

**EASTERN MEDIA INTERNATIONAL
CORPORATION AND SUBSIDIARIES**
Consolidated Financial Statements

With Independent Auditors' Review Report
For the nine months ended September 30, 2025 and 2024

Address: 8F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan
Telephone: 886-2-27557565

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

Table of Contents

Contents	Page	Note
1. Cover Page	1	
2. Table of Contents	2	
3. Independent Auditors' Review Report	3~4	
4. Consolidated Balance Sheet	5~6	
5. Consolidated Statements of Comprehensive Income	7~8	
6. Consolidated Statements of Changes in Equity	9~10	
7. Consolidated Statements of Cash Flows	11~12	
8. Notes to the Consolidated Financial Statements		
I. Company history	13	1
II. Approval date and procedures of the consolidated financial statements	13	2
III. New standards, amendments and interpretations adopted	13~15	3
IV. Summary of significant accounting policies	15~18	4
V. Significant accounting assumptions and judgments, and major sources of estimation uncertainty	18	5
VI. Explanation of significant accounts	18~53	6~35
VII. Related party transactions	53~56	36
VIII. Pledged assets	57	37
IX. Significant commitments and contingencies	57~58	38
X. Losses due to major disasters	58	39
XI. Subsequent Events	58~59	40
XII. Other	59~60	41
XIII. Other disclosures		42
(I) Information on significant transactions	60, 62~67	42
(II) Information on investees	60, 68~69	42
(III) Information on investment in Mainland China	60, 70	42
XIV. Segment information	61	43

Independent Auditors' Review Report

To the Board of Directors of Eastern Media International Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of Eastern Media International Corporation and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, and changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4b, the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to \$212,417 thousand and \$212,326 thousand, constituting 1.08% and 1.14% of consolidated total assets as of September 30, 2025 and 2024, respectively, total liabilities amounting to \$171,511 thousand and \$171,359 thousand, constituting 1.24% and 1.25% of consolidated total liabilities as of September 30, 2025 and 2024, respectively, and total comprehensive income amounting to \$(8,134) thousand, \$(15,777) thousand, \$(22,034) thousand and \$(40,005) thousand, constituting (2.76)%, (57.84)%, (5.94)%, and (21.92)% of consolidated total comprehensive income for the three months and nine months ended September 30, 2025 and 2024, respectively.

Furthermore, as stated in Note 12 the other equity accounted investments of Eastern Media International Corporation and its subsidiaries in its investee companies of \$1,001,829 thousand and \$1,157,413 thousand as of September 30, 2025 and 2024, respectively, and its equity in net loss on these investee companies of \$(19,175) thousand, \$(24,707) thousand, \$(20,695) thousand and \$(81,789) thousand for the three months and nine months ended September 30, 2025 and 2024, respectively, were recognized solely on the financial statement prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews and the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Eastern Media International Corporation and its subsidiaries as of September 30, 2025 and 2024, and its consolidated financial performance and cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not audit the financial statements of certain, associates of the Group, which represented investments in other entities accounted for using the equity method. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for partial companies, is based solely on the reports of other auditors. The investments in partial companies accounted for using the equity method of \$384,224 thousand and \$245,504 thousand, constituting 1.96% and 1.32% of consolidated total assets at September 30, 2025 and 2024, and the related share of profit of associates accounted for using the equity method of \$78,538 thousand, \$51,297 thousand, \$248,790 thousand and \$207,583 thousand, constituting 37.38%, 107.67%, 54.02%, and 125.20% of consolidated total profit before tax for the three months and nine months ended September 30, 2025 and 2024.

The engagement partners on the review resulting in this independent auditors' report are Hsin-Ting Huang and Chung-Che Chen.

KPMG

Taipei, Taiwan (Republic of China)

November 11, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' audit report and consolidated financial statements, the Chinese version shall prevail.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets
(Expressed in Thousands of New Taiwan Dollars)

Assets	September 30, 2025 (Reviewed)		December 31, 2024 (Audited)		September 30, 2024 (Reviewed)	
	Amount	%	Amount	%	Amount	%
Current assets:						
1100 Cash and cash equivalents (Note 6)	\$ 2,569,157	13	\$ 2,473,386	13	\$ 2,173,271	12
1110 Current financial assets at fair value through profit or loss (Notes 7, 36 and 37)	338,824	2	332,299	2	428,180	2
1151 Notes receivable, net (Notes 9, 29 and 37)	27,448	-	23,861	-	26,624	-
1170 Accounts receivable, net (Notes 9 and 29)	306,425	2	388,671	2	312,471	2
1180 Accounts receivable due from related parties, net (Notes 9, 29 and 36)	64,891	-	73,755	-	62,490	-
1200 Other receivables, net (Notes 7, 10 and 17)	166,967	1	171,595	1	189,489	1
1210 Other receivables due from related parties (Notes 10, 17 and 36)	58	-	4,060	-	3,229	-
130X Inventories (Notes 11 and 36)	420,454	2	422,542	2	399,860	2
1400 Current biological assets, net	9,605	-	10,425	-	11,296	-
1410 Prepayments (Note 36)	339,084	2	265,490	2	277,069	1
1476 Other current financial assets (Notes 6 and 37)	35,019	-	429,667	2	158,767	1
1479 Other current assets, others	3,060	-	2,873	-	2,453	-
	4,280,992	22	4,598,624	24	4,045,199	21
Non-current assets:						
1517 Non-current financial assets at fair value through other comprehensive income (Notes 8 and 36)	7,500	-	12,100	-	12,500	-
1550 Investments accounted for using equity method, net (Notes 12, 36 and 37)	1,386,053	7	1,433,829	7	1,402,917	8
1600 Property, plant and equipment (Notes 16, 35 and 37)	7,530,503	39	6,182,722	32	5,742,719	31
1755 Right-of-use assets (Notes 17, 36 and 37)	5,758,096	29	6,501,898	33	6,367,291	34
1760 Investment Property (Note 18)	23,571	-	-	-	-	-
1780 Intangible assets	7,326	-	5,557	-	9,198	-
1840 Deferred tax assets	38,037	-	60,154	1	133,618	1
1920 Refundable deposits (Note 37)	364,751	2	412,528	2	364,529	2
1930 Long-term notes and accounts receivable (Notes 9, 29 and 37)	26,023	-	43,723	-	43,967	-
1940 Long-term notes and accounts receivable due from related parties (Notes 9, 29 and 36)	15,254	-	30,156	-	34,984	-
1975 Net defined benefit assets, non-current	7,150	-	6,109	-	-	-
1980 Other non-current financial assets (Notes 17 and 37)	199,969	1	178,640	1	209,053	1
1990 Other non-current assets, others (Notes 37 and 38)	4,084	-	11,505	-	289,745	2
	15,368,317	78	14,878,921	76	14,610,521	79
Total assets	\$19,649,309	100	\$19,477,545	100	\$18,655,720	100

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets (Cont'd)
(Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity	September 30, 2025 (Reviewed)		December 31, 2024 (Audited)		September 30, 2024 (Reviewed)	
	Amount	%	Amount	%	Amount	%
Current liabilities:						
2100 Short-term loans (Notes 19, 36 and 37)	\$ 503,237	3	\$ 61,000	-	\$ 554,000	3
2110 Short-term notes and bills payable (Notes 20 and 35)	-	-	49,956	-	49,738	-
2130 Current contract liabilities (Notes 29 and 36)	76,692	-	63,946	1	69,002	1
2150 Notes payable (Notes 21 and 35)	12,545	-	4,307	-	12,031	-
2170 Accounts payable	258,792	2	306,272	2	244,768	2
2180 Accounts payable due to related parties (Note 36)	55,196	-	62,097	-	59,528	-
2200 Other payables (Notes 35 and 38)	1,107,049	6	1,185,106	6	1,140,476	6
2220 Other payables due to related parties (Note 36)	15,387	-	19,430	-	16,581	-
2230 Current tax liabilities	11,206	-	31	-	28	-
2280 Current lease liabilities (Notes 24 and 36)	1,080,481	5	1,060,847	6	973,411	5
2310 Advance receipts	1,592	-	2,985	-	2,019	-
2320 Long-term liabilities, current portion (Notes 22, 23, 35, 36 and 37)	448,477	2	1,241,569	6	1,126,161	6
2399 Other current liabilities, others	30,512	-	31,608	-	35,664	-
	<u>3,601,166</u>	<u>18</u>	<u>4,089,154</u>	<u>21</u>	<u>4,283,407</u>	<u>23</u>
Non-current liabilities:						
2540 Long-term loans (Notes 22, 35, 36 and 37)	5,330,275	27	4,528,455	23	3,866,632	21
2570 Deferred tax liabilities	88	-	274	-	-	-
2580 Non-current lease liabilities (Notes 24 and 36)	4,904,912	25	5,648,826	29	5,535,247	30
2610 Long-term notes and accounts payable (Note 23)	11,407	-	30,017	-	68,611	-
2640 Net defined benefit liability, non-current	-	-	-	-	5,108	-
2645 Guarantee deposits received (Note 36)	1,527	-	2,341	-	2,341	-
	<u>10,248,209</u>	<u>52</u>	<u>10,209,913</u>	<u>52</u>	<u>9,477,939</u>	<u>51</u>
Total liabilities	<u>13,849,375</u>	<u>70</u>	<u>14,299,067</u>	<u>73</u>	<u>13,761,346</u>	<u>74</u>
Equity attributable to owners of parent (Notes 8, 17 and 27)						
3100 Capital	3,272,650	17	3,002,431	15	3,002,431	16
3200 Capital surplus	-	-	5,538	-	5,538	-
3300 Retained earnings	882,982	5	1,287,292	7	578,784	4
3400 Other equity interest	(98,216)	(1)	(42,898)	-	(65,978)	(1)
Total equity attributable to owners of parent	<u>4,057,416</u>	<u>21</u>	<u>4,252,363</u>	<u>22</u>	<u>3,520,775</u>	<u>19</u>
36XX Non-controlling interests (Notes 14 and 27)	<u>1,742,518</u>	<u>9</u>	<u>926,115</u>	<u>5</u>	<u>1,373,599</u>	<u>7</u>
Total equity	<u>5,799,934</u>	<u>30</u>	<u>5,178,478</u>	<u>27</u>	<u>4,894,374</u>	<u>26</u>
Total liabilities and equity	<u>\$19,649,309</u>	<u>100</u>	<u>\$19,477,545</u>	<u>100</u>	<u>\$18,655,720</u>	<u>100</u>

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewed, not audited)

	For the three months ended September 30				For the nine months ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
4000 Operating revenue (Notes 29 and 36)	\$1,375,084	100	\$1,391,836	100	\$4,039,415	100	\$4,253,576	100
5000 Operating costs (Notes 11, 25, 31 and 36)	889,809	64	937,764	67	2,688,929	67	2,882,033	68
Gross profit from operations	485,275	36	454,072	33	1,350,486	33	1,371,543	32
6000 Operating expenses (Notes 11, 25 and 36)	328,826	24	362,712	26	1,016,436	25	1,112,093	26
6450 Reversal of impairment loss determined in accordance with IFRS9 (Note 9)	(1,835)	-	(48)	-	(1,834)	-	(1,786)	-
Net operating gain	158,284	12	91,408	7	335,884	8	261,236	6
Non-operating income and expenses:								
7100 Interest income (Notes 31 and 36)	5,683	-	8,695	-	29,996	1	25,742	1
7010 Other income (Notes 7, 8, 18, 31 and 36)	15,901	1	12,649	1	33,270	1	38,897	1
7020 Other gains and losses, net (Notes 31 and 36)	48,821	4	(14,139)	(1)	76,336	2	(49,619)	(1)
7050 Finance costs (Notes 24, 31 and 36)	(77,950)	(6)	(77,559)	(6)	(243,047)	(6)	(236,251)	(6)
7060 Share of profit of associates accounted for using equity method (Note 12)	59,363	4	26,590	2	228,095	5	125,794	3
7900 Profit before tax	210,102	15	47,644	3	460,534	11	165,799	4
7950 Less: tax expenses (Note 26)	10,242	1	5,821	-	37,291	1	18,846	-
Net profit	199,860	14	41,823	3	423,243	10	146,953	4
8300 Other comprehensive income:								
8310 Components of other comprehensive income that will not be reclassified to profit or loss								
8312 Revaluation surplus (Note 17)	7,617	1	-	-	7,617	-	-	-
8316 Unrealized gain from investments in equity instruments measured at fair value through other comprehensive income	-	-	3,555	-	(18)	-	3,555	-
8320 Share of other comprehensive loss of associates accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	(2,249)	-	(1,345)	-	(3,497)	-	(4,533)	-
8349 Less: Income tax related to components of other comprehensive that will not be reclassified subsequently	-	-	-	-	-	-	-	-
Total other comprehensive loss that will not be reclassified to profit or loss	5,368	1	2,210	-	4,102	-	(978)	-
8360 Components of other comprehensive income (loss) that will be reclassified to profit or loss								
8361 Exchange differences on translation of foreign financial statements	1,119	-	511	-	(1,966)	-	(399)	-
8370 Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	88,344	6	(17,268)	(1)	(54,493)	(1)	36,916	1
8399 Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total other comprehensive income that will be reclassified to profit or loss	89,463	6	(16,757)	(1)	(56,459)	(1)	36,517	1
8300 Other comprehensive income, net of tax	94,831	7	(14,547)	(1)	(52,357)	(1)	35,539	1
Total comprehensive income	\$ 294,691	21	\$ 27,276	2	\$ 370,886	9	\$ 182,492	5

