors every quarter to determine whether they constitute financial transactions. Proposal for the adjustment of positions for the Financial Director and Accounting Director of the company.</p>	Approved as proposed	Approved by the BOD

Audit Committee term and session	Date	Proposal content	Audit Committee Resolution result	The Company's handling of the Audit Committee's opinions
		3. Proposal for the company's subsidiary, Care Pet Bio-Tech Company, to invest an amount exceeding the investment limit regulations in acquiring 50% of the shares in Chong Rui Pet International Ltd. 4. The proposal to provide an endorsement guarantee of NT\$29,552,736 for the application of a financing facility from Taiwan ORIX Corporation for the subsidiary "ET New Media (ETtoday) Holdings Co., Ltd." 5. The proposal to provide a loan facility of NT\$50 million for Care Pet Bio-Tech Company. 6. The proposal to establish the company's "Internal Audit Plan" for the year 2025. 7. The proposal to amend the company's "Internal Control System" and "Internal Audit Implementation Guidelines"		

- (2) Further to the aforementioned matters, motions rejected by the Auditing Committee but passed by the Board at the consent of more than 2/3 of the Directors: None.
2. Implementation status of independent directors' recusals due to conflicts of interest, including the name of the independent director, the content of the proposal, the reasons for recusal and voting status: None.
  3. The communication between the Independent Directors and the Chief Internal Auditor and the CPAs (materiality, means, and result of communication on the financial position and operation of the Company should be covered):
    - a. In addition to the Audit Office's submission of audit reports to independent directors on a monthly basis, the audit supervisor also reports to the independent directors on the execution of the audit business in the Audit Committee at least once a quarter.
    - b. Every audit report needs to track its internal control deficiencies and the improvement of abnormal matters. It also prepares quarterly tracking reports and submits them to independent directors.
    - c. When the Audit Committee of the Company is meeting on matters such as communication and discussion about the Company's financial reports and accountants' audit certification and other related matters, all accountants are invited to attend.
    - d. Independent directors and accountants have regular meetings at least twice a year. The accountant reports to the independent directors on the financial status of the Company, the financial and overall operation status of the subsidiaries at home and abroad, and the internal control review situation, and fully communicate whether there are major adjustment entries or legal revisions that affect the accounting situation.
    - e. Usually, the audit supervisor and accountants directly communicate with independent directors as needed.

f. Meeting communication status is as follows:

Meeting name and date of convening	Internal audit communication matters and communication results
Communication meeting among independent directors, auditors and the audited units	
2024/08/08	Report of the improvement of audit findings for the Company for year 2023
Audit Committee	
2024/01/26	October 2023 Internal Audit Implementation Report
2024/02/26	1. November 2023 Internal Audit Implementation Report 2. 2023 “Statement of Internal Control System”
2024/05/09	December 2023 Internal Audit Deficiency Improvement Report
2024/06/17	January 2024 Internal Audit Deficiency Improvement Report
2024/08/08	Report of the improvement of audit findings for the Company for year 2023
2024/10/16	February to April 2024 Internal Audit Implementation Report
2024/11/08	1. May to July 2024 Internal Audit Implementation Report 2. Establishing Sustainability Information Management Procedures
2024/12/31	1. August to September 2024 Internal Audit Implementation Report 2. Internal Audit Plan for year 2025 3. Amendment of Internal Control System and Implementation Rules for Internal Audits
Attendees of the aforementioned meeting: Independent directors Kuen-Chang Li, Su-Chang Chen, Tien-Wei Shih and Cang- Xiang Lin, chief auditor Hui-Hui Li.	
Communication results of the above matters: After consultation / review and approval, the Board of Directors report resolution will be submitted.	

Meeting name and date of convening	Accountant communication matters and communication results
Financial statements discussion meeting	
2024/08/08	1. Discussion the financial analysis and operating performance for the first half year of 2024. 2. Reviewing regulatory developments. 3. Discussion and communication of questions raised by accountants for the attention of meeting participants.
2025/03/05	1. Reviewing any audit problems or difficulties and management's response in connection with 2024 annual financial statements. 2. Reviewing regulatory developments.
Attendees of the aforementioned meeting: Independent directors Kuen-Chang Li, Su-Chang Chen, Tien-Wei Shih and Cang- Xiang Lin, certified accountant Hsin-Ting Huang , chief accounting officer Yao-Tsu Shen.	
Communication results of the above matters: Contact us.	

### 2.3.3 The composition, responsibilities and operation of the Corporate Governance & Sustainability Development Committee

#### 1. Information of Corporate Governance & Sustainability Development Committee Members

Job Title	Name	Professional Qualification and Experience
Independent Director (Convener)	Tien-Wei Shih	Business Management
Independent Director	Kuen-Chang Lee	Finance and Account, Corporate Governance, Business Sustainable Management
Independent Director	Su-Chang Chen	Business Management
Independent Director	Cang-Xiang Lin	Finance and Account, Business Sustainable Management
Chairman	Shang-Wen Liao	Business Management
Director	Kui-Ting Kao	Legal
Deputy General Senior Manager of Finance Department and the Spokesperson	Ying-Na Cheng	Financial Accounting
Deputy General Manager of Legal Affairs Department and Management Department and Chief Corporate Governance Officer	Hui-Ying Chou	Legal, Corporate Governance

#### 2. Information on the operation of the Corporate Governance & Sustainability Development Committee

- A. There are 8 people on the Corporate Governance & Sustainability Development Committee of the Company.
- B. The current (first) term of members: June 27, 2023 to May 29, 2026; the Corporate Governance & Sustainability Development Committee met 6 times (A) in the most recent year (2024) and attendance of members are as follows:

Job Title	Name	Number of times attendance expected	Actual number of attendances (B)	Entrusted attendance Frequency	Actual attendance rate (%) (B/A)	Note
Independent Director	Tien-Wei Shih	6	6	0	100%	Convener
Independent Director	Kuen-Chang Lee	6	6	0	100%	
Independent Director	Su-Chang Chen	6	6	0	100%	
Independent Director	Cang-Xiang Lin	6	6	0	100%	
Chairman	Shang-Wen Liao	6	6	0	100%	
Director	Kui-Ting Kao	6	6	0	100%	
Senior Deputy General Manager of /Spokesperson	Ying-Na Cheng	6	6	0	100%	
Deputy General Manager of Legal Affairs Department and Management Department and Chief Corporate Governance Officer	Hui-Ying Chou	6	6	0	100%	

### **3. Responsibilities of the Corporate Governance & Sustainability**

#### **Development Committee**

- A. Promote and enhance corporate governance:
  - a. Planning the direction of corporate governance and the annual implementation of the plan and its progress.
  - b. The effects of implementing the corporate governance system; the review, recommendation, and tracking of the annual implementation plan and its progress.
- B. Promote the CSR and sustainable development matters:
  - a. Preparation of the corporate sustainable development policy and system.
  - b. Setting up annual targets and the implementation plan for corporate sustainable development.
  - c. The tracking, review, and revision of the implementation status and its effects for corporate sustainable development.
  - d. Content development and production of the Corporate Sustainability Report.

### **4. Implementations of the Corporate Governance & Sustainability**

#### **Development Committee: :**

Meeting session	Date	Proposal content	Resolution result	The Company's handling of the opinions of the Committee
The 4 <sup>th</sup> session of the 2 <sup>nd</sup> term	2024/01/26	1. Draft the Company's "Climate Change Risk and Opportunity Assessment Management Guidelines.	Agreed upon without objections from all attending members and is submitted for the Board of Directors' resolution.	Fully informed
The 5 <sup>th</sup> session of the 2 <sup>nd</sup> term	2024/02/26	1. Regarding the Company's 2023 Sustainability Report Preparation and Award Consultation Service Commissioning.	Agreed upon without objections from all attending members.	None
The 6 <sup>th</sup> session of the 2 <sup>nd</sup> term	2024/05/09	1. The Company's 2024 Greenhouse Gas Inventory and Verification Schedule Planning.	Agreed upon without objections from all attending members and is submitted for the Board of Directors' resolution.	Approved by the BOD
The 7 <sup>th</sup> session of the 2 <sup>nd</sup> term	2024/08/08	1. Propose to approve the Company's 2023 Sustainability Report.	Agreed upon without objections from all attending members and is submitted for the Board of Directors' resolution.	Approved by the BOD
The 8 <sup>th</sup> session of the 2 <sup>nd</sup> term	2024/11/08	1. The execution plan for the 2024 Greenhouse Gas Inventory and Verification of the Company's consolidated subsidiaries.	Agreed upon without objections from all attending members and is submitted for the Board of Directors' resolution.	Approved by the BOD

Meeting session	Date	Proposal content	Resolution result	The Company's handling of the opinions of the Committee
		2. Propose to amend certain provisions of the Company's "Risk Management Policies and Procedures. 3. Propose to establish the Company's "Sustainability Information Management Operating Procedures.	Agreed upon without objections from all attending members and is submitted for resolution by the Audit Committee and the Board of Directors.	Approved by the BOD
The 9 <sup>th</sup> session of the 2 <sup>nd</sup> term	2024/12/31	1. The execution status of the Sustainability Task Force for 2024 and the work plan for 2025.	Agreed upon without objections from all attending members and is submitted for the Board of Directors' resolution.	Fully informed
		2. Regarding the Company's 2024 Sustainability Report Preparation and Award Consultation Service Commissioning.	Agreed upon without objections from all attending members.	None

## 2.3.4 The composition, responsibilities and operation of the Information Security Management Committee

### 2.3 Information of Information Security Management Committee Members

Job Title	Name	Professional Qualification and Experience
Independent Director (Convener)	Tien-Wei Shih	Business Management
Independent Director	Kuen-Chang Lee	Finance and Account, Corporate Governance, Business Sustainable Management
Independent Director	Su-Chang Chen	Business Management
Independent Director	Cang-Xiang Lin	Finance and Account, Business Sustainable Management
Chairman	Shang-Wen Liao	Business Management
Director	Kui-Ting Kao	Legal
Deputy General Senior Manager of Accounting Department and the Spokesperson	Ying-Na Cheng	Financial Accounting
Deputy General Manager of Legal Affairs Department and Management Department and Chief Corporate Governance Officer	Hui-Ying Chou	Legal, Corporate Governance

### 4. Information on the operation of the Information Security Management Committee

- A. There are 8 people on the Information Security Management Committee of the Company.
- B. The current (first) term of members: June 27, 2023 to May 29, 2026; the Information Security Management Committee met 3 times (A) in the most recent year (2024) and attendance of members are as follows:

Job Title	Name	Number of times attendance expected	Actual number of attendances (B)	Entrusted attendance Frequency	Actual attendance rate (%) (B/A)	Note
Independent Director	Cang-Xiang Lin	3	3	0	100%	Convener
Independent Director	Kuen-Chang Lee	3	3	0	100%	
Independent Director	Tien-Wei Shih	2	1	0	67%	
Independent Director	Su-Chang Chen	3	3	0	100%	
Chairman	Shang-Wen Liao	3	3	0	100%	
Director	Kui-Ting Kao	3	3	0	100%	
Senior Deputy General Manager of /Spokesperson	Ying-Na Cheng	3	3	0	100%	
Deputy General Manager of Legal Affairs Department and Management Department and Chief Corporate Governance Officer	Hui-Ying Chou	3	3	0	100%	

### 3. Responsibilities of the Information Security Management Committee

- A. Formulate and Execute the Information Security Policy, Architecture and Operating standards.
- B. Regularly review the Company's overall information security management system, its establishment, and implementation results.
- C. Record and investigate information security incidents.
- D. Formulate annual information security promotion plan.
- E. Review and respond to ad hoc major information security incidents.
- F. Summarize and report the annual implementation status of information security risks to the Board of Directors at least once annually.
- G. Other matters instructed by the Board of Directors to be handled by this committee.

### 4. Implementations of the Information Security Management Committee :

Meeting session	Date	Proposal content	Resolution result	The Company's handling of the opinions of the Committee
The 3 <sup>rd</sup> session of the 1 <sup>st</sup> term	2024/05/09	1.2024 First Quarter Information Security Management Execution Results Report. 2.The execution progress of the Company's implementation of the ISO 27001 International Information Security Management System Standard Certification.	Fully informed	None
The 4 <sup>th</sup> session of the 1 <sup>st</sup> term	2024/08/08	1. 2024 Second Quarter Information Security Management Execution Results Report. 2. The execution progress of the Company's implementation of the ISO 27001 International Information Security Management System Standard Certification. 3. Report on the handling of the computer crash incident caused by a software update error from the cybersecurity company CrowdStrike.	Fully informed	None
The 5 <sup>th</sup> session of the 1 <sup>st</sup> term	2024/12/31	1.The execution progress of the Company's implementation of ISO 27001 Information Security International Standard Certification. 2.2024 Information Security Management Execution Results and 2025 Execution Plan Report.	Fully informed Agreed upon without objections from all attending members and is submitted for the BOD resolution.	None Fully informed

### 2.3.5 Status of corporate governance, and deviation from Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies and causes thereof

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies and causes thereof
	Yes	No	Summary	
1. Has the Company prepared and disclosed the Corporate Governance Best Practice Principles in accordance with the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies?	◎		The Company established the "Corporate Governance Best Practice Principles" on December 23, 2021 in accordance with the "Corporate Governance Best Practice Principles for TPEx Listed Companies". Furthermore, to align with the international trends in corporate governance development and address the evolving social and international issues of concern in recent years, we will continue to undertake necessary revisions to relevant content. It made amendments on December 21, 2023, which were approved by the Board of Directors and disclosed on the official website and the MOPS.	None
2. The equity structure and shareholders' equity of the Company (1) Does the Company have internal operating procedures in place to deal with shareholder recommendations, doubts, disputes and litigation matters according to the procedures?	◎		(1) The "Corporate Governance Best Practice Principles" contains and enforces the "Special Chapter on Protection of Shareholders' Interests"; the Company entrusts stock affairs agent to handle shareholders' related issues. During the shareholders' meeting, the inherent rights of attendance, nomination, proposal, election, and litigation are exercised in accordance with the "Rules of Procedure for Shareholders' Meeting", "Rules Governing Election of Directors" and the relevant laws and regulations. The Company establishes a spokesperson, an acting spokesperson, and a Legal	None

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
(2) Does the Company have a list of the major shareholders who actually control the Company, and the ultimate controllers of the major shareholders?	◎	(2)	affairs Department and investor relations unit to deal with matters related to shareholders; should there be any legal issues involved, they will be referred to the Company's Legal Department.	
(3) Has the Company established and implemented the risk management, control and prevention mechanisms for affiliated companies?	◎	(3)	The Company keeps track of the shareholding status of directors, managers, and major shareholders holding more than 10% of shares. Furthermore, it reports changes in accordance with the regulations stipulated by Provisions on the Procedures for Information Reporting of Listed Companies.	None
(4) Has the Company established internal regulations that prohibit insiders from using unpublished information in the market to buy and sell securities?	◎	(4)	The Company has established relevant mechanisms in the internal control system in adherence with the law. The management of assets and finances is clearly divided according to internal control rights and responsibilities; risk items are regularly evaluated by the investment department.	None
3. Composition and Duties of the Board of Directors				

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
(1) Does the Board of Directors establish diversification policies and specific management targets, and carries them out?	◎	(1)	<p>a. The Company's 18th Board of Directors currently consists of 7 Directors, of whom Shang-Wen Liao, Kao-Ming Tsai have expertise in operating management, industry experience and leadership and decision-making ability ; of whom Kui-Ting Kao has expertise in legal profession . As for the four independent directors, Kuen-Chang Lee, Tien-Wei Shih ,Su-Chang Chen and Cang- Xiang Lin have professional experience in financial accounting, corporate governance, corporate sustainability management and operating management.</p> <p>b. 28.57% of the Company's directors are employees, 57.14% are independent directors, and three independent directors have a term of service of 3 to 9 years or above; one independent director has a term of service under 3 years. One Board member is aged 45-50, one is aged 51-60, four are aged 61-70 or older, and one is aged 71 or older.</p> <p>c. The Company measures its actual demand based on the type of operational development, and strive to increase the number of female Directors in order to achieve the specific management goal of diversifying the Company's Board of Directors.</p> <p>d. The diversity policy of the Board of Directors' composition is disclosed on the Company's website.</p>	None

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
(2) Does the Company voluntarily set up other functional committees other than the Remuneration Committee and the Audit Committee according to law?	◎	(2)	In addition to setting up the Remuneration Committee and the Audit Committee in accordance with the law, the Company established the "Corporate Governance and Sustainable Development Committee" on November 4, 2021, aiming to establish a sound corporate governance system and enhance corporate sustainability management capabilities, thereby committing to the realization of corporate social responsibility and sustainable operations. Furthermore, to strengthen the control and supervision of information security risks and enhance the functions of the Board of Directors, the "Information Security Management Committee" was established on June 27, 2023, as approved by the Board of Directors.	None
(3) Has the Company formulated the Board's performance evaluation method and evaluation method, conducted performance evaluation annually and regularly, and reported the results of the performance evaluation to the Board of Directors, and applied it to individual directors'	◎	(3)	<p>a. In order to implement corporate governance and enhance the efficiency of the, the Company passed the Board of Directors Performance Evaluation Measures in December 2019, carrying out performance evaluations according to the law.</p> <p>b. Internal performance evaluations should be conducted at the end of each fiscal year, while external evaluations should be carried out at least once every three years by external professional independent institution or external experts and scholars.</p> <p>c. The evaluation of the performance of the Board of Directors shall be completed before the end of the first</p>	None

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
remuneration and nomination renewal?			<p>quarter of the next year. The evaluation results shall be used as the reference for the remuneration to individual directors and the selection or nomination of directors.</p> <p>d. The Company completed the internal performance evaluations of the Board of Directors, directors, and various committees for 2024 in December 2024 and reported the results to the Board of Directors on March 5, 2025 .</p> <p>e. The results of the internal and external performance evaluation of the Board of Directors have been announced on the Company's official website.</p>	
(4) Has the Company assessed the independence status of the CPAs at regular intervals?	◎		<p>(4) In accordance with Article 29 of the "Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies" and Article 32 of the Company's "Corporate Governance Best-Practice Principles", the independence and suitability of the attesting CPAs shall be evaluated periodically (at least once a year) with reference to the Audit Quality Indicators (AQIs). The assessment items are as follows:</p> <p>a. Did not act as a director, supervisor or manager of the Company and its subsidiaries, or had significant influence positions or conflicts of interest.</p> <p>b. The same certified public accountant has not been appointed for seven consecutive years.</p> <p>c. The accountant has issued a statement of independence.</p> <p>d. No major lawsuits or cases corrected by the competent authority.</p> <p>e. The scale and reputation of the</p>	None

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
			<p>accounting firm.</p> <p>f. Effectively interacted with management and internal audit supervisors.</p> <p>In the last two years, the Company has assessed that it meets the independence standards. The latest evaluation was approved by the Audit Committee on March 5, 2025 and submitted to the Board of Directors for approval on March 5, 2025.</p>	
4. Is the TWSE / TPEX listed company equipped with qualified and appropriate number of corporate governance personnel, and appoint a corporate governance director responsible for corporate governance related matters (including but not limited to providing information needed by directors and supervisors to carry out business, assisting directors and supervisors to comply with laws and regulations, handling matters related to meetings of the Board of	◎		<p>(1) On March 25, 2021, the Board of Directors approved the appointment of Chou,Hui-Ying, Vice President of Legal Affairs Department, as the Head of Corporate Governance, and the establishment of the Legal Office as a dedicated unit for corporate governance to assist Directors in taking office as well as their continuing education. There are also providing notes and related laws for directors' attention at any time. Corporate governance-related matters shall at least include the following:</p> <ul style="list-style-type: none"> <li>a. Matters with regard to the meetings of the Board of Directors and annual general shareholders' meeting in accordance with the law.</li> <li>b. Preparation of minutes of board meetings and shareholders' meetings.</li> <li>c. Assisting directors and independent directors in assuming their duties and continuing education.</li> <li>d. Provide information required by directors and independent directors to carry out their duties.</li> </ul>	None

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
Directors and shareholders' meeting in accordance with the law, and producing minutes of board meetings and shareholders' meetings)?			<p>e. Assist directors and independent directors to comply with laws and regulations.</p> <p>f. Report to the Board of Directors whether the qualification of independent directors complies with relevant laws and regulations at the time of nomination, election, and term of office.</p> <p>g. Matters with regard to the change of directors.</p> <p>h. Other matters stipulated in the Company's Articles of Incorporation or relevant contracts.</p> <p>(2) For details of the annual continuing education of the Corporate Governance Executive, please refer to Table 2 (page71).</p>	
5. Has the Company established channels for the communications with the stakeholders (including but not limited to the shareholders, employees, customers, and suppliers), and the section for the shareholders on the official website of the Company to respond to all concerns of the stakeholders on corporate social	◎		The Company sets up a stakeholder's section on its official website, listing the dedicated units and personnel in charge of each stakeholder's interest, and regularly reports the communication results to the Board of Directors.	None

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
responsibility?				
6. Has the Company appointed a professional share registration and investors service agent for handling matters pertaining to the Shareholders Meeting?	◎		The Company entrusts the Stock Agency Department of President Securities Corporation to handle matters connected to the Shareholders Meeting.	None
7. Disclosure of Information (1) Has the Company established a website for the disclosure of information on financial position and operation, as well as corporate governance?	◎		(1) The Company has set up a website ( <a href="https://www.emic.com.tw/index.php">https://www.emic.com.tw/index.php</a> ) that dedicated person to maintain the website with detailed and immediate disclosure of relevant information for reference to shareholders and stakeholders of the Company.	None
(2) Has the Company adopted other means for disclosure (such as the installation of a website in the English language, appointment of designated persons for the collection and disclosure of information on the Company, the implementation of a spokesman	◎		(2) The company has already established an English website. ( <a href="https://eng.emic.com.tw/">https://eng.emic.com.tw/</a> ) The company has established a spokesperson and deputy spokesperson system, where designated individuals serve as the unified representatives for external communications. Moreover, we have assigned dedicated personnel responsible for information gathering and real-time disclosure tasks, including information for corporate briefings. These updates are promptly disclosed in both Chinese and English on the Taiwan Stock Exchange's Market Observation	None

Evaluation item	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
system, and videotaping institutional investor conferences)?			Post System, ensuring simultaneous dissemination of significant company information.	
(3) Does the Company announce and declare its annual financial report within two months after the end of the fiscal year, and announce and declare the first, second, and third quarter financial reports and the monthly operating situation as early as possible within the prescribed time limit?	◎		(3) The Company, in compliance with Article 36 of the Securities and Exchange Act, has completed the audit and certification of its 2024 financial statements by certified public accountants, and has duly announced and filed them. Furthermore, the Company announced and filed its financial reports for the first, second, and third quarters, as well as its monthly operating results, ahead of the statutory deadlines.	None

## 8. Essential information that would help understand the pursuit of corporate governance

### (1) Employee rights

The planning principles of the Company's human resources and occupational safety-related management systems are in line with the "Labor Standards Act", the "Occupational Safety and Health Act", and other relevant laws and regulations.

### (2) Employee care

The Company provides different communication channels to facilitate communication within the firm. These include holding regular labor-management meetings to accommodate suggestions for improvement and conducting surveys to gather employees' comments about the workplace and management practices.

### (3) Investor relations

The Company posts financial, operational and material information on its official website and MOPS in a timely manner to keep investors abreast of Company developments and strategies and, thus, maximize shareholders' interests.

**(4) Supplier/contractor relations**

- i. Tenders are invited for the procurement bidding in accordance with the “Regulations Governing Requisition, Procurement and Contracting”, and the successful tenders shall perform their liabilities for deliveries according to the contracts.
- ii. Formulate “Administration Rules Governing the Supplier Corporate Social Responsibility”, identify major suppliers, and include them in the evaluation of environmental safety, human rights, and ethical responsibility, and require suppliers with a transaction amount over NT\$100 thousand to sign the “Code of Conduct and Ethics Commitment”. There are also the “Contractors’ Safety and Health Commitment” and “Contract Work Hazardous Factor Notice” in the contract. With the strategy of equal emphasis of counseling, inspection and awareness, it carries out the contractor's safety management, strengthens industrial safety publicity measures, and strengthens labor's safety awareness in the workplace and maintains the labor safety.

**(5) Stakeholders' rights**

To protect the interests of stakeholders, the Company has established various free and open communication channels to promote corporate social responsibility.

**(6) Director training in 2024- Table 1**

Job Title	Name	Training hours	Organizer	Training date	Course title
Chairman	Shang-Wen Liao	3	Taiwan Corporate Governance Association	08.08	Latest Practices and Trends in Climate-related Financial Disclosures
		3	Taiwan Corporate Governance Association	11.08	Current Status of ESG Reporting and ESG in Corporate Governance Evaluation
Director	Kao-Ming Tsai	3	Taiwan Corporate Governance Association	08.08	Latest Practices and Trends in Climate-related Financial Disclosures
		3	Taiwan Corporate Governance Association	11.08	Current Status of ESG Reporting and ESG in Corporate Governance Evaluation
Director	Kui-Ting Kao	3	Taiwan Corporate Governance Association	08.08	Latest Practices and Trends in Climate-related Financial Disclosures
		3	Taiwan Corporate Governance Association	11.08	Current Status of ESG Reporting and ESG in Corporate Governance Evaluation
Independent Director	Kuen-Chang Lee	6	Taiwan Stock Exchange	07.03	2024 Cathay Sustainable Finance and Climate Change Summit
		3	Securities and Futures Institute	09.06	2024 Insider Trading Prevention Awareness Campaign
		3	Taiwan Corporate Governance Association	11.08	Current Status of ESG Reporting and ESG in Corporate Governance Evaluation
Independent Director	Tien-Wei Shih	3	Accounting Research and Development Foundation	08.08	Legal Responsibilities and Practical Case Analysis on Integrity Management, Securities Fraud, and Anti-Money Laundering
		3	Accounting Research and Development Foundation	11.07	Executive Compensation and ESG Performance System Design
		3	Taiwan Corporate Governance Association	11.08	Current Status of ESG Reporting and ESG in Corporate Governance Evaluation

Job Title	Name	Training hours	Organizer	Training date	Course title
Independent Director	Su-Chang Chen	3	Taiwan Corporate Governance Association	08.08	Latest Practices and Trends in Climate-related Financial Disclosures
		3	Taiwan Corporate Governance Association	11.08	Current Status of ESG Reporting and ESG in Corporate Governance Evaluation
Independent Director	Cang-Xiang Lin	3	Taiwan Academy of Banking and Finance	04.18	Key Cybersecurity Standards and Compliance
		3	Securities and Futures Institute	06.13	Sustainable Supply Strategies Amid Global Risk Surge
		3	Taiwan Corporate Governance Association	08.08	Latest Practices and Trends in Climate-related Financial Disclosures

(7) Managers' participation in corporate governance training in 2024- Table 2

Job Title	Name	Training hours	Organizer	Training date	Course title
Deputy General Manager of Legal Affairs Department and Management Department and Chief Corporate Governance Officer	Hui-Ying Chou	6	Taiwan Stock Exchange	07.03	2024 Cathay Sustainable Finance and Climate Change Summit
		3	Taiwan Corporate Governance Association	08.08	Latest Practices and Trends in Climate-related Financial Disclosures
		3	Securities and Futures Institute	09.06	2024 Insider Trading Prevention Awareness Campaign
		3	Taiwan Corporate Governance Association	11.08	Current Status of ESG Reporting and ESG in Corporate Governance Evaluation
Accounting Department Deputy General Manager	Yao-Tsu Shen	4.5	KPMG Taiwan	05.03	Seminar on "Facing the First CFC Filing – Latest Regulations and Practical Insights
		12	Accounting Research and Development Foundation	12.16-12.17	CPE Program for Accounting Officers of Issuers, Securities Firms, and Stock Exchanges
Audit Office Manager	Hui-Hui Li	6	The Institute of Internal Auditors–Chinese Taiwan	11.26	Practical Workshop on "Digital Transformation in Internal Auditing
		6	The Institute of Internal Auditors–Chinese Taiwan	12.26	Essential Knowledge of "Generative AI" and "AI Data Protection" for Internal Auditors

(8) The Company has adopted its “Risk Management Policies and Procedures” by relevant laws and regulations, and has disclosed it in the Important Regulations on the company's website (emic.com.tw).

- According to the results of the 11th (2024) Corporate Governance Evaluation conducted by the Taiwan Stock Exchange Corporation's Corporate Governance Center, our company ranks within the 21%–35% range of listed companies, maintaining the same ranking as the 10th (2023) evaluation. Additionally, within the industry category (for companies with a market capitalization of less than NT\$5 billion), the company's ranking is in the second tier (top 2%–10%). Through the implementation of various indicators and relevant regulations, our company has gradually adopted sound corporate governance practices and continues to make progress and efforts in the field of corporate governance.
- For the indicators that our company did not score in the 11th Corporate Governance

Evaluation, we have already taken steps to improve or prioritize the following matters and measures:

Indicator Title Number	Unscored Evaluation Indicators	Improved or Prioritized Enhancement and Measures
1.17	Does the company have no government agencies or a single legal entity and its subsidiaries occupying more than one-third of the board seats? [If the company does not have government, legal entities, or their representatives serving as directors, then an additional point is added to the total score.]	Improvements have been formulated, and it is planned to adjust the board of directors to natural persons during the 2026 re-election.
2.3	Is the chairman of the board and the general manager or other equivalent executives (the highest-ranking managers) not the same person, nor spouses or first-degree relatives?	Improvements have been formulated, and it is planned to adjust the chairman of the board and the general manager to be separate individuals during the 2026 re-election.
2.5	Is the number of board members who are employees of the company, its parent, subsidiaries, or affiliated companies less than or equal to one-third of the total board seats?	Improvements have been formulated.
2.6	Does the company's board of directors include at least one director of a different gender? [If the number of directors of each gender accounts for more than one-third of the total board seats, an additional point is added to the total score.]	Improvements have been formulated, and it is planned to set a goal of having at least one female director seat during the 2026 re-election.
3.13	Does the company voluntarily disclose the individual compensation of directors in its annual report?	The company discloses this item every year in accordance with regulations, but the evaluation unit has determined that this disclosure is due to post-tax losses and is not considered voluntary disclosure.
3.20	Has the company been invited (or voluntarily) to hold at least two investor briefings, and disclosed the complete video links of at least two meetings, with an interval of more than three months between the first and last investor briefings of the evaluation year? [If the company holds at least one investor briefing	We have already started considering whether to increase the number of investor briefings.

Indicator Title Number	Unscored Evaluation Indicators	Improved or Prioritized Enhancement and Measures
	each quarter or holds a briefing on quarterly operational status, an additional point is added to the total score.]	
3.21	Does the company voluntarily disclose the individual compensation of the general manager and deputy general managers in its annual report?	According to company policy, the individual compensation of the general manager and deputy general managers is not voluntarily disclosed. Currently, only the top five highest-paid executives are disclosed due to post-tax losses (this is not considered voluntary disclosure).
4.21	Does the company assess the risks or opportunities to the community and implement corresponding measures, and disclose the specific measures and their effectiveness in the company's website, annual report, or sustainability report?	Improvements have been formulated, and in accordance with the corporate governance evaluation requirements, the company will disclose the scope of its community in the 2024 sustainability report (if it is not the area where the company's operations are located, the reasons will be separately explained).
4.22	Does the company allocate resources to support the development of domestic culture, and disclose the methods of support and the results on the company's website, annual report, or sustainability report?	Improvements have been formulated, and in accordance with the corporate governance evaluation requirements, the company will clearly disclose the resources allocated to support the development of domestic culture, the methods of support, and the results in the 2024 sustainability report (the total amount of resources allocated must reach at least NT\$3 million).
4.23	Does the company disclose the policy linking the compensation of senior executives to ESG-related performance evaluations?	Improvements have been formulated, and it is planned to disclose the policy linking the compensation of senior executives to ESG-related performance evaluations in the sustainability report. [Meeting the following two requirements:] (1) Disclose the ESG-related performance evaluation items for the general manager, deputy general manager, or other equivalent executives (such as CEO, deputy CEO, president, vice president, etc.), listing important items rather than using general terms like individual ESG-related performance/achievements/contributions. (2) The compensation principles and calculation methods for the general manager, deputy general manager, or other equivalent executives (such as CEO, deputy CEO, president, vice president, etc.) have incorporated the ESG-related performance evaluation items listed in Requirement 1.