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income (Cont'd)
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewed, not audited)

	For the three months ended September 30				For the nine months ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
Profit (loss) attributable to:								
8610 Owners of parent	\$ 210,095	15	\$ 60,548	4	\$ 463,960	11	\$ 193,793	5
8620 Non-controlling interests	(10,235)	(1)	(18,725)	(1)	(40,717)	(1)	(46,840)	(1)
	\$ 199,860	14	\$ 41,823	3	\$ 423,243	10	\$ 146,953	4
Comprehensive income (loss) attributable to:								
8710 Owners of parent	\$ 304,907	22	\$ 46,063	3	\$ 411,780	10	\$ 229,295	6
8720 Non-controlling interests	(10,216)	(1)	(18,787)	(1)	(40,894)	(1)	(46,803)	(1)
	\$ 294,691	21	\$ 27,276	2	\$ 370,886	9	\$ 182,492	5
Earnings per share (Unit: NT\$) (Note 28)								
9750 Basic earnings per share	\$ 0.64		\$ 0.19		\$ 1.42		\$ 0.59	
9850 Diluted earnings per share	\$ 0.64		\$ 0.19		\$ 1.42		\$ 0.59	

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
(In Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent										
					Total other equity interest						
	Share capital			Retained earnings		Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Revaluation surplus	Total equity attributable to owners of parent	Non-controlling interests
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	(\$ 274,994)	(\$ 130,027)	(\$ 2,568)	\$ 31,115	\$ 3,301,934	\$ 915,907
Balance at January 1, 2024	\$3,002,431	\$ 15,992	\$ 313,375	\$ 346,610							\$ 4,217,841
Profit (loss) for the nine months ended September 30, 2024	-	-	-	-	193,793	-	-	-	193,793	(46,840)	146,953
Other comprehensive income, for the nine months ended September 30, 2024	-	-	-	-	-	36,409	(907)	-	35,502	37	35,539
Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	193,793	36,409	(907)	-	229,295	(46,803)	182,492
Changes in subsidiaries	-	(10,454)	-	-	-	-	-	-	(10,454)	10,454	-
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	494,041	494,041
Balance at September 30, 2024	\$3,002,431	\$ 5,538	\$ 313,375	\$ 346,610	(\$ 81,201)	(\$ 93,618)	(\$ 3,475)	\$ 31,115	\$ 3,520,775	\$1,373,599	\$4,894,374

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity (Cont'd)
(In Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent											
	Capital	Retained earnings				Total other equity interest						
		Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Revaluation surplus	Total equity attributable to owners of parent	Non-controlling interests	
Balance at January 1, 2025		\$3,002,431	\$ 5,538	\$ 313,375	\$ 346,610	\$ 627,307	(\$ 67,102)	(\$ 6,911)	\$ 31,115	\$ 4,252,363	\$ 926,115	\$ 5,178,478
Profit (loss) for the nine months ended September 30, 2025		-	-	-	-	463,960	-	-	-	463,960	(40,717)	423,243
Other comprehensive income, for the nine months ended September 30, 2025		-	-	-	-	-	(56,337)	(3,460)	7,617	(52,180)	(177)	(52,357)
Total comprehensive income for the nine months ended September 30, 2025		-	-	-	-	463,960	(56,337)	(3,460)	7,617	411,780	(40,894)	370,886
Special reserve appropriated		-	-	-	519,571	(519,571)	-	-	-	-	-	-
Reversal of special reserve		-	-	-	(303,712)	303,712	-	-	-	-	-	-
Legal reserve appropriated		-	-	62,731	-	(62,731)	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(75,061)	-	-	-	(75,061)	-	(75,061)
Stock dividends of ordinary share	270,219	-	-	-	-	(270,219)	-	-	-	-	-	-
Proceeds from non-current financial assets at fair value through other comprehensive income		-	-	-	-	3,138	-	(3,138)	-	-	-	-
Changes in subsidiaries		-	(5,538)	-	-	(526,128)	-	-	-	(531,666)	531,666	-
Cash dividends contributed by subsidiaries		-	-	-	-	-	-	-	-	-	(118)	(118)
Changes in non-controlling interests											325,749	325,749
Balance at Septmeber 30, 2025		\$3,272,650	-	\$ 376,106	\$ 562,469	(\$ 55,593)	(\$ 123,439)	(\$ 13,509)	\$ 38,732	\$ 4,057,416	\$1,742,518	\$5,799,934

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
(Expressed in Thousands of New Taiwan Dollars)

	For the nine months ended September 30	
	2025	2024
Cash flows (used in) from operating activities:		
Profit before tax	\$ 460,534	\$ 165,799
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expense	929,273	973,372
Amortization expense	10,482	10,627
Net (gain) loss on financial assets or liabilities at fair value through profit or loss	(112,278)	62,185
Interest expense	243,047	236,435
Interest income	(29,996)	(25,742)
Dividend income	(7,928)	(12,295)
Share of profit of associates and joint ventures accounted for using equity method	(228,095)	(125,794)
Gain on disposal of property, plant and equipment	(40)	(530)
Reversal of impairment loss determined in accordance with IFRS 9	(1,834)	(1,786)
Amounts from modification of lease contracts	328	324
Amounts from right-of-uses assets subleased	52	(1,318)
Total adjustments to reconcile profit	803,011	1,114,830
Changes in operating assets and liabilities:		
Changes in operating assets, net:		
Decrease in current financial assets at fair value through profit or loss	105,753	591,389
Decrease (increase) in notes receivable	10,749	(25,305)
Decrease in accounts receivable	87,497	102,871
Decrease (increase) in accounts receivable due from related parties	23,767	(10,832)
Decrease (increase) in other receivables	8,484	(15,126)
(Increase) decrease in inventories	(3,626)	42,430
Decrease in biological assets	820	2,492
Increase in prepayments	(72,315)	(98,176)
Increase in other current assets	(187)	(490)
Increase in net defined benefit assets	(1,041)	-
Total changes in operating assets, net	159,901	589,253
Changes in operating liabilities, net:		
Increase in contract liabilities	12,746	6,842
Increase (decrease) in notes payable	970	(1,062)
Decrease in accounts payable	(54,381)	(63,010)
Decrease in other payable	(180,566)	(140,605)
Decrease in advance receipts	(1,374)	-
(Decrease) increase in other current liabilities	(1,096)	1,518
Decrease in net defined benefit liability, non-current	-	(1,217)
Total changes in operating liabilities	(223,701)	(197,534)
Net changes in operating assets and liabilities	(63,800)	391,719
Total adjustments	739,211	1,506,549
Cash inflow from operations	1,199,745	1,672,348
Tax paid	(4,648)	(6,966)
Net cash inflow from operating activities	1,195,097	1,665,382

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows (Cont'd)
(Expressed in Thousands of New Taiwan Dollars)

	For the nine months ended September 30	
	2025	2024
Cash flows from (used in) investing activities:		
Proceeds from non-current financial assets at fair value through other comprehensive income	\$ 3,081	\$ -
Acquisition of non-current financial assets at fair value through other comprehensive income	- (1,445)	1,445
Acquisition of investments accounted for using equity method	(941)	-
Acquisition of property, plant and equipment	(1,279,092)	(1,290,725)
Proceeds from disposal of property, plant and equipment	514	2,163
Decrease in refundable deposits	47,777	29,297
Increase in other receivables	- (20,000)	20,000
Decrease in long-term lease payments receivables	9,056	5,950
Acquisition of intangible assets	(12,027)	(4,468)
Decrease (increase) in other financial assets	356,701	(77,384)
Increase in other non-current assets	(822)	(200,987)
Interest received	30,557	24,149
Dividends received	226,541	16,266
Net cash outflow used in investing activities	(618,655)	(1,517,184)
Cash flows from (used in) financing activities:		
Increase in short-term loans	473,237	579,000
Decrease in short-term loans	(31,000)	(410,559)
Decrease in short-term notes and bills payable	(50,000)	(50,000)
Increase in long-term loans	1,052,243	983,716
Decrease in long-term loans	(949,074)	(119,947)
Increase (decrease) in notes payable	9,851	(34,423)
Increase in other payables	16,621	24,901
Increase (decrease) in guarantee deposits received	686	(2,271)
Payment of lease liabilities	(807,987)	(836,308)
(Decrease) increase in long-term notes payable	(107,240)	19,186
Interest paid	(335,792)	(306,090)
Issuance cash dividends (including non-controlling interests)	(75,179)	-
Changes in non-controlling interests	325,749	494,041
Net cash (outflow) inflow (used in) from financing activities	(477,885)	341,246
Effect of exchange rate changes on cash and cash equivalents	(2,786)	954
Net increase in cash and cash equivalents	95,771	490,398
Cash and cash equivalents at beginning of period	2,473,386	1,682,873
Cash and cash equivalents at end of period	\$ 2,569,157	\$ 2,173,271

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Notes To Consolidated Financial Statements

For the nine months ended September 30, 2025 And 2024

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

(Reviewed, Not Audited)

1. Company history

Eastern Media International Corporation (the “Company”) was established on May 14, 1975 to promote the private port silo business, and its warehouse officially opened in 1980 with the completion of its silo. In order to enhance the operating performance and expand the business scope, the Company merged with Grain Union Transport Ltd. on May 15, 1989. The Company’s shares listed on the Taiwan Stock Exchange, classified in the shipping category, on September 25, 1995. As the proportion of revenue from shipping has declined years by years, and the proportion of revenue from trading has increased to more than 50% of overall revenue, the Company’s stocks have changed classification to the retail sales category. The transfer was approved by the Taiwan Stock Exchange on July 1, 2014. In June 2019, the Group terminated all of the lease contracts of its shipping operations in advance. Since none of the operating segments owns more than 50% of overall revenue, the Company’s stocks have changed classification to other category, which was approved by the Taiwan Stock Exchange on June 1, 2021.

The Company's business development is mainly based on diversification. In addition to land development, grain trading and consumer product development and sales, the Company has diversified into new businesses such as cross-strait trade platform and multimedia shopping through its investment in subsidiaries since 2009.

The main businesses of the Company and its subsidiaries (the “Group”) include forwarding, loading and unloading cargo onto/from ships, the handling and operation of wharf and transit shed facilities, selling pet food and supplies, providing pet beauty service, video advertising services and the production of related shows.

2. Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issuance by the Board of Directors on November 11, 2025.

3. New standards, amendments and interpretations adopted

a. The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. (“FSC”) which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025 :

- Amendments to IAS21“Lack of Exchangeability”

b. The impact of IFRS endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “ Insurance Contracts” and amendments to IFRS 17 “ Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” - the amendments to the application

- guidance of derecognition of financial liabilities
- Amendments to IFRS Accounting Standards Annual Improvements
 - Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature dependent Electricity”
- c. The impact of IFRS issued by IASB but not yet endorsed by the FSC

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> • A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined “operating profit” subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. 	<p>January 1, 2027</p> <p>Note: On September 25, 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 starting from fiscal year 2028.</p> <p>Companies that wish to apply the standard earlier may do so upon obtaining approval from the FSC.</p>

Standards or Interpretations	Content of amendment	Effective date per IASB
	<ul style="list-style-type: none"> Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. 	

The Group is evaluating the impact of its initial adoption of the abovementioned standards or interpretations on its consolidated financial position and consolidated financial performance. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19.