## 2.3.6 The composition, responsibilities and operation of the Remuneration Committee

### A. Information of Remuneration Committee Members

Position Title	Name	Criteria	Professional Qualification and Experience	Independence Status	Number concurrently serving as members of the remuneration committees of other publicly companies
Independent Director (Convener)	Su-Chang Chen	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	0	
Independent Director	Kuen-Chang Lee	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience. Additionally have work experience required for commerce, law, finance, accounting, or Company's operation.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	3	
Independent Director	Tien-Wei Shih	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	1	
Independent Director	Cang- Xiang Lin	Possessing the professional qualification as a lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution; and having at least five years of relevant working experience.	Maintain the independence for two years prior to the election and during the term of office to be in line with Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies".	1	

## B. Information on the operation of the Remuneration Committee

- a. There are four people on the Remuneration Committee of the Company.
- b. The current (fourth) term of members: May 30, 2023 to May 29, 2026; the Remuneration Committee met 4 times (A) in the most recent year (2024) and attendance of members are as follows:

Job Title	Name	Number of times attendance expected	Actual number of attendances (B)	Entrusted attendance Frequency	Actual attendance rate (%) (B/A)	Note
Independent Director	Su-Chang Chen	4	4	0	100%	Convener
Independent Director	Kuen-Chang Lee	4	4	0	100%	
Independent Director	Tien-Wei Shih	4	4	0	100%	
Independent Director	Cang- Xiang Lin	4	4	0	100%	

## C. Responsibilities of the Remuneration Committee

The main powers of the Remuneration Committee are to draft proposals for the following matters:

- a. Formulate and regularly review the policies, systems, standards and structures of directors and managers' performance evaluation and remuneration.
- b. Regularly evaluate and determine the remuneration of directors and managers.

When the Remuneration Committee performs the functions and powers of the preceding article, they should be based on the following principles:

- a. The performance evaluation and remuneration of directors and managers should refer to the usual level of payment in the industry. Furthermore, they should consider the reasonableness of the connection with personal performance, company operating performance and future risks.
- b. Directors and managers should not be incentivized to engage in behaviors that exceed the Company's risk tolerance in pursuit of remuneration.
- c. The ratio of dividends to directors and senior managers' short-term performance and the payment time of part of the variable salary must be determined in consideration of industry characteristics and the nature of the Company's business.
- d. The members of this committee must not participate in discussion and voting on their personal salary and remuneration decisions.

## D. Implementations of the Remuneration Committee:

Remuneration Committee session	Date	Proposal content	Remuneration Committee Resolution result	The Company's handling of the opinions of the Remuneration Committee
The 3rd session of the 5th term	2024/01/26	The Company's Year-End Bonus Distribution Plan for the Year 2023.	The proposal was passed without objection from all attending members and is submitted for the board's review.	The proposal was submitted to the board and passed without objection from all attending directors.

Remuneration Committee session	Date	Proposal content	Remuneration Committee Resolution result	The Company's handling of the opinions of the Remuneration Committee
The 4th session of the 5th term	2024/02/26	The Company's Manager Promotion Proposal.	The proposal was passed without objection from all attending members and is submitted for the board's review.	The proposal was submitted to the board and passed without objection from all attending directors.
The 5th session of the 5th term	2024/08/08	1. Formulation of the Company's 'Director and Functional Committee Remuneration Policy' 2. The Company's Manager Promotion Proposal. 3. The Company's Manager Post-Retirement Contract Proposal.	The proposal was passed without objection from all attending members and is submitted for the board's review.	The proposal was submitted to the board and passed without objection from all attending directors.
The 6th session of the 5th term	2024/12/31	1. The Company's Manager Post-Retirement Contract Proposal. 2. The Company's Year-End Bonus Distribution Plan for the Year 2023.	The proposal was passed without objection from all attending members and is submitted for the board's review.	The proposal was submitted to the board and passed without objection from all attending directors.

**2.3.7 Discrepancies between the implementation of promoting sustainable development and the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof**

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
I.Does the Company establish a governance structure and dedicated (concurrent) unit promoting sustainable development which are handled by the senior management delegated and supervised by Board of Directors?	◎		<p>1. With the vision and mission of sustainable management, the Company established the “Corporate Governance and Sustainable Development Committee” in 2021. The Committee is a functional committee under the Board of Directors and consists of four Independent Directors, the Chairman, the Spokesperson, and the Corporate Governance Executive; and is convened and chaired by an Independent Director. It works with several senior executives in different fields to review the Company's core operational competencies to define a medium to long-term sustainability plan. It's assist the Board of Directors in continuously promoting the implementation of corporate social responsibility and sustainable management, with the aim of strengthening corporate governance, environmental protection, and the fulfillment of social responsibilities.</p> <p>2. The Committee has established a Sustainability Execution Team, which is divided into seven working groups: "Corporate Governance", "Risk Management", "Integrity Management", "Employee Care", "Social Concern", "Environmental Sustainability", and "Customer Relations". Each quarter, these groups report the annual implementation plan and outcomes for discussion at the Committee meeting. Through quarterly meetings and functional task forces, they identify sustainability issues relevant to the company's operations and the concerns of stakeholders. They develop corresponding strategies and work directions, plan and implement annual programs, and track the effectiveness of these implementations to ensure that the sustainability development strategy is fully integrated into the company's daily operations.</p> <p>3. “Corporate Governance and Sustainable Development Committee” reports to the Board of Directors at least once a year on the implementation results of sustainable development and future work plans. The implementation status for 2024 was reported to the Board of Directors on December 31, 2024. In 2024, a total of six meetings were held. The motions included (1) Future work plan for sustainability-related issues; (2) Tracking and evaluating the implementation of sustainability initiatives; (3) Establishing the company's "Climate Change Risk and Opportunity Assessment Management Guidelines"; (4) Establishing the company's "Greenhouse Gas Inventory and Verification Schedule"; (5) Tracking the progress of the greenhouse gas inventory and</p>	None

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
			<p>verification schedule; (6) Communication with stakeholders in 2023; (7) Revising certain provisions of the company's "Risk Management Policies and Procedures"; (8) Establishing the company's "Sustainability Information Management Operational Guidelines"; (9) Approving the company's 2023 Sustainability Report.</p> <p>4. The Sustainability Execution Team reports the annual implementation plans and results to the Committee for discussion each quarter, before further reporting to the Board of Directors. The Board listens to the reports from the Committee and evaluates the feasibility of these plans, making timely adjustments as necessary.</p>	
II. Does the Company conduct risk assessment on environmental, social and corporate governance issues related to the operation of the Company according to the significance, and formulate relevant risk management policies or strategies?	◎		<p>The risk assessment boundary is primarily focused on our company, with disclosed information covering the period from January to December in 2024 .</p> <p>1. The company's management analyzes the significance of each operational activity, communicates with internal and external stakeholders, and integrates assessment data from various departments to evaluate material ESG (Environmental, Social, and Governance) issues. It establishes effective policies for identifying, measuring, evaluating, monitoring, and controlling risks, as well as specific action plans to mitigate the impact of related risks.</p> <p>2. Based on the identified risks, relevant management policies are formulated as below:</p> <p>(1) Environmental impact and its management</p> <p>A. The Company obtained ISO 50001 Energy Management System Verification Certification and ISO 14064 Greenhouse Gas Third-party Inventory Verification Certificate in 2022.</p> <p>B. In 2021, the Company stipulates relevant rules such as the “Green Administration Measures - Energy Saving and Carbon Reduction”, “Administration Rules Governing the Water Resources”, and “Administration Rules Governing the Wastes” to effectively reduce pollutions and the environmental impact they result.</p> <p>(2) Occupational safety</p> <p>A. Conduct fire drill and occupational safety training annually to build up employees' contingency and self-safety management capabilities.</p> <p>B. Regularly conduct general employee health check-ups annually as required by law, including programs such as CT scans and painless gastroscopy, and track the health check-up status to assist high-risk employees in seeking medical attention.</p> <p>C. Implement five major plans (including Prevention of</p>	None

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
			<p>Ergonomic Hazards, Prevention of Abnormal Workload-triggered Disorders, Prevention of Unlawful Infringement in the Performance of Duties, Workplace Maternity Protection plans, and Middle-aged and Senior Prevention plans), and arrange relevant educational training.</p> <p>D. Implement various ISO management systems to reduce or eliminate company risks and pave the way for sustainable development: In 2024, all four warehouses in the Storage Division completed external verification of ISO 14001 Environmental Management System and ISO 45001 Occupational Health and Safety Management System, as well as ISO 9001 Quality Management System certification. In 2025, we will continue to cooperate with the following annual ISO verification processes to maintain the validity of the ISO certificates for all four warehouses.</p> <ul style="list-style-type: none"> <li>a. ISO 50001 Energy Management System</li> <li>b. ISO 14064-1 Greenhouse Gas Inventory Standard</li> <li>c. ISO 14001 Environmental Management System, ISO 45001 Occupational Health and Safety Management System</li> <li>d. ISO 9001 Quality Management System</li> <li>e. ISO 27001 Information Security Management System</li> </ul> <p>(3) Legal Compliance</p> <p>Establish a governance structure and implement internal control mechanisms to ensure that all of our employees and operations comply with relevant laws and regulations.</p> <p>(4) Strengthen the Directors' functionalities</p> <ul style="list-style-type: none"> <li>A. Provide the Directors with the most updated laws and regulations, system development, and policies annually.</li> <li>B. Take out the Directors' Liability Insurance to protect them from lawsuits or claims.</li> </ul> <p>(5) Communication with related parties</p> <ul style="list-style-type: none"> <li>A. To avoid misunderstandings caused by different viewpoints between related parties and the Company which may further result in operation or litigation risks, the Company identifies material issues of concern to related parties and responds to the relevant issues in the Sustainability Report annually.</li> <li>B. Build up various communication channels; communicate progressively to reduce confrontation and misunderstanding. The Company sets up an investors' mailbox and hotline to which the spokesperson is responsible for responding.</li> </ul>	

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
III.Environmental issues (I) Has the Company established an appropriate environmental management system relevant with the specific characteristics of its industry?	◎		<ol style="list-style-type: none"> <li>1. The Company obtained 2 ISO 50001:2018 energy management system verification certificates in 2022(Validity period: 111.02.22 to 114.02.22 and 111.09.20 to 114.09.20), and conduct annual audits to maintain certificate validity.</li> <li>2. The Company passed ISO 14064-1:2018 greenhouse gas inventory and obtained the verification certificate in 2024, and conduct annual audits to maintain certificate validity.</li> <li>3. The Company obtained 2 ISO 14001:2015 Environmental Management Systems verification certificates in 2024, and conduct annual audits to maintain certificate validity.</li> <li>4. The Company obtained 2 ISO 45001:2018 Occupational Health and Safety Management Systems verification certificates in 2024, and conduct annual audits to maintain certificate validity.</li> </ol>	None
(II)Is the Company committed to improve the energy utilization efficiency and use the renewable materials that have a low impact on the environmental load?	◎		<p>The Company promotes various energy reduction measures actively:</p> <ol style="list-style-type: none"> <li>1. Use equipment with high energy-efficiency and energy-saving design to reduce energy consumption and gradually replace old equipment with new ones, such as IE3 and IE4 motors, inverters, LED lighting, etc., to pursue optimal energy usage efficiency.</li> <li>2. Take the impact on the environment into consideration in new real property investments and use eco-friendly green building materials and renewable energy devices.</li> <li>3. The Company obtained ISO50001 Energy Management Systems verification certificates in 2022, and conduct annual audits to maintain certificate validity.</li> </ol>	None
(III)Does the Company assess the potential risks and opportunities of climate change for the Company now and in the future, and take measures to deal with climate-related issues?	◎		<p>A detailed description of the Company's analysis of climate change risks and opportunities is disclosed in its Sustainability Report(<a href="http://csr.emic.com.tw">csr.emic.com.tw</a>).</p>	None
(IV) Does the Company count greenhouse gas emissions, water consumption and the volume of total waste in the past two years, and formulate policies for energy saving	◎		<ol style="list-style-type: none"> <li>1. Greenhouse gas: <ol style="list-style-type: none"> <li>(1) The Company attaches great importance to environmental sustainability, has introduced ISO 14064-1:2018 greenhouse gas inventory since March 2022 and obtained the verification certificate.</li> <li>(2) For the gas emissions (per tons of emissions) in the past two years, please refer to the following table; the Company tracks emissions annually and uses the previous year's volume as a benchmark for optimization and control in order to achieve the goal of energy saving and carbon reduction.</li> </ol> </li> </ol>	None

Promoting Item	Implementation Status					Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof																									
	Yes	No	Summary																												
and carbon reduction, greenhouse gas reduction, water management or other waste management?			<p>(3) GHG emissions in the most recent two years:</p> <p style="text-align: right;">Unit: ton CO2e</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Scope 1</th> <th>Scope 2</th> <th>Scope 3</th> <th>Total emission</th> <th>Intensity of emission ( total emission/ per million revenue)</th> </tr> </thead> <tbody> <tr> <td>2023</td> <td>109.81</td> <td>10,582.49</td> <td>2,120.60</td> <td>12,812.90</td> <td>2.19</td> </tr> <tr> <td>2024</td> <td>113.62</td> <td>11,294.49</td> <td>2,270.73</td> <td>13,678.85</td> <td>2.38</td> </tr> </tbody> </table> <p>(4) In 2024, GHG emission of scope 1 and 2 reached 11,408.11 ton CO2e in total, which mainly came from the electricity emission of scope 2 that accounted for 83% of total emission.</p> <p>(5) Verification: Starting from 2022, the Company plans to conduct regular GHG quantification and third-party certification at all of its operating divisions on an annual basis.</p> <p>2. Water consumption</p> <p>(1) The water source of the Company is tap water, which is mainly used in the cooling water tower and domestic water. There is neither industrial water demand nor industrial wastewater discharge. Please refer to the “Water Management Regulations” on the Company’s website for related management methods (emic.com.tw).</p> <p>(2) Total water consumption in most recent two years:</p> <p style="text-align: right;">Unit: Metric ton</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Total water consumption</th> <th>Intensity of water consumption (Total water consumption/ per million revenue)</th> </tr> </thead> <tbody> <tr> <td>2023</td> <td>21,350</td> <td>14.86</td> </tr> <tr> <td>2024</td> <td>23,204</td> <td>14.97</td> </tr> </tbody> </table> <p>(3) In addition to strengthening water conservation promotion and staff education on water use behavior, the Company shall also regularly monitor the silo water consumption and change to use of water-saving equipment in the office, such as sensor faucets. Total water consumption in 2024 was 23,204 metric tons, a increase of 1,854 metric tons (or 9%), compared to the year 2022. The primary reason is the addition of water sprinkling facilities at the truck exit gates, aimed at preventing dust dispersion during the warehousing operations, with the enhancement of environmental safety and health as the top priority.</p> <p>3. Waste</p> <p>(1) The waste generated by the Company does not have materiality and is mainly classified as general waste and enterprise waste, rather than hazardous waste. Please refer to the “Waste Management Rules” in the Company’s corporate website for relevant management method (emic.com.tw).</p>	Year	Scope 1	Scope 2	Scope 3	Total emission	Intensity of emission ( total emission/ per million revenue)	2023	109.81	10,582.49	2,120.60	12,812.90	2.19	2024	113.62	11,294.49	2,270.73	13,678.85	2.38	Year	Total water consumption	Intensity of water consumption (Total water consumption/ per million revenue)	2023	21,350	14.86	2024	23,204	14.97	
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Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof						
	Yes	No	Summary							
			<p>(2)Enterprise waste: Grain dust generated during the process of loading and unloading the silo is collected by the dust collection facility and returned to the customer. The rest of the dust residues that are dispersed to the ground during the unloading operation are collected and used as organic compost after cleaning.</p> <p>(3)General waste: Starting from 2022, the Company will sort, recycle and weigh the general waste for management.</p> <p>(4)In the fiscal year 2024, the Taichung and Kaohsiung operations of the Storage Business Division generated 51.03 tons of general waste, an increase of 1.2 metric tons from 2023, with an annual growth of 2 %.</p> <p style="text-align: right;">Unit: Metric ton</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <th>Year</th><th>Total General waste</th></tr> <tr> <td>2023</td><td>49.83</td></tr> <tr> <td>2024</td><td>51.03</td></tr> </table>	Year	Total General waste	2023	49.83	2024	51.03	
Year	Total General waste									
2023	49.83									
2024	51.03									
IV. Social issues (I)Has the Company established related policies and procedures in accordance with applicable legal rules and the International Convention on Human Rights?	◎		<p>The Company recognizes and voluntarily follows the internationally recognized human rights standards such as the “United Nations Universal Declaration of Human Rights”, the “United Nations Guiding Principles on Business and Human Rights”, the “United Nations Global Compact”, and the “United Nations International Labor Organization” to adopt its own “Human Rights Policies” and publish it in the Company’s corporate website (emic.com.tw).</p> <p>Human rights management measures:</p> <ol style="list-style-type: none"> <li>1. Diversifying inclusion and equal employment principles The Company provides an open, equal, and impartial opportunity in employment, without any discrimination against any job applicant on the basis of race, class, language, thought, religion, political party, place of origin, place of birth, gender, gender orientation, age, marital status, appearance, facial features, or disability; together we strive to create a work environment that is dignified, equal, and free from discrimination and harassment.</li> <li>2. Respect the workplace human rights Following the labor laws and regulations of the government, the Company does not employ child labor and regularly cares for and manages the attendance of the employees, and does not force labor. If working hours are extended, the Company will provide overtime pay or compensatory time off. It also</li> </ol>	None						

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
			<p>provides smooth communication channels for employees to build a workplace with harmonious labor relations.</p> <p>Establish the “Preventive Plan of Unlawful Infringement in the Performance of Duties” to prevent physical, verbal, and psychological workplace violence in the workplace and to ensure the physical and mental health of the employees.</p> <p>3. Gender-friendly care</p> <p>Establish the “Measures of Prevention, Correction, Complaint and Punishment of Sexual Harassment at Workplace” to protect employees' rights and interests, and gender equality at work.</p> <p>4. Healthy and safe workplace</p> <p>In addition to providing a safe and healthy working environment by law, the Company has established a dedicated unit and a committee for occupational safety and health; entrusts doctors and nursing staff with on-the-site health services; and regularly conducts safety and health, fire prevention, and other related education training. The Company conducts “fire safety equipment inspection and repair reporting” once a year to ensure that the building's fire safety equipment is in good condition; and strengthens the promotion of general knowledge on fire prevention and we take the necessary precautions to prevent occupational hazards and further reduce the risk factors in the work environment. We aim to build a safe and healthy workplace with zero occupational hazards, and regularly review the health and safety risks of the employees.</p> <p>5. Harmonious labor relations</p> <p>In order to protect employees' rights, create a win-win system for the Company and employees, and establish a two-way communication channel, the Company holds regular labor-management meetings by the “Labor Standards Act” and the “Regulations for Implementing Labor-Management Meeting” to ensure a smooth labor-management consultation mechanism.</p>	
(II)Has the Company formulated and implemented reasonable employee welfare measures (including salary, vacation and other benefits, etc.), and	◎		<p>1. The Company has working rules and related personnel management regulations. The content includes the salary management methods, working hours, vacations, insurance and pensions, welfare measures, safety and health, etc. of the hired workers are in compliance with the relevant provisions of the Labor Standards Act; and sets up the Employee Welfare Committee to deal with various welfare matters. For employee welfare measures, please refer to page 170.</p>	None

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
appropriately reflects business performance or results in employee compensation?			<p>2. Reflect business performance in employee remuneration: The distribution of employee remuneration by the company is based on the annual profit (referring to the pre-tax profit after deducting the profit allocated for employee remuneration). After deducting accumulated losses, no less than 1% of the remaining balance will be allocated for employee remuneration. Upon approval by the board of directors, the allocation will be made based on factors such as employee salary, contribution in the previous year, service days proportion, and annual personal performance appraisal.</p>	
(III) Has the Company provided a safe and healthy work environment for the employees, and related education on occupational safety and health for the employees at regular intervals?	◎		<p>Occupational safety and health policies</p> <p>1. The Company sets up an Occupational Safety and Health Management Department to promote safety and health affairs. Each business unit has a class-1 manager of occupational safety and health affairs and an occupational safety and health management personnel, who have been registered with the inspection agencies in each jurisdiction. Head office and each operation offices entrust professional doctors (6 times a year) and nursing staff (72 times a year) to provide regular one-on-one professional consultation services to protect employees' living; Each business unit is equipped with an AED device in response to heart disease emergencies. The Company also promotes CPR and other first aid knowledge on a regular basis; set up breastfeeding rooms to create a friendly breastfeeding environment in the workplace, so that female employees can breastfeed and work without worries.</p> <p>2. To establish a effective occupational safety management system, the Occupational Safety and Health Committee consists of employer, labor representatives, unit managers, etc. and hosts at least one meeting per quarter to review the Occupational safety and health self-management plan, Occupational safety and health training, occupational disease prevention and health promotion matters.</p> <p>3. To create a safe and healthy workplace, provide necessary first aid and health measures, and reduce the factors that endanger the safety and health of employees to prevent occupational hazards, the Company prepares an occupational safety and health management plan annually, which shall be approved by the Occupational Safety and Health Committee and then implemented. With regard to the relevant work safety and health standards, and the maintenance and inspection of various equipment, the Company designates specialized personnel to</p>	None

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof									
	Yes	No	Summary										
			<p>conduct labor safety and health inspections periodically to ensure normal operation of relevant equipment, reduce the occurrence of accidents and protect personal safety.</p> <p>4. Annually, we regularly conduct employee health check-ups and organize health promotion-related activities and seminars. In 2024, based on the main health and work-related issues identified from employees' health check-ups, a total of 10 health promotion seminars were held (e.g., workplace harassment prevention, smart eating for healthy weight loss, fire and earthquake disaster prevention training, AI new technology for disaster reduction, information security awareness, anti-fraud seminars, etc.), with a total of 504 participants.</p> <p>In response to the potential secondary diseases caused by prolonged sitting and excess weight, such as the three highs (hypertension, high cholesterol, and high blood sugar), our company began the first online walking challenge in August 2023, which received enthusiastic feedback from employees. In 2024, the event was expanded to be held quarterly, with generous rewards provided, continuing to encourage employees to maintain a healthy lifestyle. Additionally, several sports clubs continue to operate (aerobic dance, Pilates, yoga/stretching), with two 60-minute exercise sessions each week, totaling 120 minutes. These sessions are led by professional fitness coaches, allowing employees to sweat together and promote their physical and mental well-being.</p> <table border="1"> <thead> <tr> <th>Year</th><th>Health Promotion Activity Subsidy and Reward Amounts</th><th>Number of Participants</th></tr> </thead> <tbody> <tr> <td>2023</td><td>NT\$ 328,000</td><td>150</td></tr> <tr> <td>2024</td><td>NT\$ 1,315,500</td><td>325</td></tr> </tbody> </table> <p>5. Promote workplace tobacco harm prevention and health promotion, actively creating a smoke-free work environment. In the 113th year, our company was assessed and deemed eligible for certification. The headquarters was awarded the "National Outstanding Health Workplace Certification - Vitality and Movement Award" by the Ministry of Health and Welfare's National Health Agency. Both the Taichung and Kaohsiung branches were awarded the "Health Workplace Certification - Health Promotion Mark."</p> <p>6. The Company was awarded the sports enterprise certification mark, medal and trophy in 2023 by the Sports Administration, Ministry of Education, which is valid from November 1, 2023</p>	Year	Health Promotion Activity Subsidy and Reward Amounts	Number of Participants	2023	NT\$ 328,000	150	2024	NT\$ 1,315,500	325	
Year	Health Promotion Activity Subsidy and Reward Amounts	Number of Participants											
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Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof												
	Yes	No	Summary													
			<p>to October 31, 2026 (valid for three years).</p> <p>7. In order to create a better working environment, the four warehouses of the Storage Division continued to complete ISO 14001 Environmental Management System and ISO 45001 Occupational Health and Safety Management System certification in 2024.</p> <p>8. Our company did not experience any occupational accidents in 2024.</p> <p>Continuously adhere to occupational safety and health SOPs and conduct related training to prevent disasters, aiming to create a comfortable and safe working environment.</p> <p><b>Labor operational environment inspection :</b></p> <p>To protect labors from the hazard materials in the workplace and provide labors with a healthy and easy workplace, the Company inspects the silo operation twice a year, which entrusting an inspecting institution that meet the laws and regulations to perform environmental inspection. The inspection scope covers mainly the dust concentration and noise monitoring.</p> <p><b>Occupational safety training and promotion :</b></p> <p>There are fixed cranes on the grain unloader used in silos which are defined as dangerous machines by law, the Company thereby has to conduct a statutory 38-hour safety and health training for operators of fixed cranes over 3 tons before they are on the board, as well as 3 hours of general safety and health training and 3 hours of onsite work safety and health education training for new hired employees. The Company also organizes technical education training and athletic training courses from time to time to familiarize employees with the operations.</p> <table border="1"> <thead> <tr> <th>Year</th><th>Educational training participants</th><th>Educational training hours</th></tr> </thead> <tbody> <tr> <td>2022</td><td>978</td><td>5,084</td></tr> <tr> <td>2023</td><td>3,304</td><td>10,141</td></tr> <tr> <td>2024</td><td>2,710</td><td>8,830</td></tr> </tbody> </table>	Year	Educational training participants	Educational training hours	2022	978	5,084	2023	3,304	10,141	2024	2,710	8,830	
Year	Educational training participants	Educational training hours														
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2024	2,710	8,830														

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
(IV) Has the Company provided effective training in career planning for employees?	◎		The Company attaches great importance to employee education and training. It has formulated the “Employee On-the-job Education and Training Measures”, and the Human Resources Office of the Management Department is responsible for implementing relevant training programs. Education and training types are divided into six categories: pre-employment training, professional training, business management training, computer/language training, secondary expertise, and E-learning network learning training. The courses include ethical corporate management compliance, risk control, human rights education, occupational safety and health policies, and health seminars, etc. Each department has compiled an annual education and training budget, in addition to participating in the Company's own training, employees are also encouraged to participate in more field training and self-study to increase competitiveness. In 2024, there were 11,619 career training participants, with a total of 12,157 training hours and a total training cost of NT\$ 1,090,364.	None
(V) For the issues regarding the customer health and safety, customer privacy, marketing and labeling of products and services, does the Company comply with relevant regulations and international standards, and formulate relevant consumer or customer protection policies and appeal procedures?	◎		The Company's customers of products and services all comply with relevant domestic laws and regulations and international common standards. The privacy rights of consumers are properly protected, and the complaint channels are unimpeded and managed by full-time personnel.	None
(VI) Has the Company formulated supplier management policies, where suppliers are required to follow relevant regulations on issues such as	◎		1. The Company establishes a “Supplier Corporate Social Responsibility Management Rules” and requires key suppliers to sign the “Supplier Code of Conduct and Ethics Statement” to join hand with suppliers/contractors to comply with relevant laws and regulations on labor rights and human rights, labor health and safety, environmental protection, and code of ethical management, in order to promote the balance and sustainable development of the economy, society, and the environmental	None

Promoting Item	Implementation Status			Discrepancies from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary	
environmental protection, occupational safety and health or labor and their implementation?			<p>ecology.</p> <p>2. Gradually conduct evaluations, audits, and training on suppliers/contractors regarding environmental protection, occupational health and safety, labor rights, and other related conditions. This includes</p> <p>Establishing an evaluation mechanism: In 2023, the company completed the formulation of the "Supplier Evaluation Management Procedures" and, starting from 2024, will conduct annual evaluations of contractors/suppliers to enhance the sustainable development and competitiveness of the supply chain. In 2024, the Taichung and Kaohsiung operations completed evaluations for a total of 81 suppliers, including 29 A-grade excellent suppliers and 52 B-grade qualified suppliers. All of these suppliers passed the evaluation.</p>	
V. Does the Company refer to the internationally-prepared reporting standards or guidelines, preparation of corporate social responsibility reports and other reports that disclose the Company's non-financial information? Did the preliminary report obtain the confidence or assurance opinion of the third-party verification unit?	◎		<p>The Company prepared the "2024 Sustainability Report" in accordance with the GRI Standards, SASB Standards and has obtained limited independent assurance from Ernst &amp; Young Taiwan in accordance with the SAES No.1 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" announced by the Account Research and Development Foundation. The Report is published on the Company's website (csr.emic.com.tw).</p>	None
VI. If the Company has enacted the Sustainable Development Best Practice Principles of its own in accordance with the Sustainable Development Best Practice Principles for TWSE/GTSM Listed Companies. Please describe the difference between its operation and the Principles: <b>None</b> .				
VII. Other critical information helps understand the implementation of promoting sustainable development: The website of the Company's corporate social responsibility report : <a href="https://csr.emic.com.tw/">https://csr.emic.com.tw/</a>				

## 2.3.8 Climate-related information of TWSE/TPEX listed companies

### 1. Implementation of climate-related information

Item	Implementation Status																						
<p>1. Describe the monitoring and governance of climate-related risks and opportunities by the Board of Directors and the management team.</p> <p>2. Describe how the identified climate risks and opportunities affect the Company's business, strategy and finance (short-, medium-, and long-term).</p> <p>3. Describe the financial impact of extreme climate events and transition actions.</p> <p>4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.</p> <p>5. If a scenario analysis is used to assess the resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors, and main financial impacts used shall be</p>	<p>1. The Corporate Governance and Sustainable Development Committee under the Board of Directors (hereinafter referred to as the "Committee) serves as the highest guiding body for managing and monitoring issues related to climate change. The committee is composed of three independent directors, the chairman of the board, the spokesperson, and the corporate governance officer, with one independent director serving as the convener and chairperson. The Committee has established an implementation team, led by first-level managers from various business and functional units as team leaders, to handle the daily management and performance tracking of climate change-related matters in operations and business. The Committee reports to the Board of Directors before the end of the year.</p> <p>2.</p> <table border="1" data-bbox="631 679 2135 986"> <thead> <tr> <th data-bbox="631 679 826 746">Business Aspect</th><th data-bbox="826 679 1455 746">Risks</th><th data-bbox="1455 679 2135 746">Opportunities</th></tr> </thead> <tbody> <tr> <td data-bbox="631 746 826 828">Short-term</td><td data-bbox="826 746 1455 828">Organization and supply chain disruption</td><td data-bbox="1455 746 2135 828">Accelerate and optimize the loading and unloading speed of grain vacuums to increase efficiency.</td></tr> <tr> <td data-bbox="631 828 826 911">Mid-term</td><td data-bbox="826 828 1455 911">Climate change affects market supply and demand, resulting in a decrease in customers' imports</td><td data-bbox="1455 828 2135 911">Integrate existing resources to develop other businesses with innovative applications.</td></tr> <tr> <td data-bbox="631 911 826 986">Long-term</td><td data-bbox="826 911 1455 986"></td><td data-bbox="1455 911 2135 986"></td></tr> </tbody> </table> <table border="1" data-bbox="631 1009 2135 1372"> <thead> <tr> <th data-bbox="631 1009 826 1076">Strategic Aspect</th><th data-bbox="826 1009 1455 1076">Risks</th><th data-bbox="1455 1009 2135 1076">Opportunities</th></tr> </thead> <tbody> <tr> <td data-bbox="631 1076 826 1159">Short-term</td><td data-bbox="826 1076 1455 1159" rowspan="2">Cost of low-carbon transition</td><td data-bbox="1455 1076 2135 1159" rowspan="2">In line with government policies on energy conservation and carbon reduction, accelerate the annual replacement of outdated machinery and equipment to enhance the efficiency of grain unloading operations and optimize service quality.</td></tr> <tr> <td data-bbox="631 1159 826 1241">Mid-term</td></tr> <tr> <td data-bbox="631 1241 826 1372">Long-term</td><td data-bbox="826 1241 1455 1372">Deploy solutions under transition/physical risk scenarios.</td><td data-bbox="1455 1241 2135 1372">Implement measures such as installing renewable energy systems or purchasing green power certificates in compliance with government regulations and standards.</td></tr> </tbody> </table>	Business Aspect	Risks	Opportunities	Short-term	Organization and supply chain disruption	Accelerate and optimize the loading and unloading speed of grain vacuums to increase efficiency.	Mid-term	Climate change affects market supply and demand, resulting in a decrease in customers' imports	Integrate existing resources to develop other businesses with innovative applications.	Long-term			Strategic Aspect	Risks	Opportunities	Short-term	Cost of low-carbon transition	In line with government policies on energy conservation and carbon reduction, accelerate the annual replacement of outdated machinery and equipment to enhance the efficiency of grain unloading operations and optimize service quality.	Mid-term	Long-term	Deploy solutions under transition/physical risk scenarios.	Implement measures such as installing renewable energy systems or purchasing green power certificates in compliance with government regulations and standards.
Business Aspect	Risks	Opportunities																					
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Mid-term																							
Long-term	Deploy solutions under transition/physical risk scenarios.	Implement measures such as installing renewable energy systems or purchasing green power certificates in compliance with government regulations and standards.																					

Item	Implementation Status		
described. 6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks. 7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated. 8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified. 9. Greenhouse gas inventory and assurance status, as well as reduction goals, strategies, and	Financial Aspect	Risks	Opportunities
The need to internalize external climate costs.	Short-term	The need to internalize external climate costs.	Invest in technologies, equipment, and services required by industries undergoing low-carbon transformation.
	Mid-term		
	Long-term	The impact of external laws and regulations such as electricity and carbon tariffs on operating costs.	Explore the possibility of developing other alternative energy sources.
<p>3. Please refer to the Sustainability Report of the Company for details on the financial impact of climate change.</p> <p>4. The Board of Directors serves as the highest decision-making body for risk management within the group of companies, directly overseeing the risk governance framework of each company within the group. To enhance risk assessment and management capabilities, a Risk Management Team is established under the jurisdiction of the Sustainability Committee, responsible for identifying and managing operational risks and leading the planning of related response measures. In the year 2024, the 'Climate Change Risk and Opportunity Assessment and Management Measures' were formulated to fully understand and mitigate the risks that climate change may pose to the company's operations, while seizing potential operational opportunities. Various business risks are controlled within manageable limits, establishing sound operational risk management principles, with each department developing response strategies. Risks that may affect operations and profitability are integrated and managed, with management execution and risk control reports submitted to the Board of Directors at least once a year. This ensures oversight, tracking, and review of the execution of risk management by the management team, aiming to strengthen the resilience of the enterprise."</p> <p>5. The context analysis is based on potential future scenarios to develop flexible and comprehensive strategies, enabling the company to conduct climate-related risk assessments. Our company utilizes scenario analysis to assist decision-making and financial planning, aiming to disclose the company's adaptability to various potential climate scenarios as much as possible. Currently, we are still in the evaluation phase.</p> <p>6. To achieve net zero carbon emissions, our company has developed a low-carbon transformation plan. Each business unit is tasked with establishing short-term, medium-term, and long-term indicators. Operations will be conducted according to these indicators, and reports on the implementation results will be submitted to the board of directors. We are using the</p>			

Item	Implementation Status
concrete action plans (indicated in 1-1 and 1-2 separately).	<p>year 111 of the Republic of China as the base year for comparison, enabling us to identify indicators and targets for greenhouse gas emissions. Please refer to point 9 for further details.</p> <p>7. The Company does not employ internal carbon pricing.</p> <p>8. Since September 2021, an energy management system has been introduced, along with measures for energy conservation, carbon reduction, waste management, and water resource management. These policies are continuously implemented and optimized. From 2022 onwards, annual greenhouse gas inventories and third-party inspections are regularly conducted to continually assess, test, and quantify carbon reduction effectiveness.</p> <p>9. Please refer to Appendix 1-1 and 1-2.</p>

## 1-1 Greenhouse Gas Inventory and Assurance Information in the last 2 years

### 1-1-1 Greenhouse Gas Inventory Information

Describe the greenhouse gas emissions in the last 2 years in terms of total emissions (metric tons CO2e), intensity (metric tons CO2e per million dollars), and the scope of the data covered.

#### I. 2023

##### 1. Greenhouse gas emissions :

- 1.1. Direct greenhouse gas emissions : 109.8090 metric tons CO2e
- 1.2. Indirect greenhouse gas emissions : 12,703.0921 metric tons CO2e
- 1.3. Direct and indirect greenhouse gas emissions : 12,812.901 metric tons CO2e

##### 2. Intensity (metric tons CO2e per million dollars) : 2.19

##### 3. Scope of the data :

- 3.1. Coverage period : 2023.01.01-2023.12.31
- 3.2. Plant site :
  - 3.2.1. Taipei : Office (5F A, B zone + 8F A, B, C zone)
  - 3.2.2. Taichung : Office + Silo (Pier 1, Pier 3)
  - 3.2.3. Kaohsiung : Office + Silo (Pier 71, Pier 72)

#### II. 2024

##### 1. Greenhouse gas emissions :

- 1.1. Direct greenhouse gas emissions : 113.6208 metric tons CO2e
- 1.2. Indirect greenhouse gas emissions : 13,565.2256 metric tons CO2e
- 1.3. Direct and indirect greenhouse gas emissions : 13678.846 metric tons CO2e

##### 2. Intensity (metric tons CO2e per million dollars) : 2.38

##### 3. Scope of the data :

- 3.1. Coverage period : 2024.01.01-2024.12.31
- 3.2. Plant site :
  - 3.2.1. Taipei : Taipei: Office (5F A, B zone + 8F A, B, C zone)
  - 3.2.2. Taichung : Taichung: Office + Silo (Pier 1, Pier 3)
  - 3.2.3. Kaohsiung : Kaohsiung: Office + Silo (Pier 71, Pier 72)

## 1-1-2Greenhouse Gas Assurance Information

Describe the status of assurance engagements in the last 2 years up to the date of publication of the annual report, including the scope of assurance, assurance service providers, assurance standards, and opinions of assurance.

### I. Assurance Status for 2023:

1. Coverage Period: 2023.01.01-2023.12.31

2. Plant :

- 2.1. Taipei: Office (5F A, B zone + 8F A, B, C zone)
- 2.2. Taichung: Office + Silo (Pier 1, Pier 3)
- 2.3. Kaohsiung: Office + Silo (Pier 71, Pier 72)

3. Date of Assurance Statement: 2024.03.21

4. Assurance Service Provider: SGS Taiwan

5. Assurance Standards:

Compliance with ISO 14064-1: 2018 Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals, and verification of greenhouse gas assertions.

6. Assurance Opinion:

6.1. Assurance Opinion:

6.1. Assurance Opinion: SGS conducted an objective and fair assessment of the Company's greenhouse gas information system, monitoring methodologies, and reporting procedures. This evaluation encompasses greenhouse gas emissions from January 1, 2023, to December 31, 2023. Based on the findings, SGS assures the consistency and suitability of the system's scope, objectives, and standards, and provides reasonable assurance for Categories 1 and 2 and limited assurance for Categories 3 to 6, and enumeration of unqualified opinions.

6.2. SGS presents an unqualified verification opinion based on the following circumstances.

- The verifier has sufficient and appropriate evidence to support the substantial emissions, removal or storage.
- The verifier shall adopt the appropriate criteria for the actual emission, removal or storage.
- If the verifier intends to rely on the relevant control, the effectiveness of the control has been evaluated.
- The verifier adopts the ISO 14064-1:2018 standard to fairly present the greenhouse gas data and information, and SGS obtains appropriate supporting evidence to support the actual emissions and removals.

Describe the status of assurance engagements in the last 2 years up to the date of publication of the annual report, including the scope of assurance, assurance service providers, assurance standards, and opinions of assurance.

II. Assurance Status for 2024:

1. Coverage Period: 2024.01.01-2024.12.31

2. Plant :

- 2.1. Taipei: Office (5F A, B zone + 8F A, B, C zone)
- 2.2. Taichung: Office + Silo (Pier 1, Pier 3)
- 2.3. Kaohsiung: Office + Silo (Pier 71, Pier 72)

3. Date of assurance statement: 2025.04.17

4. Assurance Service Provider: Ares International Verification Co., Ltd. (hereinafter referred to as ARES)

5. Assurance Standards: In accordance with ISO 14064-1:2018, Greenhouse Gases – Part 1: Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals.

6. Assurance Opinion:

6.1. ARES conducted the verification procedures in accordance with the verification standards. The evidence shows that the greenhouse gas assertions made by ET Company comply with the regulations and do not exceed the materiality threshold of 5%. The assertions meet the reasonable assurance level (Categories 1-2) and the limited assurance level (Categories 3-6).

6.2. ARES independently and objectively obtained supporting evidence for the greenhouse gas assertion disclosure information, ensuring that the report complies with the criteria for accuracy, completeness, consistency, and transparency, with no errors or omissions in its content.

## 1-2 Greenhouse gas reduction goals, strategies and concrete action plans

Describe the greenhouse gas reduction base year and data , reduction goals, strategies, and concrete action plans and achievement of the reduction goals.

1. EMI's management strategy is to take into account the impact on the environment in all processes from the source to the final waste treatment. Conservation of power is used in the operation process to achieve the goals of reducing greenhouse gas emissions and recycling and reducing resources, with a view to minimizing our impact on the environment.

2. EMI is committed to reducing the environmental impact of its operations and fulfilling its corporate social responsibility. We are committed to the following:

(1) Comply with government environmental and energy management laws and regulations; align with EMI's business strategy to engage in environmental protection commitments.

- (2) Develop green business management, enhance resource utilization efficiency, reduce energy consumption, improve waste reduction and recycling technologies, and minimize and prevent pollution emissions.
  - (3) Implement communication, coordination, and environmental education training, gradually strengthen green supply chain management, and fulfill our commitment to protecting the ecological environment.
  - (4) Implement energy-saving and carbon reduction policies, continuously replace old and energy-consuming equipment to improve operational efficiency and promote energy-saving measures.
  - (5) Continuously improve the operation environment of the warehouse, including replacing aging and low energy-efficient dust collection systems, increasing dust cleaning in the factory area, and using drones for high-altitude inspection of the factory plant to maintain warehouse operation environmental hygiene and safety.
3. The greenhouse gas emission intensity for the current year (2024) is 2.3793 (total emissions/revenue in million dollars), which represents a slight increase of 1.4% compared to the baseline year (2021), which was 2.3468 .

**2.3.9 Ethical business performance conditions, as well as differences and reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE / GTSM Listed Companies**

Evaluation Items	Status			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
1. Formulation of ethical management policy and plans (1) Has the Company specified its policy and method for the implementation of ethical corporate management in its internal rules and regulations and external documents, and have the Board and the management of the Company promised to pursue the policy of ethical corporate management?	◎		(1) The Company establishes the “Ethical Management Principles” and “Procedures for Ethical Management and Guidelines for Conduct” to regulate its ethical management policies. To ensure Directors, managers, and employees aware of and comply with it, the Company conducts regular promotions every year and incorporate it into the internal control system. (2) 1. The Company has established effective accounting system and internal control system for business activities with a higher risk of unethical conduct, which are reviewed from time to time to ensure the continuous effectiveness of the system design and its implementation. 2. The Company requires its directors and senior management to sign the “Declaration of Ethical Management Policy” to ensure compliance with the	None
(2) Has the Company established an assessment mechanism for the risk of dishonesty, regularly analyzing and evaluating business activities with a high risk of dishonesty in the business scope, and formulated a plan to prevent dishonesty, and cover at a minimum the preventive measures for various acts under Article 7, Paragraph 2 of “Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies?”	◎			None

Evaluation Items	Status			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
(3) Does the Company specify the operating procedures, behavior guidelines, disciplinary penalties and grievance system in the plan to prevent dishonesty, and implement it, and regularly review and revise the pre-disclosure plan?	◎		<p>Company's ethical management policy to prevent unethical conduct.</p> <p>(3) The Company's "Ethical Management Principles" and "Procedures for Ethical Management and Guidelines for Conduct" have specifically stipulated the prevention program and procedures against offering and acceptance of bribes, illegal political donations, improper charitable donations or sponsorship, offering or acceptance of unreasonable presents or hospitality, or other improper benefits. We will provide information and explanation when the new hired report to work; and we will make announcements and notifications to directors, managers, and employees from time to time, to enhance the concept of ethics and self-discipline.</p>	None
2. Implementation of Ethical Corporate Management (1) Does the Company assess a trading counterpart's ethical management record and expressly state the ethical management clause in the contract to be signed with the trading counterpart?	◎		<p>(1) The Company has a rigorous audit system and process. Regarding transaction behavior and transaction contracts with customers, it has complete inspection and</p>	None

Evaluation Items	Status			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
(2) Has the Company set up a special unit under the board of directors to promote corporate ethical management, and regularly reports (at least once a year) to the board of directors on its ethical management policies and plans to prevent dishonesty and supervision and implementation?	◎	(2)	<p>supervision to implement the principles of ethical management.</p> <p>All of the contracts the Company enters into with counterparties contain an express provision for ethical conduct.</p> <p>1. The Company has established the “Ethical Management Principles” and “Procedures for Ethical Management and Guidelines for Conduct”; disclosed it on the corporate website and internal employee section; incorporated it into the internal control system, and designated the internal audit unit to audit whether there is any breach of ethical management within the Company and report to the Board of Directors regularly;</p> <p>2. In order to improve the management of ethical management, the Company established the “Ethical Management Team” under the Corporate Governance and Sustainable Development Committee as a dedicated unit to promote ethical management, being</p>	None

Evaluation Items	Status			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
(3) Has the Company developed a policy to prevent conflicts of interest, provided a proper presentation channel, and put such policy in place?	◎		<p>responsible for assisting the Board of Directors and management in formulating and overseeing the implementation of ethical management policies and preventive programs to ensure the implementation of the Ethical Management Principles. At least once a year, the Team shall report to the Board of Directors on the promotion of ethical management and its implementation results. The implementation status for 2024 was reported to the Board of Directors on December 31, 2024.</p>	
(4) Has the Company established an effective accounting system for the implementation of ethical management, internal control system, and the evaluation result of the risk of dishonesty by the internal audit	◎		<p>(3) The Company has stipulated the preventive policy against conflicts of interest in the Ethical Management Principles. And Procedures for Ethical Management and Guidelines for Conduct .If any breach is found, it may be reported to the Audit Committee, the manager, or the internal audit supervisor.</p> <p>(4) The Company has a rigorous accounting system and a dedicated accounting unit, and all financial reports have been verified by a certified public</p>	<p>None</p> <p>None</p>

Evaluation Items	Status			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
unit, to formulate relevant audit plans, and check the compliance with the plan to prevent dishonesty, or entrusted an accountant to perform the audit?			accountant. Furthermore, there is an independent audit department and there is an internal audit plan performing various audit operations according to the audit plan. The inspection results are reported to the Board of Directors regularly.	
(5) Does the Company hold education training in ethical corporate management inside and outside the Company on a regular basis?	◎	(5)	The Company conducts education and training related to ethical management every year to enable the Board members, managers and employees to understand the ethical management policies and plans as well as the consequences of unethical conduct. In 2024, a total of 15 education and training courses (including ethical management, anti-corruption and labor ethics, etc.) were arranged for a total of 2,233 participants with a total of 180 hours of training.	None
3. Operation of the Company's reporting system (1) Has the Company put in place the specific whistle-blowing and reward system, established a convenient reporting channel, and assigned appropriate personnel to deal with whistle-blowing?	◎	(1)	The Company has established a "whistleblowing system" and established convenient reporting channels for "written reports" (including paper and email) and	None

Evaluation Items	Status			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
(2) Has the Company established standard operating procedures for accepting complaints, follow-up measures to be taken after the investigation is completed, and relevant confidentiality mechanisms?	◎		<p>"telephone". The Business Integrity Team (referred to as the Integrity Team) of the Company handles internal and external complaints cases. If the reported case is verified to be true, depending on the severity of the case or if material evidence is provided, the designated unit may propose a report to the Chairman for approval and reward.</p> <p>(2) The Company has a well-regulated "whistleblowing system", which specifies the standard operating procedures for the investigation of reported matters and the follow-up measures to be taken after the completion of investigation. It strictly requires personnel handling whistleblower cases to maintain confidentiality regarding the identity and content of the whistleblower, prohibiting the disclosure of information sufficient to identify their characteristics.</p>	None
(3) Has the Company taken measures to protect whistleblowers from retaliation due to reporting?	◎		<p>(3) The Company's "Whistleblowing system" is well-regulated. The Company pledges to protect whistleblowers from unfavorable consequences such as dismissal, termination,</p>	None

Evaluation Items	Status			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
			demotion, salary reduction, or any other inappropriate treatment due to their whistleblowing activities.	
4. Strengthening information disclosure (1) Has the Company, on its website and on the Market Observation Post System, disclosed the content and promotion effectiveness of its Ethical Corporate Management Best Practice Principles?	◎		The “Ethical Management Principles” and the “Procedures for Ethical Management and Guidelines for Conduct” have been disclosed on the Company’s corporate website and MOPS. A corporate governance section has been set up for the purpose of disclosing relevant information.	None

5. If the Company has enacted the Ethical Corporate Management Best Practice Principles in accordance with the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies, please describe the difference between its operation and the Principles:

The Company has always follow and implement its Ethical Management Principles. There is not any discrepancy.

6. Other information that enables a better understanding of the Company’s ethical corporate management (for example, the Company’s review and revision the Ethical Corporate Management Best Practice Principles, etc.):

The Company will regularly review the amendments to relevant laws and regulations, review and revise the Company's ethical management policies and operating procedures promptly in accordance with such amendments, and announce and promote them in order to comply with the laws and regulations and meet the international trends.

**2.3.10 If the Company has established the Corporate Governance Best Practice Principles and the related regulations, it should disclose how to inquire about such principles.**

The Company's "Corporate Governance Best Practice Principles" and related regulations can be inquired on the Company's corporate website (emic.com.tw).

**2.3.11 Other important information that is sufficient to enhance the understanding of corporate governance and operational conditions must be disclosed together**

1. Timely disclosure of material information
2. Checks and balances between the board and management
3. Setting the target share of independent directors at a minimum of 40%
4. Establishing the Remuneration Committee and Corporate Governance and Sustainable Development Committee to strengthen corporate governance, promote corporate sustainable development, and improve the remuneration system for Directors and managers.
5. Shareholders' rights are guaranteed with the right to vote on all proposals at the annual general shareholders' meeting or through an electronic voting system
6. Strict compliance with the Code of Ethics and Ethical Corporate Management Best Practice Principles, and establishment of an internal audit mechanism
7. Establish channels for communication with stakeholders, and fully guard the rights and interests of stakeholders.

### 2.3.12 Implementation status of internal control system

#### A. Statement of Internal Control

Public Company Internal Control System Statement

Indicates that both design and execution are effective

(This statement is applicable when all rules and bylaws are declared in compliance with the laws and regulations)

#### Eastern Media International Corporation Internal Control System Statement

Date: March 5, 2025

For the Company's Internal Control System of 2024, based on the results of self-assessment, the following is hereby declared:

1. The Company acknowledges and understands that the establishment, implementation and maintenance of the internal control system are the responsibility of the Board and managerial officers of the Company, and that such a system has been implemented within the Company. The purpose of the system is to reasonably ensure that the effectiveness and efficiency of operations (including profits, performance, and protecting the security of assets), reliability, timeliness, transparency, and regulatory compliance of reporting, as well as the compliance with applicable laws, regulations, and bylaws are achieved.
2. The internal control system is designed with inherent limitations. No matter how perfect the internal control system is, it can only provide a reasonable assurance to the fulfillment of the three objectives referred to above. Moreover, the effectiveness of the internal control system could be affected by the changes of environment and circumstances. However, the Company's internal control system has a self-supervision mechanism. Once the missing element is recognized, the Company takes corrective action.
3. The Company evaluates the design and execution of its internal control system based on the criteria specified in the "Regulations Governing Establishment of Internal Control Systems by Public Companies" (hereinafter referred to as the "Regulations") to determine whether the existing system continues to be effective. The criteria defined in "the Regulations" include five elements depending on the management control process:
  1. Environment control; 2. risk assessment; 3. control process; 4. information and communication; and 5. supervision. Each element further encompasses several sub-elements. Please refer to "the Regulations" for details.
4. The Company has adopted the said criteria to validate the effectiveness of its internal control system design and execution.
5. Based on the evaluation result of the preceding item, regarding the Company's Internal Control System on December 31, 2024(encompassing the supervision and management of subsidiaries), and including understanding of the effectiveness of operations and the degree to which the efficiency with which objectives are achieved, it is believed that the reporting is reliable, timely, transparent and in compliance with the relevant specifications and relevant laws and regulations, and the design and execution of the relevant Internal Control System are effective and it can reasonably ensure that the above goals are achieved.
6. The Statement of Declaration will be the major contents of the annual report and prospectus of the Company and to be publicly disclosed. Any illegalities such as misrepresentations or concealments in said published contents will be considered a breach of Articles 20, 32, 171, and 174 of the Securities and Exchange Act and incur legal responsibilities.
7. This statement was approved by the Company's Board of Directors on March 5, 2025. Among the seven directors present, none had objections and all agreed to the content of this statement and hereby declare.

Eastern Media International Co., Ltd.

Chairman: Shang-Wen Liao

General Manager: Shang-Wen Liao

**B. If a CPA is retained for the conduct of the internal audit system, disclose the Auditor's Report:**

None.

**2.3.13 In the most recent year and as of the date of publication of the annual report, whether the Company and its internal personnel have been disciplined according to law, or whether the Company has disciplined its internal personnel for violating the provisions of the Internal Control System. The content of the disciplinary measures should be listed, as well as the main deficiencies and improvements**

None.

**2.3.14 In the most recent year and as of the printing date of the annual report, important resolutions of the shareholders meeting and Board of Directors**

**A. Resolutions and implementations of the General Meeting of Shareholders**

Meeting year	Meeting time	Important resolutions	Review of implementation
2024	05/27	<ol style="list-style-type: none"><li>1. Acknowledge the Company's 2023 business report and financial statements.</li><li>2. The Company's 2023 Loss Compensation Proposal.</li><li>3. Amendment to the Company's Articles of Incorporation.</li><li>4. Amendment to the Company's Shareholders' Meeting Rules.</li><li>5. Amendment to the Company's "Procedures for Lending Funds to Others."</li></ol>	<p>Approved the Company's 2023 business report and financial statements.</p> <p>Approved the Company's 2023 Loss Compensation Proposal.</p> <p>It was announced on the Company's website on May 27, 2024, and the company's registration change was approved on June 18, 2024, under letter number 11330094370. It is publicly announced on the Company's website since May 30, 2023, and the registration of the change of company was approved by letter Jing-Shou-Shang No. 11230114230 on June 29, 2023 of MOEA.</p> <p>It was announced on the Company's website on May 27, 2024.</p> <p>It was announced on the Company's website on May 27, 2024.</p>

## B. Board resolutions in 2024 and through March 5, 2025

Meeting term and session	Meeting time	Important resolutions
The 8 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/01/26	<ol style="list-style-type: none"> <li>Approved the replacement of the auditor for the Company's financial report certification to KPMG.</li> <li>Approved the Company's 2024 regular evaluation of the independence and suitability of the certified public accountant.</li> <li>Approved the appointment of KPMG's Huang Xin-Ting and Chen Zong-Zhe to certify the Company's 2024 financial and tax reports.</li> <li>Approved the non-assurance services to be provided by KPMG in 2024.</li> <li>Approved providing a New Taiwan Dollar 50 million endorsement guarantee for the subsidiary "ET New Media Holdings Co., Ltd." to apply for a commercial paper issuance limit with Mega Bills Finance Corp.</li> <li>Approved providing a New Taiwan Dollar 150 million endorsement guarantee for the subsidiary "ET New Media Holdings Co., Ltd." to apply for a fund lending limit with China Leasing Co., Ltd.</li> <li>Approved the establishment of the Company's "Climate Change Risk and Opportunity Assessment Management Procedures."</li> <li>Approved the minutes and resolutions of the 3rd meeting of the 5th Salary and Remuneration Committee.</li> </ol>
The 9 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/02/26	<ol style="list-style-type: none"> <li>Approved the Company's 2023 Business Report and Financial Statements.</li> <li>Approved the Company's 2023 Loss Compensation Proposal.</li> <li>Approved the Company's proposed acquisition of shares in Eastern Hotels &amp; Resorts Co., Ltd.</li> <li>Approved the Company's proposed capital increase investment in ET Pet Co., Ltd.</li> <li>Approved the proposal to seek approval for the subsidiary ET New Media Holdings Co., Ltd. to invest an amount exceeding the investment limit in ET Pet Co., Ltd.</li> <li>Approved the proposal to provide a fund lending limit of New Taiwan Dollar 100 million for "ET New Media Holdings Co., Ltd."</li> <li>Approved the proposal to provide a New Taiwan Dollar 150 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to apply for financing from Yuanta Commercial Bank.</li> <li>Approved the proposal to apply for a credit facility with Yuanta Commercial Bank Co., Ltd.</li> <li>Approved the amendment to the Company's "Internal Major Information Processing and Insider Trading Prevention Procedures."</li> <li>Approved the amendment to the Company's Articles of Incorporation.</li> <li>Approved the amendment to the Company's "Procedures for Lending Funds to Others."</li> <li>Approved the convening of the Company's 2024 Annual Shareholders' Meeting.</li> <li>Approved the procedures for handling shareholder proposals at the</li> </ol>

Meeting term and session	Meeting time	Important resolutions
		<p>Company's 2024 Annual Shareholders' Meeting.</p> <p>14. Approved the issuance of the Company's 2023 "Internal Control System Statement."</p> <p>15. Approved the donation of New Taiwan Dollar 1.25 million to the Taiwan Information and Communication Association.</p> <p>16. Approved the promotion of the Company's management personnel.</p>
The 10 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/05/09	<ol style="list-style-type: none"> <li>Approved the Company's 2024 Q1 Business Report and Consolidated Financial Statements.</li> <li>Approved the proposal to provide a fund lending limit of New Taiwan Dollar 300 million for "ET New Media Holdings Co., Ltd."</li> <li>Approved providing a New Taiwan Dollar 100 million endorsement guarantee for the subsidiary "ET New Media Holdings Co., Ltd." to apply for financing from Cooperative Assets Management Co., Ltd.</li> <li>Approved providing a New Taiwan Dollar 200 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to extend the financing limit with Entie Commercial Bank.</li> <li>Approved the proposal to apply for a credit facility with Entie Commercial Bank.</li> <li>Approved the Company's 2024 Greenhouse Gas Inventory and Verification Plan.</li> <li>Approved the amendment to the Company's "Internal Major Information Processing and Insider Trading Prevention Procedures."</li> <li>Approved the Company's consultant appointment proposal.</li> </ol>
The 11 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/06/17	<ol style="list-style-type: none"> <li>Approved the non-assurance services proposal for the subsidiary ET Pet Co., Ltd. to cooperate with KPMG Advisory Services Co., Ltd.</li> <li>Approved the proposal to apply for a credit facility with CTBC Bank Co., Ltd.</li> <li>Approved providing a New Taiwan Dollar 50 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to extend the financing limit with CTBC Bank Co., Ltd.</li> <li>Approved the proposal to provide a fund lending limit of New Taiwan Dollar 50 million for "ET New Media Holdings Co., Ltd."</li> <li>Approved the proposal to donate New Taiwan Dollar 1 million to the "Eastern Culture Foundation, Taipei."</li> </ol>
The 12 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/08/08	<ol style="list-style-type: none"> <li>Approved the Company's 2024 Q1-Q2 Business Report and Consolidated Financial Statements.</li> <li>Approved the Company's 2023 Sustainability Report.</li> <li>Approved the Company's proposed acquisition of additional shares in Eastern Asset Co., Ltd.</li> <li>Approved the proposal to apply for a commercial paper guarantee limit with Mega Bills Finance Corp.</li> <li>Approved the proposal to apply for a medium-term (secured) loan limit with Mega International Commercial Bank's International</li> </ol>

Meeting term and session	Meeting time	Important resolutions
		<p>Department.</p> <p>6. Approved the proposal to provide a fund lending limit of New Taiwan Dollar 250 million for "ET New Media Holdings Co., Ltd."</p> <p>7. Approved providing a New Taiwan Dollar 100 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to apply for a commercial paper guarantee limit with Mega Bills Finance Corp.</p> <p>8. Approved providing a New Taiwan Dollar 69 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to extend the financing limit with Banhsin Commercial Bank.</p> <p>9. Approved the non-assurance services proposal for the Company and its subsidiaries ET New Media Holdings Co., Ltd. and ET Pet Co., Ltd. to cooperate with KPMG Advisory Services Co., Ltd.</p> <p>10. Approved the amendment to the Company's "Audit Committee Organization Rules."</p> <p>11. Approved the renewal of the Company's Directors and Officers Liability Insurance.</p> <p>12. Approved the establishment of the Company's "Director and Functional Committee Member Compensation Payment Guidelines."</p> <p>13. Approved the promotion of the Company's management personnel.</p> <p>14. Approved the post-retirement consultancy arrangement for the Company's management personnel.</p> <p>15. Approved the minutes and resolutions of the 5th meeting of the 5th Salary and Remuneration Committee.</p> <p>16. Approved the Company's consultant appointment proposal.</p>
The 13 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/10/16	<p>1. Approved the sale of the 5th and 8th floors of Yutai Building.</p> <p>2. Approved the disposal of the 33 Hongxi Golf Club membership cards held by the Company.</p> <p>3. Approved providing a New Taiwan Dollar 81,061,092 endorsement guarantee for the subsidiary "ET New Media Holdings Co., Ltd." to apply for financing from Shinshin Credit Corporation.</p> <p>4. Approved providing a New Taiwan Dollar 70 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to apply for financing from Mega Commercial Bank.</p> <p>5. Approved providing a New Taiwan Dollar 50 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to apply for a commercial paper guarantee limit with International Bills Finance Corp., Taipei Branch.</p> <p>6. Approved the application for a commercial paper guarantee limit with International Bills Finance Corp., Hsinchu Branch.</p> <p>7. Approved the Company's consultant appointment proposal.</p>
The 14 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/11/08	<p>1. Approved the Company's 2024 Q1-Q3 Business Report and Consolidated Financial Statements.</p> <p>2. Approved the non-assurance services proposal for the subsidiary</p>

Meeting term and session	Meeting time	Important resolutions
		<p>ET New Media Holdings Co., Ltd. to be provided by KPMG in 2024.</p> <p>3. Approved the Company's proposed acquisition of additional shares in Eastern Asset Co., Ltd.</p> <p>4. Approved the proposal to apply for a credit facility with Taichung Commercial Bank, Songshan Branch.</p> <p>5. Approved the execution plan for the 2024 Greenhouse Gas Inventory and Verification for the Company's consolidated subsidiaries.</p> <p>6. Approved the removal of non-compete restrictions for the Company's directors, independent directors, and management personnel.</p> <p>7. Approved the amendment to certain provisions of the Company's "Risk Management Policy and Procedures."</p> <p>8. Approved the establishment of the Company's "Sustainability Information Management Procedures."</p>
The 1 <sup>st</sup> Extraordinary Meeting of the 18 <sup>th</sup> Term of the Board of Directors.	2024/11/11	<p>1. Approved the sale of the 5th and 8th floors of Yutai Building by the Company.</p>
The 15 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2024/12/31	<p>1. Approved the Company's 2025 Financial Forecast Proposal.</p> <p>2. Approved the non-assurance services proposal for 2025 to be provided by KPMG.</p> <p>3. Approved the disclosure of the Company's receivables exceeding the normal credit period by 3 months and significant amounts, as amended by the Securities and Futures Bureau's "Guidelines for Handling Fund Loans and Endorsement Guarantees for Public Companies" in July 2020. The Board will decide quarterly whether these should be considered as financial transactions.</p> <p>4. Approved the proposal for the Company's subsidiary, Care Pet Bio-Tech Co., Ltd., to invest in 50% of Chong Rui International Ltd. in excess of the investment limit.</p> <p>5. Approved providing a New Taiwan Dollar 29,552,736 endorsement guarantee for the subsidiary "ET New Media Holdings Co., Ltd." to apply for financing from Taiwan Orix Corporation.</p> <p>6. Approved providing a New Taiwan Dollar 50 million fund lending limit for "Care Pet Bio-Tech Co., Ltd."</p> <p>7. Approved the proposal to apply for a credit facility with Banhsin Commercial Bank's Business Department.</p> <p>8. Approved the Company's 2025 Internal Audit Plan.</p> <p>9. Approved the revision of the Company's "Internal Control System" and "Internal Audit Implementation Rules."</p> <p>10. Approved the proposal for the Company to donate New Taiwan Dollar 1.5 million to the "Eastern Charity Foundation."</p> <p>11. Approved the proposal to change the Company's authorized seal representative.</p> <p>12. Approved the post-retirement consultancy arrangement for the Company's management personnel.</p> <p>13. Approved the Company's consultant appointment proposal.</p>

Meeting term and session	Meeting time	Important resolutions
		14. Approved the minutes and resolutions of the 6th meeting of the 5th Salary and Remuneration Committee.
The 16 <sup>th</sup> session meeting of the 18 <sup>th</sup> term of the Board of Directors	2025/03/05	<ol style="list-style-type: none"> <li>1. Approved the distribution of employee and director compensation for the 2024 fiscal year.</li> <li>2. Approved the Company's 2024 Business Report and Financial Statements.</li> <li>3. Approved the Company's 2024 profit distribution proposal.</li> <li>4. Approved the proposal for the Company's 2024 profit to be capitalized into new shares.</li> <li>5. Approved the regular evaluation of the independence and suitability of the certified public accountant for the 2025 fiscal year.</li> <li>6. Approved the proposal for the certification of the 2025 financial and tax reports by KPMG's Huang Xin-Ting and Chen Zong-Zhe.</li> <li>7. Approved providing a New Taiwan Dollar 150 million endorsement guarantee for the subsidiary "ET Pet Co., Ltd." to apply for financing from Yuanta Commercial Bank.</li> <li>8. Approved providing a New Taiwan Dollar 60 million endorsement guarantee for the subsidiary "Care Pet Bio-Tech Co., Ltd." to apply for financing from Yuanta Commercial Bank.</li> <li>9. Approved providing a New Taiwan Dollar 50 million fund lending limit for "Eastern Hotels &amp; Resorts Co., Ltd."</li> <li>10. Approved the proposal to apply for a credit facility with Yuanta Commercial Bank Co., Ltd.</li> <li>11. Approved the amendment to the Company's Articles of Incorporation.</li> <li>12. Approved the convening of the Company's 2025 Annual Shareholders' Meeting.</li> <li>13. Approved the procedures for handling shareholder proposals at the Company's 2025 Annual Shareholders' Meeting.</li> <li>14. Approved the issuance of the Company's 2024 "Internal Control System Statement."</li> <li>15. Approved the change of the Company's business registration address.</li> <li>16. Approved the Company's consultant appointment proposal.</li> <li>17. Approved the proposal for the Company's organizational structure adjustment.</li> </ol>

**2.3.15 Directors holding adverse opinions on the resolutions of the Board in the most recent year to the day this report was printed on record or in written declaration, and the summary of the content**

None.