4. Summary of significant accounting policies

a. Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2024.

b. Basis of consolidation

(a) List of subsidiaries in the consolidated financial statements:

Name of Investing Company	Subsidiary name	Nature of business	Shareholding ratio			Explanation
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Far Eastern Silo & Shipping (Panama) S.A. (FESS-Panama)	Investing activities	100.00%	100.00%	100.00%	Note A
The Company	Far Eastern Investment Co., Ltd. (EIC)	Investing activities	97.90%	97.90%	97.90%	Note A
The Company	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	53.77%	53.77%	53.77%	Note A
The Company	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	53.76%	53.76%	53.76%	Note A
The Company	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	89.20%	89.20%	89.20%	Note A
The Company	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	60.35%	60.41%	60.40%	Note A (Note 4)
The Company	Eastern Asset Co., Ltd. (Eastern Asset)	Real estate leasing	55.00%	55.00%	55.00%	Note A
The Company	ET Pet Co., Ltd (ET Pet)	Pet food and supplies and providing pet beauty service	62.74%	62.74%	62.74%	Note A (Note 3)
EIC	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	- %	13.20%	Note B (Note 4)
EIC	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	1.05%	1.05%	1.05%	Note B
EILF	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	36.00%	36.00%	36.00%	Note B
EILF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	- %	13.20%	Note B (Note 4)
TKLF	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	36.00%	36.00%	36.00%	Note B
TKLF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	- %	13.20%	Note B (Note 4)
ET New Media	ET Pet Co., Ltd (ET Pet)	Pet food and supplies and providing pet beauty service	24.92%	24.92%	24.92%	Note C (Note 3)
ET New Media	Dung sen shin guang yun Co., Ltd. (Dung sen shin guang yun)	Audiovisual and singing, information leisure	100.00%	100.00%	100.00%	Note C (Note 1)
ET New Media	Dung sen min diau yun Co., Ltd. (Dung sen min diau yun)	Consulting management, market research and opinion poll	100.00%	100.00 %	100.00%	Note C (Note 1)
ET New Media	MOOD Internet Corporation Limited (MOOD)	Consulting management, market research and opinion poll	- %	- %	- %	Note C (Notes 1 and 2)
ET Pet	Care Pet Bio-Tech Company (Care Pet Bio-Tech)	Pet food and supplies and providing pet beauty service	73.40%	70.00 %	70.00%	Note C (Note 1 and 5)
FESS-Panama	Grand Scene Media Corporation (GSMC-Cayman)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)

Name of Investing Company	Subsidiary name	Nature of business	Shareholding ratio			Explanation
			September 30, 2025	December 31, 2024	September 30, 2024	
FESS-Panama	Eastern Media Communication (Hong Kong) Ltd. (Eastern Media Communication Hong Kong)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
Eastern Media Communication (Hong Kong)	RICHNESS TRADING (SHANGHAI) CO., LTD (RICHNESS TRADING (SHANGHAI))	Cosmetics, jewelry, and household sundries wholesaling and support services	100.00%	100.00%	100.00%	Note C (Note 1)
GSMC-Cayman	GRAND SCENE TRADING (HONG KONG) LIMITED	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
GRAND SCENE TRADING (HONG KONG)	Nanjing Yun Fu Trading Ltd. (Nanjing Yun Fu)	Wholesale trading	100.00%	100.00%	100.00%	Note C (Note 1)

Note A: The investee company is directly held over 50% by the Company

Note B: The investee company is directly held over 50% by the Group

Note C: The investee company is directly held over 50% by the Company's subsidiaries

Note 1: As an immaterial subsidiary, the financial statements have not been reviewed.

Note 2: On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.

Note 3: On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Media participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.

Note 4: Due to the failure of the lawsuit of EHR, the shareholding ratios of the Company, EIC, EILF and TKLF must be restored from 60.40%, 13.20%, 13.20% and 13.20% to 60.41%, 0%, 0% and 0% since the ruling date. The Board of Directors of EHR resolved on June 30, 2025, to conduct a cash capital increase of \$999,900. The reference date was on July 15, 2025. The capital increase was subscribed by the Company, EIC, EILF, and TKLF. After the capital injection, the shareholding ratios of the Company and EIC, EILF, and TKLF—were 60.35%, 13.20%, 13.20%, and 13.20%, respectively. The registration procedures were not finished by the reviewing date. Please referred to Note 27 for the details.

Note 5: On July 7, 2025, the board of directors of the subsidiary, Care Pet Bio-Tech, resolved a capital injection by cash with an investment amount of \$40,000, and the reference date was on August 15, 2025. All shareholders did not inject capital with shareholding ratios. The Company participated in the cash capital injection by \$29,700, and shareholding of the company was up to 73.40%. The registrations were finished on September 3, 2025.

(b) Subsidiaries excluded from the consolidated financial statements: None.

c. Right-of-use assets

Reclassification to investment property

When the use of a right-of-use asset changed to investment property, the right-of-use asset was reclassified to investment property at its fair value at the date of the change in use. Any gain arising from the remeasurement was recognized in profit or loss to the extent that it reversed any accumulated impairment losses previously recognized on the right-of-use asset, and the remaining difference was recognized in other comprehensive income and accumulated in “other equity – revaluation surplus of property.” Any loss was recognized in profit or loss; however, to the extent that the decrease remained within the balance of the revaluation surplus of the right-of-use asset, it was recognized in other comprehensive income and deducted from the revaluation surplus within equity.

d. Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is initially measured at cost and subsequently at fair value with any change therein recognized in profit or loss.

Any gain or loss on disposal of investment property (calculated as the difference between

the net proceeds from disposal and the carrying amount of the item) is recognized in profit or loss. When investment property that was previously classified as property, plant and equipment is sold, any related amount included in ‘other equity - revaluation surplus’ is transferred to retained earnings.

Rental income from investment property is recognized as other revenue on a straight-line basis over the term of the lease. Lease incentives granted are recognized as an integral part of the total rental income, over the term of the lease.

e. Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period by the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

f. Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IFRSs (in accordance with IAS 34 “Interim Financial Reporting” and endorsed by the FSC) requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Investment property measured at fair value

The Group’s investment properties were subsequently measured using the discounted cash flow analysis under the income approach, and the inputs used in the fair value measurement technique were classified as Level 3. Please refer to Note 18 for the details.

Except the information mentioned above, the preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

6. Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 9,546	\$ 10,918	\$ 11,531
Cash in banks	2,559,611	1,956,446	2,111,660
Cash equivalents	-	506,022	50,080
	\$ 2,569,157	\$ 2,473,386	\$ 2,173,271

a. Bank time deposits whose original maturity date exceeds three months are classified as

other current financial assets. The deposit accounts of \$1,522, \$346,393, and \$115,669 which did not meet the definition of cash and cash equivalents, were classified as other current financial assets for September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

- b. Please refer to Note 32 for the fair value sensitivity analysis and interest rate risk of the financial assets and liabilities.

7. Financial assets at fair value through profit or loss

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets designated as at fair value through profit or loss:			
Non-derivative financial assets			
Stocks listed on domestic markets	\$ 338,824	\$ 332,299	\$ 428,180

- a. Please refer to Note 31 for the remeasurement of fair value.
- b. For the three months and nine months ended September 30, 2025 and 2024, the dividends from financial assets designated as at fair value through profit or loss were \$3,745, \$8,459, \$5,797 and \$9,494, respectively.
- c. As of September 30, 2025, December 31, 2024 and September 30, 2024, the amount of \$450, \$240 and \$280 outstanding (recorded as other receivableables) for the dividends from financial assets at fair value through profit or loss had been fully received by the Group as of the review date.
- d. Please refer to Note 37 for the details of the financial assets at fair value through profit or loss pledged as collateral.

8. Financial assets at fair value through other comprehensive income

	September 30, 2025	December 31, 2024	September 30, 2024
Equity investments at fair value through other comprehensive income:			
Unlisted common shares domestic Company	\$ 7,500	\$ 12,100	\$ 12,500

- a. Equity investments at fair value through other comprehensive income

The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for long-term for strategic purposes.

Because the Group has designated the above as investments in equity instruments measured at fair value through other comprehensive income. For the three months and nine months ended September 30, 2025 and 2024, the dividends from equity instruments measured at fair value through other comprehensive income were nil, nil, \$2,131 and \$2,801, respectively.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the amount of \$2,131, nil and 2,801 outstanding (recorded as other receivableables) for the dividends from financial assets at fair value through profit or loss had been fully received by the Group as of the review date.

The Company disposed of all preferred shares of TA SHEE RESORT CO., LTD., which were classified as financial assets measured at fair value through other comprehensive income, in April 2025 for a total consideration of \$4,600. A cumulative

disposal gain of \$3,138 was recognized and reclassified from other equity to retained earnings.

There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments as of September 30, 2024.

- b. For credit risk and market risk; please refer to Note 32.
- c. No financial assets mentioned above were pledged as collateral on September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

9. Notes and accounts receivable (including related parties)

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable-generated from operation	\$ 2,295	\$ 2,581	\$ 2,698
Installment notes receivable	28,331	26,148	28,597
Accounts receivable	414,929	508,637	421,479
Long-term notes and accounts receivable	43,485	79,078	84,505
Less: Allowance for doubtful accounts	(42,747)	(44,655)	(44,749)
Unrealized interest revenue	(6,252)	(11,623)	(11,994)
	\$ 440,041	\$ 560,166	\$ 480,536

The Group applies the simplified approach to provide for its expected credit losses, i.e., the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information. The Group also obtained sufficient collateral when necessary to mitigate the risk of financial losses.

The loss allowance provision in warehousing segment was determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 34,376	- %	-

	December 31, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 20,481	- %	-

	September 30, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 27,501	- %	-

The loss allowance provision in trading segment was determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision (Note)
Current	\$ 61,835	- %	\$ -

	December 31, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision (Note)
Current	\$ 66,486	- %	\$ -

	September 30, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 60,577	- %	\$ -
More than 91 days past due	452	100%	452
	\$ 61,029		\$ 452

The loss allowance provision in media segment was determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 246,483	0~0.1%	245
1 to 30 days past due	10,152	0~2.18%	221
31 to 60 days past due	1,089	0~15.07%	158
61 to 90 days past due	250	3.31~63.57%	13
More than 91 days past due	101	100%	101
	\$ 258,075		\$ 738

	December 31, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 343,301	0~0.12%	409
1 to 30 days past due	14,665	0~3.45%	506
61 to 90 days past due	1,050	3.31~68.36%	718
More than 91 days past due	163	100%	163
	\$ 359,179		\$ 1,796

	September 30, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 260,567	0~0.13%	347
1 to 30 days past due	9,632	0~4.49%	430
31 to 60 days past due	242	0~18.37%	44
More than 91 days past due	101	100%	101
	\$ 270,542		\$ 922

The loss allowance provision in other segments was determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision (Note)
Current	\$ 77,574	0~1%	186
1 to 30 days past due	596	0~18.29%	10
31 to 60 days past due	592	0~19.99%	10
61 to 90 days past due	588	0~23.33%	10
More than 91 days past due	12,469	100%	12,469
	\$ 91,819		\$ 12,685

	December 31, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision (Note)
Current	\$ 105,773	0~1.29%	300
1 to 30 days past due	2,034	0~19.97%	406
31 to 60 days past due	2,041	0~21.67%	442
61 to 90 days past due	2,068	0~23.33%	483
More than 91 days past due	8,168	100%	8,168
	\$ 120,084		\$ 9,799

	September 30, 2024		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision (Note)
Current	\$ 119,478	0~1.05%	878
1 to 30 days past due	2,044	0~20%	409
31 to 60 days past due	2,029	0~21.67%	440
61 to 90 days past due	2,014	0~23.33%	470
More than 91 days past due	2,003	100%	2,003
	\$ 127,568		\$ 4,200

Note: As of September 30, 2025, December 31, 2024, and September 30, 2024, the receivables amounted to \$36,683, \$38,591, and \$38,645 were unrecoverable due to the financial difficulty of the customers. Therefore, the Group had recognized the allowance for doubtful accounts for all of its receivables.

The movement in the allowance for notes and accounts receivable was as follows:

For the nine months ended

September 30

	2025	2024
Balance on January 1	\$ 44,655	\$ 46,535
Recognition of reversal of impairment losses	(1,834)	(1,786)
Amounts written off	(1)	-
Effect of exchange rate fluctuations	(73)	-
Balance on September 30	\$ 42,747	\$ 44,749

Please refer to Note 37 for the details of the installment notes receivable pledged as collateral.