## 2.4 Information about CPA Professional Fees

Unit: NTD Thousand

Accounting firm name	Accountant name	Audit period	Audit fees	Non-audit fees					Total	Remark
				Transfer Pricing	ESG	Company Registration	Others (Note )	Subtotal		
KPMG Taiwan	Hsin-Ting Huang	2024. 01.01 ~ 2024. 12.31	6,310				110	110	6,420	
	Chung-Che Chen				1,140		280	2,602	2,602	
EY Taiwan						4		4	4	
L.H.CHEN&CO., CPAs										

Note: The components were the services for verifying the amount of direct deduction method on value-added and non-value-added business tax, nonmanagement employee salaries and assurance-services.

## 2.5 Changes in Accountant Information

### 2.5.1 Former Accountant

Date of Change	None		
Reasons and Explanation of Changes	None		
State whether the Appointment is Terminated or Rejected by the Consignor or Accountants	Client Status	Account	Consignor
Appointment terminated automatically		Not available	Not available
Appointment rejected (discontinued)		Not available	Not available
The Opinions other than Unmodified Opinion Issued in the Last Two Years and the Reasons for the Said Opinions	None		
Is there any disagreement in opinion with the issuer	Yes	Accounting principle or practice	
		Disclosure of financial statements	
		Auditing scope or procedures	
		Others	
	No	✓	
Explanation			
Supplementary Disclosure (Disclosures Specified in Article 10.6.1.4~7 of the Standards)	None		

### 2.5.2 Successor Accountants

Not available.

### 2.5.3 The Reply of Former CPAs on Article 10.6.1 and Article 10.6.2.3 of the Standards:

None.

**2.6 The Company's chairman, general manager, or the manager responsible for financing or accounting affairs, who has worked for the accounting firm to which CPAs belong or the affiliated enterprises in the past year :**

None.

## 2.7 Shareholding changes of directors, managers and major shareholders

### 2.7.1 Directors, managers and major shareholders' equity changes

Job Title	Name	2024		The year ending on March 28	
		Number of shares held Number increased (decreased)	Number of pledged shares Number increased (decreased)	Number of shareholding Number increased (decreased)	Number of pledged shares Number increased (decreased)
Director	Far Rich International Corporation	0	0	0	0
Chairman and General Manager	Shang-Wen Liao	0	0	0	0
Director	Kui-Ting Kao	0	0	0	0
Director	Ding Fong Broadcasting Co., Ltd.	0	0	0	0
Director	Kao-Ming Tsai	0	0	0	0
Independent Director	Kuen-Chang Lee	0	0	0	0
Independent Director	Su-Chang Chen	0	0	0	0
Independent Director	Tien-Wei Shih	0	0	0	0
Independent Director	Cang- Xiang Lin	0	0	0	0
Deputy Senior General Manager	Ying-Na Cheng	0	0	0	0
Deputy General Manager	Ching-Tze He	0	0	0	0
Deputy General Manager	Sheng-Chong Hsu	0	0	0	0
Deputy General Manager	Hsiang-Jui Wo	0	0	0	0
Deputy General Manager	Hsiao-Ching Hu	0	0	0	0
Deputy General Manager	Tsong-Yi Lin (Resigned on 20241130)	0	0	0	0
Deputy General Manager	Lan-Ying Feng	0	0	0	0
Deputy General Manager	Hui-Ying Chou	0	0	0	0
Deputy General Manager	Chia-Wei Lin	0	0	0	0
Deputy General Manager	Kui-Ting Kao	0	0	0	0
Deputy General Manager	Yao-Tsu Shen	0	0	0	0
Deputy General Manager	Chi-Na Hsu	0	0	0	0
Associate Manager	Ping-Yu Su (Resigned on 20240621)	0	0	0	0
Associate Manager	Kun-Yu Chang	0	0	0	0
Associate Manager	Yu-Ling Ye (Resigned on 20240120)	0	0	0	0
Associate Manager	Hui-Hui Li	0	0	0	0
Associate Manager	Sheng-fen Ou	0	0	0	0
Associate Manager	Wen-chien Hsieh	0	0	0	0
Associate Manager	Ling Wang	0	0	0	0
Associate Manager	Chang-Yi Huang	0	0	0	0
Associate Manager	Jing-Tang Chen (Promoted on 20240808)	0	0	0	0
Associate Manager	Chao-Chuan Yeh (Promoted on 20240808)	0	0	0	0
Taichung Office Manager	Ying-Ming Hsu	0	0	0	0
Kaohsiung Office Manager	Po-Liang Chen	0	0	(24)	0
Major shareholders of 10% or above	None	0	0	0	0

## 2.7.2 Share transfer information

Where the directors, managers and the counterparties of the major shareholders whose shareholding ratio exceeds 10% are related parties:

None.

## 2.7.3 Equity pledge information

Where the directors, managers, and the counterparties whose shareholding ratio exceeds 10% of the major shareholders' equity pledge are related parties:

None.

## 2.8 Information about the relationship of the ten largest shareholders

March 28, 2025

Name	Self Shares held		Spouse and minor children holding shares		Total holding of shares in the names of others		Where top ten shareholders have a relationship with each other or a relative relationship within the scope of their spouse or relative within the second degree of kinship, the name or designation and the relationship.		Note
	Shares	Shareholding Percentage of ownership	Shares	Shareholding Percentage of ownership	Shares	Shareholding Percentage of ownership	Designation (Or name)	Relationship with the Company	
Jinxin Trading Co., Ltd.	28,932,001	9.636	NA	NA	0	0	None	None	
Representative: Chen Shih-Chih	0	0.000	0	0	0	0	Fortune Enterprise Ltd. Ding Fong Broadcasting Co., Ltd. Far Rich International Corporation Sen Feng International Co., Ltd. Lian Enterprise Co., Ltd.	Chairman (Gussen Investment Co., Ltd) Director (Far Rich International Corporation) Director (Ding Fong Broadcasting Co., Ltd.) Director (Ding Fong Broadcasting Co., Ltd.) Chairman (Essential Investment Co., Ltd.)	None
Fortune Enterprise Co., Ltd.	14,421,051	4.803	NA	NA	0	0	None	None	
Representative: Chen Shih-Chih	0	0.000	0	0	0	0	Jinxin Trading Co., Ltd. Ding Fong Broadcasting Co., Ltd. Far Rich International Corporation Sen Feng International Co., Ltd. Lian Enterprise Co., Ltd.	Chairman Director (Ding Fong Broadcasting Co., Ltd.) Director (Ding Fong Broadcasting Co., Ltd.) Director (Ding Fong Broadcasting Co., Ltd.) Chairman (Essential Investment Co., Ltd.)	None
Dong sen Personal Insurance Agent Co., Ltd.	13,439,124	4.476	NA	NA	0	0	Ding Fong Broadcasting Co., Ltd.	Corporate Supervisor	
Representative: Tsai Kao-Ming	0	0.000	0	0	0	0	None	None	
Far Rich International Corporation	12,930,041	4.306	NA	NA	0	0	Ding Fong Broadcasting Co., Ltd. Dong Sen Personal Insurance Agent Co., Ltd.	Corporate Director Corporate Director	
Representative: Chao Shih-Heng	0	0.000	0	0	0	0	Ding Fong Broadcasting Co., Ltd. Sen Feng International Co., Ltd. Dong Sen Personal Insurance Agent Co., Ltd.	Chairman (Far Rich International Corporation) Chairman (Ding Fong Broadcasting Co., Ltd.) Director (Far Rich International Corporation)	None
Sen Feng International Co., Ltd.	10,635,502	3.542	NA	NA	0	0	Dong Sen Personal Insurance Agent Co., Ltd.	Corporate Supervisor	None

Name	Self Shares held		Spouse and minor children holding shares		Total holding of shares in the names of others		Where top ten shareholders have a relationship with each other or a relative relationship within the scope of their spouse or relative within the second degree of kinship, the name or designation and the relationship.		Note
	Shares	Shareholding Percentage of ownership	Shares	Shareholding Percentage of ownership	Shares	Shareholding Percentage of ownership	Designation (Or name)	Relationship with the Company	
Representative: Chao Shih-Heng	0	0.000	0	0	0	0	Ding Fong Broadcasting Co., Ltd. Far Rich International Corporation Dong Sen Personal Insurance Agent Co., Ltd.	Chairman (Far Rich International Corporation) Chairman (Ding Fong Broadcasting Co., Ltd.) Director (Far Rich International Corporation)	
E-Happy Travel Co., Ltd.	9,849,384	3.280	NA	NA	0	0	None	None	None
Representative: Lin Kao-Ming	0	0.000	0	0	0	0	Jinxin Trading Co., Ltd.	Supervisor	
Ding Fong Broadcasting Co., Ltd.	3,756,438	1.251	NA	NA	0	0	Far Rich International Corporation Sen Feng International Co., Ltd.	Corporate Director Corporate Director	None
Representative: Chao Shih-Heng	0	0.000	0	0	0	0	Far Rich International Corporation Sen Feng International Co., Ltd. Dong Sen Personal Insurance Agent Co., Ltd.	Chairman (Ding Fong Broadcasting Co., Ltd.) Chairman (Ding Fong Broadcasting Co., Ltd.) Director (Far Rich International Corporation)	
Lian Enterprise Co., Ltd.	2,358,000	0.785	NA	NA	0	0	None	None	
Representative: Chen Shih-Chih	0	0.000	0	0	0	0	Jinxin Trading Co., Ltd. Ding Fong Broadcasting Co., Ltd. Far Rich International Corporation Sen Feng International Co., Ltd. Fortune Enterprise Ltd.	Chairman Director (Ding Fong Broadcasting Co., Ltd.) Director (Ding Fong Broadcasting Co., Ltd.) Director (Ding Fong Broadcasting Co., Ltd) Chairman (Gussen Investment Co., Ltd)	None
DFA multiple emerging investment accounts in custody of Citibank (Taiwan)	1,746,909	0.586	NA	NA	Data not available				None
Citibank (Taiwan) Custodian for Barclays Capital Securities Investment Account	1,420,847	0.473	NA	NA	Data not available				None

## 2.9 Comprehensive Shareholding Ratios

December 31, 2024

Units: Shares; %

Reinvestment business (Note)	The Company's investment		Directors, supervisors, managers and direct or indirect control of investment in the business		Comprehensive investment	
	Shares	Percentage of shareholding	Shares	Percentage of shareholding	Shares	Percentage of shareholding
FESS-Panama	71,700	100.00	-	-	71,700	100.00
Eastern Home Shopping & Leisure Co., Ltd. (EHS)	6,637,500	6.51	19,726,660	19.36	26,364,160	25.87
Far Eastern Investment Co, Ltd.	46,234,059	97.90	-	-	46,234,059	97.90
Eastern International Lease Finance Co., Ltd. (EILF)	40,690,330	53.77	34,840,500	46.00	75,530,830	99.77
Tung Kai Lease Finance Co., Ltd.	40,847,294	53.76	34,948,500	46.00	75,795,794	99.76
HER Hotels & Resorts Group Yilan (Note 2)	42,287,140	60.41	-	-	42,287,140	60.41
ET New Media Holdings Co., Ltd.	53,522,508	89.20	627,492	1.05	54,150,000	90.25
Eastern Asset Co., Ltd.	192,500,000	55.00	-	-	192,500,000	55.00
ET Pet Co., Ltd.	43,920,883	59.46	7,928,568	26.43	61,363,733	87.66

Note 1: This table shows the Company's long-term equity investments using the equity method.

Note 2: The lawsuit of EHR was failed in 2024, leading all holding companies to make an adjustment in shareholding ratios. The shareholding ratios of the Company and its subsidiaries—EIC, EILF, and TKLF restored from the current 60.40%, 13.20%, 13.20%, and 13.20% to 60.41%, 0%, 0%, and 0%, respectively, upon the final ruling date.

### III. Capital Overview

#### 3.1 Capital and Shares

##### 3.1.1 Source of Capital

Units: Thousand shares/NTD thousand

Year month	Issued Price	Approved share capital		Paid-in capital		Note		
		Number of shares	Amount	Number of shares	Amount	Capital stock Source	Property other than cash contributed as equity capital	Other
May 1975	50,000	200	200,000	50	50,000	Cash on hand		
July 1978	350,000	700	700,000	400	400,000	Cash on hand		
March 1980	200,000	700	700,000	600	600,000	Cash on hand		
October 1982	258,317	85,832	858,317	85,832	858,317	Cash on hand		1982.09.30 (71) Taiwan-Finance-Securities (1) No. 1776
June 1989	238,422	133,516	1,335,161	109,674	1,096,739	Cash on hand		1989.05.05 (78) Taiwan-Finance-Securities (I) No. 00983
November 1989	504,500	160,124	1,601,239	160,124	1,601,239	Cash and earnings		1989.09.13 (78) Taiwan-Finance-Securities (I) No. 01905
August 1990	205,761	180,700	1,807,000	180,700	1,807,000	Cash on hand		1990.03.09 (79) Taiwan-Finance-Securities (I) No. 00397
February 1991	234,910	204,191	2,041,910	204,191	2,041,910	Surplus		1990.11.30 (79) Taiwan-Finance-Securities (I) No. 03349
September 1991	367,544	240,945	2,409,454	240,945	2,409,454	Earnings and Additional paid-in capital		1991.07.19 (80) Taiwan-Finance-Securities (I) No. 01610
November 1992	96,378	250,583	2,505,832	250,583	2,505,832	Capital surplus		1992.10.14 (81) Taiwan-Finance-Securities (I) No. 02657
June 1995	425,991	293,182	2,931,823	293,182	2,931,823	Earnings		1995.05.19 (84) Taiwan-Finance-Securities (I) No. 29249
July 1996	478,665	484,000	4,840,000	341,049	3,410,488	Earnings		1996.07.01 (85) Taiwan-Finance-Securities (I) No. 41050
June 1997	1,102,412	600,000	6,000,000	451,290	4,512,900	Cash and earnings		1997.05.17 (86) Taiwan-Finance-Securities (I) No. 35656
January 1998	316,281	600,000	6,000,000	482,918	4,829,181	Conversion of corporate bonds		1998.01.16 (87) Taiwan-Finance-Securities (I) No. 11377
August 1998	1,762,667	960,000	9,600,000	659,185	6,591,848	Surplus, additional paid-in capital, and conversion of corporate bonds		1998.07.09 (87) Taiwan-Finance-Securities (I) No. 58507
October 1999	1,450,206	1,100,000	11,000,000	804,205	8,042,054	Capital surplus		1999.06.25 (87) Taiwan-Finance-Securities (I) No. 58251
December 1999	15,000	1,100,000	11,000,000	805,705	8,057,054	Conversion of corporate bonds		
December 1999	484,944	1,100,000	11,000,000	854,200	8,541,998	Conversion of corporate bonds		
February 2001	(25,090)	1,100,000	11,000,000	851,691	8,516,908	Purchases of treasury shares to reduce capital		2001 Shangzi No. 006506-1

Units: Thousand shares/NTD thousand

Year month	Issued Price	Approved share capital		Paid-in capital		Note		
		Number of shares	Amount	Number of shares	Amount	Capital stock Source	Property other than cash contributed as equity capital	Other
August 2003	(2,912,782)	1,100,000	11,000,000	560,413	5,604,126	Capital reduction		2003.7.28 Taiwan-Finance-Securities No. 0920130473
June 2004	757,129	1,100,000	11,000,000	636,125	6,361,254	Earnings		2004.4.12 Taiwan-Finance-Securities Yizi No. 0930112793
October 2004	1,329,158	1,100,000	11,000,000	769,041	7,690,413	Conversion of corporate bonds		2004.5.19 Taiwan-Finance-Securities Yizi No. 0930118370
December 2004	162,352	1,100,000	11,000,000	785,277	7,852,765	Conversion of corporate bonds		
March 2005	327,585	1,100,000	11,000,000	818,035	8,180,350	Conversion of corporate bonds		2004.11.19 SFB Yizi No. 0930151508
August 2005	1,814,702	1,500,000	15,000,000	999,505	9,995,052	Earnings and capitalization of capital reserves		2005.7.15 FSC Yizi No. 0940128962
October 2005	134,059	1,500,000	15,000,000	1,012,911	10,129,111	Conversion of corporate bonds		
April 2006	3,815	1,500,000	15,000,000	1,013,293	10,132,926	Conversion of corporate bonds		
August 2006	1,552,819	1,500,000	15,000,000	1,168,575	11,685,745	Profit transfer and capital transfer		2006.7.17 FSC Yizi No. 0950130972
August 2006	11,626	1,500,000	15,000,000	1,169,737	11,697,371	Conversion of corporate bonds		
September 2006	6,116	1,500,000	15,000,000	1,170,349	11,703,487	Conversion of corporate bonds		
December 2006	469,318	1,500,000	15,000,000	1,217,281	12,172,805	Conversion of corporate bonds		
March 2007	30,680	1,500,000	15,000,000	1,220,349	12,203,485	Conversion of corporate bonds		
June 2007	629	1,500,000	15,000,000	1,220,411	12,204,114	Conversion of corporate bonds		
September 2007	3,769	1,500,000	15,000,000	1,220,788	12,207,883	Conversion of corporate bonds		
December 2007	167,434	1,500,000	15,000,000	1,237,532	12,375,317	Conversion of corporate bonds		
March 2008	35,393	1,500,000	15,000,000	1,241,071	12,410,710	Conversion of corporate bonds		
June 2008	172,983	1,500,000	15,000,000	1,258,369	12,583,694	Conversion of corporate bonds		
September 2008	2,301,612	1,500,000	15,000,000	1,488,531	14,885,306	Earnings, additional paid-in capital, and conversion of corporate bonds		2008.8.20 FSC Yizi No. 0970042408
April 2009	(700,000)	1,500,000	15,000,000	1,418,531	14,185,306	Treasury shares to reduce capital		2009.3.30 FSC San Zi No. 0980012457
September 2013	(7,225,432)	1,500,000	15,000,000	695,987	6,959,874	Capital reduction		2013.9.5 SFB Fa Zi No. 1020032568
June 2018	(1,391,975)	1,500,000	15,000,000	556,790	5,567,899	Cash capital reduction		2018.6.4 FSC Fa Zi No. 1070319751
July 2021	(278,395)	1,500,000	15,000,000	528,950	5,289,504	Cash capital reduction		23 Jul. 2021 TWSE-Listing-I Letter No. 1100012876.
June 2022	(528,950)	1,500,000	15,000,000	476,055	4,760,554	Cash capital		30 June. 2022 TWSE-

Units: Thousand shares/NTD thousand

Year month	Issued Price	Approved share capital		Paid-in capital		Note		
		Number of shares	Amount	Number of shares	Amount	Capital stock Source	Property other than cash contributed as equity capital	Other
June 2023	(1,758,123)	1,500,000	1,500,000	300,243	3,002,431	reduction Capital reduction		Listing-I Letter No. 1111802933. 26 June. 2023 TWSE-Listing-I Letter No. 1120009901

Unit: Thousand shares

Shares Type	Approved share capital			Note
	Outstanding shares (Note)	Unissued shares	Total	
Listed common stock	300,243	1,199,757	1,500,000	None

Note: The Company does not raise and issue securities under the collective reporting system.

### 3.1.2 List of major shareholders

March 28, 2025

Name of major shareholder	Shares	Number of shares held	Shareholding ratio %
1. Jinxin Trading Co., Ltd.	28,932,001	9.636	
2. Fortune Enterprise Ltd.	14,421,051	4.803	
3. Dongsen Personal Insurance Agent Co., Ltd.	13,439,124	4.476	
4. Far Rich International Corporation	12,930,041	4.306	
5. Sen Feng International Co., Ltd.	10,635,502	3.542	
6. E-Happy Travel Co., Ltd.	9,849,384	3.280	
7. Ding Fong Broadcasting Co., Ltd.	3,756,438	1.251	
8. Lian Enterprise Co., Ltd.	2,358,000	0.785	
9. DFA multiple emerging investment accounts in custody of Citibank (Taiwan)	1,761,909	0.586	
10. Citibank (Taiwan) Custodian for Barclays Capital Securities Investment Account	1,420,847	0.473	

### **3.1.3 Company dividend policy and implementation status**

#### **A. Dividend policy of the Company**

The Company's business environment is a mature and stable industry. In order to consider the Company's medium and long-term business development needs and bear the risks of future operations, the Company must have a safe cash level, maintain a stable level of dividends, and comply with the Company's Articles of Incorporation, and take into account factors such as long-term shareholders' equity and the Company's long-term financial planning while setting forth the Company's dividend distribution plan. Dividends are distributed in cash or stocks. Cash dividends must be allocated by the Board of Directors, and will be submitted to the shareholders meeting.

The distribution of dividends has a bearing on the interests of shareholders. To clarify the dividend policy, the Articles of Incorporation stipulate as follows:

In respect to the Company's dividend policy, in order to cope with the Company's diversified operations and the capital expenditure required for future expansion of the scope of operations and long-term financial planning, it can be based on the needs of the business climate and industry changes and take into account the interests of shareholders, making appropriate assignments or reservations. Any profit in the annual financial statements shall be paid to all taxes and dues in accordance with the laws and make up for any accumulated deficits, and then set aside 10% of said profits as legal reserve, provided such legal reserve amounts to the total paid-in capital, this provision shall not apply. As well as special reserve appropriation and reversal in accordance with the laws or regulations of the competent authority. If there is still a profit, and the undistributed profit at the beginning of the same period (including adjustment of the amount of undistributed profit), the Board of Directors shall prepare a profit distribution proposal and submit it to the General Meeting of Shareholders for resolution: 1. Shareholders' dividends are allocated with distributable earnings, which shall not be less than 15% of the current year's distributable earnings and; 2. the cash dividend shall not be less than 10% of the current year; 3. however, if the balance of the distributable earnings of the current year minus the beginning undistributed earnings is less than NT\$0.1 per share, the Company may exempt from this provision.

#### **B. The plan for dividends payment for presenting to the Shareholders' Meeting of this year**

The total cash dividends and stock dividends to be distributed to shareholders this year amounted to NTD 75,061 and NTD 270,219. Ordinary shareholders intend to hold shares in accordance with the shareholders' register on the ex-dividend base date. A cash dividend of NTD 0.25 and stock dividend of NTD 0.9 per share will be distributed.

### **3.1.4 The influence of stock dividends planned to be paid in the Shareholders Meeting of this year on the operation performance and earnings per share of the Company:**

As the Company has not provided financial forecasts for 2024, it is not applicable.

### **3.1.5 Remuneration of employees and directors**

#### **A. The percentage or scope of compensation for employees and directors as set out in the Articles of Incorporation:**

If the Company makes a profit during the year (referring to profit before tax minus the profit before the distribution of employee compensation and director's compensation), then after deducting any accumulated loss, no less than 1% of the balance shall be allocated as employee compensation, and no more than 1% of the balance shall be allocated as director's compensation. The amount allocated shall be used as the current year's expense.

#### **B. The accounting of the difference between the amounts calculated on the basis of the estimation of the remuneration to the employees and the Directors, the calculation of shares for paying stock dividends to the employees as remuneration and the actual amount of payment:**

The estimated amounts mentioned above are calculated based on the net profit before tax, excluding the remuneration to employees and directors and supervisors, multiplied by the percentage of remuneration to employees and directors and supervisors. If there is any change in the amount after the publication of the annual financial report, then according to the changes in accounting estimates it will be adjusted and recorded in the next year.

#### **C. Remuneration distribution approved by the Board of Directors:**

##### **1. The amount of employee bonuses and directors' bonuses paid in cash or stocks.**

If there is a discrepancy with the annual estimated amount of recognized expenses, the number of discrepancies, reasons and handling circumstances should be disclosed : Remuneration to employees and directors and supervisors in 2024 were approved by the Board of Directors on March 5, 2025 to be paid in cash. There is no difference in conformity with the estimates.

Unit: New Taiwan Thousand Dollars

Item	Amount
Net profit before tax-before deduction of remuneration to employees and directors and supervisors	\$ 493,496
Provision ratios (The ratios for employees and directors and supervisors are the same.)	1%
Remuneration to employees and directors and supervisors for the period	\$ 4,935

2. The amount of employee bonuses distributed by stocks and its proportion to the total after-tax net profit and total employee bonuses in the parent company only financial report for the current period: None.
- D. The actual payment of remuneration to the employees and the Directors in the previous year (including the number of distributed shares, amounts, and stock price). If there is a difference with the recognized amount of remuneration for employees and directors, the number of differences, the reasons and the handling circumstances should be stated:**
- For the fiscal year 2023, there is an accumulated loss, and it is not necessary to recognize employee compensation.

### **3.1.6 Repurchases of shares by the Company**

In 2024 and as of the printing date of the annual report: None.

## **3.2 Handling of corporate bonds**

None.

## **3.3 Disposal of preferred shares**

None.

## **3.4 Circumstances of handling overseas depository receipts**

None.

## **3.5 Employee stock options and new restricted employee shares**

None.

## **3.6 M&A or transfer of shares of other companies to issue new shares**

None.

## **3.7 Implementation status of fund utilization plan**

None.

## IV. Operational Highlights

### Proportion of Revenue by Business Segment

Unit: NT\$ thousand Dollars

Main services	2024 Operating revenue	Percentage of operating revenue
Sales revenue	2,038,794	35.46%
Media revenue	1,846,073	32.11%
Loading and storage revenue	1,549,851	26.96%
Other revenue	314,275	5.47%
Total	5,748,993	100.00%

#### **4.1 The business content, market, production and sales of the warehousing business**

##### **4.1.1 Business content**

###### **A. Business scope**

The storage business is mainly engaged in importing bulk grains (soy, corn, wheat), and automated operations such as unloading into warehouses, storing warehouses and trucks, and train loading and unloading.

###### **B. Industry overview**

The Company's warehousing business is engaged in dock loading, unloading, storage and transfer of bulk grain bulk grain ships. It is a purely port warehousing and loading and unloading service industry. Its main function is to use the automatic grain unloading machine with high unloading rate to take the grain imported by the cargo owner, quickly unloading from the cabin into the silo for storage and transfer, loading and unloading from the warehouse for suppliers of domestic bulk materials (such as: feed mills, salad oil mills, flour mills and import traders, etc.,) with safe and fast raw material entry, storage and transfer, and exit requirements.

###### **C. Technology and R&D Overview:** In 2024 and as of the publication date of the annual report, there was no investment in related functions research and development expenses.

###### **D. Long and short term business development plan**

###### **1. Short-term business development plan:**

Give full play to the advantages of terminal silo automation equipment. Speed up the efficiency of ship unloading in and out of the warehouse. Significantly reduce the probability of slow unloading fines for customers of bulk imported grains, and increase the quick unloading bonus income to reduce import costs.

Strengthen customer momentum.

2. Long-term business development plan:

(1) Expand the niche of silo operations. Grasp the advantages of port silos.

Provide more convenient value-added services, and give full play to the best synergies.

(2) Diversified management.

#### 4.1.2 Market and production and sales overview

##### A. Market analysis

###### 1. Main product (service) sales (provision) areas

(1) Most feed mills, salad oil mills, and flour mills in Taiwan are concentrated in the central and southern regions. Their raw materials are imported from Taichung Port and Kaohsiung Port. The Company's four terminal silos are also distributed in these two ports. They are adequate to provide services for unloading, storage and transfer of imported bulk grains.

(2) Taiwan's livestock breeding areas are concentrated in the central and southern regions. Therefore, imported grains are stored, transferred and sold in Taichung Port and Kaohsiung Port due to geographical factors.

###### 2. Market share

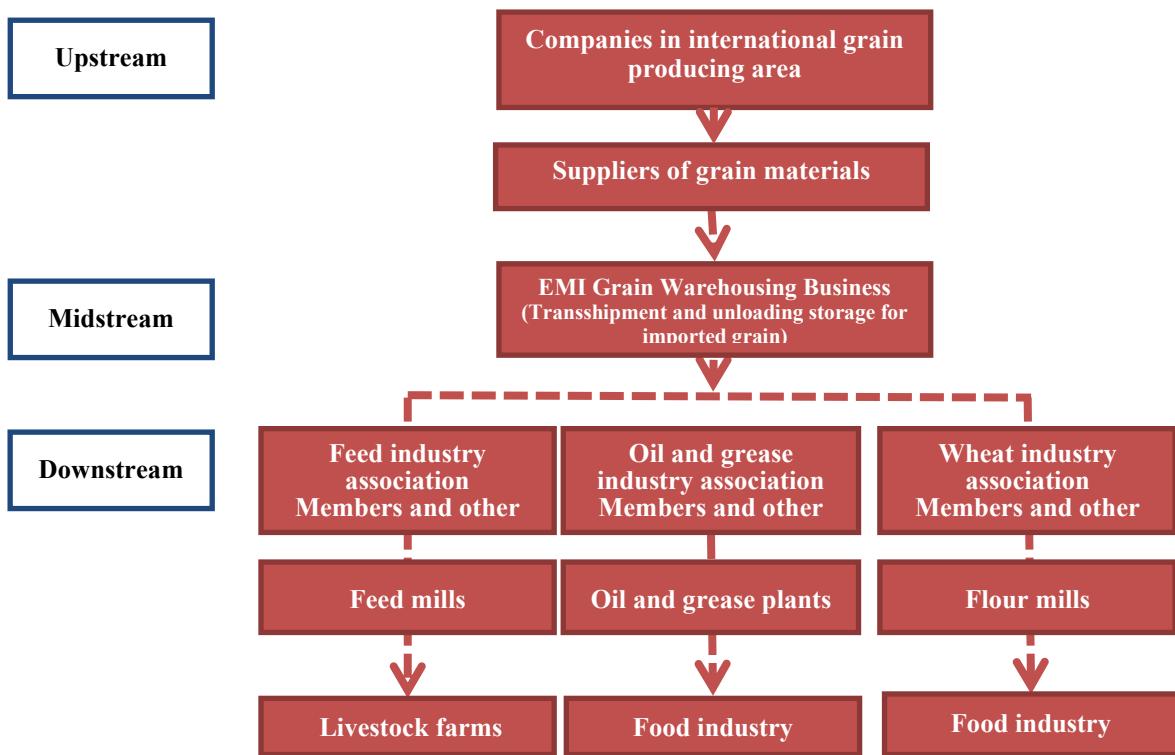
The statistics of actual unloading of imported bulk grains in the past three years are detailed in the table below.

The Company's grain unloading market share

Unit: Ten thousand metric tons

Silos	Unloading volume at Taichung		Unloading volume at Kaohsiung		The Company Unloaded amount	Nationwide bulk		Nationwide total imports (including containers)		
	Year	#1	#3	#71	#72	Import volume	The Company Market share	Import volume	The Company Market share	
	2022	196.6	156.5	155.2	160.4	668.7	668.7	100%	880.1	76.0%
	2023	195.1	155.4	146.3	148.1	644.9	644.9	100%	811.9	79.4%
	2024	208.3	170.0	159.0	123.5	660.8	660.8	100%	851.0	77.6%

### 3. Relevance between the upstream, midstream and downstream of the industry



### 4. Competitive niche

- (1) The Company has been operating terminal silos for 49 years. At present, there are four deep-water terminals in Taichung and Kaohsiung, #1, #3, and No. #71, #72. Equipped with hardware facilities such as fully automatic grain unloading, in and out of warehouse equipment and 330,000 tons of silo warehouse capacity, and combined with the accumulated silo operating experience to cultivate a professional operating team and core capabilities, this is the biggest competitive niche for the Company's warehousing business.
- (2) The main raw materials of animal feed such as corn, soybeans, etc., all have to rely on imported supplies from abroad. The Company has deep-water silo terminals in Taichung and Kaohsiung ports, operating bulk grain loading and unloading storage. With a good understanding of surrounding industries, it can provide more direct services for domestic animal husbandry related industries.

### 5. Advantages and disadvantages of development prospects

- (1) Favorable factors:
  - a. The Company has been operating terminal silo for a long time and has accumulated rich practical experience and has a skilled and dedicated team. It must be able to provide the industry with the best service quickly, accurately, and efficiently.

- b. The Company has fully automated computer program-controlled warehouse access equipment and four deep-water wharfs with a total storage capacity of 330,000 tons that can simultaneously unload two Panamax grain carriers at Taichung Port and Kaohsiung Port. It can quickly unload grain boats and store and transfer grain functions.
- c. Silos have a high operating market share and can ensure a competitive advantage.

The management of terminal silos is restricted by laws and regulations; only the right to lease operation is required, and a huge fixed rent and port fees must be paid every year. It accounts for more than 40% of fixed costs. Therefore, only by establishing economic scale and increasing market share can we ensure business advantages. Relying on a steady, firm and down-to-earth corporate attitude, we are committed to the development of terminal silo loading and unloading and warehousing services.

- d. With high efficiency silo operations and improving loading and unloading efficiency, relieving port congestion is the original purpose of the Company. Facing the impact of changes in the business environment, market participants can accurately grasp real-time market information, connect with the international trends, and develop flexible management strategies. This is positively beneficial to the sustainable operation of port silos.
- e. The high international container freight rate and the uncertainty of arrival help the grains to be imported by bulk freight.
- f. The government successfully blocked the swine diseases which would affect the export of pork. Besides the foot-and-mouth disease, since the international epidemic of African Swine Fever started in 2018, all people worked together to block the virus outside the country; the last mile for Taiwan to export pork to more countries is the lift the vaccination mandate for classical swine fever. Therefore, the Council of Agriculture will cease administering swine fever vaccine to all pigs and newborn piglets in Taiwan in 2023.01.01. The vaccination will be completely lifted from pig farms in July. It has been officially applied to the World Organization for Animal Health (WOAH) in 2024 to designate Taiwan as a classical swine fever non-infected area. Once the vaccination mandate lifted, it will be an important milestone for Taiwan's pig industry to reopen the export market. On the other hand, after years of effort and good cooperation between the industry and the government, the Council of Agriculture

announced in April 2023 that the Philippines had approved the import of fresh pork from six Taiwanese slaughterhouses. By the end of November 2024, it was also announced that Taiwan's pork exports were further allowed into Singapore, opening the door to Taiwan's fresh pork exports. Moving forward, this success will rely on more cooperation between industry players and government policies. Accelerating the modernization of slaughterhouses to enhance industry competitiveness, allowing Taiwanese pork to re-enter the international stage.

g. In recent years, the company has allocated a substantial annual budget for the unloading of ships and the major equipment replacement of four grain silo docks. Additionally, we have carried out the modernization and renewal of automation equipment, while also beginning to introduce AI technology, moving towards intelligent warehousing to enhance operational efficiency and service quality.

(2) Disadvantages:

- a. Currently, the domestic livestock farming industry is still generally willing to raise animals due to the profitability of product prices. However, diseases such as Porcine Reproductive and Respiratory Syndrome (PRRS), African Swine Fever, avian influenza, along with rising wastewater fees, labor costs, environmental restrictions, and high raw material prices, are increasing the cost of animal husbandry. These factors may pose potential challenges to the future development of the livestock farming industry.
- b. In recent years, importers of grain properties have used a large number of return containers to ship grain, causing the Company to lose millions of tons of grain unloaded; if the international crude oil price rises above US\$80/barrel, it may not be conducive to the competitiveness of bulk grain shipping. Moreover, the backhaul containers of the US routes still possess the advantages of small cubic volume and purchase flexibility, which may not disappear in the short term. All of which may disadvantage to the bulk silo business.
- c. The total national grain imports in 2024 was 8.51 million tons. Due to the declining birthrate domestically and depopulation (work abroad or emigration), if the export of pork cannot be increased in the future, the future grain import volume will not grow easily.
- d. In response to the rising environment protection awareness and the domestic environmental pollution improvement standards getting

more stringent, the Executive Yuan has revised relevant laws and regulations to significantly raise the fines and regulatory penalties for corporates. Together with ESG (environmental, social and corporate governance) becoming an international trend and drawing great attention in recent years, companies and governments have been developing ESG development strategies to strengthen corporate sustainability and capital market competitiveness and capital market competitiveness, therefore it also results in great rise of cost for establishing the environmental facilities.

**B. Important use of main products**

Provide bulk materials port warehousing, loading and unloading, storage and transfer services.

**C. Supply status of main raw materials**

Not applicable for non-production manufacturing.

**D. List of main purchase and sales customers**

2023				2024			
Name (Note)	Amount (NTD thousand)	Percentage of total annual net sales (%)	Relationship with issuer	Name	Amount (NTD thousand)	Percentage of total annual net sales (%)	Relationship with issuer
2	191,001	13.3%	None	2	195,945	12.7%	None
Others	1,245,569	86.7%	None	Others	1,353,906	87.3%	None
Warehousing Net income	1,436,570	100.0%		Warehousing Net income	1,549,851	100.0%	

Note: List names of customers accounting for more than 10% of total sales in the last two years, and their sales amounts and proportions. However, code names are permitted if disclosure of the customer name or transaction counterparty is not allowed due to contractual obligations or if the transaction counterparty is an individual and a non-related person.

**E. Recent production value**

Not applicable for non-production manufacturing.

**F. Sales volume in the last two years**

**Operating volume and amount of warehousing services**

Grain category	2023		2024	
	Quantity (ten thousand metric tons)	Amount (NTD thousand)	Quantity (ten thousand metric tons)	Amount (NTD thousand)
Grain	644.9	1,436,570	660.8	1,549,851

G. Industry-specific key performance indicators (KPIs):

Because the port warehousing business is a special industry, each ton of revenue is handled in accordance with the regulations of the loading, unloading and warehousing rates of each port branch company. Therefore, “key performance indicators with industry specificity” are not applicable.

## **4.2 Media Business: Business content, markets, and production and sales conditions**

### **4.2.1 Business content**

A. Business scope:

1. The main scope of operations of the Company’s media business originally encompassed ETtoday’s news website management, advertising business sales, and audio-visual content production.
2. ETtoday started operating offline advertising for Taipei Metro in October 2018 and ET Pet Co. stores in November of that year, expanding its business scale by means of online and offline integration.
3. Building on its existing foundation, ETtoday was officially renamed ET New Media Holding Co., Ltd. in December 2018. Leveraging its substantial web traffic and strong fan base, the company launched a new business model focused on diversified development. This move signified that, beyond news, video content, and advertising, ETtoday would further expand into industries such as entertainment, eSports, and public opinion polling, with a strategic direction toward diversified O2O offline operations

B. Industry overview:

1. Description of development status:

- (1) Since its launch on November 1, 2011, the ETtoday News website operated by the Company’s media business has deepened social interaction and integrated news, information, knowledge, and entertainment information platforms while presenting warm news content. With our business philosophy of sincere trust, we have joined netizens in creating a new media advancing the idea of “sharing is happiness; loving cloud technology.” The Company’s main operating focus and operating model are to actively make good use of various community operations to deepen networks, allowing “community interaction” to be deeply integrated with “news,” “online marketing,” and “shopping.”
- (2) In 2023, ETtoday News had 44 Facebook fan groups, 24 Instagram

account, 36 YouTube channels. It also established independently operated media accounts on Weibo, WeChat, Toutiao, NetEase, Baijia, Tik Tok, Xiaohongshu. Its total number of fans exceeded 26 million as of the end of December 2023.

- (3) From the perspective of website traffic results, social traffic accounted for the largest proportion at about 55% in 2017 and direct traffic was about 27%, Traffic structure by the end of 2023: social diversion has dropped to 37% and direct traffic has increased to 40%. This reflects that own traffic has grown incrementally and mobile app development has gradually achieved results.

- (4) Awards and Highlights in the last five years :

Year	Awards
2024	<ul style="list-style-type: none"> <li>· Positive News Reporting Award</li> <li>· Journalist Impact Award Merit Award</li> <li>· Innocence Journalism Award</li> <li>· Quality Media Reporting Award for Suicide Prevention</li> <li>· Happy Enterprise Gold Award</li> </ul>
2023	<ul style="list-style-type: none"> <li>· Positive News Reporting Award</li> <li>· Journalist Impact Award</li> <li>· National Brand Yushan Award Best Product Category - ETtoday APP</li> </ul>
2022	<ul style="list-style-type: none"> <li>· Excellent Journalism Award</li> <li>· National Brand Yushan Award Best Product Category - Eastern OMO Advertising Business Platform</li> <li>· National Brand Yushan Award Service and Solution Category - ETtoday APP “News Cloud Membership Achievement System”</li> </ul>
2021	<ul style="list-style-type: none"> <li>· Golden Torch Award Top Ten Outstanding Enterprises</li> <li>· Golden Torch Award Excellent Customer Satisfaction Award</li> <li>· Super MVP Manager Award by Manager Today</li> <li>· Outstanding OOH Service Company of the Year – Marketing Communications Excellence Awards</li> <li>· “Consumer Rights Reporting Award” by the Consumer Protection Association of the Executive Yuan</li> </ul>
2020	<ul style="list-style-type: none"> <li>· Golden Peak Award Best Enterprise</li> <li>· Golden Peak Award Outstanding Leader</li> <li>· National Brand Yushan Award Outstanding Enterprise National Grand Prize</li> <li>· National Brand Yushan Award Best Popular Brand National Grand Prize</li> <li>(It is the first new media company to receive both the Best Popular Brand Award and the National Grand Prize of the National Brand Yushan Award.)</li> </ul>

2. Relevance between the upstream, midstream and downstream of the industry
  - (1) Upstream: Mainly are content providers. The source of content includes: foreign news agencies, User Generated Content (UGC), purchase of foreign shows (such as: "Street Dance of China", "Chuang", etc), which can enrich the breadth of content of ETtoday New Media.
  - (2) Midstream: ETtoday New Media organizes physical events, produces large-scale IP shows or commissions outsourced vendors to assist in events and the production of shows, etc. For example, the "Jungle Voice" and "CooKing" of ETtoday New Media are both produced by QT Entertainment, which, by its unique audiovisual content, enhances ETtoday New Media's content depth and differentiate it from the competitors.
  - (3) Downstream: The content produced by News Cloud mainly reaches consumers through the following 2 platforms:
    - a. Self-owned platform: Including news website, APP, M-site.
    - b. External platform: Build up fan groups on social media platforms such as FB, IG, YT, etc.

### 3. ETtoday News development trends and competitive status:

- (1) Real-time news: In the past, the main competitors of ETtoday were UDN and Apple Daily, and these two competitors are supported by their parent newspaper companies. However, "Apple Daily" announced in May 2021 that it would cease publication in Taiwan. In December of the same year, it announced that it would close its operations in Taiwan due to the depletion of funds. In addition, to win the support of young readers and adapt to changing media consumption habits, print newspapers have increasingly shifted toward real-time online news. As a result, competition in the online media market has intensified, with emerging digital media outlets such as Knews and mnews rising to prominence. More notably, LINE TODAY has recently leveraged its communications background to aggressively expand into the new media sector. Its development will be closely monitored to respond effectively to market changes.
- (2) Community operations: Various news media have shown a recent dedication toward community operations as they focus on the

development of community fan group management as a key strategy. ETtoday News made early investments in this area and currently has over one million fans in seven fan groups covering ETtoday Co., ETtoday Star, ETtoday Pet Co., Beauty, Sharing, Instant News and dalemon. In 2024, the total number of followers on Facebook has exceeded 27.43 million. The focus in the future will be to create new business opportunities by transforming “fans” into “members” and then “members” into “consumers.”

- (3) Mobile network: The proportion of news readership via mobile devices (phones, tablets) has been increasing gradually, and consumer usage habits have changed as they become accustomed to using a single device and the time that readers use mobile devices keeps growing. The development of Mobile Web and mobile apps is crucial. ETtoday’s flagship app continues to be upgraded, with enhancements to live streaming, real-time news, video content, and event functions. At the same time, new features and marketing activities are being added. On the feature side, the Mood Message Board was officially launched in 2022, allowing readers to leave comments, post their own EMOJIs, personalize their interface, and make content recommendations. On the marketing side, the app continues to attract readers through point accumulation programs, which can be redeemed for Eastern tokens and gifts. Since the rapid rise of generative AI in 2022, it has quickly become a key technology of global interest. ETtoday’s flagship app has actively integrated AI technologies, developing features such as “AI News Summaries” and “AI Voice News Broadcasts” to continuously enhance the user experience of audio news. These innovations improve content service efficiency and demonstrate the company’s strength in digital media innovation. Since app users are relatively loyal readers, they easily turn into frequent users once they get used to an app. This in turn can increase ETtoday’s autonomous traffic. Therefore, ETtoday will continue to optimize the mobile web for more readers to use. By the end of 2024, the app’s own traffic had increased to 30.1% of total online traffic, thereby reducing dependence on social media. Nowadays, with the change of online audiovisual habits and the rise of new media platforms, major platforms have actively invested in the short film market. The audiovisual revision of the ETtoday flagship APP also focuses on user experience and promotes a waterfall reading method for short films. It is

convenient for readers to use and increases the number of views of Eastern New Media's videos.

b. AI-generated videos: With the emergence of generative AI technology in 2023, ET New Media has actively adopted AI tools to enhance video quality and reduce production time. Currently, AI contributes to 73% of the video production workflow, significantly improving team efficiency. The Company is also developing AI virtual anchors and AI parent-child video shorts as a way to initiate communication with readers through soft news and content. From 2023 to 2024, it received subsidies from the Co-Prosperity Fund and will continue developing AI-related applications to gain a competitive advantage through the effective use of technology.

C. Original short videos: According to data from platforms such as YouTube, Instagram, TikTok, and Xiaohongshu, viewers aged 18 to 34 are the core audience for short videos. Brands are also widely collaborating with original programs to develop new revenue models, making short video the mainstream format for marketing content. Since 2023, ET New Media has actively invested in original short-form video production, collecting real stories from internet users and incorporating the language, interactivity, and shareable qualities favored by Gen Z and Gen Alpha. This approach has successfully expanded engagement with younger audiences and enhanced brand interaction. Moving forward, the company will focus on “modular programming” as its core strategy to expand platform partnerships and advertising placements, making it a key driver of both traffic and revenue growth.

(4) Audiovisual content:

a. News video: Since it is difficult for the public to concentrate for a long time, "Online Video" has become an Internet star. "ETtoday News" follows audio and video trends to produce audiovisual news clips such as "Instant News" and "Play News" to enhance the viewability of its online news as an important medium to attract audiences' attention, and is receiving wide response.

b. Entertainment video:

i. Short videos: Videos are short and light in content are very suitable for watching on mobile devices. ET New Media produces short videos on Tiktok and Shorts to attract young man 's eyeballs.

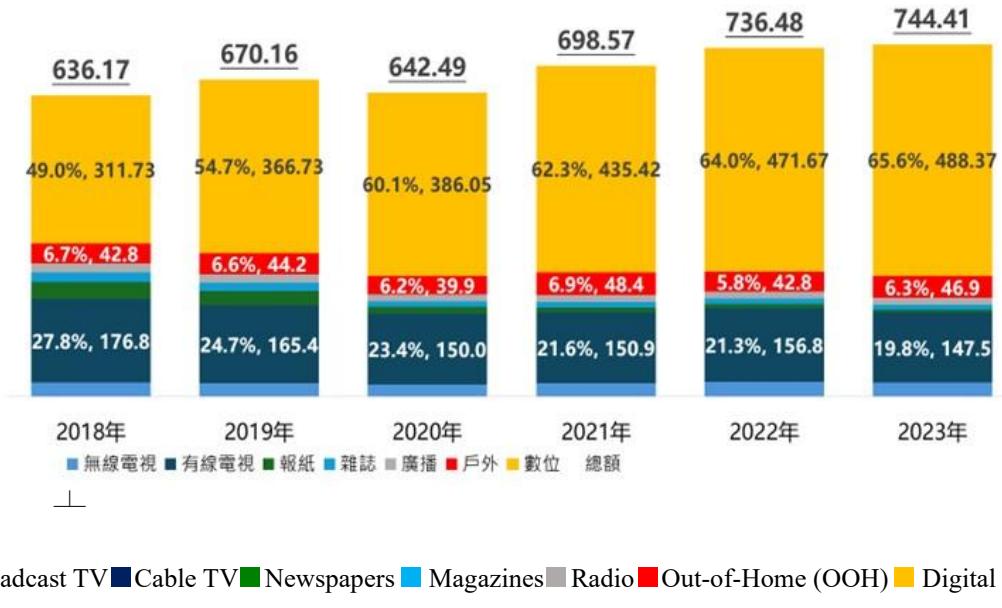
ii. AI production of videos : generative AI technology was introduced

in 2023. Eastern New Media also actively uses AI tools to improve the quality of video and sound, reduce production time, and develop AI virtual anchors and AI parent-child video clips to soft news, content and initial communication with readers. Recently, it received subsidies from the Co-Prosperity Fund and plans to continue developing AI-related applications. This strategy aims to gain a competitive advantage by leveraging technology effectively.

(5) Advertising business:

According to data from Nielsen and DMA, Taiwan's total advertising market reached NTD 74.441 billion in 2023, with annual growth slowing to just 1.1%. Among this, the five major traditional advertising channels accounted for NTD 25.604 billion, a year-on-year decline of 3.3%. Due to cable TV subscriptions falling for 26 consecutive quarters, TV advertising dropped by 5.1%, while outdoor advertising grew against the trend with a 9.4% increase. In addition, the digital advertising market reached NTD 48.837 billion, growing 3.5% year-on-year (as shown in Figure 1). However, global tech giants such as Google and Facebook continue to dominate the digital advertising space, intensifying market competition. This “crowded

Monetary unit: Billion (NTD)



■ Broadcast TV ■ Cable TV ■ Newspapers ■ Magazines ■ Radio ■ Out-of-Home (OOH) ■ Digital

C. Overview of technology and R&D:

Currently, ET New Media has obtained patents for the four technologies. These technologies address mobile app applications required for the development of new media, content e-commerce derived from the high traffic created by various fan groups, and the development of new technologies such as online audio and video streaming.

D. Long-term and short-term business development plans:

1. Short-term business development plan

- (1) ETtoday has 4 technologies patented for both long-term and short-term business development plan, ranging from mobile app required for the new media operation, content e-commerce generated by fan's high visiting traffic, and the development of new technologies in online audio and video streaming.

News products and content :

a. Real-time news:

ETtoday emphasizes immediate and fast reporting, as well as the social sharing concept of “sharing is happiness; loving cloud technology.” In addition to not reading newspapers, TV viewing time has also been drastically reduced among young people in recent years and they get information from the Internet instead.

Secondly, through long-term operation, ET New Media has earned strong support from internet users. In particular, during major events, its real-time news coverage consistently generates high traffic. For example, during the Hualien earthquake on April 3, 2024, total online traffic reached 23.8 million.

In news operations, we maintain a certain amount of press releases. In addition to enhancing the accuracy of subscripts to meet the tonality of online news, we drive high flow simultaneously through fast and accurate news community push efforts. The action center was established in 2015 to actively operate the ETtoday app. Using “Live Video” with “Unique news content and views” is a bonus for netizens, making the most effective dissemination of news, striving for more exposure, and bringing more business opportunities. The production of live audio and video content started at the end of 2016, fully jumping into audio and video content and sales. Aside from promoting the app live video broadcast, and in addition to attracting netizens to download “ETtoday app” through the difference in audio-visual content and live broadcasts to increase autonomous traffic.

b. Innovative products

- i. Focus content: The ETtoday Star Cloud was newly revised in 2015, and we added Health Cloud and Real Estate Cloud in 2016, In 2017, ET Car Cloud, Poll Cloud and Grace Cloud were launched. Boss

Cloud and Legal Cloud has opened in 2019, Sustainability Cloud was established in 2022. In the end of 2020, ET launched Unboxing Cloud and social media curators sell product via content marketing. In addition to satisfying the needs of various netizens through various niche content, these offerings can more flexibly meet the needs of different customers at the same time in terms of advertiser sales.

- ii. Real-time news and event live: In addition to grasping important news and event information, and meeting the needs of advertisers, we push the product locally to increase the overall advertising budget.
- iii. Customized audio and video: In addition to the original news content, we simultaneously increase the sales of audio-visual advertising and strengthen the page planning of the mobile version to improve overall performance.

c. Community operations

The three major operational strategies of social media, based on "niche targeting," "interaction," and "real-time," are shifting towards "video and audio" content to quickly attract more attention in the economy of eyeballs, expanding into new battlegrounds in "mobile social" and "cross-strait communities." At the end of 2020, the company established "Open-box Cloud," where its editors serve as unboxing influencers to sell ET's proprietary products, pioneering a new content-driven shopping model. In July 2023, in response to the growing trend of short videos, an original short video channel was launched to curate real stories from internet users. By incorporating the language, interactivity, and shareable qualities favored by Gen Z and Gen Alpha, it successfully expanded engagement with younger audiences and strengthened brand interaction.

d. Action strategy

Mobile traffic is growing fast, and the trend of using smartphones and mobile devices to browse has clearly taken shape. ETtoday responds to market changes by actively optimizing its app and mobile version optimization. After the ETtoday flagship app was launched in February 2015. It also continues to strengthen the functions of audiovisual, live broadcast, social interaction and personalization. Since 2017, the app membership system has been implemented to

prepare for personalized services, continues to enhance user experience design through user experience testing, uncovering user insights via focus group discussions. The version is updated and optimized once a month on average. Furthermore, it continuously optimizes the essence of the product through data analysis, achieving product market fit while increasing user stickiness and the number of app downloads. The ultimate goal is to become the leader of Mobile TV. Since the rapid rise of generative AI in 2022 and its emergence as a global focus across industries, the ETtoday flagship app has actively integrated AI applications to advance intelligent upgrades. Innovative features such as “AI News Summaries” and “AI Voice Broadcasts” have been developed, significantly improving the efficiency of information access and streamlining the content browsing process, thereby enhancing the overall user experience

e. Deepening audio and video

Since the launch of “BOBA” in November 2016, it has gathered various forms of audio and video content from news, programs, live broadcasts, and short videos, and established a viewing environment suitable for netizens to view audio and video content. In 2017, there was a strong push on video and audio optimization, letting all netizens have a faster and more convenient video viewing experience, and increasing the video and audio chat room mechanism and a simplified video and audio search interface, so that netizens can grasp all the audio and video content at any time. It is expected that the increase in traffic in the future will bring in more revenue.

f. Overseas development and cooperation

i. Cooperation with the mainland: The news of “ETtoday News” is not partisan. In the political spectrum of Blue versus Green in Taiwan, ETtoday lands in the neutral zone. We get the most favorite of the middle class and young people, and it is conducive to cooperation with mainland media and market development. ETtoday News cooperates with Beijing Sina, People’s Daily Online, Xinhua News Agency, Tencent Weibo, Baidu, and so on for mutual supply of content, expanding the popularity among mainland netizens. Simultaneously, we also established independently operated media accounts on Weibo, WeChat, Toutiao, NetEase, Baijia, Tik Tok, Xiaohongshu to strengthen the management of

mainland netizens.

ii. Set up news America, Hong Kong and Macau, Southeast Asia and New Zealand and Australia editions: To serve the global Chinese audience, we start from the editorial desk in recruiting professional Chinese talent from various regions. According to the news content of overseas Chinese communities, we have established sub-sections for North America, Hong Kong, Macau, Southeast Asia, New Zealand and Australia, with content suitable for local Chinese viewing as we actively explore overseas markets. In addition, we established the mainland version of the ETtoday Star Cloud app and the News Cloud app from Q4 2018 in order to actively expand the mainland market, thus providing news more in line with the needs of overseas regions.

g. Big Data precision marketing

In order to increase the reading volume, stickiness and staying time of ET New Media, News Cloud actively builds a reader news recommendation system, and a personalized push system to provide advertisers with precise marketing services while fully integrating the advertising and reader markets. In addition to this, it is believed that will promote CTR performance gradually.

## (2) New media career development

a. Audiovisual business:

At the same time as the establishment of an audio-visual platform, an audio-visual production team has also been established to enrich the production content. The current live video content covers five major series. Gourmet cooking: "Crazy About Cuisine." Life category—"Cloud is Richest" "Action Court", "Cloud is Health Room", "Cloud is millionaire" and "Cloud is Good life". Entertainment topics: "ETtoday Star Run News," "Play News." News and current affairs: "ET News at Noon" and "Street News".Talk show: "LuJayRelex".

At the same time, in order to seize the fragmentary viewing time of the general public through mobile phones, in addition to live broadcasts, short videos are produced, including: Wage Slave, Fred's Food Addiction, and meet the needs and popularity of different netizens. We produce audio-visual content such as current affairs to enhance business needs.

In addition, "Jungle Voice" has been widely acclaimed by the society

after its launched, won the 54th TV Golden Bell Awards “Variety Show Award” in 2019. The third season of “Jungle Voice” also invited well-known singers, Harlem Yu and LaLa Hsu as mentor and is broadcasting in 2021, benefiting the audience with better programs. It is deeply loved by the audience.

b. Social media:

Following the trend of community audio visualization, ETtoday is a “community audiovisual” that combines “audiovisual news” and “community operations”. Reporters and editors who master the characteristics and preferences of each community are used to instigate audiovisual production content, to evolve graphic news into “video news”, spread and interact through the community in the fastest and most immediate way.

In order to quickly enter the community’s audiovisual operations, ETtoday established the “Instant News” FB fan group in September 2015, a fan group set up specifically for audiovisual news, and established the “Audiovisual News Center” in January 2017. Full-time editing and production of audio-visual news, rapid production of audio-visual news, and at the same time various types of audio-visual, combined with the operation of ETtoday Focus Fan Group, expand the reach of each fan group, increase the number of fans and strengthen fan interaction.

The Company produced the “Open-box Cloud” at the end of 2020, which sells the ET proprietary products via its 19 influencer's, and has opened a brand new business model of content marketing.

According to internal observations, the main types of social media with “entertainment ETtoday Star” and “soft video” (Internet celebrities, funny, cute pets, warm news, travel, and food) have the most views and interactions. Therefore, “entertainment” will be strengthened in the future, and “soft audio and video” operations will meet the needs of the audience.

c. Podcast:

ET New Media launched its Podcast at the end of 2020 to seize the opportunities in the emerging podcast craze. Our podcast programs such as “I am on the Crime Scene” and “Social Media Curator is on Duty ” have been ranked in the top 100 global podcasts and aroused much discussion among netizens. The market response suggests there

exist the considerable potential for advertising purpose. Among which, the “National Judge” unit produced by the “I am on the Crime Scene” won the “Podcast News Program Award” in the Broadcast and Internet (Audio) category of the 21st Excellent Journalism Award in 2022. AI technology has also been increasingly applied to podcast content, including script generation, voice editing, and audience interaction, with projected improvements in overall production efficiency ranging from 20% to 25%. Looking ahead, the company plans to integrate membership subscription systems, precision advertising, and peripheral product development to establish a diversified revenue model. This approach aims to strengthen content operation efficiency and drive the sustainable growth of its podcast business.

The key programs and its characteristics of ET New Media’s Podcast are listed as follows:

Item	Program Name	Category
1	The history time of Tony	Cross-Strait Military History
2	I am on the crime scene	True Crime in Taiwan
3	Shane’s Car World	Automotive Information
4	Ishan tell the truth	Real Estate
5	Tsai Sang’S Supernatural Talk	Japanese History and Culture
6	Social Media Curator is on duty	News
7	Nana_3C	3C
8	Never mind! Give me money	Financial management

### (3) Advertising business promotion

- Digital advertising: In response to the general trend of the new media advertising market, ETtoday’s business advertising strategy is “industry deepening”, “platform layout” and “diversified advertising and services.” It fully focuses on mobile advertising (M-SITE, APP), content marketing (Content marketing/Native advertising), audio-visual advertising (including audio-visual advertising space, audio-visual advertising and Pre-Roll advertising, multi-screen screens) and the large visual high impact of Rich Media in all four of its directions. And for advertisers it has business opportunities, strong cohesion, and

distinct audience segments, such as game cloud, car cloud, sports cloud suitable for male audiences, and ETtoday Star cloud/movie and life cloud suitable for female audiences to make in-depth channel revisions. It plans to provide a customer base with clear and accurate advertiser attributes.

b. Out-of-home advertising: The COVID-19 pandemic reduced people's willingness to go out, leading to a decline in foot traffic across systems like Taipei Metro, High-Speed Rail, and Taoyuan Metro, which significantly impacted the out-of-home advertising market. As the pandemic eased, recovery followed. According to data from Nielsen and DMA in 2023 Taiwan advertising market, the five major traditional advertising channels accounted for NTD 25.604 billion, a year-on-year decline of 3.3%. Due to cable TV subscriptions falling for 26 consecutive quarters, TV advertising dropped by 5.1%, while outdoor advertising grew against the trend with a 9.4% increase. Mainly due to the gradual easing of the pandemic in Taiwan, which led to increased willingness among advertisers to invest in ad placements. In addition to managing 80% of the advertising spaces in the Taipei Metro, ET New Media has, since 2020, expanded its out-of-home advertising operations to include the New Taipei Circular and Light Rail lines, Taoyuan Metro, Taiwan High-Speed Rail, Taipei City bus street furniture, and, in 2023, pillar advertisements at Taipei Bridge. Through this expansion, the company has established a broader presence in the out-of-home advertising market.

#### (4) Poll Cloud service

Poll Cloud has a sample size of more than 2 million member. Members come from a wide variety of sources: media, social media platforms, shopping websites, and physical stores. Combined with ETtoday news media tags, one can accurately find respondents and is the largest survey database in Taiwan." Election surveys over the years have accurately predicted the results, and the Company has turned losses into profits in 2023.

#### (5) 2024 outlook

a. Multiple platforms: ETtoday will become a multi-service platform. In addition to graphic news, there will be more video clicks, live broadcasts, and sharing. In addition to various types of live broadcasts, more "short video" content that fans love, such as pets, stars, and

beauty must be broadcast on multiple platforms to increase the spread of news cloud content and opportunities for profit sharing. In addition, it is also operating on omni-media platforms, including news sites, Chunghwa Telecom MOD, and planning the development of audio and video in the direction of short videos, focusing on Mobile only, making all audio and video content more suitable for viewing on various platforms, such as YouTube and Facebook. The platform thus conducts program content sharing and accounting. And Actively use AI production technology to rapidly improve the quality of audio and video. As of the end of 2023, the revenue from TPS has exceeded NTD 4.68 million, accounting for 11% of the overall revenue from video. The ultimate ideal is to become an all-round entertainment information platform. By combining multimedia audio and video, new media interactive functions and mobile phone anytime and anywhere viewing experience it will let users get the information or entertainment they want anytime, anywhere, and at will.

- b. Online and offline integration: In the past, the media and the general public mostly came into contact online, as the news cloud spread its branches and leaves. In the future, physical activities will become an important interface for contact with consumers, such as picnic days, physical storefronts via ET Pet Co., and offline advertising via Taipei Metro. Through the integration of “online” and “offline”, we can get close to consumers, optimize consumer experience, and increase brand loyalty.
- c. Fans to membership: Currently ET New Media currently has over 26 million fans on Facebook. In order to provide fans with a better consumption experience, “fans” will be transformed into “members”, and “members” will then become “consumers”. This will not only provide “content”, but also establish a deep interaction with fans.
- d. Content Marketing: ET New Media formally established the e-business platform “Unboxing Cloud” in the end of 2020 and there are 19 social media curators sell self-produced products and gain great popularity creating a new business model.
- e. 3-in-one AD Platform: Regarding the deficiency of attention, ET New Media combines digital, outdoor and Focus Media into an integrated advertising platform. In other words, this platform provides digital banners, outdoor advertising, community and business building

elevator advertising to attract online and offline attention. The total number reached is up to 10 million. The 3-in-one AD platform is the most influential advertising platform in Taiwan.

- f. Emerging platforms: To expand its influence, ET New Media is actively developing emerging platforms such as newsletters and CarPlay, aiming to serve a wide base of commuters and the general public by delivering the latest news updates.
  - g. Poll Cloud : Integrating Eastern New Media's digital media business division and out-of-home/focused advertising resources and expanding sales through a "polling + media promotion" solution. To boost Poll Cloud's brand awareness, the Company has partnered with "Fu Jen Catholic University EMI Smart Data Center" to extend the existing price perception surveys by adding survey contents such as consumer behavior and brand preferences. This will generate more discussion and public interest.
2. Medium and long-term business development plan:
- (1) Community operations: Move towards "News 3.0" concept development, establishing the concept of community operations and UGC(User-Generated Content) to encourage everyone contributing to diverse ideas and content. In addition to the Facebook fan group, we also develop various social media and apply various community new technologies. In response to the advent of the personal self-media era, we will also cooperate with each other outside fan groups to expand the sharing of energy. In addition, we will also plan "Community Big Data" applications. With big data and personal recommendation systems, we can predict the news that readers need more accurately.
  - (2) Video: With the continuous evolution of social media and the rapid progress of audio-visual technology, social media will combine new technology research and development new tool applications, optimizing and evolving audio-visual news.
  - (3) Big Data: We will continue to use the application of big data tools to monitor the trend of the social community, the trend of video and audio and the dynamics of frequency competition, to find out the audio and video content that readers are most interested in, and to strengthen the relevance of the production of audio and video news and the interaction between readers.
  - (4) Internet celebrity economy: We will invite multiple artists and Internet

celebrities to work together on online programs, short videos, and events, to share traffic, create commercial modules, and create more business cooperation and benefits. The main projects include: life financial management programs, and large-scale physical events. It will be centered on Taiwan, connecting the Asian Chinese area, with ETtoday's self-made programs, short videos, and various large-scale projects cooperating with artists and Internet celebrities. The packaging will be assembled and put on shelves in China, Malaysia, Singapore, Thailand, the Philippines, Vietnam and other related digital platforms do commercial profit sharing, thereby creating greater commercial benefits.