10. Other receivables and other notes receivable (including related parties)

	September 30, 2025	December 31, 2024	September 30, 2024
Other accounts receivable— loans to associates	\$ 119,000	\$ 119,000	\$ 119,000
Other accounts receivable— others	49,842	58,472	75,535
Less: Loss allowance	(1,817)	(1,817)	(1,817)
	\$ 167,025	\$ 175,655	\$ 192,718

a. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group had recognized the same amount of allowance as bills past due.

b. For credit risk and market risk; please refer to Note 32.

11. Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Goods held for sale	\$ 391,746	\$ 393,332	\$ 374,126
Raw materials and others (including fuel)	61,392	63,639	44,047
Less: Allowance for inventory valuation losses	(32,684)	(34,429)	(18,313)
	\$ 420,454	\$ 422,542	\$ 399,860

a. Except for cost of goods sold, the rest components of operating cost were as follows:

	For the three months ended		For the nine months ended	
	September 30	2024	September 30	2024
	2025		2025	
Reversal of inventory valuation	(3,437)	-	(1,745)	-
Written-off Loss on physical inventory	831	1,235	2,973	2,962
Operating expense	1,232	693	2,031	1,951
	\$ 365	\$ 4,490	\$ 9,145	\$ 11,391

b. The reason why the Group recognized inventory valuation recovery gains was inventory clearance.

c. No inventories were pledged as collateral on September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

12. Investments accounted for using equity method

a. The Group's financial information for investments accounted for using the equity method at the reporting date was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Natural Beauty bio- technology Limited (Natural Beauty)	\$ 1,000,963	\$ 1,068,346	\$ 1,157,413
Eastern Home Shopping & Leisure Co., Ltd (EHS)	384,224	365,483	245,504
Chong Rui Pet International Ltd.	866	-	-
Jiangsu Sen Fu Da Media Technology Co., Ltd.	-	-	-
	\$ 1,386,053	\$ 1,433,829	\$ 1,402,917

b. Affiliates which are material to the Group consisted of the following:

Affiliate Name	Within the Group Nature of Relationship	Main operating location	Proportion of shareholding and voting rights		
			September 30, 2025	December 31, 2024	September 30, 2024
			30.00%	30.00%	30.00%
Natural Beauty	Sales of beauty and cosmetic products and providing beauty service	Taiwan and China	30.00%	30.00%	30.00%
EHS	Wholesale and retail of various commodities, materials and equipment	Taiwan, Hong Kong and China	25.87%	25.87%	25.87%

(a) Natural Beauty Bio-Technology Limited

Natural Beauty Bio-Technology Limited (“Natural Beauty”) was one of the listing companies in Hong Kong Exchanges and Clearing Limited (“Hong Kong Exchange”). Its fair value is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
	\$ 1,269,140	\$ 1,229,889	\$ 1,223,780

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	September 30, 2025	December 31, 2024	September 30, 2024
	\$ 1,548,335	\$ 1,219,133	\$ 1,300,024
	2,092,357	2,044,166	2,176,527
Current assets	(1,788,830)	(1,373,568)	(1,331,346)
Non-current assets	<u>\$ 1,851,862</u>	<u>\$ 1,889,731</u>	<u>\$ 2,145,205</u>
Liabilities			
Net assets	<u>\$ 1,851,862</u>	<u>\$ 1,889,731</u>	<u>\$ 2,145,205</u>
Net assets attributable to investee	<u>\$ 1,851,862</u>	<u>\$ 1,889,731</u>	<u>\$ 2,145,205</u>
For the three months ended September 30			
Operating revenue	2025	2024	2024
	\$ 504,225	\$ 372,398	\$ 1,011,872
Net (loss) income	(\$ 41,635)	(\$ 50,398)	(\$ 177,548)
Other comprehensive income (loss)	148,684	36,248	(40,329)
Total comprehensive income (loss)	<u>\$ 107,049</u>	<u>(\$ 14,150)</u>	<u>(\$ 217,877)</u>
Comprehensive income (loss) attributable to investee	<u>\$ 107,049</u>	<u>(\$ 14,150)</u>	<u>(\$ 217,877)</u>

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Share of net assets attributable to the Group of beginning balance	\$ 499,941	\$ 653,893	\$ 566,919	\$ 677,187
Comprehensive income (loss) attributable to the Group	32,114	(4,245)	30,818	(65,363)
Effect of exchange rate fluctuations	23,504	(6,086)	(42,178)	31,738
Subtotal	555,559	643,562	555,559	643,562
Add:Goodwill	335,731	349,019	335,731	349,019
Trademark	303,421	315,430	303,421	315,430
Property, plant and equipment	451,819	482,629	451,819	482,629
Other intangible assets in useful life (e.g., memberships and patents, etc.)	61,192	107,700	61,192	107,700
Effect of exchange rate fluctuations	(2,231)	(8,513)	(2,231)	(8,513)
Less: adjustment for inventories	(10,979)	(11,414)	(10,979)	(11,414)
Impairment loss	(693,549)	(721,000)	(693,549)	(721,000)
Book value of net assets attributable to the Group of ending balance	\$ 1,000,963	\$ 1,157,413	\$ 1,000,963	\$ 1,157,413

(b) Eastern Home Shopping & Leisure Co., Ltd.

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 5,538,367	\$ 5,564,401	\$ 5,141,639
Non-current assets	6,486,288	6,466,092	6,435,519
Liabilities	(10,544,931)	(10,615,827)	(10,628,110)
Net assets	<u>\$ 1,479,724</u>	<u>\$ 1,414,666</u>	<u>\$ 949,048</u>
Non-controlling interests, attributable to investee	\$ 5,577	\$ 1,811	\$ -
Net assets attributable to investee	<u>\$ 1,485,301</u>	<u>\$ 1,412,855</u>	<u>\$ 949,048</u>
For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025
Operating revenue	<u>\$ 3,594,562</u>	<u>\$ 4,192,150</u>	<u>\$ 11,892,263</u>
Net income	299,708	198,300	954,364
Other comprehensive income (loss)	4,669	(15,324)	(43,401)
Total comprehensive income	<u>\$ 304,377</u>	<u>\$ 182,976</u>	<u>\$ 910,963</u>
Comprehensive (loss) income attributable to non- controlling interests	(\$ 3,897)	\$ -	(\$ 7,388)
Comprehensive income attributable to investee	<u>\$ 308,274</u>	<u>\$ 182,976</u>	<u>\$ 918,351</u>

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Share of net assets attributable to the Group of beginning balance	\$ 370,389	\$ 198,171	\$ 365,483	\$ 35,635
Comprehensive income attributable to the Group	79,746	47,333	237,564	209,869
Dividends received from associates	(65,911)	-	(218,823)	-
Share of net assets attributable to the Group of ending balance	\$ 384,224	\$ 245,504	\$ 384,224	\$ 245,504

c. The Group's financial information for investments accounted for using the equity method that are individually insignificant was as follows:

	September 30, 2025		December 31, 2024		September 30, 2024	
	For the three months ended September 30		For the nine months ended September 30			
	2025	2024	2025	2024		
Carrying amount of individually insignificant associates' equity	\$ 866	\$ -	\$ -	\$ -		
Attributable to the Group:						
Profit from continuing operations	(\$ 43)	\$ -	(\$ 75)	\$ -		
Other comprehensive loss	-	-	-	-		
Total comprehensive loss	(\$ 43)	\$ -	(\$ 75)	\$ -		

Note: Care Pet Bio-Tech acquired a 50% equity interest in Chong Rui Pet International Ltd. (Chong Rui) in February 2025. However, based on an assessment of core technologies and the ability to direct relevant activities, the Care Pet Bio-Tech determined that it does not have substantive control over Chong Rui and therefore did not include it as a consolidated entity.

- d. Please refer to Note 37 for the details of the investments accounted for using equity method pledged as collateral.
- e. The unreviewed financial statements of investments for using equity method
Except for EHS as of September 30, 2025 and 2024, investments were accounted for by the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

13. Acquire a subsidiary

- a. On August 4, 2025, July 10, 2024 and October 20, 2023 the board of directors of the subsidiary, Eastern Asset, resolved capital injections by cash with an investment amount of \$700,000, \$1,000,000 and \$500,000, and the reference dates were on August 25, 2025, August 26, 2024 and December 15, 2023. The capital injections were participated by the Company and EHS in proportion to the shareholding ratio. The registration was completed on September 30, 2025, September 11, 2024 and January 5, 2024.
- b. On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on

March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Media participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.

- c. Due to the failure of the lawsuit of EHR, the shareholding ratios of the Company, EIC, EILF and TKLF must be restored from 60.40%, 13.20%, 13.20% and 13.20% to 60.41%, 0%, 0% and 0% since the ruling date in November 2024. On June 30, 2025, the board of directors of the subsidiary, EHR, resolved a capital injection by cash with an investment amount of \$999,900, and the reference date was on July 15, 2025. The capital injections were participated by the Company, EIC, EILF and TKLF. The proportion of this capital injections were 60.35%, 13.20%, 13.20% and 13.20%. Please referred to Note 27 for the details.
- d. On July 7, 2025, the board of directors of the subsidiary, Care Pet Bio-Tech, resolved a capital injection by cash with an investment amount of \$40,000, and the reference date was on August 15, 2025. All shareholders did not inject capital with shareholding ratios this time. ET Pet participated in the cash capital injection by \$29,700, and shareholding of ET Pet was up to 73.40%. The registrations were finished on September 3, 2025.

14.

Material non-controlling interests of subsidiaries

Non-controlling interests of subsidiaries material to the Group are as follows:

Subsidiary name	Main operating location	Percentage of non-controlling interests		
		September 30, 2025	December 31, 2024	September 30, 2024
Eastern Asset	Taiwan	45.00%	45.00%	45.00%

The following information of the aforementioned subsidiaries had been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. Included in this information were the fair value adjustment and accounting policies adjustment made during the acquisition and relevant difference in accounting principles between the Group as at the acquisition date. Intragroup transactions were not eliminated in this information.

The financial information of Eastern Asset was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 1,137,894	\$ 1,458,194	\$ 1,431,075
Non-current assets	7,121,497	5,782,195	5,471,503
Current liabilities	(528,356)	(453,283)	(539,684)
Non-current liabilities	(3,590,654)	(3,321,338)	(3,087,428)
Net assets	\$ 4,140,381	\$ 3,465,768	\$ 3,275,466

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Operating revenue	\$ -	\$ -	\$ -	\$ -
Net loss	(17,373)	(2,747)	(25,387)	(4,638)
Other comprehensive income	-	-	-	-
Total comprehensive loss	(\$ 17,373)	(\$ 2,747)	(\$ 25,387)	(\$ 4,638)

**For the nine months ended
September 30**

	2025	2024
Net cash flows used in operating activities	(\$ 86,329)	(\$ 61,955)
Net cash flows used in investing activities	(1,174,956)	(1,226,502)
Net cash flows used in financing activities	879,369	1,685,811
Net (decrease) increase in cash and cash equivalents	<u>(\$ 381,916)</u>	<u>\$ 397,354</u>

The details of non-controlling interests – Eastern assets were as follows :

**For the nine months ended
September 30**

Balance on January 1	\$ 1,559,596	\$ 1,026,047
Net loss	(11,425)	(2,087)
Changes in non-controlling interests	315,000	450,000
Balance on September 30	<u>\$ 1,863,171</u>	<u>\$ 1,473,960</u>

15. Loss of control of subsidiaries

On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.