- (5) Multi-screen ads: In order to provide more cross-media advertising marketing services, we will go beyond deep cultivation of download traffic in the future to actively expand the “non-download” advertising business, including program placement, short video shooting, news broadcasting and other services to diversify business opportunity risks. Furthermore, in terms of content focus, we can also create a win-win cooperation situation through cross-industry or peer-industry alliances. We will leverage the influence of our digital, out-of-home and in-building 3-in-one AD Platform, combined with Internet celebrity and community operations, from online network platforms to offline entities and readers, through horizontal and vertical diversified industries Integrated marketing, in addition to facilitating and satisfying the diverse marketing needs of advertisers, and strengthening ET New Media's advertising services.
- (6) Seeking new business models:
  - a. Poll Cloud: Poll Cloud own over 2 million panelists. In previous election surveys, the accuracy of the polls has been high and has attracted attention from all walks of life. In addition to political investigations, many social and life issues can be investigated. At the same time, it integrates group telemarketing resources and has a competitive edge. The unique advantages of the partition.
  - b. ET Pet: Based on the about 1.92million fans of ET Pet, we can guide the pet industry ecology and expand pet business opportunities based on media and membership.
  - c. With the traffic and popularity of ETtoday Star Cloud, and the momentum of the super large talent show “Jungle Voice,” it leads the

trend and topics. At the same time, it cultivates the singers of Jungle Voice to become next generation stars. Scheduled for completion in 2027, the ETtoday Linkou Performance Venue will leverage the entertainment resources and content integration of ETtoday Star Cloud, combined with a self-developed ticketing system, to build a comprehensive revenue ecosystem encompassing content, traffic, ticketing, and commercial conversion. This initiative aims to strengthen the Group's synergistic presence in the entertainment market.

- d. Unboxing Cloud : ET New Media formally established the e-business platform “Unboxing Cloud” in the end of 2020. The social media curators sell self-produced products and gain great popularity creating a new business model.
- e. ETtoday Game Cloud: The main development strategy is support government's gaming project and events. It is expected there will be self-organized gaming competition at the company's Linkou headquarters in 2026.
- f. Online academy : Use the professional audio-visual team and traffic advantages of Eastern New Media to cooperate with the teachers of the topic to create new business opportunities.

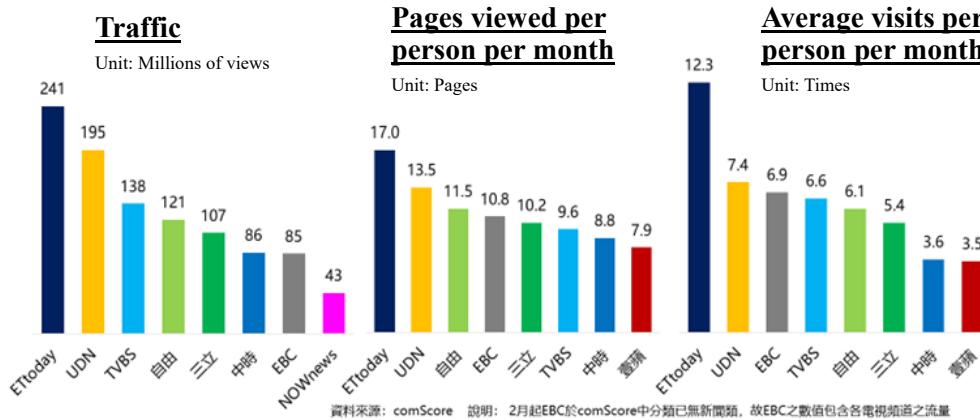
#### **4.2.2 Overview of market and of production and sales**

##### **A. Market analysis**

###### **1. Overview of market development**

- (1) Online news market: The main competing media for ETtoday News are Apple Daily, UDN, TVBS, China Times Electronic News, and Liberty Times. Looking at the development trend of competitors, at present, there are three main resources/markets for competing industries: content, audience and advertising, and they mainly rely on “Instant News” and “Video content” to rush to attack the aforementioned three markets. ET New Media is actively adjusting its strategy. At present, including traffic and advertising, it has far exceeded other local competitors.

**ETtoday ranks first in the top three categories of comScore in 2024.**  
 ETtoday leads Taiwan's competitive media in terms of **traffic**, **pages viewed per person per month**, and **average visits per person per month**.  
 Readers show a high level of engagement and loyalty to ETtoday.



- (2) Advertising Market: According to analysis based on data from Nielsen and DMA, Taiwan's total advertising market reached NTD 74.441 billion in 2023, with annual growth slowing to just 1.1%. Among this, the five major traditional advertising channels accounted for NTD 25.604 billion, a year-on-year decline of 3.3%. Due to cable TV subscriptions falling for 26 consecutive quarters, TV advertising dropped by 5.1%, while outdoor advertising grew against the trend with a 9.4% increase. The digital advertising market reached NTD 48.837 billion, representing a year-on-year growth of 3.5%.
- (3) Out-of-home advertising market: According to the data released by Nielsen, Taiwan's five major traditional advertising markets in 2023 was valued at NT\$26.02 billion, which reduced 1.7% compared to the overall advertising of 2022. Outdoor advertising was valued at NT\$4.64 billion (a negative growth of 7.9%).

## 2. Product development and competitive niches

- (1) Socialization: As social sites such as Facebook mature and mobile devices become more popular, sharing and diversion of content through social media is a must for all news media. On the social networking site, at present, the community operation is still outside the main battlefield of Facebook. Simultaneously, emerging social media including IG and YT are also battlegrounds. At present, various media have also imitated ETtoday News and its development of a concept of "Focus Community." Outside of Facebook, ETtoday News constantly develops various community tools, dispersing the risk of excessive reliance on Facebook. In addition, in mainland community operations, it currently operates

mainly on websites such as Sina Weibo, WeChat, and Meipai, and has developed independent account on Toutiao, WangYi, Baijia, Qiyi, and iQIYI on six trending social media.

- (2) Real-time News: To enhance the richness and competitiveness of ETtoday's content, the company has not only actively recruited experienced journalists to improve news quality but also continued to encourage reader submissions and invited more external contributors to write columns. These efforts support the development of UGC to boost page views. At the same time, AI technology is being continuously integrated to strengthen real-time reporting and enrich both the depth and breadth of content, expanding overall coverage. The large number of competitors in the contemporary media market leads to fierce competition. The value of news comes mainly from timeliness. Therefore, when there is a major news event, the first report and promotion become the core of creating click-through and traffic. In order to create real-time and high traffic, the news department uses daily monitoring and competition analysis to understand other competitive industry profiles. We will thus optimize news operations on the premise of knowing yourself and the enemy. Simultaneously, we will use text content audiovisualization to make news content more eye-catching and more diffuse.
- (3) Audio visualization: Next Digital, China Times, UDN, and others all have parent newspapers or TV stations that provide audio-visual content. In response to the development of video and audio of competitors, ETtoday News actively develops audio and video, providing self-made video and audio news content such as news, instant news, live news, and UGC news. At the same time, the “BOBA” interactive audio-visual news platform was formally established in November 2016, and self-made programs such as news, lifestyle, health, entertainment, etc. were launched.
- (4) Mobility: In terms of trends in news sites, Internet news has been “mobile” and “audio-visual.” The current mobile version of the ETtoday News webpage and flagship version of the app continue to optimize. The Information Department and the Marketing and Public Relations Office of the General Management Office are responsible for optimizing product design, and actively promoting the ETtoday News flagship app. In 2023, ETtoday News's flagship app reached 3.28 million average daily page views.
- (5) Foreign Cooperation: To increase the richness of content, ETtoday News

has cooperated with many famous artists and magazines. In 2020, in addition to cooperation with political, economic, military, diplomatic and other famous figures, it has more actively developed famous people on soft topics such as pets and film and television, joining a celebrity forum, providing diverse perspectives, and strengthening the free market of opinions. In addition, in 2024, the company further expanded into online courses and podcast channels by inviting celebrities and experts to host programs and classes. This not only enriched its content offerings but also opened up new monetization models, enhancing both brand value and revenue potential.

(6) Project activities:

- a. Online activities: Activities can attract the attention of netizens. In addition to allowing the fan group to grow they can also become a stable source of traffic. Enterprise Prestige Survey was held in December 2021 and invited all netizens to vote “the Award for Best Popularity”, “the Award for Best Brand” and “the Award for Sustainable Development” among 20 industry categories. In response to the 2020 presidential election, the election page and related activities were planned, virtually combined with physical entities, and more than 25 million PVs were attracted on the day of voting.
- b. Offline activities: Organization of ET friendship picnic days, Senior High School graduation songs, and other activities, have gotten considerable responses. At the same time, the ETtoday News app download has been promoted through these events. We have significantly enhanced brand awareness and influence through project activities!
- c. Campus sponsored activities: ETtoday has actively engaged with campuses by sponsoring a variety of student events, including dance, singing, and video competitions at institutions such as Soochow University, National Taiwan University of Arts, National Chengchi University, and Chinese Culture University. It has also participated in campus competitions such as the MeiChu Hackathon, the True, Good, and Beautiful News Award, and the ATCC Business Competition. Through these events, the company promotes brand awareness among young audiences and encourages on-the-ground app downloads.
- d. ESG operation : ET New Media remains committed to sustainable development by continuously promoting ESG practices. In 2022, it

launched the “Sustainability Cloud” to advocate for environmental protection and energy-saving issues. Internally, the company actively promotes initiatives such as paperless office initiatives, carbon reduction days for walking and cycling, smart recycling machines, energy-saving plans and other activities. In addition to striving to improve business performance and increase operating profits, the Company also fulfills its social responsibility by contributing to environmental protection efforts.

- B. Important uses and production processes of main products  
Not applicable.
- C. Supply conditions of primary raw materials  
Not applicable.
- D. Information on major sales customers in the last two years  
Not applicable because there were no customers accounting for more than 10% of the total sales in the last two years.
- E. Production value in the last two years  
Not applicable for non-production manufacturing.
- F. Sales value in the last two years  
Operating income in 2024 was NT\$ 1,915.95 million. Operating income in 2023 was NT\$ 1,999.32 million.
- G. Industry-specific key performance indicators  
None.

## **4.3 The business content, market, production and sales of the trading business**

### **4.3.1 Business Content**

- A. Business Scope:
  - 1. Main content  
The main content of the business is ET Pet's physical store pet product sales and services and pet product e-commerce.
  - 2. Current service items  
ET Pet's current service items include pet food sales, pet supplies sales, pet grooming services, pet accommodation services, and pet veterinary services.

3. When ET Pet officially opened in November 2018, there were 12 stores and the service scope only covered four counties and cities in northern Taiwan. As of end of 2023 there were 125 stores in total, and the service scope covered 18 counties and cities in Taiwan. In the future, we will continue to integrate pet industry players and cultivate a huge fan base as we move toward online and offline integration.

## B. Industry Overview:

### 1. Current Status and Development

#### (1) General overview of the pet industry

According to the survey by the Council of Agriculture at the end of 2023, there were more than 2.72 million dogs and cats in Taiwan. Combining with the custom import and export statistics for pet products, the market size of the pet industry in Taiwan is estimated to be more than NT\$50 billion. According to consumer surveys and internal estimates of ETtoday Poll Cloud, the market scale of pet channels in Taiwan is nearly NT\$60 million. The value of the global pet food and health care market alone is already as high as about US\$320 billion. The rise of preventive healthcare is driving the overall pet healthcare and pet insurance markets, which will be the focus of pet industry development in 2024.

#### (2) Development trends

Taiwan's pet industry is undergoing transformation, and the future of the pet industry will be very different from currently. In addition to the trend of declining birthrates and pets becoming "furbabies," the rate of cat ownership in metropolitan areas is gradually increasing. Factors such as the aging of domestic dogs will change the consumption patterns of owners and consumers. In addition, important trends in business development and innovative business opportunities are brought by advanced technology, and these may become an opportunity for the pet industry to upgrade:

##### a. Major trends in business development: A new retail wave of online and offline integration

A "real and virtual integration" channel type has already become a trend, such that businesses must provide a seamless online and offline shopping experience. Take PetSmart, the leading pet retailer in the United States, for example. In 2018, it invested heavily in the acquisition of pet e-commerce platform Chewy. Combined with vast physical storefronts, it provides customers with online ordering and offline pickup services, thus improving its e-commerce capabilities.

##### b. Advanced technology brings innovative business opportunities

The progress of technology is expected to bring consumers a more

innovative consumption experience. At the same time, it helps companies to eliminate the unmet expectations of consumers in the current shopping journey, and provides a more comprehensive and in-depth consumer demand experience. For example, this includes smart feeders that use cloud technology to record a furbaby's eating history. In addition to reminding the owner or even automatically placing an order to buy pet food, it can also actively monitor the furbaby's health. Through auxiliary preventive medicine, it can take the consumer experience to the next level.

2. Relevance between the upstream, midstream and downstream of the industry
  - (1) Upstream: Product manufacturers, such as FWUSOW and DogCatStar, which emphasize that the raw materials and manufacturing processes of their products are all made in Taiwan.
  - (2) Midstream: Agents and distributors.
  - (3) Downstream: Retail channels; including professional pet stores, online stores, wholesale stores, etc.

### 3. Competition

ET Pet is a professional pet channel. Therefore, the competitive situation of the top three professional pet chain companies in Taiwan can be explained as follows:

No.	Operator	Number of stores	Features
1	Pet parks	126	Uniform decoration style High proportion of proprietary products
2	ET Pet	119	High brand awareness Wide distribution of stores
3	Petsmall	30	Large store Highly professional aquariums

## C. Technology and R&D Overview

Not applicable as there is no entry into production manufacturing.

## D. Long-term and short-term business development plan:

### 1. Short-term business development plan

#### (1) Offline retail physical channels

Continue to add or merge offline physical channels to enhance the effects and economies of scale brought about by network effects.

#### (2) Focus on consumer needs

Through the interaction between stores and consumers and engaging in focus group interviews, find the real needs of pet owners, and provide related services based on the real needs of consumers so that ET Pet

becomes the first target for consultation or help when consumers encounter problems.

(3) Differentiated service content

Continue to hold pet health examination activities, and regularly tour all stores in Taiwan to provide free pet health examinations and teach pet health methods to distinguish from other chain pet channels.

(4) Differentiated service content

Develop multiple proprietary products such as pet nutraceuticals according to commodity development trends to differentiate from other competitors in the industry.

## 2. Medium and long-term development plan

(1) Technology upgrades

Raise the threshold, including big data, AI technology and consumer behavior, deepen daily operations and make good use of technical tools, dig a moat for ET Pet and widen the gap with other competitors.

(2) Deeply cultivate the channel brand

Through contact with consumers time and time again, we continue to strengthen consumers' trust in us with innovative activities, affordable prices, and value-for-money services and become the leading channel brand in the pet industry.

(3) Expand the pet veterinary services

In June 2022, we carried out an in-depth partnership with Loving Kindness Animal Hospital. As of March 2023, there are a total of 15 branches of the Loving Kindness Animal Hospital, which is the largest chain brand of pet medical hospital in Taiwan. The hospital provides the members of ET Pet with exclusive medical services and pet health checkups, and has 24-hour online customer service. In the future, it is expected to build an online medical consultation platform, which will offer comprehensive medical services both online and offline to complete pet ecosystem services.

(4) Develop the pet nutraceuticals

ET Pet is committed to creating a happy life for pets and continues to develop its own products in response to market trends. In 2022, we introduced the leading frozen dried brand Stella&Chewy's in the U.S., and natural pet feeds based on Chinese herbal medicine. In addition, we are also working with Huato to develop pet joints health products. In March 2023, we launched probiotics for pets, combining 10 kinds of probiotics with Chinese herbal extracts to improve the quality of pet health food. In the future, we will provide consumers with high quality

and high CP value pet products, and strive to create more high-quality products that are beneficial to pets to live a healthy and happy life.

#### **4.3.2. Overview of market and of production and sales**

##### **A. Market analysis**

###### **1. Main service provider area**

The main sales area of ET Pet is Taiwan.

###### **2. Market share**

Estimated to account for approximately 2.3% based on the number of stores and approximately 3% based on revenue.

###### **3. Future supply and demand status and growth of the market**

Taiwan has now entered a stage of being an “aging” and “single” society, with furbabies gradually replacing children and partners. This is also changing the appearance of the pet market. With the evolution of the industry, the growth of traditional pet food and supplies has slowed down. However, the market demand for professional services such as pet care and training is growing rapidly. In addition, there is also huge market demand for furbaby health care services.

Taiwan’s pet professional retail channels are estimated to reach 4,800 and the intensity of market competition is high. In some areas, excessive supply has led to severe price competition. It is estimated that the professional retail channel of pets will continue to move towards horizontal integration in the future. Retail channels that can provide consumers with a good experience, value-added services and solve pain points will win.

###### **4. Competitive niche**

###### **(1) Economies of scale**

The largest number of stores in Taiwan and the most widely distributed among counties and cities.

###### **(2) Social community resources**

The ET Pet fan page has 2.05 million fans.

###### **(3) Multiple services**

Retail stores, professional beauty, professional veterinary services, etc.

###### **(4) Multi-channel marketing**

The sales channels are diversified including online, offline stores and channels of group enterprises.

###### **5. Favorable and unfavorable factors of development prospects and countermeasures**

###### **(1) Favorable factors**

a. Corporate management

Taiwan's pet industry does not yet have a mature corporate management system. ET Pet is the first company to enter the pet industry by means of disciplined and formal corporate operations.

b. High brand awareness of the Group

The Eastern Media group's brands have high brand awareness and trust in Taiwan. Therefore, in the process of establishing the channel brand of ET Pet, it has advantages compared with other peers.

c. E-commerce and online marketing

ET Pet is in the field of e-commerce and online marketing. It can be assisted by all group colleagues boasting profound experience. Soft content service aspects also have strong logistical support from the ET Pet fan club, which has accumulated more than 2.05 million fans.

d. Integrate group resource

The ET Group has a wide range of industries and is able to leverage the Group's cross-marketing to strengthen its sales force and channels, giving it a strong competitive advantage in the industries.

(2) Disadvantages and countermeasures

a. Disadvantages:

Excessive competition in physical stores and serious price cuts in online shopping. During the period of rapid market expansion, the speed of physical channel exhibitions is faster than the market growth rate. This leads to excessive competition in physical channels. With the rise of online shopping, those who don't have to bear store rent and related expenses use extremely deep discounts to attract consumers. As a result, profits are not enough to support good service quality.

b. Countermeasures:

Build up channel branding and provide differentiated services and products to bring distinctive consumption experiences to consumers, making consumption not only consumption but also more satisfaction and surprise. In addition, it provides additional value-added services for consumers who value service quality and have a high degree of profit contribution.

B. Important uses and production processes of main products

ET Pet is mainly engaged in general wholesale and retail business and has not entered into production manufacturing.

C. Supply conditions of primary raw materials

Not applicable as ET Pet has not entered into production manufacturing.

D. Major customers in the last two years

ET Pet is mainly engaged in general wholesale and retail business with no specific sales target; this is not applicable.

E. Recent production value

Not applicable as ET Pet has not entered into production manufacturing.

F. Sales volume in the last two years

2023		2024	
Sales volume (Items)	Amount (NTD thousand)	Sales volume (Items)	Amount (NTD thousand)
24,355,518	2,396,583	15,934,014	2,274,446

G. Industry-specific key performance indicators (KPIs)

None.

## 4.4 Employees

### 4.4.1 The Company:

May 7, 2025

Unit: Number of people

Year		2023	2024	For the year ended May 7, 2025 (Note)
Personnel Number	Management personnel	157	145	98
	Technical personnel	99	94	93
	Total	256	239	191
Average age		46.02	46.09	46.05
Average years of service		14.67	15.56	16.14
Educational distribution proportion	Ph.D.	2	2	1
	Master's degree	34	31	19
	Junior college	171	162	134
	High school	44	40	33
	Below high school	5	4	4

### 4.4.2 Related companies:

May 7, 2025

Unit: Number of people

Year		2023	2024	For the year ended May 7, 2025 (Note)
Personnel Number	Management personnel	217	220	304
	Technical personnel	1,248	1,024	906
	Total	1,465	1,244	1,210
Average age		34.24	35.41	35.13
Average years of service		4.74	4.98	5.18
Educational distribution proportion	Ph.D.	1	1	1
	Master's degree	71	63	57
	Junior college	1,044	901	883
	High school	338	271	261
	Below high school	11	8	8

Note: Current year data as of May 7, 2025 (annual report publication date).

## 4.5 Information on environmental protection expenditures

- 4.5.1 In the most recent year and as of the date of publication of the annual report, losses due to environmental pollution (including compensation and environmental protection audit results that violate environmental protection laws and regulations, the date of punishment, the scope of the punishment, the violation of the provisions of the regulations, the content of the violation of the regulations, the content of the punishment), and disclose the current and future estimated amount and corresponding measures; if it cannot be reasonably estimated, the fact that it cannot be reasonably estimated should be stated:

Disposition Date: 2024.07.23

Disposition Number: Hángzhōngzì No. 1133212004

Violation of Regulatory Provisions: Article 37, Paragraph 3 of the Commercial Port Act

Violation Content: Grain dust scattering in the truck loading area behind the dock and surrounding road pollution.

Disposition Content: The Ministry of Transportation and Communications, Port Bureau, imposed a fine of NT\$ 6,000, and the port company imposed a punitive penalty of NT\$ 100,000, totaling NT\$ 106,000.

- 4.5.2 Warehousing business:

A. According to the law, for those who should apply for a pollution facility permit or a pollution discharge permit, or should pay pollution prevention and control fees or set up personnel in an environmental protection unit, explanation of their application, payment or establishment:

Due to the nature of the industry, the terminal silo does not need to apply for pollution facilities or discharge permits, or pay pollution prevention fees or set up special environmental protection personnel.

B. In reference to the Greenhouse Gas Reduction and Management Act (the "Reduction and Management Act") issued on 2015.07.01 by the Environmental Protection Administration, at present, the four silos are not included in the emission source inventory. There is no impact on the terminal silo operations.

C. To effectively reduce the fine suspended particles in the air (PM2.5), the Environmental Protection Administration of the Executive Yuan will levy air pollution fees including those for PM2.5 starting from July 2018. In response to laws and regulations, in the four silos in Taichung and Kaohsiung, we persuade the trucking industry to cut off the truck support rails to facilitate the extension of the unloading pipe to reduce dust when loading grain. When the truck is loaded, it must be covered with canvas. And we also persuade truck

drivers to turn off the engine while waiting to reduce the exhaust gas generated by idling. Sprinklers, dust-proof rubber strips and dust screens are equipped at truck discharging ports to suppress the dust. In addition, we are also actively enhancing the functions of the dust collection equipment in the factory, including strengthening the cleaning of dust filter bags and increasing the replacement frequency, renewing dust collectors and pipelines, etc.

## 4.6 Labor Relations

### 4.6.1 Working environment and personal safety

#### A. All employees

1. In 2024, the company allocated a budget of NT\$6,000 per employee for employee health checkup services at the Taichung and Kaohsiung branches of the Warehousing Division, and NT\$5,000 for employees aged 65 and above at the headquarters. The health checkups are conducted through hospital visits, and the examination includes not only the general statutory checkup items but also ultrasound scans of various body parts, X-rays, blood and urine tests, cardiovascular checks, CT scans, cancer index tests, and painless gastroscopy, among others. A total of 148 employees participated in the health checkups, and employees' family members were also allowed to participate at the same discounted price on a self-funded basis, demonstrating significant care for the health of employees and their families.
2. In addition to statutory protections such as labor insurance and health insurance for employees of the Company, the Company will add group insurance for each employee. Group insurance includes items such as critical illness insurance, life insurance, accidental injury insurance, occupational injury insurance, accidental medical insurance, hospitalization medical insurance, cancer medical insurance, and so on. Furthermore, many of the above insurance items also cover spouses and children. It is a comprehensive welfare guarantee that can take care of employees and take care of their families.

#### B. Warehousing business

In view of the fact that the silos are mainly used for unloading of bulk grain ships and loading of grain out of the warehouse, the working environment is very different from that of general production sites. The environmental aspect mainly encompasses dust and noise, which directly affect the health of the workers. The wild pigeons near the silo are occasionally the subject of complaints by neighbors. In the industrial safety aspect, fire, dust explosions, hanging, and falling are more likely to occur.

The Company's current environmental and industrial safety management measures

are summarized as follows:

1. Environmental aspect:

- (1) The dust collection equipment keeps normal operation at any time and there is regular inspection, cleaning, and updating of the filter bag to make sure that exhaust gas is free of dust.
- (2) The indoor and outdoor environmental cleaning committee cleans grain on the ground at any time by using a professional labor service company to keep the environment clean at all times.
- (3) Set up a sprinkler and spray device at the discharge port of the truck to reduce dust from loading
- (4) The silo factory area is equipped with a pigeon-blocking net to reduce the roosting and foraging of wild pigeons, so as to inhibit the proliferation of these animals.
- (5) Allocate dust masks and noise-proof earplugs to protect employees' health.
- (6) Equip every silo with professional measuring instruments to monitor the noise、dust concentration、the temperature of the operating equipment and the vibration diagnosis of the running motor in the workplaces to enhance the safety of environmental health of the operating personnel. Each year, the company commissions professional vendors to conduct environmental dust concentration and noise testing at the plant site.
- (7) During the COVID-19 pandemic, in line with the government's prevention measures, we strengthened the wearing of personal protective equipment for the operators and implemented workplace and workflow diversion.
- (8) Conduct regular health checks on employees.

2. Work safety aspect:

- (1) Follow the fire regulations and regulations. Every six months, the Taichung and Kaohsiung operations offices hold fire drills. Every employee must be familiar with actions such as evacuation and firefighting.
- (2) Hanging appliances must obtain a license for use in accordance with the labor inspection regulations, and apply for re-inspection every year to obtain qualified use license.
- (3) During the annual Spring Festival safety period, assign personnel to take shifts and cooperate with the Port Authority's management unit for publicity and training activities.
- (4) The two operations offices at Taichung and Kaohsiung have established emergency response teams and implement drills every year to make sure that every employee is familiar with disaster response operations and tasks.
- (5) Based on the fact that there is no holiday for work safety, the operating offices in Taichung and Kaohsiung convene regular work safety meetings

- every week, with members including on-site supervisors and contractors of each team, team leaders and deputy team leaders, as well as the manager and assistant manager of the operating offices, so as to establish a bottom-up management model of automatically identifying problems and coordinating with each team to solve problems and take response measures.
- (6) Keep the fire and alarm system facilities within the qualified period and can operate at any time, and in accordance with the requirements of fire protection regulations, every year, professional fire-fighting manufacturers are invited to inspect and repair damaged facilities.
  - (7) Operators of rigging and hoisting equipment must be trained and qualified to obtain an operation certificate before they are allowed to operate, and regularly return to training in accordance with regulations.
  - (8) Conveying equipment (chain conveyors, bucket lifts) are equipped with monitoring instruments. The signals are sent to the control center to monitor to get facility operation information at any time and facilitate immediate handling of abnormal conditions.

### 3. Self-supervision and inspection measures:

- (1) Appoint an electrical manager in accordance with electricity regulations, conduct self-inspections and repairs as required, and prepare documentation to report the results to the local Taipower Company and the Economic Development Bureau of Taichung and Kaohsiung.
- (2) The four silos in Taichung and Kaohsiung conduct regular and comprehensive inspections on high and low voltage equipment and circuit commissions by professional electrical engineering consulting companies, replacing unqualified equipment and lines.
- (3) The two operating offices in Taichung and Kaohsiung have established a “Sustainable Innovation Group” has been established from January 1, 2023, including environmental protection, and industrial safety management personnel respectively. They regularly inspect the factory area. If it is found that there is a violation of environmental protection, industrial safety regulations, or that affects the well-being of employees, they immediately make corrections and improvements and accept irregular inspections from the head office's storage division.
- (4) The warehousing division of the head office collects the latest regulations or new knowledge of environmental protection and industrial safety, and according to the relevant education and training courses for on-site employees.
- (5) In response to international trends of development as well as the government policies, continue to reinforce the ESG (environmental, social

and corporate governance) information disclosure and the promotion of relevant measures to progress toward the targets of sustainable operating and improving market competitiveness.

#### 4.6.2 Welfare system:

- A. The Company has established a complete welfare system in addition to the various welfare projects, facilities and activities provided by the Company. Furthermore, the law provides for the establishment of a consortium legal person employee welfare committee responsible for formulating employee welfare measures and promoting related activities. The Company and the welfare committee have compiled annual budgets and implemented them as planned.
- B. The main welfare items include group insurance, weddings and funerals and celebration subsidies, continuing education subsidies, travel subsidies, and new year gifts (gift money), birthday gifts, and so on.

#### 4.6.3 Signing of collective agreements:

To stabilize labor-management relations, promote labor-management harmony, and enhance labor welfare, the company, in collaboration with the union, reviewed the draft of the collective agreement proposed by the union on December 1, 2023. Subsequently, on September 13, 2024, and October 9, 2024, discussions and suggestions were made with the Taichung and Kaohsiung branch unions regarding the collective agreement draft. The discussions focused on labor-related matters such as membership labor conditions, welfare measures, occupational safety, internal grievance systems, union organization operations, and the utilization of company facilities.

#### 4.6.4 Education and training:

- A. The Company attaches great importance to employee education and training. It has formulated the “Employee On-the-job Education and Training Measures,” and the Human Resources Office of the Management Department is responsible for implementing relevant training programs.
- B. The Company’s education and training types are divided into six categories: pre-employment training, professional training, business management training, computer/language training, secondary expertise, and E-learning network learning training. The courses include ethical corporate management compliance, risk control, human rights education, occupational safety and health policies, and health seminars. Each department has compiled an annual education and training budget. In addition to participating in the Company’s own training, employees are also encouraged to participate in more field training and self-study to increase competitiveness.
- C. The Company’s education and training in 2024 are aimed at training employees’ operational management capabilities, strengthening awareness of current labor

laws and regulations, and enhancing employees' information and computer operation skills, actively promoting it through the Company's internal lecturers and external professional teachers.

D. The Company's 2024 education and training related statistics are as follows:

- A: Total internal training hours: 7,446.5 H
- B: Total training hours dispatched: 1,800.5 H
- C: Total training hours of E-learning: 2,910 H
- D: Total education and training hours: 12,157 H
- E: Total number of trainees: 11,619 people
- F: Total costs of education and training: NT\$ 1,090,364

#### 4.6.5 Retirement system

- A. The Company has established comprehensive employee retirement measures and established a labor retirement reserve supervision committee to allocate monthly retirement reserves and deposit them in a special bank account in Taiwan for safekeeping; all operations are handled in accordance with laws and regulations and reported to the competent authority for review.
- B. In accordance with the implementation of the Labor Pension Regulations on July 1, 1995, for those who choose to apply the new system, 6% of their retirement pensions must be paid in accordance with the law and deposited in the individual account of the Labor Insurance Bureau.

#### 4.6.6 Employee complaints

In line with the implementation of the Act of Gender Equality in Employment, the Company has revised the relevant internal leave regulations and formulated the "Sexual Harassment Prevention Measures, Appeals and Disciplinary Measures in the Workplace." If the rights and interests of employees are violated, they can file a complaint according to the regulations.

#### 4.6.7 Staff Service Code

- A. Employees should abide by all regulations and loyal services of the Company.
- B. Employees should abide by their positions, be responsible for their duties, supervise and direct the timely completion of supervisory matters, and be responsible for handling matters properly and promptly.
- C. Employees have the obligation to obey the command and dispatch of their superiors within the scope of their duties, and must not disobey, evade or leave their duties without authorization. Supervisors at all levels should also be fair and generous to their staff, guide the work, and must not use violence, coercion or other illegal methods to force work.
- D. Employees should be courteous and sincere and maintain the Company's reputation.
- E. Employees should wear modest and dignified clothes during office hours, do

not eat snacks or gather people to chat, pay attention to the surrounding environment is clean, try to avoid private calls, and make a long story short if necessary.

- F. Employees should work together and cooperate with each other, exert team spirit, and achieve work goals. If there are disagreements on the matters to be handled, they should be reported to the superior for arbitration, and quarrels, fights, or disturbing order must not be allowed.
  - G. Employees are not allowed to harm the interests of the Company, and must not use their positions (rights) to illegally profit themselves or others.
  - H. Employees should take good care of the documents and articles under management, and should cherish maintenance of the Company's financial equipment, and must not waste, damage, or alter them for private use.
  - I. Employees must not exploit or extract benefits from the remuneration of others for their work.
  - J. Employees are not allowed to misappropriate loans from the Company or the vendors with which the Company has a relationship, or guarantee others in the name of their duties.
  - K. Employees must not forge vouchers, report expenses to the Company, and must not deduct or collect commissions from the payable expenses.
  - L. Regarding the undertakings and the Company's confidential information and business secrets, the obligation to keep confidential must be strictly observed during the employment period and after termination of employment.
  - M. Employees should abide by the regulations on salary confidentiality.
  - N. The intellectual property of the employee's invention, creation or work related to his or her duties during the service period must be reported to the Company and belong to the Company.
  - O. Employees are not allowed to hold any positions other than the Company's duties without the Company's prior approval.
  - P. Employees working in the port area should wear uniforms when attending work and abide by the port area regulations.
  - Q. When an employee violates the provisions of each article in this chapter, the Company may, in accordance with the seriousness of the circumstances, negotiate according to the rewards and punishments, and the Company has the right to demand compensation within a reasonable range if the behavior causes loss or damage to the Company.
- 4.6.8 There is an “employee service immediate center” service that adopts on-demand, deadline processing, immediate response and closing control and other operating standards. Employees can apply directly in writing, employee suggestion box, online application, etc.

#### 4.6.9 Occupational Safety and Health Policies

To protect the safety and health of all employees of the Company and prevent occupational accidents from occurrence, the Company commits to establish and maintain an effective occupational safety management system, and will continue to improve it. Awareness of occupational safety is the responsibility of every employee. In the future, we will strive to improve the safety and health educational training for all employees, increase the knowledge and awareness of safety and health, protect the safety and health of all workers, and provide a comfortable and safe workplace.

To prevent the occurrence of occupational accident, protect employees' safety and health, and achieve zero occupational accidents, the Company establishes the "Occupational Safety and Health Management Plan" according to Article 23 of the Occupational Safety and Health Act and Article 31 of the Enforcement Rules of the Occupational Safety and Health Act. The main implementation contents are summarized as follows:

- A. Establish the "Occupational Safety and Health Committee" and convene meetings periodically to prepare, implement, and track the Occupational Safety and Health Management Plan; in addition, to review occupational safety and health related regulations and improvement items.
- B. The Company sets up full-time occupational safety and health management staff by law; prepares proactive safety and health inspection plans and forms; implements regular inspections, key inspections and operational checkpoints, and keeps records.
- C. It holds relevant education and training according to the courses and hours of education and training stipulated in the "Occupational Safety and Health Education and Training Rules"(including training and lectures about occupational safety and health); and announces, from time to time, various safety and health information and health promotion videos in the Company's E-learning platform.
- D. Regularly inspect the hazards in the employee work environment: Outsource the inspection to a qualified and registered organization and keep the inspection results for future reference to ensure that employee exposure to hazards is below the standard.
- E. Conduct the annual health checkup. The hospital provides overall statistics based on the examination results, and the medical staff selects abnormal cases, conducts risk classification and follow-up management; and introduces on-site services of medical consultation.

#### 4.6.10 Please list the losses suffered due to labor disputes in the most recent year and as of the publication date of the annual report, and disclose the estimated

amount and corresponding measures that may occur at present and in the future. If it cannot be reasonably estimated, the fact that it cannot be reasonably estimated must be stated: None.

- 4.6.11 Won the 2013 Taipei City Workforce Reconstruction and Utilization Office Certification Mark A.
- 4.6.12 The Company's Kaohsiung Department of Warehousing Division was awarded the 2020 Annual Fortune Enterprise Golden Award in Kaohsiung City - Wage category.
- 4.6.13 Honored by 1111 Job Bank as the Gold Award and Special Award for the 2021-2022 Happy Company - Livelihood Service Industry. Honored by 1111 Job Bank as the Gold Award for the 2023-2024 Happy Company - Livelihood Service Industry.
- 4.6.14 The Company was awarded the sports enterprise certification mark, medal and trophy in 2023 by the Sports Administration, Ministry of Education, which is valid from November 1, 2023 to October 31, 2026 (valid for three years).
- 4.6.15 In 2023, the Taipei Headquarters, Taichung Office and Kaohsiung Office were awarded the "Healthy Workplace Certification - Health Promotion Badge" by the Health Promotion Administration, Ministry of Health and Welfare.
- 4.6.16 The Company's personnel involved in the transparency of financial information have obtained the relevant licenses as follows:

License	Number of people
Accountant of the Republic of China	1
Internal auditor	2
Lawyer	1
Public issuance of the professional certification certificate of the Company's accounting supervisor	2

## 4.7 Cyber security management

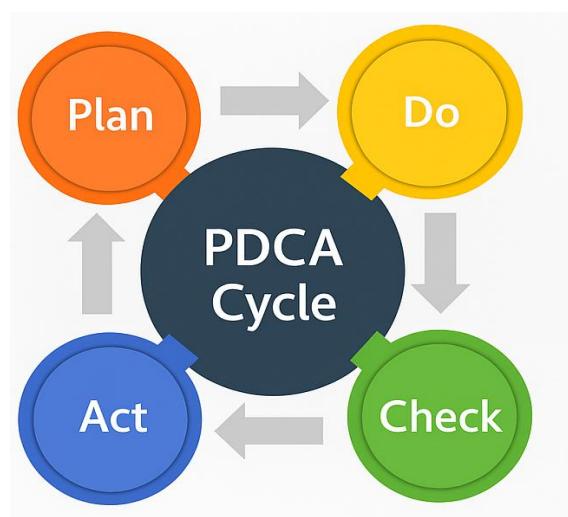
### 4.7.1 Specify the cyber security risk management structure, cyber security policies, specific administration program and resources invested in cyber security management, etc.

#### 1. Cyber security management task force

The cyber security authority of the Company is the Information Office, which is responsible for planning, performing and promoting cyber security management affairs and advocating cyber security awareness.

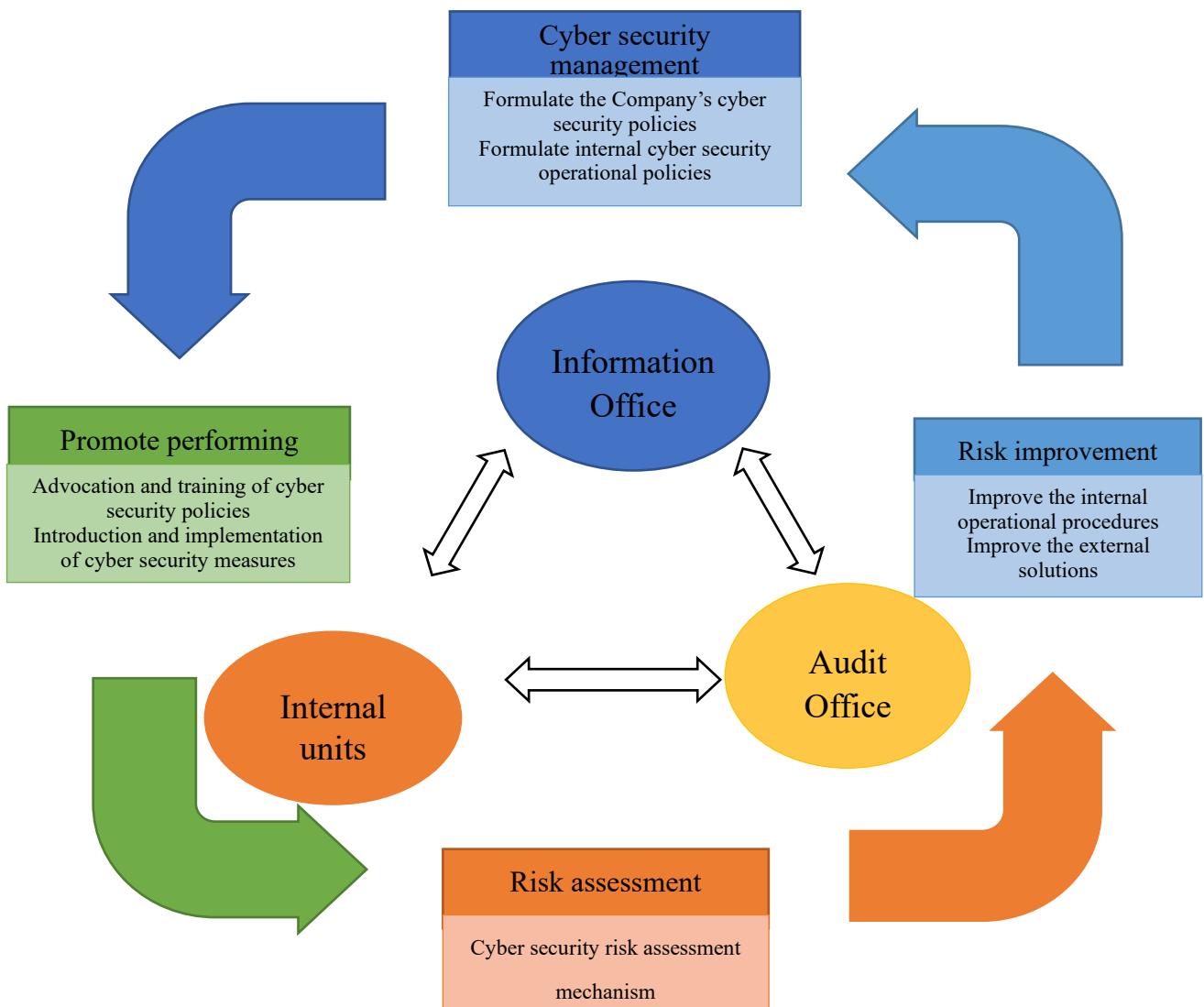
The Company's Audit Office is the audit unit of cyber security supervisory. If any audit findings are presented, it will require the audited unit to submit relevant improvement plan and report to the Board of Directors and track the improvement result to reduce the internal cyber security risks.

Organization operating model- adopting PDCA (Plan-Do-Check-Act) cyclical management to ensure the achievement of reliability targets and keep improving.



<b>Plan</b> – What/How to do? <ul style="list-style-type: none"><li>• Establish objectives</li><li>• Devise plans/targets/measures</li><li>• Devise action plan</li><li>• Risk identification and assessment</li></ul>	<b>Check</b> – Performance evaluation <ul style="list-style-type: none"><li>• Conduct management review</li><li>• Evaluate problem analysis</li><li>• Evaluate performance</li><li>• Effectiveness evaluation</li></ul>
<b>Do</b> – Implement <ul style="list-style-type: none"><li>• Establish management framework/process</li><li>• Identify responsibilities</li><li>• Implement action plan</li><li>• Establish management procedures</li><li>• Establish operation manuals</li><li>• Train employees</li></ul>	<b>Act</b> – Improvement <ul style="list-style-type: none"><li>• Establish improvement requirements</li><li>• Implement improvement work</li><li>• Correct objectives as needed</li><li>• Ensure continuous progress</li></ul>

2. The annual information security budget accounts for 30% of the total IT budget and is adjusted each year based on risk threats.



3. Cyber security risk management mechanism:

Perform the administration of server room, computer file security, internet security, email security, information system access control, etc.

4. Cyber security policies:

- (1) Cyber security targets:

Establish a safe and reliable computerized operating environment and ensure the security of the Company's information, systems, devices, and Internet to protect the Company's benefit and the sustainable operation of the information systems of each unit.

Cyber security scope:

- A. Personnel management and cyber security training;
- B. Computer system security management;
- C. Internet security management;
- D. System access control;
- E. System development and maintenance security management;
- F. Information asset security management;
- G. Physical and environmental

security management; H. Management of information system sustainable operation plan; I. Cyber security auditing

(2) Principles and standards of cyber security:

- A. Conduct cyber security education training and advocacy periodically, including cyber security policies, cyber security laws and regulations, cyber security operating procedures, how to use information technology devices properly, etc., to make employees understand the importance of cyber security and various possible security risks and strengthen their cyber security awareness so that they can follow the regulations.
- B. In prevention of the information systems and files being infected by the computer virus, the Company shall adopt detection and prevention measures against the computer virus. An intrusion Prevention System should be equipped against intrusion and malicious attacks to ensure the requirement of computer data security.
- C. In preventing the disruption of the Company's material information asset and critical business or communication system caused by natural disasters or human errors, the Company should establish policies for planning the sustainable operating of information systems.

(3) Rules that employees should follow:

- A. IT unit shall create an "User ID" upon receiving the account application.
- B. Computer data and devices shall not be corrupted, taken out, lent or improperly modified to maintain data integrity.
- C. Using copyright-free software is prohibited.
- D. After logging in to the mainframe, if the operation has ended or the machine has not been used for a long time, the user shall log out to prevent confidential data leakage, corruption by others or computer crashes.
- E. Computer devices shall be located for convenience and shall be kept away from drinks, sunlight or humid locations to prolong their lifetime.
- F. When resigning or transferring one job to another, the IT unit shall properly dispose of the data in consideration of data relevance.
- G. When a computer device is out of order, the user shall contact the IT unit immediately for inspection or repair.
- H. When computer devices are decommissioned, the data stored on the storage devices, such as hard disk, shall be completely removed to prevent leakage of the corporate information.

5. Specific administration program for cyber security:

(1) Firewall protection:

- A. Firewall connecting setup rules.
- B. Firewall shall have capabilities of intruder prevention, unified threat prevention, etc.
- C. Special connection requests shall be applied additionally.

D. We continuously update our firewall to industry-leading and higher security standards to enhance our defense capabilities against external threats.

(2) User connection controls:

- A. Control user connection to the Internet via auto website protection system.
- B. Automatically filter the websites with a Trojan Horse program, ransomware or malware that users may link to when surfing the Internet.

(3) Antivirus software:

- A. Use anti-virus software and update the virus patterns automatically to reduce the possibility of infection.

(4) Extended Detection and Response (XDR) software:

Adopting XDR enhances our ability to detect attacks and accelerates our response time to threats.

(5) Scanning internal network vulnerabilities:

- A. Vulnerability scanning can help identify and patch security vulnerabilities that may be exploited by hackers, thereby enhancing network security.
- B. By regularly scanning and patching vulnerabilities, the risk of data breaches or other security incidents caused by security vulnerabilities can be reduced.

(6) Operating system updates:

- A. The operating system shall be updated automatically. For devices that are not updated for any reason, the Information Office shall assist in updating.
- B. Install the email threat scanner system (email firewall) to prevent unsafe attachments in advance, phishing emails, spam emails before users receive the emails, to extend the protection against malicious linkages.

(7) Email security controls:

- A. Install the spam mail filter to prevent malware and phishing emails.
- B. After the emails are received by PCs, they will also be scanned by the anti-virus software for unsafe attachments.

(8) Data backups:

Important databases of information systems shall be backed up automatically on a daily basis. The backup mechanism contains local backup and off-site backup.

(9) Disaster recovery drill:

- A. The DR drill of ERP system shall be performed once per year.  
Designate the base time point of the restoration date, store the data from the backup media back to the host, enter 1-day operation data in parallel, and then confirm the correctness of the restored data by the user units in writing.
- B. Ensure the correctness and effectiveness of the backup storage media and redundant host programs.

(10) Upload important files to the server:

The important files of each department of the Company shall be stored on the server and backed up by the Information Office.

(11) Cyber security insurance:

- A. The majority of the Company's customers are corporates, so there is no risk to consumer personal data retention. After evaluating the coverage and applicable industries of the cyber security insurances in the market, the Company will not take out the cyber security insurance for the time being.
- B. However, in response to the cyber security challenges, it has equipped relevant software and hardware, such as firewall, anti-virus and intrusion prevention systems, etc. The Company will keep watch the trend of cyber environment changes and strengthen the cyber security awareness of employees and the response capabilities of the cyber security personnel.

6. Emergency report procedures

When a cyber security incident occurs, the occurring unit shall notify the cyber security management task force to determine the type of incident, identify the problem, deal with it timely and keep a record.

7. Advocacy and training of cyber security

Password policy: request employees to change system passwords periodically to maintain account security.

Advocacy lecture: conduct cyber security-related training for employees annually.

8. ISO 27001 Certification

Our company successfully obtained the ISO 27001:2022 certification for Information Security, Network Security, and Privacy Protection – Information Security Management Systems in 113th year. This international standard certification demonstrates our company's commitment and investment in the field of information security.

Scope of Certification:

Covers the company's core information systems, equipment, networks, and related information security management operations.

Enhances data protection and risk management to ensure the integrity, availability, and confidentiality of information systems.

Benefits:

Covers the company's core information systems, equipment, networks, and related information security management operations.

Enhances data protection and risk management to ensure the integrity, availability, and confidentiality of information systems.

The Company has established relevant administration policies for the identified cyber security risks (including the standards to be followed, administration and implementation) and has formulated and carried out specific administration

operations accordingly (including security administration operation, firewall administration, user system access management, data revision request management, information system emergency response, information system file backup management, information devices decommission and handover management, and digital file management, etc.). The operations are incorporated into the internal control system, the Auditing Office, on a yearly basis, includes the cyber security inspection in the annual audit plan and reports the implementation of cyber security risk management to the Audit Committee and Board of Directors.

Through the regular audits and improvement mechanisms required by ISO 27001, we ensure the continuous effectiveness of our information security management.

**4.7.2 List any losses, possible impacts and countermeasures for incidents caused by significant cyber security issues that was suffered by the company from the most recent fiscal years up to the date of publication of the annual report.**

**If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided.**

None.

## 4.8 Important contracts

### 4.8.1 Storage business

Nature of contract	Involved party	Contract start and end date	Principal content	Restrictive clauses
Kaohsiung Pier 71, 80,000 tons And 20,000 tons of silo lease contract	1. Eastern Media International Corporation 2. Taiwan International Ports Corporation, Ltd. - Kaohsiung Port Branch	2019-2028	1. Lease of 100,000 tons of silo space and ancillary equipment at Pier 71, with a lease term of ten years. 2. If it is intended to continue the lease, rent will be continued for ten years under no less than the original contract conditions.	It is not allowed to request the establishment of superficies or the guarantee of mortgage rights in this contract.
Kaohsiung Pier 71, 80,000 tons And 20,000 tons of silo lease contract revision agreement	1. Eastern Media International Corporation 2. Taiwan International Ports Corporation, Ltd. - Kaohsiung Port Branch	2019-2028	1. Lease of 100,000 tons of silo space and ancillary equipment at Pier 71, with a lease term of ten years. 2. If it is intended to continue the lease, rent will be continued for ten years under no less than the original contract conditions.	It is not allowed to request the establishment of superficies or the guarantee of mortgage rights in this contract.
Kaohsiung Pier 72, 80,000 tons silo lease contract	1. Eastern Media International Corporation 2. Taiwan International Ports Corporation, Ltd. - Kaohsiung Port Branch	2019-2028	1. Lease 80,000 tons of silos and ancillary equipment at Pier 72; the lease term is ten years. 2. If it is intended to continue the lease, rent will be continued for ten years under no less than the original contract conditions.	Same as above
Kaohsiung Pier 72, 80,000 tons Silo lease agreement revision agreement	1. Eastern Media International Corporation 2. Taiwan International Ports Corporation, Ltd. - Kaohsiung Port Branch	2019-2028	1. Lease 80,000 tons of silos and ancillary equipment at Pier 72; the lease term is ten years. 2. If it is intended to continue the lease, rent will be continued for ten years under no less than the original contract conditions.	Same as above
Taichung Port No. 1, No. 3 terminal land and silo facilities lease contract	1. Eastern Media International Corporation 2. Taiwan International Ports Corporation, Ltd. - Taichung Port Branch	2019-2028	1. Lease of 90,000 tons of silos and ancillary equipment at Pier 1; the lease term is ten years. 2. Lease of 60,000 tons of silos and ancillary equipment at Pier 3; the lease term is ten years. 3. If there is intention to continue the lease, continue to rent for ten years with no less than the original contract.	Same as above

### 4.8.2 Media Business

Nature of contract	Involved party	Contract start and end date	Principal content	Restrictive clauses
Revenue contract	Taipei Rapid Transit Corporation	2022.10.1 ~ 2028.9.30 (Lease period: 2~4 years)	Advertising billboards in MRT stations (Advertising space, Electronic Multimedia Display System, Multimedia e-shopping panel etc.)	It may not be subleased or assigned to others for operation.
Service procurement contract	Taipei City Public Transportation Office	2024.10.1 ~ 2029.9.30 (Lease period: about 5 years)	The operational management of street furniture advertising in Taipei City	May not assign the contract to others in part or in whole .

Nature of contract	Involved party	Contract start and end date	Principal content	Restrictive clauses
Advertising media entrusted operation agreement	Taiwan High Speed Rail Corporation	2022.9.1 ~ 2026.8.31 (Lease period: 4 year)	Ad media entrusted management for Taiwan High Speed Rail (Responsible for the production of advertising materials resulting from the entrusted management of the subject advertising space.)	It may not be assigned to a third party or exercised by a third party on proxy.
Lease contract	New Taipei Metro Corporation	2024.1.17 ~ 2027.1.6 (Lease period: 3 years)	Advertising spaces of Danhai LRT (Advertising spaces on piers, station outer wall and the connecting channel of Danhai LRT)	May not, in whole or in part, sublease, lend or assign the leasehold to others or allow others to use in lieu.
Lease contract	TAOYUAN METRO CORPORATION	2024.7.1 ~ 2028.6.30 (Lease period: 4 years)	Lease of advertising spaces in Taoyuan Airport MRT A1 to A21 stations, in train cars and on car bodies, train information video advertising.	May not assign the leasehold to others in part or in whole.

#### 4.8.3 Long-term loan contracts

Nature of contract	Involved party	Contract start and end date	Principal content	Restrictive clauses
Medium term borrowings	1.Eastern Media International Corporation 2.Taiwan Business Bank	2021~2026	The credit line is NT\$100 million.	None
Long term borrowings	1.Eastern Media International Corporation 2.King's Town Bank	2022-2030	The credit line is NT\$1,000 million.	1. Total liabilities/shareholders' equity must not exceed 250%. 2. The interest coverage ratio shall not be lower than 2 times.
Long term borrowings	1.Eastern Media International Corporation 2.Mega Commercial Bank	2022~2029	The credit line is NT\$180 million.	1. Current assets/Current liabilities must not be less than 100%. 2. Total liabilities /tangible net worth must not be higher than 250% .
Long term borrowings	1.Eastern Media International Corporation 2.King's Town Bank	2023~2031	The credit line is NT\$925 million.	None
Medium term borrowings	1.Eastern Media International Corporation 2.King's Town Bank	2023~2028	The credit line is NT\$75 million.	None
Medium term borrowings	1.Eastern Media International Corporation 2.Mega Commercial Bank	2024~2029	The credit line is NT\$166.32 million.	None
Medium term borrowings	1.HER Hotels & Resorts Group Yilan 2.King's Town Bank	2022-2025	The credit line is NT\$1,312 million.	None
Medium term borrowings	1.ET Pet Co., Ltd. 2.Mega Commercial Bank	2019~2025	The credit line is NT\$68 million.	None
Medium term borrowings	1.ET Pet Co., Ltd. 2.Shanghai Commercial & Savings Bank	2021~2026	The credit line is NT\$50 million.	None
Long term borrowings	1.ET Pet Co., Ltd. 2.King's Town Bank	2021-2029	The credit line is NT\$550 million.	1. Total liabilities /Shareholders' equity must not be higher than 250%. 2. The interest coverage ratio shall not be lower than 200%.

Nature of contract	Involved party	Contract start and end date	Principal content	Restrictive clauses
Long term borrowings	1.Eastern Asset Co., Ltd. 2.Mega Commercial Bank	2022-2037	The credit line is NT\$3,500 million	1. Shareholders' equity /total assets must not be lower than 30%. 2. The interest coverage ratio shall not be lower than 1 times.
Medium term borrowings	1.Care Pet Bio-Tech Company 2.SinoPac Financial Holdings Company	2023~2025	The credit line is NT\$58 million	None
Medium term borrowings	1.Care Pet Bio-Tech Company 2.Shin Kong Bank Co., Ltd	2024~2029	The credit line is NT\$35 million	None

#### 4.8.4 Others

Nature of contract	Involved party	Contract start and end date	Principal content	Restrictive clauses
Contract for establishment of superficies	Economic Development Department, New Taipei City Government (On behalf of) Northern Region Branch, National Property Administration, MOF	2020.4.13 ~ 2070.4.12	<ol style="list-style-type: none"> <li>1. The Company pays annual lease to the National Property Administration at a rate of 1.1% (current annual interest rate of the announced land value)+2.4% (the annual interest rate of the announced land value when contract) every year.</li> <li>2. After formal operation, the Company has to pay additional operating royalty for about 2% of net operating revenue each year.</li> </ol>	Upon expiration of the lease, the buildings and relevant facilities and equipment shall be transferred for free to the National Property Administration or its designate. Any buildings on the ground and relevant facilities and equipment, that are deemed to have no use value by the National Property Administration, must be demolished, cleaned up and vacated per instructions of the National Property Administration, and then the land shall be returned.

# V. Review of Financial Conditions, Financial Performance, and Risk Management

## 5.1 Financial status

Review and analysis table of consolidated financial status

Unit: NTD Thousand

Item	Year	2024	2023	Difference	
				Amount	%
Current assets		4,598,624	4,147,334	451,290	10.88
Property, plant and equipment		6,182,722	4,270,166	1,912,556	44.79
Right of use assets		6,501,898	7,023,430	(521,532)	(7.43)
Intangible assets		5,557	15,286	(9,729)	(63.65)
Other assets		2,188,744	2,111,616	77,128	3.65
Total assets		19,477,545	17,567,832	1,909,713	10.87
Current liabilities:		4,089,154	3,372,046	717,108	21.27
Non-current liabilities:		10,209,913	9,977,945	231,968	2.32
Total liabilities		14,299,067	13,349,991	949,076	7.11
Capital stock		3,002,431	3,002,431	-	-
Capital surplus		5,538	15,992	(10,454)	(65.37)
Retained earnings		1,287,292	384,991	902,301	234.37
Other equity interest		(42,898)	(101,480)	58,582	57.73
Equity attributable to the parent company		4,252,363	3,301,934	950,429	28.78
Total equity		5,178,478	4,217,841	960,637	22.78

Analysis and explanation of increases and decreases in ratios:

1. The increase in property, plant, and equipment during this period primarily stemmed from the continued active investment in construction projects by the Group's headquarters during the current year, along with the simultaneous development of nearby land, resulting in an increase of NTD 1,885,077.
2. The increase in current liabilities during this period was due to the Group's increased borrowing for capital utilization, amounting to NTD 565,319. While the active construction in headquarters continued, other payables increased at the amount of NTD 161,953 as well.
3. The capital injecting in subsidiary was not with the shareholding ratios; therefore, causing the decrease in capital surplus.
4. The increase in other equity during this period was mainly attributed to fluctuations in exchange rates.
5. There were two reasons attributable to the increase in total equity and retained earnings. The lawsuit of EHR was failed in 2024, leading capital reductions and injections in the past years were all invalid. All holding companies should make an adjustment in retained earnings according to the change in shareholding ratios, amounting to NTD 517,771. Meanwhile the Company ran their business well this year, also increasing retained earnings. For detailed explanations of the reasons for the profits, please refer to the explanation of financial performance.

## Review and analysis of parent company only financial status

Unit: NTD Thousand

Item	Year	2024	2023	Difference	
				Amount	%
Current assets		1,830,043	1,634,718	195,325	11.95
Property, plant and equipment		819,190	712,428	106,762	14.99
Right of use assets		2,995,783	3,168,904	(173,121)	(5.64)
Intangible assets		1,805	2,655	(850)	(32.02)
Other assets		5,971,015	3,929,818	2,041,197	51.94
Total assets		11,617,836	9,448,523	2,169,313	22.96
Current liabilities:		724,209	633,284	90,925	14.36
Non-current liabilities:		6,641,264	5,513,305	1,127,959	20.46
Total liabilities		7,365,473	6,146,589	1,218,884	19.83
Capital stock		3,002,431	3,002,431	-	-
Capital surplus		5,538	15,992	(10,454)	(65.37)
Retained earnings		1,287,292	384,991	902,301	234.37
Other equity interest		(42,898)	(101,480)	58,582	57.73
Total equity		4,252,363	3,301,934	950,429	28.78

Analysis and explanation of increases and decreases in ratios:

1. The lawsuit of EHR was failed in 2024, leading capital reductions and injections in the past years were all invalid. Therefore, the Company reclassified the capital injection from previous years at NTD 694,600 as non-current assets. The invalidation of the capital reductions and injections had another impact, as all holding companies should make an adjustment in investments accounted for using the equity method and retained earnings according to the change in shareholding ratios. These adjustments made the subsidiaries' equities increase and also increased the balance of the Company's investments accounted for using the equity method. Additionally, due to multiple capital increases in the subsidiary, the balance of the Company's investments accounted for using the equity method increased by NTD 1,459,332 as well. As a result of these factors, the other assets and total assets increased in 2024.
2. The increase in non-current liabilities during this period was due to the Company's increased borrowing for capital utilization, amounting to NTD 479,548. However, some subsidiaries remained net loss this year, increasing 780,864 in credit balance of investments accounted for using equity method.
3. The capital injecting in subsidiary was not with the shareholding ratios; therefore, causing the decrease in capital surplus.
4. The increase in other equity during this period was mainly attributed to fluctuations in exchange rates.
5. There were two reasons attributable to the increase in total equity and retained earnings. The lawsuit of EHR was failed in 2024, leading capital reductions and injections in the past years were all invalid. All holding companies should make an adjustment in retained earnings according to the change in shareholding ratios, amounting to NTD 517,771. Meanwhile the Group ran their business well this year, also increasing retained earnings. For detailed explanations of the reasons for the profits, please refer to the explanation of financial performance.

## 5.2 Financial performance

### Review and analysis table of consolidated financial performance

Unit: NTD Thousand  
Earnings(loss) per share unit: NTD

Item	Year	2024	2023	Increase (decrease) amount	Change Percent %
Operating income		5,748,993	5,841,598	(92,605)	(1.59)
Operating costs		3,894,446	4,129,952	(235,506)	(5.70)
General and administrative expense		1,529,462	1,801,715	(272,253)	(15.11)
Non-operating income and expenses		98,605	(202,902)	301,507	148.60
Net profit(loss) before tax		423,690	(292,971)	716,661	244.62
Profit (loss)for the period		305,244	(346,082)	651,326	188.20
Other comprehensive income, net of tax, for the period (Net of tax)		71,351	36,880	34,471	93.47
Total comprehensive income for the period		376,595	(309,202)	685,797	221.80
Net profit(loss) attributable to Owners of parent		371,841	(272,765)	644,606	236.32
Total comprehensive income Attributable to owner of the parent company		443,112	(235,770)	678,882	287.94
Earnings(Loss) per share		1.24	(0.91)	2.15	236.26

Analysis and explanation of increases and decreases in ratios:

1. The increase in non-operating income and expenses was due to gain on disposal of property, plant and equipment. The Company sold its own real estate in Taipei, and making profits as NTD 291,212.
2. Besides the increase in non-operating income and expenses, the improved operational performance and profitability of the Group, along with the group's policy of strengthening cost and expense control, resulted in operating expenses not rising significantly despite business growth. As a result, overall operating profit increased by NTD 415,154, leading to an increase in net income (loss).
3. In terms of other comprehensive income, the positive impact from the increase in exchange rates on the recognition of investment gains or losses of foreign equity investees when translating financial statements into the reporting currency was lower compared to last year.

## Review and analysis table of financial performance of parent company only

Unit: NTD Thousand  
Earnings(loss) per share unit: NTD

Item	Year	2024	2023	Increase (decrease) amount	Change Percent %
Operating income		1,549,851	1,436,570	113,281	7.89
Operating costs		678,047	662,911	15,136	2.28
General and administrative expense		273,757	300,634	(26,877)	(8.94)
Non-operating income and expenses		(114,422)	(692,202)	577,780	83.47
Net profit(loss) before tax		483,625	(219,177)	702,802	320.65
Profit (loss)for the period		371,841	(272,765)	644,606	236.32
Other comprehensive income, net of tax, for the period (Net of tax)		71,271	36,995	34,276	92.65
Total comprehensive income for the period		443,112	(235,770)	678,882	287.94
Net profit(loss) attributable to Owners of parent		1.24	(0.91)	2.15	236.26
Analysis and explanation of increases and decreases in ratios:					
<ol style="list-style-type: none"> <li>1. The increase in non-operating income and expenses was due to gain on disposal of property, plant and equipment. The Company sold its own real estate in Taipei, and making profits as NTD 291,212. Last year, the investees recognized the impairment loss of their assets, leading the decrease in the Company profits. There were no these situations this year which increased share of profit of associates and joint ventures accounted for using equity method by NTD 339,159.</li> <li>2. In terms of other comprehensive income, the positive impact from the increase in exchange rates on the recognition of investment gains or losses of foreign equity investees when translating financial statements into the reporting currency was lower compared to last year.</li> </ol>					

Revenue outlook, key assumptions, potential impact on the Company's business and corresponding proposal :

Please refer to "I. Letter to Shareholders".

## 5.3 Cash flows

### 5.3.1 Analysis and explanation of changes in combined cash flow of parent and subsidiary companies in recent years

Unit: NTD Thou sand

Item	Year	2024	2023	Change in increase (decrease)	
		Cash increase (decrease)	Cash increase (decrease)	Amount	%
Operating activity		2,201,327	1,487,768	713,559	47.96
Investment activity		(1,695,604)	(1,834,256)	138,652	7.56
Financing activity		280,967	116,187	164,780	141.82

Analysis and explanation of increases and decreases in ratios:

1. The increase in net cash inflow from operating activities was primarily due to the net income before tax increased by NTD 716,661.
2. The increase in net cash inflow from financing activities was mainly attributed to the additions to long-term and short-term notes payable at the amount of NTD 60,600. Additionally, there were multiple capital injections from non-controlling interests by NTD 134,042 in 2024.

Item	Year	2024	2023	Ratio of increase (decrease) (%)
Cash Flow Ratio (%)		53.83	44.12	22.01
Cash Flow Adequacy Ratio (%)		103.24	107.99	(4.40)
Cash Reinvestment Ratio (%)		40.50	17.44	53.41

Analysis and explanation of increases and decreases in ratios:

1. The increase by 22.01% in cash flow adequacy ratio was mainly attribute to the increase in other payables which led an increase in current liabilities. Although the amount of current liabilities increased, the improved operational performance and profitability of the Group drove a rise in net income before tax and cash inflows from operating activities.
2. The increase by 53.41% in cash reinvestment ratio was due to the improved operational performance and profitability of the Group drove a rise in net income before tax and cash inflows from operating activities.