16. Property, plant and equipment

a. The cost, depreciation, and impairment loss of the property, plant and equipment of the Group were as follows:

	Land	Buildings	Transportation equipment	Leashold improvements	Construction in progress	Other equipment	Total
Cost or deemed cost:							
Balance on January 1, 2025	\$ 445,595	\$ 959,941	\$ 12,784	\$ 1,151,664	\$ 4,780,300	\$ 179,090	\$ 7,529,374
Additions	-	-	-	32,274	1,429,524	5,046	1,466,844
Transfers	-	-	-	9,671	-	(13,171)	(3,500)
Disposals / Written-off	-	-	(1,178)	(41,715)	-	(33,504)	(76,397)
Balance on September 30, 2025	<u>\$ 445,595</u>	<u>\$ 959,941</u>	<u>\$ 11,606</u>	<u>\$ 1,151,894</u>	<u>\$ 6,209,824</u>	<u>\$ 137,461</u>	<u>\$ 8,916,321</u>
Balance on January 1, 2024							
	\$ 596,742	\$ 1,020,714	\$ 13,391	\$ 911,623	\$ 2,895,223	\$ 212,557	\$ 5,650,250
Additions	-	-	80	36,689	1,569,509	10,185	1,616,463
Transfers	-	-	-	103	-	(625)	(522)
Disposals / Written-off	-	-	(3,649)	(118,585)	-	(29,831)	(152,065)
Write off - sublease	-	-	-	(5,549)	-	(1,663)	(7,212)
Balance on September 30, 2024	<u>\$ 596,742</u>	<u>\$ 1,020,714</u>	<u>\$ 9,822</u>	<u>\$ 824,281</u>	<u>\$ 4,464,732</u>	<u>\$ 190,623</u>	<u>\$ 7,106,914</u>
Depreciation and impairment loss:							
Balance on January 1, 2025	\$ -	\$ 954,480	\$ 7,327	\$ 283,089	\$ -	\$ 101,756	\$ 1,346,652
Depreciation	-	447	1,732	97,643	-	28,992	128,814
Transfers	-	-	-	-	-	(13,384)	(13,384)
Disposals / Written-off	-	-	(1,045)	(41,715)	-	(33,504)	(76,264)
Balance on September 30, 2025	<u>\$ -</u>	<u>\$ 954,927</u>	<u>\$ 8,014</u>	<u>\$ 339,017</u>	<u>\$ -</u>	<u>\$ 83,860</u>	<u>\$ 1,385,818</u>
Balance on January 1, 2024	\$ -	\$ 983,517	\$ 9,045	\$ 281,410	\$ -	\$ 106,112	\$ 1,380,084
Depreciation	-	1,721	2,154	97,499	-	35,045	136,419
Transfers	-	-	-	-	-	(625)	(625)
Disposals / Written-off	-	-	(3,649)	(118,585)	-	(29,449)	(151,683)
Balance on September 30, 2024	<u>\$ -</u>	<u>\$ 985,238</u>	<u>\$ 7,550</u>	<u>\$ 260,324</u>	<u>\$ -</u>	<u>\$ 111,083</u>	<u>\$ 1,364,195</u>
Carrying amounts:							
January 1, 2025	<u>\$ 445,595</u>	<u>\$ 5,461</u>	<u>\$ 5,457</u>	<u>\$ 868,575</u>	<u>\$ 4,780,300</u>	<u>\$ 77,334</u>	<u>\$ 6,182,722</u>
September 30, 2025	<u>\$ 445,595</u>	<u>\$ 5,014</u>	<u>\$ 3,592</u>	<u>\$ 812,877</u>	<u>\$ 6,209,824</u>	<u>\$ 53,601</u>	<u>\$ 7,530,503</u>
Carrying amounts:							
January 1, 2024	<u>\$ 596,742</u>	<u>\$ 37,197</u>	<u>\$ 4,346</u>	<u>\$ 630,213</u>	<u>\$ 2,895,223</u>	<u>\$ 106,445</u>	<u>\$ 4,270,166</u>
September 30, 2024	<u>\$ 596,742</u>	<u>\$ 35,476</u>	<u>\$ 2,272</u>	<u>\$ 563,957</u>	<u>\$ 4,464,732</u>	<u>\$ 79,540</u>	<u>\$ 5,742,719</u>

b. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the interest expenses of loans during the planning and construction period will be capitalized. For the three months and nine months ended September 30, 2025 and 2024, the interest

rates were at 3.41%~3.66%, 3.41%~3.66%, 3.41%~3.66% and 3.28%~3.66%, respectively. Details are as follows:

	For the three months ended September 30				For the nine months ended September 30			
	2025		2024		2025		2024	
	Interest expense on loans	\$ 24,759	\$ 19,344		\$ 72,219	\$ 51,411		

c. Please refer to Note 37 for the details of the property, plant and equipment pledged as collateral.

17. Right-of-use assets

a. The cost, depreciation, and impairment loss of the land and equipment, buildings, media exhibition boards and transportation equipment of the Group were as follows:

	Land and equipment	Buildings	Outdoor advertising boards	Transportation equipment	Total
Right of use asset costs:					
Balance on January 1, 2025	\$ 5,332,032	\$ 1,294,120	\$ 2,677,526	\$ 4,050	\$ 9,307,728
Additions	-	47,264	-	807	48,071
Write off - lease modification	-	29,808	5,366	62	35,236
Write off - lease ending	-	(99,571)	-	(1,050)	(100,621)
Write off - sublease	-	13,632	-	-	13,632
Revaluation surplus	-	7,617	-	-	7,617
Write off - investment property	-	(26,152)	-	-	(26,152)
Balance on September 30, 2025	\$ 5,332,032	\$ 1,266,718	\$ 2,682,892	\$ 3,869	\$ 9,285,511
Balance on January 1, 2024	\$ 5,330,416	\$ 1,378,421	\$ 2,644,001	\$ 4,442	\$ 9,357,280
Additions	-	164,237	129,058	1,658	294,953
Write off - lease modification	3,495	7,647	(96,451)	(1,374)	(86,683)
Write off - lease ending	(1,879)	(251,177)	(294,798)	(1,471)	(549,325)
Write off - sublease	-	(26,167)	-	-	(26,167)
Balance on September 30, 2024	\$ 5,332,032	\$ 1,272,961	\$ 2,381,810	\$ 3,255	\$ 8,990,058
Accumulated depreciation and impairment losses:					
Balance on January 1, 2025	\$ 1,352,564	\$ 562,497	\$ 889,187	\$ 1,582	\$ 2,805,830
Depreciation	171,352	151,096	494,940	1,069	818,457
Write off - lease modification	-	-	(72)	-	(72)
Write off - lease ending	-	(99,571)	-	(1,050)	(100,621)
Write off - sublease	-	6,402	-	-	6,402
Write off - investment property	-	(2,581)	-	-	(2,581)
Balance on September 30, 2025	\$ 1,523,916	\$ 617,843	\$ 1,384,055	\$ 1,601	\$ 3,527,415
Accumulated depreciation and impairment losses:					
Balance on January 1, 2024	\$ 1,125,755	\$ 658,482	\$ 547,293	\$ 2,320	\$ 2,333,850
Depreciation	171,571	167,365	515,092	923	854,951
Write off - lease modification	-	(7,939)	-	(534)	(8,473)
Write off - lease ending	(1,879)	(251,177)	(294,798)	(1,471)	(549,325)
Write off - sublease	-	(8,236)	-	-	(8,236)
Balance on September 30, 2024	\$ 1,295,447	\$ 558,495	\$ 767,587	\$ 1,238	\$ 2,622,767

	Land and equipment	Buildings	Outdoor advertising boards	Transportation equipment	Total
Carrying amounts:					
January 1, 2025	\$ 3,979,468	\$ 731,623	\$ 1,788,339	\$ 2,468	\$ 6,501,898
September 30, 2025	\$ 3,808,116	\$ 648,875	\$ 1,298,837	\$ 2,268	\$ 5,758,096
January 1, 2024	\$ 4,204,661	\$ 719,939	\$ 2,096,708	\$ 2,122	\$ 7,023,430
September 30, 2024	\$ 4,036,585	\$ 714,466	\$ 1,614,223	\$ 2,017	\$ 6,367,291

b. In March 2020, Group subsidiary Eastern Asset cooperated with the Economic Development Bureau of the New Taipei City Government and the North District Office of the State-owned Property Administration on the “Linkou International Media Park Investment Promotion Project” and signed a contract to establish land usage rights. The duration of the land usage rights is 50 years from the date of registration of the land usage, and the land usage was set up on April 13, 2020. During the duration of the contract, Eastern Asset shall pay rent to the North Branch of the State-owned Property Administration of the Ministry of Finance each year at a certain rate of the announced land price. While constructing the areas, the cost would be listed under property, plant and equipment. Please refer to Note 16 for the details.

Eastern Asset also signed an investment contract with the Economic Development Bureau of New Taipei City Government in March 2020. The main contents of the contract are as follows:

- (a) Development and operation period: 50 years from the date of establishment and registration of land usage rights.
- (b) Development royalties: The total amount is \$200,000 under the right-of-use assets account.
- (c) Operating royalties: Starting from the date of operation, the actual net operating income of each base for the year is multiplied by the percentage of operating royalties contained in the contract to the net operating income to calculate the actual operating royalties payable by each base.
- (d) Performance bond: The performance bond has been paid according to the contract amounting to \$200,000 under the guarantee deposits paid account. However, on September 6, 2022, the guarantee deposits paid account was retrieved and replaced it with a joint performance bond issued by the bank also amounting to \$200,000.

c. In May 2022, the Company signed a contract with the North District Office of the State-owned Property Administration to establish land usage rights. The duration of the land usage rights is 70 years from the date of registration, and the land usage was set up on May 3, 2022. In the duration of the contract, the Company shall pay rent to the North Branch of the State-owned Property Administration of the Ministry of Finance each year at a certain rate of the announced land price. While constructing the areas, the cost would be listed under property, plant and equipment. Please refer to Note 16 for the details.

d. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the depreciation expenses of the right-of-use assets and the interest expenses of lease liabilities during the planning and construction period will be capitalized. The interest rates were at 2.75%~3.25%. Details are as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Right-of-use assets depreciation expense	\$ 5,999	\$ 6,000	\$ 17,998	\$ 17,998
Interest expense on lease liabilities	\$ 5,935	\$ 6,003	\$ 17,807	\$ 18,009

The above accounts are listed under property, plant and equipment. Please refer to Note 16 for details.

- e. ET New Media, ET Pet and Care Pet Bio-Tech subleased their leasehold properties partially in financial leasing. The durations of subleases were the same as the original leases. The maturity analysis of lease payments receivable under financial subleases was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Within 1 year	\$ 17,358	\$ 21,416	\$ 19,841
1-3 years	29,657	36,311	31,504
3-5 years	22,811	25,216	21,649
More than 5 years	<u>14,957</u>	<u>23,101</u>	<u>13,988</u>
Total subleasing investment	84,783	106,044	86,982
Unearned finance income	(8,320)	(10,850)	(7,941)
Lease payments receivables (current and non-current)	<u>\$ 76,463</u>	<u>\$ 95,194</u>	<u>\$ 79,041</u>

For credit risk; please refer to Note 32.

- f. The Company leased back the office it sold, leading the increase in right-of-uses assets. The unrealized gain would be amortized during the lease. Details were as follows:

	For the nine months ended	
	September 30	2024
Balance at January 1	\$ 37,716	\$ -
Increase during the year	-	-
Recognized in profit or loss		
Deduction of depreciation expense	(5,417)	-
Transfers	(14,025)	-
Balance on September 30	<u>\$ 18,274</u>	<u>\$ -</u>

- g. Reclassified to investment properties

In September 2025, the Company subleased a portion of its leased office premises to a third party and reclassified the related right-of-use asset to investment properties at its fair value on the date of change in use. The difference of \$7,617 between the carrying amount and the fair value of the right-of-use asset on the date of change in use was recognized in "Other comprehensive income – revaluation surplus." The valuation techniques and significant unobservable inputs used to determine the fair value of the right-of-use asset on the date of change in use were consistent with those applied to investment properties as of the reporting date. Please refer to Note 18 for the details.

- h. Please refer to Note 37 for the details of the right-of-use assets pledged as collateral.

18. Investment properties

a. The details of the investment properties of the Group were as follows:

	Right of use assets
Balance on January 1, 2025	\$ -
Transfers	23,571
Balance on September 30, 2025	\$ 23,571

Investment properties consist of office buildings leased by the Group to third parties under operating leases, as well as right-of-use assets that represent leasehold interests. For additional information, please refer to Notes 17 and 31.

The fair value measurements of the Group's investment properties are classified within Level 3 of the fair value hierarchy. A reconciliation of the carrying amounts at the beginning and end of the period for Level 3 measurements is presented in the aforementioned movement schedule. There were no transfers into or out of Level 3 during the period.

b. As of September 30, 2025, the fair value of the investment properties was \$23,571. The fair value was determined based on an appraisal performed by Mr. Po-Lin Chen of Zonetai real estate appraisers firm, who was qualified real estate appraisers in Taiwan.

The right-of-used assets in investment properties were buildings located in Da'an District, Taipei City, which the Group subleased to third parties under operating lease arrangements.

The lease term of the investment properties is 5 years, and the lessees do not have any preferential purchase options for the investment properties upon the expiry of the lease term.

c. The maturity analysis of lease payments receivable under operating subleases was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Within 1 year	\$ 4,814	\$ -	\$ -
1-3 years	3,524	-	-
Lease payments receivables	\$ 8,338	\$ -	\$ -

For the three months and nine months ended September 30, 2025 and 2024, the rental revenue from the investment properties were \$547, nil, \$547 and nil, respectively.

d. The fair value of investment properties is measured using the income approach, and the significant assumptions are as follows. When the estimated future net cash inflows increase or the discount rate decreases, the fair value will increase.

	September 30, 2025	December 31, 2024	September 30, 2024
Future cash inflows from investment properties	\$ 27,427	\$ -	\$ -
Future cash outflows from investment properties	1,594	-	-
Net future cash inflows from investment properties	\$ 25,833	\$ -	\$ -

The contractual monthly rental income of the Group, the prevailing monthly rental rates in the areas where the investment properties are located, and the monthly rental rates of similar comparable properties in the market are all approximately \$1 to \$2 per ping. The Group also collected rental deposits from lessees ranging from \$360 to \$720.

The projected future cash inflows from investment properties included rental income and interest income on deposits. Rental income was estimated based on the Company's existing lease contracts and prevailing market rental rates, taking into account the expected annual growth rate of rentals, over an income analysis period of approximately 5 years. Interest income on deposits was estimated using the one-year time deposit interest rate. Idle and refurbishment losses were estimated on the assumption that there was no vacancy or deduction for refurbishment losses for the leased portions before the expiry of the contracts, and such losses were reflected in the cash flow projections only after the expiry of the contracts.

The projected future cash outflows from investment properties included insurance premiums, management fees, repair and maintenance expenses and amortized agency fees, which were estimated based on the current level of expenditures and taking into account changes in the construction cost index.

The discount rate was determined with reference to the two-year postal time deposit rate announced by Chunghwa Post Co., Ltd. plus 0.75 percentage points, and by taking into consideration the liquidity, risk, potential for appreciation and ease of management of the subject property.

e. Quantified information of significant unobservable inputs was as follows:

Valuation technique	Significant unobservable inputs	Interrelationship between significant unobservable inputs and fair value measurement
<p>The discounted cash flow (DCF) analysis under the income approach was adopted as the valuation method. During the lease term, the contractual rents under the Group's lease agreements were used for the valuation, and upon expiry of the lease term, market rents were adopted.</p> <p>The discounted cash flow analysis under the income approach referred to a method whereby the net income for each period over the forecast horizon of the subject property's discounted future cash flows was discounted at an appropriate discount rate and aggregated to derive the value of the subject property. This method was applied to the valuation of real estate held for investment purposes.</p>	<ul style="list-style-type: none"> ● Risk-adjusted discount rate (3.60% as of September 30, 2025) 	<p>The estimated fair value increased (or decreased) when the risk-adjusted discount rate decreased (or increased).</p>

f. No investment properties were pledged as collateral on September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

19. **Short-term loans**

Details of short-term loans of the Group were as follows:

	September 30, 2025	December 31, 2023	September 30, 2024
Unsecured bank loans	\$ 290,341	\$ 11,000	\$ 164,000
Secured bank loans	212,896	50,000	390,000
Total	\$ 503,237	\$ 61,000	\$ 554,000
Unused credit lines	\$ 847,105	\$ 1,650,000	\$ 1,783,000

a. Please refer to Note 21 for the details of the interest rates.

b. Please refer to Note 36 for the details of endorsements and guarantees and Note 37 for the details of the related assets pledged as collateral.

20. Short-term notes and bills

Details of short-term notes and bills of the Group were as follows:

	September 30, 2025	December 31, 2023	September 30, 2024
No guarantees to pay commercial promissory notes	\$ -	\$ 50,000	\$ 50,000
Less: discount amount	-	(44)	(262)
Carrying amount	\$ -	\$ 49,956	\$ 49,738
Unused credit lines	\$ 150,000	\$ 500,000	\$ 150,000

Please refer to Note 21 for the details of the interest rates.

21. Notes payable

	September 30, 2025	December 31, 2024	September 30, 2024
Generated from operation	\$ 2,766	\$ 4,307	\$ 4,416
Non-generated from operation	9,779	-	7,615
	\$ 12,545	\$ 4,307	\$ 12,031

- a. Notes payable which were not generated from operation were 12 periods of repayment checks issued to the leasing company. Since there were demands for short-term working capital of the Group, the Group signed loan contracts with leasing companies. The loaning duration was lasting for one year.
- b. The interest rates in short-term loans, short-term notes and bills and notes payable are 2.06%~3.68%, 2.5%~3.63% and 2.05%~3.66% on September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

22. Long-term loans

Details, conditions, and terms of long-term loan of the Group were as follows:

	September 30, 2025	December 31, 2023	September 30, 2024
Unsecured loans	\$ 55,000	\$ 51,040	\$ 54,520
Secured bank loans	5,593,496	5,494,287	4,791,869
Less: Current portion	(287,007)	(994,381)	(955,410)
Fees	(31,214)	(22,491)	(24,347)
Total	\$ 5,330,275	\$ 4,528,455	\$ 3,866,632
Duration year	114~126	114~126	113~126
Unused credit lines	\$ 1,543,946	\$ 2,610,001	\$ 3,333,383

- a. Please refer to Note 23 for the details of the interest rates.
- b. The Group had a secured bank loan with a carrying amount of \$984,998 as of September 30, 2025. The Group was required to comply with specific covenants regarding debt and interest ratios at the end of each fiscal year. In the event of a breach of these financial ratios, the bank had the right to increase the loan interest rate. The Group also continuously reviewed the impact of subsequent operating performance on compliance with the aforementioned financial ratios.
- c. Please refer to Note 36 for the details of endorsements and guarantees and Note 37 for the details of the related assets pledged as collateral.

23. Long term notes and accounts payable

	September 30, 2025	December 31, 2024	September 30, 2024
Generated from operation	\$ 78,361	\$ 28,346	\$ 45,156
Non-generated from operation	94,516	248,859	194,206
Less: Current portion	(161,470)	(247,188)	(170,751)
	\$ 11,407	\$ 30,017	\$ 68,611

- a. Long term notes payable were 18 to 30 periods of repayment checks. Since there were demands for working capital of the Group, the Group signed installment purchase contracts.
- b. The interest rates in long-term loans and long-term notes and accounts payable are 2.06%~4.83%, 2.06%~4.83% and 2.54%~4.83% on September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

24. Lease liabilities

Book value of the Group's lease liabilities were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Current	\$ 1,080,481	\$ 1,060,847	\$ 973,411
Non-current	\$ 4,904,912	\$ 5,648,826	\$ 5,535,247

For the maturity analysis, please refer to Note 32.

Lease amounts recognized as profit or loss were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Interest on lease liabilities	\$ 41,050	\$ 45,029	\$ 129,111	\$ 139,685
Interest capitalized on lease liabilities	\$ 5,935	\$ 6,003	\$ 17,807	\$ 18,009
Variable lease payments not included in the measurement of lease liabilities	\$ 13,416	\$ 14,373	\$ 16,380	\$ 18,115
Expenses relating to short term leases	\$ 94,416	\$ 104,614	\$ 281,326	\$ 304,270
Expenses relating to leases of low value assets, excluding short term leases of low value assets	\$ 655	\$ 307	\$ 1,437	\$ 927

Lease amounts recognized in the Statements of Cash Flows were as follows:

	For the nine months ended	
	September 30	
	2025	2024
Total cash outflow for leases	\$ 1,254,048	\$ 1,317,314

- a. For the nine months ended September 30, 2025 and 2024, newly added lease liabilities amounted to \$48,071 and \$294,953 respectively, and the interest rates were at 3.50% and 3.25%, respectively. Lease period ending dates for the nine months ended September 30, 2025 and 2024 extend from October 2025 to May 2092 and from October 2024 to May 2092, respectively. However, for the nine months ended September 30, 2025 and 2024, the Group negotiated modifications to its contracts in consideration of its operating conditions, thereby increasing (decreasing) lease liabilities by \$35,636 and (\$78,534), respectively. The information on modifications of the Group's lease contracts, please

refer to Note 17 and 31.

b. Leases of land and equipment, and buildings

As of September 30, 2025, the Group leased land and buildings for its warehousing operations, office space and retail stores, and the land rights of the group headquarters. The leases of office space typically run for a period of 20 years, retail stores for 1 to 10 years, and land usage rights for 50 to 70 years. Some leases included an option to renew the lease for an additional period of the same duration after the end of the contract term.

The Group subleased its leasehold properties as right-of-use assets partially in financial leasing. Please refer to Note 17 for the details.

The Group subleased its leasehold properties as investment properties partially in operating leasing. Please refer to Note 18 for the details.

Some leases of office buildings contained extension options exercisable by the Group up to one year before the end of the non-cancellable contract period. These leases are negotiated and monitored by local management, and accordingly, contain a wide range of different terms and conditions. The extension options held are exercisable only by the Group and not by the lessors. In which lease is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

c. Other leases

The Group leases outdoor advertising boards and transportation equipment with lease terms of two to five years. In some cases, the Group has options to extend lease terms at the end of the contract term.

The Group also leases IT equipment and machinery with contract terms of one to three years. These leases are changing rents, short-term or leases of low value items. The Group has elected not to recognize right of use assets and lease liabilities for these leases.

d. Sale and lease back

The Company sold its office in November 2024. Later in December 2024, the Company leased back the office and signed a contract with a lease term of 5 years. This transaction made the Company get more funds with revitalizing its assets.

25. Employee benefits

a. Defined benefit plans

The Group used actuarially determined pension costs as of December 31, 2024 and 2023 to measure and disclose pension costs for the interim period as there were no significant market fluctuations, and significant curtailments, settlements or other significant one-time events subsequent to the prior reporting date.

The expenses recognized in profit and loss for the Group were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Operating cost	\$ 98	\$ 144	\$ 283	\$ 426
General and administrative expense	11	67	46	208
	\$ 109	\$ 211	\$ 329	\$ 634

b. Defined contribution plans

The Group's pension expenses under the defined contribution plans were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Operating cost	\$ 5,916	\$ 6,878	\$ 18,234	\$ 21,179
General and administrative expense	7,423	8,748	23,032	26,591
	\$ 13,339	\$ 15,626	\$ 41,266	\$ 47,770

26.

Income taxes

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Current income tax expense				
Current period	\$ 10,242	\$ 5,821	\$ 22,773	\$ 18,340
Undistributed earnings additional tax	-	-	13,910	-
Adjustment for prior periods	-	-	608	506
Income tax expense	\$ 10,242	\$ 5,821	\$ 37,291	\$ 18,846

The Company's tax returns for the years through 2022 were examined and approved by the tax authority.

27.

Capital and other equity

Except for the following disclosure, there were no significant changes in capital and other equity of the Group For the nine months ended September 30, 2025 and 2024. For the related information, please refer to Note 27 of the consolidated financial statements for the year ended December 31, 2024.

a. Ordinary shares

The shareholders' meeting approved the resolution that the Company capitalized retained earnings to issue 27,022 thousand new shares, each with a par value of NT\$10. The Company's board of directors approved the reference date for this resolution was on July 15, 2025. The registration procedures were not finished by the reviewing date. For further information, please refer to the Market Observation Post System.

b. Retained earnings

(a) In respect to the Company's dividend policy, in order to cope with the Company's diversified operations and the capital expenditure required for future expansion of the scope of operations and long-term financial planning, it can be based on the needs of the business climate and industry changes and take into account the interests of shareholders, making appropriate assignments or reservations. Any profit in the annual financial statements shall be paid to all taxes and dues in accordance with the laws and make up for any accumulated deficits, and then set aside 10% of said profits as legal reserve, provided such legal reserve amounts to the total paid-in capital, this provision shall not apply. As well as special reserve appropriation and reversal in accordance with the laws or regulations of the competent authority. If there is still a profit, and the undistributed profit at the beginning of the same period (including adjustment of the amount of undistributed profit), the Board of Directors shall prepare a profit distribution proposal and submit it to the General Meeting of Shareholders for resolution: 1. Shareholders' dividends are allocated with distributable earnings, which shall not be less than 15% of the current year's distributable earnings and; 2. the cash

dividend shall not be less than 10% of the current year; 3. however, if the balance of the distributable earnings of the current year minus the beginning undistributed earnings is less than NT\$0.1 per share, the Company may exempt from this provision. Distribution of the earnings in the preceding paragraph is authorized after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting; by means of issuing new shares, a resolution shall be submitted to the shareholders' meeting in accordance with the regulations.