### 5.3.2 Improvement plan for insufficient liquidity:

The Company does not have insufficient cash liquidity.

### 5.3.3 Analysis of cash liquidity in the coming year-parent company only

Unit: NTD Thousand

Beginning cash balance (1)	Estimated net cash flow from proprietary business activities throughout the year (2)	Estimated annual cash outflow (3)	Estimated cash surplus (insufficiency) amount (1)+(2)-(3)	Remedial measures for expected cash shortage	
				Investment plan	Financing plan
915,381	473,747	1,590,972	(201,844)	303,762	197,573

Note:

- (1) The estimated net cash inflow of the year from operating activities is NT\$ 473,747 thousand: It includes net cash inflow from warehousing business of NT\$ 840,974 thousand and other income of NT\$ 130,856 thousand, and should be sufficient to cover the expenses of NT\$ 498,083 thousand, such as management fee, etc.
- (2) The estimated annual cash outflow is NT\$ 1,590,972 thousand (cash outflow generated from non-operating activities): It includes capital expenditure of NT\$ 126,200 thousand, dividend expenditure of NT\$ 75,061 thousand, long-term investments increase of NT\$ 825,000 thousand, repayment of bank loans amounting to NT\$ 186,568 thousand and limit for loan to subsidiary NT\$ 90,000 thousand.
- (3) (insufficiency) amount= Beginning cash balance+ Estimated net cash flow from proprietary business activities throughout the year- Estimated annual cash outflow
- (4) Remedial measures for expected cash shortageFinancing plan:
  - a. Investment plan: NT\$ 303,762 thousand
  - b. Financing plan: NT\$ 197,573 thousand

## 5.4 The impact of major capital expenditures in recent years on financial operations

### 5.4.1 Utilization and sources of funding for significant capital expenditures:

Unit: NTD Million

Plan	The actual or expected sources of Funding	The actual sources of Completion date	Total funding required	The actual or expected sources of Utilization of funds	
				Year 2023	Year 2024
Equipment replacement	Operating capital	2024/11/16	282	77	205

### 5.4.2 The above capital expenditures and equipment replacement can enhance operational efficiency and achieve energy-saving and carbon reduction goals.

## 5.5 Reinvestment policy in the most recent year, main reasons for its profit or loss, improvement plan and investment plan for the next year

Unit: NTD Thousand

Item	Descripti on	Investment amount	Policy	Profit or loss Primary reasons	Improvement program	Other future items Investment plan
Natural Beauty Bio-Technology Limited (Natural Beauty Biotechnology Co., Ltd., Hong Kong listed company)		2,060,871	Long-term investments	The loss for 2024 is approximately HKD 100 million, compared to a net loss of HKD 15.11 million in 2023. The increase in losses is mainly due to a growth in distribution and sales expenses of about HKD 27.79 million, an increase in impairment of goodwill and assets related to Chinese cosmetics sales of about HKD 29.2 million, and an increase in fair value change loss of investment properties of about HKD 13.94 million.	None	The Company will carefully evaluate its investment plans from a long-term strategic perspective to respond to future market changes and continue to strengthen its competitiveness.
Eastern Home Shopping & Leisure Co., Ltd .(EHS)		325,772	Long-term investments	The profitability is primarily driven by a multi-channel business model, including television, MOD, online platforms, telemarketing, and catalogs. Additionally, the company actively expands its offline physical operations, focusing on digital innovation, membership economy, and platform optimization to steadily grow its market presence.	None	The Company will carefully evaluate its investment plans from a long-term strategic perspective to respond to future market changes and continue to strengthen its competitiveness.

## 5.6 Risk Management

Analyze and evaluate the following matters in the most recent year and up to the publication date of the annual report:

### 5.6.1 The impact of interest rate, exchange rate changes, and inflation on the Company's profit and loss and future countermeasures

A. The impact of interest rates on the Company's profit and loss and future measures:

The Group held bank deposits and cash equivalents on December 31, 2023 totaling NT\$ 2,473,386 thousand. Therefore, for every 1% increase in interest rates in the financial market, it would increase the Group's interest income in the next year by approximately NT\$ 24,734 thousand.

As for the borrowing rate, the Group's account has a loan amount of NT\$ 5,583,836 thousand from financial institutions. The borrowings of its financial institutions are calculated based on the benchmark or advertised interest rate plus or minus. It is a debt with a floating interest rate. Changes in market interest rates will cause the Group's borrowing rates to change accordingly. As a result, its interest expenses fluctuate. Therefore, every 1% increase in the borrowing interest rate will increase the Group's interest expense in the next year by approximately NT\$ 55,838 thousand. Response measures for future interest rate changes: 1. The Group manages interest rate risk by maintaining an appropriate combination of fixed and floating interest rates. 2. The Company regularly evaluates hedging activities, aligning them with the interest rate view and established risk tolerance to ensure that the most cost-effective hedging strategy is adopted.

B. The impact of exchange rates on the Company's profit and loss and future measures:

1. The impact of exchange gains and losses on the account:

The Group's exchange rate risk mainly comes from foreign currency denominated cash and cash equivalents, accounts receivable and other receivables, financial assets available for sale, loans, accounts payable and other payables, etc. Foreign currency exchange gains and losses occur during the conversion. When the New Taiwan Dollar depreciates or appreciates 1 NTD relative to the U.S. dollar and all other factors remain unchanged, the net profit after tax would increase or decrease

by NT\$ 2,026 thousand.

## 2.Countermeasures for future exchange rate changes:

The Group is exposed to exchange rate risks arising from sales, purchases and borrowing transactions that are not denominated in the functional currency of each Group company. The functional currencies of Group companies are mainly New Taiwan Dollars, as well as US Dollars and RMB. The main currencies for these transactions are New Taiwan Dollars, Euros and US Dollars. Loan interest is priced in the currency of the principal of the loan. Generally speaking, the currency of the loan is the same as the currency of the cash flow generated by the Group's operations, mainly in New Taiwan Dollars. In this case, it provides economic hedging without the need to use derivatives. Therefore, hedging accounting is not used. For monetary assets and liabilities denominated in other foreign currencies, when short-term imbalances occur, the Group buys or sells foreign currencies at real-time exchange rates to ensure that the net risk exposure remains at an acceptable level.

## C. The impact of inflation on the Company's profit and loss and future countermeasures:

Inflation has no significant impact on the Group's profit and loss.

### **5.6.2 The policy of engagement in high risk and high leverage investment, loaning to a third party, guarantee/endorsement, and derivative trade, the main reason for profit or loss, and the response in the future**

A. High-risk investment, high-leverage investments: None.

B. Loans of funds to others: As of December 31, 2024, the balance approved by the Board of Directors of the Group's capital loans to others is NT\$ 1,544,000 thousand, and the actual amount of expenditure is NT\$ 1,219,000 thousand. The Group engages in the above transactions based on applicable rules under the Company's "Procedures for Loaning Funds to Others."

C. Derivative commodity trading: None.

D. Endorsement guarantees: As of December 31, 2024 the Group's approved balance of the Board of Directors endorsed by others is NT\$ 11,355,556 thousand, and the actual amount of expenditure is NT\$ 4,664,478 thousand. All endorsement guarantees are determined by applicable rules under each

company's "Endorsement Guarantee Operation Procedures."

### **5.6.3 Future R&D plans and estimated R&D expenses**

None.

### **5.6.4 The impact of important domestic and foreign policies and legal changes on the Company's financial business and corresponding measures**

None.

### **5.6.5 The impact of technological changes (including cyber security risks) and industrial changes on the Company's financial business and corresponding measures**

A. In order to restore operations as soon as possible when the information system damage occurs and reduce possible losses and risks, a backup mechanism has been established for important data and remote backups are regularly performed.

B. We formulate key points of system recovery operations and recovery procedures for important information equipment. After encountering natural disasters or man-made disasters, the information system can be restored to normal operation in the shortest time through the system recovery mechanism team.

The Information Office conducts parallel testing of ERP system recovery with ERP system users every year. After the relevant test report is confirmed to be correct, it issues "Recovery Test Drill Results Report".

C. All the Company's personal computers are equipped with endpoint protection software, and all internal and Internet gateways are protected by firewalls. This avoids malicious attacks on the Company's computer systems from the Internet.

### **5.6.6 The impact of corporate image change on corporate crisis management and countermeasures**

None.

### **5.6.7 Expected benefits and possible risks of mergers and acquisitions and countermeasures**

ET Pet Co., Ltd., a subsidiary of ET New Media Holdings (shares), was established in January 2019. It acquired pet shops such as Animal Kingdom,

Baoluo, Yuanta and Oscar through business transfer and mergers and acquisitions. By end of 2024, ET Pet had 119 pet stores national wise, making it the largest offline pet channel in Taiwan. With the transformation of social patterns, business opportunities for pets to become family members gradually emerge. We are optimistic about the development potential of pet market. The Company will continue to extend its market scale and supply chain through M&A to shorten the time to develop loyal customers and reduce costs. However, it may face the risk that the local market has shrunk or the original management team has been operating poorly for a period of time. In order to avoid the internal and external risks that may be faced after a takeover, ET Pet confirms the profit potential of the market environment with a comprehensive evaluation method, and then operates the taken over pet shop in a consistent operation model.

#### **5.6.8 Expected benefits and possible risks of plant expansion and countermeasures**

None.

#### **5.6.9 Risks and countermeasures faced by purchase or sales concentration**

None.

#### **5.6.10 The influence and risk of the massive transfer of shares or the replacement of the Directors or major shareholders holding more than 10% of the shares issued by the Company, and the response**

None.

#### **5.6.11 The impact, risks and countermeasures of a change of management rights on the Company**

None.

#### **5.6.12 Litigation or non-litigation events**

A. The Securities Investor and Futures Trader Protection Center (hereinafter referred to as the "Protection Center") filed a civil lawsuit with the Taipei District Court (hereinafter referred to as the "District Court") on October 27, 2008, against the Company, its former Chairman, General Manager, and over 20 other individuals, including former directors and supervisors. The lawsuit alleged that the former Chairman and General Manager

attempted to exploit the Company and Wang family for illegal profits through transactions involving bulk material sales and capital increases for subsidiaries, Eastern Leasing Co. and Dongkai Leasing Co. The lawsuit sought joint compensation of NT\$41,038,000. However, except for the part related to the bulk material transactions with Jia Shi Hua Co., which were deemed in violation of the Commercial Accounting Act, the former Chairman and General Manager were acquitted of all other charges. The District Court found violations of the Commercial Accounting Act but determined that the Company was not harmed by the transactions and, in fact, made a profit of NT\$6,894,000, along with NT\$6,884,000 in annual interest from the delayed payment, totaling over NT\$13,000,000. As a result, the Company did not cause any harm to shareholder equity or breach trust. The Protection Center's lawsuit was deemed unreasonable, and the District Court ruled on December 5, 2012, to dismiss the case and the request for provisional execution. The Protection Center appealed, and the amount sought was reduced to NT\$22,664,000 plus interest. The Taiwan High Court (hereinafter referred to as the "High Court") dismissed the appeal on December 3, 2013. The Protection Center then filed a third appeal, which the Supreme Court remanded for further review. On May 10, 2017, the High Court ruled that the Protection Center lost the case. The Protection Center appealed again on June 6, 2017, and the case was remanded to the High Court. On February 23, 2021, the High Court once again ruled in favor of the Company. The Protection Center continued to appeal, and the Supreme Court ruled to remand the case back to the High Court for a third review. On October 1, 2024, the High Court ruled that there were no substantial damages caused to investors due to the Company's alleged financial reporting inaccuracies. Thus, the Company and its directors and supervisors should compensate the Protection Center. However, the prosecutors never filed charges based on the financial report inaccuracies, and the criminal judgment did not acknowledge any crime related to financial reporting fraud. Furthermore, the transactions between the Company and Jia Shi Hua Co. were deemed to have resulted in a profit, as previously stated. The Company filed a final appeal on October 29, 2024, to protect the Company's interests, and the case has not yet been concluded.

- B. The Company has established a legal department within the merged entity and hired external experts for consultation and litigation representation. The Company actively manages all pending litigation cases. As of December 31, 2024, all unresolved legal matters have not had any

significant impact on the financial performance or business operations of the merged entity.

#### **5.6.13 Other major risks and countermeasures**

In order to minimize the damage arising from various risks and crises that the Company may face, the Company has established a Risk Management Team under the Corporate Governance and Sustainable Development Committee and established the “Risk Management Policy and Procedures” which defines risks according to the Company's overall operating policy and establishes a mechanism for risk identification, accurate measurement, effective continuous monitoring, and control to ensure the effectiveness and integrity of risk management. Please refer to “Important Rules and Regulations” in the corporate website for relevant contents.

### **5.7 Other important matters**

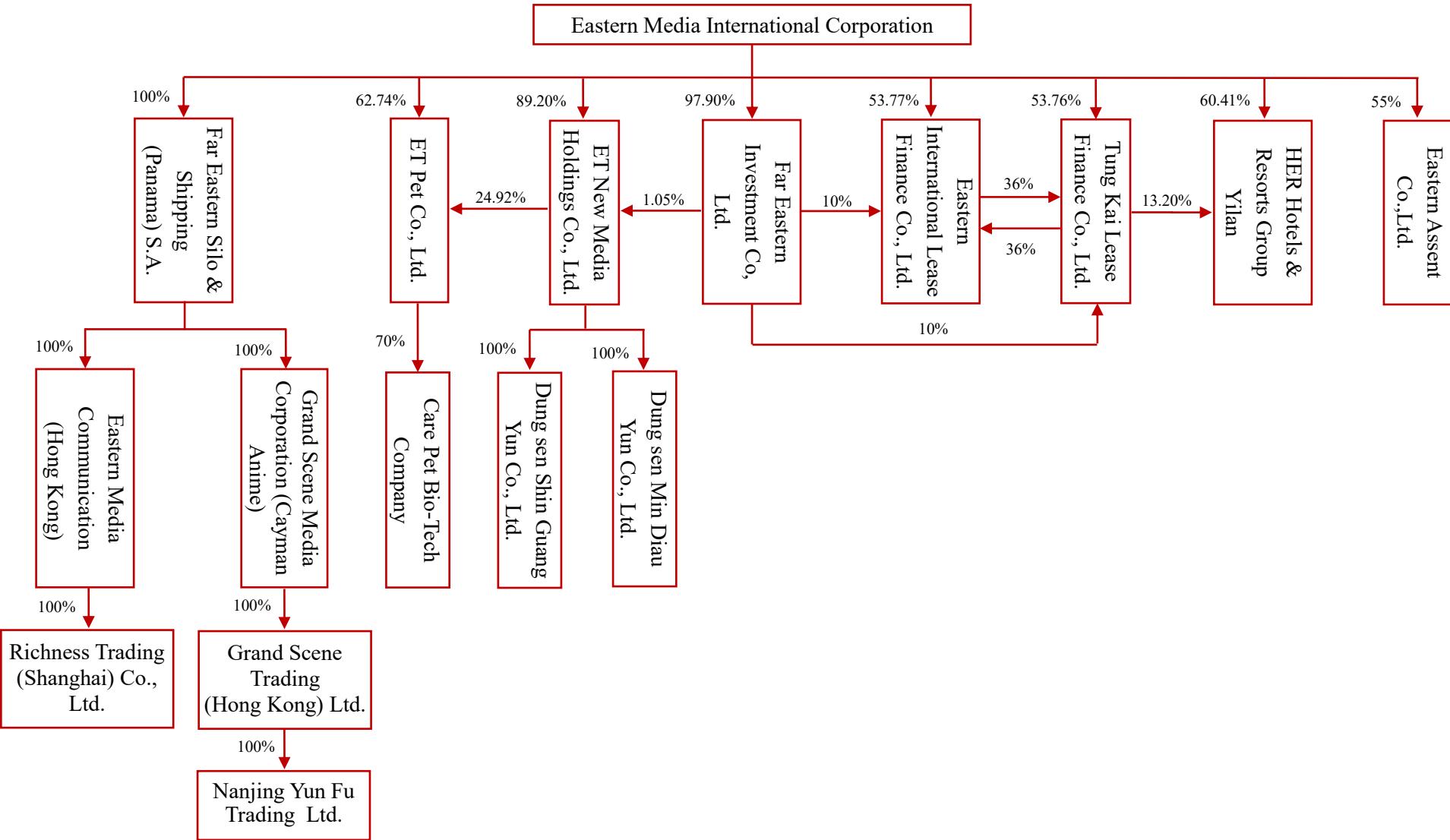
None.

# VI. Special Disclosures

## 6.1. Related information of affiliated companies

### 6.1.1 Affiliated business merger report

#### A. Organization chart of affiliated companies of Eastern Media International Corporation (2024.12.31)



**B. Basic information of each affiliated company**

**December 31, 2024**

**Units: NTD thousand/USD thousand/RMB thousand/HKD thousand**

Enterprise Name	Date Established	Address	Paid-in capital amount	Main business or production items
FESS—Panama Far Eastern Silo & Shipping (Panama) S.A.	1996.01	East 53rd Street, Marbella Swiss Bank Building, 2nd floor, Panama	US 71,700	Investment holdings
Grand Scene Trading (Hong Kong) Ltd.	2010.06	17th Floor, Siu Ying Commercial Building, 151-155 Queen's Road Central, Hong Kong	HK 16,980	Investment holdings
Nanjing Yun Fu Trading Ltd.	2010.09	Room 303, Commercial Office Building, Nanjing High-tech Development Zone	RMB 10,389	Wholesale trade
Grand Scene Media Corporation (Cayman Anime)	2010.05	Grand Pavilion, Hibiscus Way, 802 West Bay Road, P.O. Box 31119, KY1-1205, Cayman Islands	US 2,700	Investment holdings
Eastern Media Communication (Hong Kong) Ltd.	2008.12	Room D, 8/F., Wing Cheong Commercial Building, 19-25 Jervois Street, Sheung Wan, Hong Kong.	HK 274,698	Investment holdings
Richness Trading (Shanghai) Co., Ltd.	2006.04	Building 6, No. 2222 Gangcheng Road, Pudong New Area, Shanghai (Building) Room 303	RMB 250,774	Cosmetics, jewelry, and household sundries wholesaling and support services
Far Eastern Investment Co., Ltd.	1997.09	8F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	472,258	General investing

Enterprise Name	Date Established	Address	Paid-in capital amount	Main business or production items
Eastern International Lease Finance Co., Ltd.	1998.06	5F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	756,750	Leasing service
Tung Kai Lease Finance Co., Ltd.	1998.07	5F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	759,750	Leasing service
ET New Media Holdings Co., Ltd.	2009.03	8F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	600,000	General advertising services
Dung Sen Shin Guang Yun Co., Ltd.	2019.01	5F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	3,000	Audiovisual and singing, information leisure
Dung Sen Min Diau Yun Co., Ltd.	2020.09	5F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	5,000	Management consultant, market research and opinion poll
ET Pet Co., Ltd.	2019.01	5F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	700,000	Pet food and supplies and providing pet beauty service
Care Pet Bio-Tech Company	2022.05	8F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	10,000	Pet food and supplies and providing pet beauty service
HER Hotels & Resorts Group Yilan (HER)	2011.04	5th Floor, No. 368, Section 1, Fuxing South Road, Da'an District, Taipei City	700,000	Leisure site management, catering business
Eastern Asset Co., Ltd.	2020.02	8F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan	3,500,000	Real estate leasing

**C. Information of the same shareholders who are presumed to have control and affiliation**

December 31, 2024

**Unit: NTD thousand, Shares, %**

#### **D. The industries covered by the business of the overall related company**

The industries covered by the business of the overall related company mainly include:

- (1) Industry: Warehousing and trading.
- (2) General investment industry.
- (3) Management consulting services and catering business.
- (4) Other: Real estate leasing, wholesale, retail sale, general advertisement service and market research and public opinion polling, etc.

For details of the main business or production projects of each affiliated company, please refer to the list of basic information of each affiliated company in the previous disclosure.

#### **E. Information on directors, supervisors and general managers of related companies**

**December 31, 2024**

Enterprise Name	Job Title	Name or representative		Shares held	
				Shares	Shareholding Percent
FESS—Panama Far Eastern Silo & Shipping (Panama) S.A.	Director & President	Eastern Media International Corporation	Representative: Shang-Wen Liao	71,700	100.00%
	Director & Secretary	Eastern Media International Corporation	Representative: Chao-Hsin Chiu	71,700	100.00%
	Director & Treasurer	Eastern Media International Corporation	Representative: Kao-Ming Tsai	71,700	100.00%
Grand Scene Trading (Hong Kong) Ltd.	Director	Grand Scene Media Corporation	Representative: Shang-Wen Liao	1,698,000	100.00%
	Director	Grand Scene Media Corporation	Representative: Kao-Ming Tsai	1,698,000	100.00%
	Director	Grand Scene Media Corporation	Representative: Chao-Hsin Chiu	1,698,000	100.00%
Nanjing Yun Fu Trading Ltd.	Chairman	Grand Scene Trading (Hong Kong) Ltd.	Representative: Chao-Hsin Chiu	0	100.00%
	Director	Grand Scene Trading (Hong Kong) Ltd.	Representative: Shang-Wen Liao	0	100.00%
	Director	Grand Scene Trading (Hong Kong) Ltd.	Representative: Kao-Ming Tsai	0	100.00%
	Supervisor	Grand Scene Trading (Hong Kong) Ltd.	Representative: Ying-Na Cheng	0	100.00%
Grand Scene Media Corporation (Cayman Animation)	Director	FESS—Panama	Representative: Shang-Wen Liao	270,000	100.00%
	Director	FESS—Panama	Representative: Kao-Ming Tsai	270,000	100.00%
	Director	FESS—Panama	Representative: Chao-Hsin Chiu	270,000	100.00%
Eastern Media Communication (Hong Kong) Ltd.	Chairman	FESS—Panama	Representative: Shang-Wen Liao	27,469,840	100.00%
	Director	FESS—Panama	Representative: Chao-Hsin Chiu	27,469,840	100.00%

Enterprise Name	Job Title	Name or representative		Shares held	
				Shares	Shareholding Percent
Richness Trading (Shanghai) Co., Ltd.	Director	FESS—Panama	Representative: Vacancy	0	0
	Chairman	Eastern Media Communication (Hong Kong) Ltd.	Representative: Shang-Wen Liao	0	100%
	Director	Eastern Media Communication (Hong Kong) Ltd.	Representative: Kao-Ming Tsai	0	100%
	Director	Eastern Media Communication (Hong Kong) Ltd.	Representative: Chao-Hsin Chiu	0	100%
	Supervisor	Eastern Media Communication (Hong Kong) Ltd.	Representative: Ying-Na Cheng	0	100%
Far Eastern Investment Co, Ltd.	Chairman & General Manager	Eastern Media International Corporation	Representative: Shang-Wen Liao	46,234,059	97.90%
	Director	Eastern Media International Corporation	Representative: Yao-Tsu Shen	46,234,059	97.90%
	Director	Eastern Media International Corporation	Representative: Ying-Na Cheng	46,234,059	97.90%
	Supervisor	Kui-Ting Kao		0	0
Eastern International Lease Finance Co., Ltd. (EILF)	Chairman & General Manager	Eastern Media International Corporation	Representative: Kao-Ming Tsai	40,690,330	53.77%
	Director	Eastern Media International Corporation	Representative: Ying-Na Cheng	40,690,330	53.77%
	Director	Eastern Media International Corporation	Representative: Shang-Wen Liao	40,690,330	53.77%
	Supervisor	Far Eastern Investment Co, Ltd.	Representative: Chao-Hsin Chiu	7,567,500	10.00%
Tung Kai Lease Finance Co., Ltd.	Chairman & General Manager	Eastern Media International Corporation	Representative: Kao-Ming Tsai	40,847,294	53.76%
	Director	Eastern Media International Corporation	Representative: Ying-Na Cheng	40,847,294	53.76%
	Director	Eastern Media International Corporation	Representative: Shang-Wen Liao	40,847,294	53.76%
	Supervisor	Far Eastern Investment Co, Ltd.	Representative: Chao-Hsin Chiu	7,597,500	10.00%
ET New Media Holdings Co., Ltd.	Chairman	Eastern Media International Corporation	Representative: Ling-Lin Wang	53,522,508	89.20%
	Director & Vice Chairman	Eastern Media International Corporation	Representative: Yung-Jui Ma	53,522,508	89.20%

Enterprise Name	Job Title	Name or representative	Shares held	
			Shares	Shareholding Percent
Eastern Media International Corporation	Director	Eastern Media International Corporation	Representative: Shang-Wen Liao	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Lei Chien	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Ching-He Chen	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Chi-Chong Cheng	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Chien-Chiang Wu	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Huang-Chi Liu	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Chun-Ying He	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Pao-Hui Huang	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Vacancy	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Ching-Hui Tsai	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: An-Hsiang Chen	53,522,508 89.20%
	Director	Eastern Media International Corporation	Representative: Shi-Teng Wang	53,522,508 89.20%
	Supervisor	Far Eastern Investment Co., Ltd.	Representative: Ying-Na Cheng	627,492 1.05%
Dung Sen Shin Guang Yun Co., Ltd.	Chairman	ET New Media Holdings Co., Ltd.	Representative: An-Hsiang Chen	300,000 100.00%
Dung Sen Min Diau Yun Co., Ltd.	Chairman	ET New Media Holdings Co., Ltd.	Representative: Shang-Wen Liao	500,000 100.00%
ET Pet Co., Ltd.	Chairman & General Manager	Eastern Media International Corporation	Representative: An-Hsiang Chen	43,920,883 62.74%
	Director	Eastern Media International Corporation	Representative: Shang-Wen Liao	43,920,883 62.74%

Enterprise Name	Job Title	Name or representative		Shares held	
				Shares	Shareholding Percent
	Director	ET New Media Holdings Co., Ltd.	Representative: Ying-Na Cheng	17,442,850	24.92%
	Supervisor	Far Rich International Corporation	Representative: Shi-Heng Zhao	5,605,992	8.01%
Care Pet Bio-Tech Company	Chairman	ET Pet Co., Ltd.	Representative: Tong-Ho Chen	700,000	70.00%
	Vice Chairman & General Manager	Pei-Zhong Chen		92,800	9.28%
	Director	ET Pet Co., Ltd.	Representative: Chia-Wei Lin	700,000	70.00%
	Director	ET Pet Co., Ltd.	Representative: Kui-Ting Kao	700,000	70.00%
	Director	ET Pet Co., Ltd.	Representative: Huang-Chi Liu	700,000	70.00%
	Director	ET Pet Co., Ltd.	Representative: An-Hsiang Chen	700,000	70.00%
	Director	Ying-Jun Ye		55,500	5.55%
	Supervisor	Yao-Tsu Shen		0	0
HER Hotels & Resorts Group Yilan (HER) (Note)	Chairman	Eastern Media International Corporation	Representative: Ching-Chi Chen	35,993,086	60.40%
	Director	Eastern Media International Corporation	Representative: Shang-Wen Liao	35,993,086	60.40%
	Director	Eastern Media International Corporation	Representative: Ying-Na Cheng	35,993,086	60.40%
	Supervisor	Far Eastern Investment Co, Ltd.	Representative: Kao-Ming Tsai	7,866,038	13.20%
Eastern Asset Co., Ltd.	Chairman	Eastern Media International Corporation	Representative: Shang-Wen Liao	192,500,000	55.00%
	Director	Eastern Media International Corporation	Representative: Shih-Jhih Chen	192,500,000	55.00%
	Director	Eastern Media International Corporation	Representative: Ying-Na Cheng	192,500,000	55.00%
	Supervisor		Kao-Ming Tsai	157,500,000	45.00%

Note: The lawsuit of EHR was failed in November 2024, leading capital reductions and injections in the past years were all invalid. The shareholding ratios and the appointments of directors and supervisors must be restored to the status prior to the shareholders' meeting on June 28, 2017. However, this change was not officially completed until March 5, 2025. Therefore, the status as of December 31, 2024 mentioned above still remained the same as registered with Administration of Commerce, MOEA.

## F. Overview of operations of each affiliated company

December 31, 2024

Unit: NTD Thousand

Company Name	Capital amount	Total assets	Total liabilities	Net worth	Operating income	Operating profit (loss)	Profit and loss after tax for the current period	Earnings(Loss) per share (NTD) (after tax)
FESS—Panama	2,350,685	1,110,855	13,031	1,097,824	--	48,130	(147,523)	(2,057.50)
Grand Scene Trading (Hong Kong) Ltd.	71,689	27,716	50	27,666	--	( 495)	489	0.29
Nanjing Yun Fu Trading Ltd.	46,521	4,095	309	3,786	--	( 176)	(130)	NA
Grand Scene Media Corporation (Cayman Anime)	88,520	33,588	50	33,538	--	( 403)	271	1.00
Eastern Media Communication (Hong Kong) Ltd.	1,159,773	3,355	391	2,964	--	( 514)	(2,863)	(0.10)
Richness Trading (Shanghai) Co., Ltd.	1,122,967	8,435	8,383	52	--	(2,524)	(2,484)	NA
Far Eastern Investment Co., Ltd.	472,258	989,945	21,891	968,054	--	(11,472)	252,054	5.34
Eastern International Lease Finance Co., Ltd.	756,750	921,517	21,884	899,633	7,714	(2,329)	49,747	0.66
Tung Kai Lease Finance Co., Ltd.	759,750	966,863	4,097	962,766	3,675	( 895)	45,101	0.59
ET New Media Holdings Co., Ltd.	600,000	2,527,846	3,686,862	( 1,159,016)	1,903,721	(93,999)	(239,208)	(3.99)
Dung Sen Shin Guang Yun Co., Ltd.	3,000	949	156	793	958	(68)	(63)	(0.21)
MOOD Internet Corporation Limited.	--	--	--	--	--	(1,054)	(1,256)	NA

Company Name	Capital amount	Total assets	Total liabilities	Net worth	Operating income	Operating profit (loss)	Profit and loss after tax for the current period	Earnings(Loss) per share (NTD) (after tax)
ET Pet Co., Ltd.	700,000	1,471,501	1,504,791	(33,290)	2,085,378	(137,348)	(202,899)	(2.90)
HER Hotels & Resorts Group Yilan (HER) (Note 1)	700,000	542,943	1,870,756	(1,327,813)	--	( 5,064)	(43,714)	(0.62)
Eastern Asset Co., Ltd.	3,500,000	7,240,390	3,774,621	3,465,769	--	(17,388)	(14,336)	(0.04)
Dung Sen Min Diau Yun Co., Ltd.	5,000	7,552	3,860	3,692	14,569	724	321	0.64
Care Pet Bio-Tech Company	10,000	168,147	219,353	(51,206)	189,068	(51,840)	(50,735)	(50.74)

Note 1: MOOD was merged by ET New Media on February 29, 2024, and ET New Media was the surviving company. Therefore, the income statement covers the period from January 1, 2024, to February 29, 2024.

Note 2:

- (1) Foreign currency exchange rates are as follows: US Dollar/New Taiwan Dollar=1/32.785 (Balance Sheet) US Dollar/New Taiwan Dollar=1/32.1121 (Comprehensive income statement)
- (2) Foreign currency exchange rates are as follows: Hong Kong dollar/New Taiwan dollar=1/4.222 (Balance Sheet) Hong Kong dollar/New Taiwan dollar=1/4.1152 (Comprehensive income statement)
- (3) Foreign currency exchange rates are as follows: USD/HKD=1/7.7653 (Balance Sheet) USD/HKD=1/7.8033 (Comprehensive income statement)
- (4) Foreign currency exchange rates are as follows: HKD/RMB=1/0.9428 (Balance Sheet) HKD/RMB=1/0.9239 (Comprehensive income statement)
- (5) Foreign currency exchange rates are as follows: USD/RMB=1/7.3213 (Balance Sheet) USD/RMB=1/7.2092 (Comprehensive income statement)

#### **6.1.2 Consolidated financial statements of related companies**

It is the same as the consolidated financial report of Eastern Media International's parent company and subsidiary company for 2024 which should be included in the compilation of parent company only. Therefore, it is not compiled separately. See consolidated financial report.

#### **6.1.3 Relationship report**

Not applicable.

### **6.2 Circumstances of private placement of securities**

The implementation of privately placed securities in the most recent year and as of the date of publication of the annual report.

In 2023 and 2024 through the printing date of the annual report, the Company did not conduct private placement of securities.

### **6.3 Status of holding or disposing of the Company's stocks by subsidiaries in the most recent year and as of the date of publication of the annual report**

Status of holding or disposing of the Company's stocks by subsidiaries in 2023 and 2024 as of the publication date of the annual report: None.

### **6.4 Other necessary supplementary explanations**

In the most recent year and as of the printing date of the annual report, the occurrence of the matters that have a significant impact on shareholders' equity or securities prices as specified in Article 36 Paragraph 3, Item 2 of the Securities and Exchange Act:  
None.

**Eastern Media International Corporation**

Chairman Shang-Wen Liao