On February 26, 2024, the Company's Board of Directors resolved to make a capital reduction, and would not distribute dividends for there was net loss in 2023. The capital reduction for 2023 was passed in the shareholders' meeting on May 27, 2024.

On March 5, 2025, the Board of Directors resolved to distribute cash dividends for 2024. The cash dividends which were paid on August 8, 2025 were also reported to the shareholders in the shareholders' meeting on May 26, 2025. In addition, the earnings distribution plan was submitted to the 2025 shareholders' meeting for recognition. The details of the plan are as follows:

	Amount	Dividend per share (NT\$)
	2024	2024
Legal reserve	\$ 62,731	\$ -
Special reserve-appropriated in accordance with specific need	519,571	-
Reversal of special reserve-appropriated according to the amount debited to shareholders' equipment lawfully	(303,712)	-
Cash dividends	75,061	0.25
Stock dividends	270,219	0.90

For further information, please refer to the Market Observation Post System.

(b) The subsidiary, EHR, resolved at its Board of Directors meeting on March 17, 2017 to deliberate on the proposals for a capital reduction and a cash capital increase. Subsequently, on May 22, 2017, the Board resolved to convene the 2017 Annual Shareholders' Meeting. On June 28, 2017, the Shareholders' Meeting resolved to approve Proposal 1: "Capital Reduction" and Proposal 2: "Cash Capital Increase." In accordance with these resolutions, ET Ocean proceeded to implement the capital reduction and increase, and completed the registration of changes with the Ministry of Economic Affairs.

However, shareholders Kao o-Wen, Kao o, Kao o-Chen, and Hsiao o-Ling filed a lawsuit claiming that the aforementioned shareholders' meeting was unlawful. After years of litigation, the Supreme Court ruled in November 2024 that the resolutions passed at the June 28, 2017 Shareholders' Meeting—namely the "Capital Reduction" and "Cash Capital Increase" proposals—were invalid. The ruling is final and binding. Accordingly, the shareholder structure of EHR shall revert to that in place prior to the June 28, 2017 Shareholders' Meeting.

Based on this ruling, the shareholding percentages of the Company and its subsidiaries—EIC, EILF, and TKLF—in EHR will revert from the current 60.40%, 13.20%, 13.20%, and 13.20%, respectively, to 60.41%, 0%, 0%, and 0% as of the date of the ruling. As a result, 60.41% of EHR's shareholders' equity will be attributable to the Company and its subsidiaries, with the remaining 39.59% attributable to non-controlling interests.

The Group adjusted the equity attribution ratios on the date the ruling became final, resulting in an increase in retained earnings of \$517,771 and a corresponding decrease in non-controlling interests of \$517,771 for the period from June 2017 to November 2024.

When EHR undertook another capital reduction and capital increase in 2025, the Company's ownership interest in EHR may be subject to further changes. Accordingly, the Company appropriated a special reserve of \$519,571.

To improve its capital structure, EHR convened a shareholders' meeting on June 20, 2025, and resolved to approve a capital reduction to offset accumulated losses. The reference date was on July 8, 2025 with an amount of \$699,900. In addition, the Board of Directors resolved on June 30, 2025, to conduct a cash capital increase of \$999,900. The reference date was on July 15, 2025. The capital increase was subscribed by the Company, EIC, EILF, and TKLF with the amount \$603,450, \$132,000, \$132,000 and \$132,000, respectively. After the capital reduction and increase, the shareholding ratios of the Company and EIC, EILF, and TKLF—were 60.35%, 13.20%, 13.20%, and 13.20%, respectively. Since all shareholders did not inject capital with shareholding ratios this time, this made changes in retained earnings and capital surplus amounting \$523,940 and \$5,538, respectively. As for the non-controlling interests, there was an increase at \$529,478. The registration procedures were not finished by the reviewing date.

- (c) For nine months ended September 30, 2024, due to the changes in subsidiaries, the Company recognized a reduction in capital surplus of \$10,454.
- (d) For nine months ended September 30, 2025, due to the changes in subsidiaries, the Company recognized a reduction in retained earnings of \$2,188.

c. Other equity (net of tax)

(a)

	Foreign currency translation differences for foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Revaluation surplus	Total
Balance on January 1, 2025	(\$ 67,102)	(\$ 6,911)	\$ 31,115	(\$ 42,898)
Exchange differences on foreign operation	(1,966)	-	-	(1,966)
Change in other comprehensive income of associates accounted for using equity method	(54,371)	(3,442)	-	(57,813)
Unrealized losses from financial assets measured at fair value through other comprehensive income	-	(18)	-	(18)
Proceed unrealized losses from financial assets measured at fair value through other comprehensive income	-	(3,138)	-	(3,138)
Revaluation surplus	-	-	7,617	7,617
Balance on September 30, 2025	(\$ 123,439)	(\$ 13,509)	\$ 38,732	(\$ 98,216)

	Foreign currency translation differences for foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Revaluation surplus	Total
Balance on January 1, 2024	(\$ 130,027)	(\$ 2,568)	\$ 31,115	(\$ 101,480)
Exchange differences on foreign operation	(399)	-	-	(399)
Change in other comprehensive income of associates accounted for using equity method	36,808	(4,462)	-	32,346
Unrealized losses from financial assets measured at fair value through other comprehensive income	-	3,555	-	3,555
Balance on September 30, 2024	(\$ 93,618)	(\$ 3,475)	\$ 31,115	(\$ 65,978)

(b) As of September 30, 2025, partial right-of-use assets were subleased as operating leasing; therefore, the Group made a reclassification from right-of-use assets into investment properties. Please refer to Note 17 for the details.

28. Earnings per share

The basic earnings per share and diluted earnings per shares were calculated as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025		2024	
	2025	2024	2025	2024
Basic (loss) earnings per share				
Profit (loss) attributable to ordinary shareholders of the Company	\$ 210,095	\$ 60,548	\$ 463,960	\$ 193,793
The weighted average number of ordinary shares outstanding (thousand shares)	327,265	327,265	327,265	327,265
	\$ 0.64	\$ 0.19	\$ 1.42	\$ 0.59
Diluted (loss) earnings per share				
Profit (loss) attributable to ordinary shareholders of the Company	\$ 210,095	\$ 60,548	\$ 463,960	\$ 193,793
The weighted average number of ordinary shares outstanding (thousand shares)	327,265	327,265	327,265	327,265
Effect of dilutive potential ordinary shares:				
Employee stock bonus	-	-	67	-
Loss attributable to ordinary shareholders of the Company	327,265	327,265	327,332	327,265
(weighted average number of ordinary shares (diluted) on December 31)				
	\$ 0.64	\$ 0.19	\$ 1.42	\$ 0.59

On May 26, 2025, the shareholders' meeting resolved to capitalize retained earnings. The reference date was on July 15, 2025. While calculating EPS, the influence of capitalization was retrospectively adjusted.

29.

Revenue from contracts with customers

a. Details of revenue

	For the three months ended September 30				
	2025				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 457,065	\$ -	\$ -	\$ 457,065
Media revenue	-	-	457,531	-	457,531
Loading and storage revenue	366,876	-	-	-	366,876
Other revenue	-	51,977	39,501	2,134	93,612
	\$ 366,876	\$ 509,042	\$ 497,032	\$ 2,134	\$ 1,375,084
For the three months ended September 30					
	2024				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 476,092	\$ 681	\$ -	\$ 476,773
Media revenue	-	-	449,666	-	449,666
Loading and storage revenue	388,181	-	-	-	388,181
Other revenue	-	57,036	17,561	2,619	77,216
	\$ 388,181	\$ 533,128	\$ 467,908	\$ 2,619	\$ 1,391,836
For the nine months ended September 30					
	2025				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 1,447,787	\$ -	\$ -	\$ 1,447,787
Media revenue	-	-	1,256,872	-	1,256,872
Loading and storage revenue	1,080,300	-	-	-	1,080,300
Other revenue	-	164,856	82,777	6,823	254,456
	\$ 1,080,300	\$ 1,612,643	\$ 1,339,649	\$ 6,823	\$ 4,039,415
For the nine months ended September 30					
	2024				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	\$ -	\$ 1,537,030	\$ 681	\$ -	\$ 1,537,711
Media revenue	-	-	1,320,334	-	1,320,334
Loading and storage revenue	1,157,516	-	-	-	1,157,516
Other revenue	-	181,816	48,425	7,774	238,015
	\$ 1,157,516	\$ 1,718,846	\$ 1,369,440	\$ 7,774	\$ 4,253,576

b. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable-generated from operation	\$ 2,295	\$ 2,581	\$ 2,698
Installment notes receivable	28,331	26,148	28,597
Accounts receivable	414,929	508,637	421,479
Long-term installment notes receivable	43,485	79,078	84,505
Less: Allowance for doubtful accounts	(42,747)	(44,655)	(44,749)
Unrealized interest revenue	(6,252)	(11,623)	(11,994)
	\$ 440,041	\$ 560,166	\$ 480,536
	September 30, 2025	December 31, 2024	September 30, 2024
Contract liability –			
Commodity Gift Certificates and Special Offer Points	\$ 1,163	\$ 3,724	\$ 3,220
Contract liability advertising services	41,942	24,045	32,366
Contract liability others	33,587	36,177	33,416
Total	\$ 76,692	\$ 63,946	\$ 69,002

- (a) Please refer to Note 9 for the details of accounts receivable and its impairment.
- (b) The major change in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received. There were no significant changes.

For the three months and nine months ended September 30, 2025 and 2024, there were \$ 14,756, \$5,787, \$50,548 and \$ 46,413 transferred into revenue from the beginning balance of contract liabilities, respectively.

30.

Remuneration of employees

The revised articles were passed in the shareholders' meeting on May 26, 2025. If the Company records a profit for the year (defined as pre-tax earnings before deduction of employee remuneration and director remuneration), and after offsetting accumulated losses, no less than 1% of the remaining amount shall be allocated as employee remuneration (of which no less than 20% of the employee remuneration shall be distributed to base-level employees), and no more than 1% shall be allocated as director remuneration. The allocated amounts shall be recognized as expenses for the current year. In original articles, the Company makes a profit during the year (referring to profit before tax minus the profit before the distribution of employee compensation), then after deducting any accumulated loss, no less than 1% of the balance shall be allocated as employee compensation, and no more than 1% of the balance shall be allocated as director's compensation.

As September 30, 2025 and 2024, it remained net loss; therefore, no remuneration should be calculated.

There was no difference from the estimation recognized in the 2024 financial statements.

For further information, please refer to the Market Observation Post System.

31. Non-operating income and expenses

a. Interest income

The details of interest income of the Group were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Interest income from bank deposits	\$ 2,178	\$ 5,142	\$ 17,097	\$ 15,907
Interest income from financial assets measured at amortized cost	304	279	3,084	807
Other interest income	3,201	3,274	9,815	9,028
	\$ 5,683	\$ 8,695	\$ 29,996	\$ 25,742

b. Other income

The details of other revenue of the Group were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Rental income	\$ 2,508	\$ 1,199	\$ 7,218	\$ 14,857
Dividend income	3,745	8,459	7,928	12,295
Other revenue	9,648	2,991	18,124	11,745
	\$ 15,901	\$ 12,649	\$ 33,270	\$ 38,897

c. Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Gain on disposal of property, plant, and equipment	\$ -	\$ 380	\$ 40	\$ 530
Lease modification benefits (loss)	-	216	(328)	324
Right-of-uses assets subleased benefits (loss)	-	842	(52)	1,318
Foreign exchange gain (loss)	2,190	(7,724)	(38,062)	1,944
Net gain (loss) on evaluation of financial assets at fair value through profit or loss	46,387	(6,362)	112,278	(62,185)
Other income (loss)	244	(1,491)	2,460	8,450
	\$ 48,821	(\$ 14,139)	\$ 76,336	(\$ 49,619)

d. Finance costs

The Group's finance costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Interest expenses – lease liabilities	\$ 41,050	\$ 45,029	\$ 129,111	\$ 139,685
Interest expenses – bank loans	28,100	26,628	83,663	79,777
Finance expense	8,800	5,902	30,273	16,973
	77,950	77,559	243,047	236,435
Less: operating costs	-	-	-	(184)
	\$ 77,950	\$ 77,559	\$ 243,047	\$ 236,251

32. Financial instruments

a. Credit risk

(a) Credit risk exposure

As of September 30, 2025, December 31, 2024 and September 30, 2024, the maximum credit exposure for the Group originates from possible non-fulfillment of obligations by counterparties and from financial losses arising from financial guarantees provided by the Company, mainly from:

- The carrying amount of financial assets recognized in the consolidated balance sheet; and
 - The amount of liabilities as a result from the Group providing financial guarantees to its customers was \$4,663,842, \$4,664,478, and \$4,075,943.

(b) Concentration of credit risk

The Group caters to a large group of customers; therefore, there is no concentration of regional credit risk.

For credit risk exposure of notes and accounts receivable, please refer to Note 9.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses. (Regarding how the financial instruments are considered to have low credit risk, please refer to Note 4g the consolidated financial statements for the year ended December 31, 2024.)

As of September 30, 2025 and 2024, there was no allowance for other receivables.

b. Liquidity risk

The following are the contractual maturities of financial liabilities of the Group, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within 1 year	1-3 years	3-5 years	More than 5 years
September 30, 2025						
Non derivative financial liabilities						
Loans	\$ 6,120,519	\$ 7,355,343	\$ 989,611	\$ 1,725,173	\$ 1,361,919	\$ 3,278,640
Payables (current and non-current)	1,621,846	1,625,417	1,613,958	11,459	-	-
Lease liabilities (current and non-current)	5,985,393	7,366,576	1,246,892	1,583,557	850,938	3,685,189
Guarantee deposits received	1,527	1,527	-	1,527	-	-
	\$ 13,729,285	\$ 16,348,863	\$ 3,850,461	\$ 3,321,716	\$ 2,212,857	\$ 6,963,829

December 31, 2024							
Non derivative financial liabilities							
Loans	\$ 5,583,836	\$ 6,765,925	\$ 1,239,551	\$ 793,446	\$ 1,124,796	\$ 3,608,132	
Short term notes and bills payable	49,956	50,000	50,000	-	-	-	
Payables (current and non-current)	1,854,417	1,860,436	1,830,236	30,200	-	-	
Lease liabilities (current and non-current)	6,709,673	8,231,661	1,251,137	2,050,807	954,996	3,974,721	
Guarantee deposits received	2,341	2,341	-	2,341	-	-	
	\$ 14,200,223	\$ 16,910,363	\$ 4,370,924	\$ 2,876,794	\$ 2,079,792	\$ 7,582,853	
September 30, 2024							
Non derivative financial liabilities							
Loans	\$ 5,376,042	\$ 6,453,288	\$ 1,684,317	\$ 685,549	\$ 1,006,275	\$ 3,077,147	
Short term notes and bills payable	49,738	50,000	50,000	-	-	-	
Payables (current and non-current)	1,712,746	1,720,516	1,651,233	69,283	-	-	
Lease liabilities (current and non-current)	6,508,658	8,044,396	1,158,155	2,001,461	839,540	4,045,240	
Guarantee deposits received	2,341	2,341	-	2,341	-	-	
	\$ 13,649,525	\$ 16,270,541	\$ 4,543,705	\$ 2,758,634	\$ 1,845,815	\$ 7,122,387	

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or in significantly different amounts.

c. Exchange rate risk

(a) Exposure to exchange rate risk

The Group's financial assets and liabilities exposed to exchange rate risk were as follows:

	September 30, 2025			December 31, 2024			September 30, 2024		
	Foreign Currency	Exchange Rate	TWD	Foreign Currency	Exchange Rate	TWD	Foreign Currency	Exchange Rate	TWD
Financial assets									
Monetary items									
USD:TWD	\$ 2,469	30.445	\$ 75,158	\$ 2,026	32.785	\$ 66,410	\$ 1,814	31.65	\$ 57,406
USD:HKD	815	7.7805	24,801	822	7.7653	26,940	815	7.7669	25,808
CNY:TWD	71	4.271	303	247	4.478	1,105	199	4.523	898
USD:CNY	42	7.1283	1,278	42	7.3213	1,375	42	6.9976	1,327
HKD:TWD	123	3.913	482	77,178	4.222	325,844	77,518	4.075	315,887
Non-monetary items									
USD:TWD	\$ 33,648	30.445	\$ 1,024,424	\$ 33,486	32.785	\$ 1,097,825	\$ 36,853	31.65	\$ 1,157,843
CNY:HKD	683	1.0915	2,918	857	1.0607	3,837	1,288	1.1099	5,827
HKD:USD	263,420	0.1285	1,028,680	261,067	0.1288	1,098,976	294,035	0.1288	1,188,936

(b) Sensitivity analysis

The Group's exposure to exchange rate risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, loans, accounts payable, and other payables that are denominated in foreign currency. If the TWD, when compared with each major foreign currency, had appreciated or depreciated 1% (with other factors remaining constant on the reporting date), net profit before tax would have respectively increased or decreased by \$47, \$(44), \$1,020 and \$4,013 for the three months and nine months ended September 30, 2025 and 2024, respectively. The analysis is performed on the same basis for both periods.

As the Group deals in diverse foreign currencies, gains or losses on foreign exchange are summarized as a single amount. For the three months and nine months ended September 30, 2025 and 2024, foreign currency exchange (losses) gains (including realized and unrealized) amounted \$2,190, \$(7,724), \$(38,062) and \$1,944, respectively.

d. Interest rate analysis

The interest risk exposure of the Group's financial assets and liabilities is described in the note on market risk management.

The following sensitivity analysis is based on the exposure to interest rate risk of the derivative and non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities on the reporting date have been outstanding for the whole year. The Group's internal management reported the increases/decreases in interest rates, and changes in interest rates of one basis point are considered by management to be reasonably possible.

If the interest rate had increased or decreased by 1% and assuming all other variable factors remained constant, the Group's net profit after tax would have respectively (decreased) or increased by \$(4,350), \$(7,402), \$(20,865) and \$(20,245) for the three months and nine months ended September 30, 2025 and 2024. This is mainly due to the Group's variable rate deposit and borrowing.

e. Other market price risk

Sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for the profit and loss as illustrated below:

Price of securities at reporting date	For the nine months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2024	2025
Increasing 3%	\$ 225	\$ 10,165	\$ 375	\$ 12,845
Decreasing 3%	(225)	(10,165)	(375)	(12,845)

f. Fair value of financial instruments

(a) Fair value hierarchy

The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and for equity investments that has no quoted prices in the active markets and whose fair value cannot be reliably measured, disclosure of fair value information is not required:

September 30, 2025	Book Value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	\$ 338,824	\$ 338,824	\$ -	\$ -	\$ 338,824
Financial assets at fair value through other comprehensive income	7,500	-	-	7,500	7,500
Financial assets at fair value through profit or loss					
Cash and cash equivalents	2,569,157				
Notes and accounts receivable (including related parties)	398,764				
Other receivables (including related parties)	167,025				
Other current financial assets	35,019				
Long-term notes and accounts payable (including related parties)	41,277				

	Book Value	Fair value				Total
		Level 1	Level 2	Level 3		
September 30, 2025						
Refundable deposits	\$ 364,751					
Other non-current financial assets	199,969					
Financial liabilities measured at amortized cost						
Short-term loans	503,237					
Notes and accounts payable (including related parties)	326,533					
Other payables (including related parties)	1,122,436					
Long-term loans (including current portion of long-term loans)	5,617,282					
Lease liabilities (current and non-current)	5,985,393					
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	172,877					
Guarantee deposits received	1,527					
December 31, 2024	Book Value	Level 1	Level 2	Level 3		Total
Financial assets at fair value through profit or loss						
Non-derivative financial assets mandatorily measured at fair value through profit or loss	\$ 332,299	\$ 332,299	\$ -	\$ -	\$ 332,299	
Financial assets at fair value through other comprehensive income	12,100	-	4,600	7,500	12,100	
Financial assets at fair value through profit or loss						
Cash and cash equivalents	2,473,386					
Notes and accounts receivable (including related parties)	486,287					
Other receivables (including related parties)	175,655					
Other current financial assets	429,667					
Long-term notes and accounts payable (including related parties)	73,879					
Refundable deposits	412,528					
Other non-current financial assets	178,640					
Financial liabilities measured at amortized cost						
Short-term loans	61,000					
Short term notes and bills payable	49,956					
Notes and accounts payable (including related parties)	372,676					
Other payables (including related parties)	1,204,536					
Long-term loans (including current portion of long-term loans)	5,522,836					
Lease liabilities (current and non-current)	6,709,673					

	Book Value	Fair value				Total
		Level 1	Level 2	Level 3		
December 31, 2024						
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	\$ 277,205					
Guarantee deposits received	2,341					
		Fair value				
September 30, 2024	Book Value	Level 1	Level 2	Level 3		Total
Financial assets at fair value through profit or loss						
Non-derivative financial assets mandatorily measured at fair value through profit or loss	\$ 428,180	\$ 408,180	\$ 20,000	\$ -	\$ 428,180	
Financial assets at fair value through other comprehensive income	12,500	-	5,000	7,500	12,500	
Financial assets at fair value through profit or loss						
Cash and cash equivalents	2,173,271					
Notes and accounts receivable (including related parties)	401,585					
Other receivables (including related parties)	192,718					
Other current financial assets	158,767					
Long-term notes and accounts payable (including related parties)	78,951					
Refundable deposits	364,529					
Other non-current financial assets	209,053					
Financial liabilities measured at amortized cost						
Short-term loans	554,000					
Short term notes and bills payable	49,738					
Notes and accounts payable (including related parties)	316,327					
Other payables (including related parties)	1,157,057					
Long-term loans (including current portion of long-term loans)	4,822,042					
Lease liabilities (current and non-current)	6,508,658					
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	239,362					
Guarantee deposits received	2,341					

(b) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

(b-1) Financial assets measured at amortized cost and financial liabilities measured at amortized cost

If the quoted prices in active markets are available, the market price is

established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted. If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted price are available, estimates shall be used. The estimates and assumptions used in the evaluation method shall be the discounted value of cash flows to estimate the fair value.

(c) Valuation techniques for financial instruments measured at fair value

(c-1) Non-derivative financial instruments

If there is a quoted market price in an active market for a financial instrument, the fair value is based on the quoted market price in an active market. The fair value of listed (over-the-counter) equity instruments and debt instruments with quoted prices in active markets are based on quoted market prices on major exchanges and over-the-counter (OTC) central government bond marketplaces, which are judged to be popular securities.

A financial instrument is publicly quoted in an active market if quoted prices are readily and consistently available from exchanges, brokers, underwriters, industry associations, pricing services authorities, or regulatory authorities, and if those prices represent prices that are representative of actual and regularly occurring fair market activity. If the above conditions are not met, the market is considered inactive. In general, large bid-ask spreads, significant increases in bid-ask spreads, or low trading volume are indicators of an inactive market.

The fair values of the Group's financial assets and liabilities, such as shares, funds and bonds of listed companies, with standard terms and conditions and traded in active markets, are determined by reference to quoted market prices, respectively.

Except for the above-mentioned financial instruments for which there is an active market, the fair values of other financial instruments are based on valuation techniques or quoted prices with reference to counterparties.

(c-2) Derivative financial instruments

Derivative financial instruments are valued based on widely accepted valuation models, such as discounted and option pricing models. Structured interest rate derivative financial instruments are valued using an appropriate option pricing model (e.g., Black-Scholes model) or other valuation techniques, such as Monte Carlo simulation.

(d) Transfers between Level 1 and Level 2

There was no transfer between Level 1 and Level 2 for the nine months ended September 30, 2025 and 2024.

(e) Reconciliation of Level 3 fair values

There was no fair value through other comprehensive income recognized For the nine months ended September 30, 2025 and 2024.

(f) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure fair value

are “Financial assets at fair value through other comprehensive income.” Please refer to Note 18 for the details of investment properties.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Interrelationship between significant unobservable inputs and fair value measurement
Financial assets at fair value through other comprehensive income equity investments without an active market	Market comparable companies	<ul style="list-style-type: none"> Price to book ratio multiple (1.92, 1.74 and 1.51 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively) Discount for lack of marketability (20%) Net Asset Value 	<ul style="list-style-type: none"> The higher the multiple, the higher the fair value The higher the discount, the lower the fair value Not applicable
Financial assets at fair value through other comprehensive income equity investments without an active market	Net Asset Value Method		

- (g) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Group’s fair value measurement of financial instruments is reasonable, but using different evaluation models or evaluation parameters may result in different evaluation results. For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

	Inputs	Rate increasing or decreasing	Other comprehensive income	
			Favourable	Unfavourable
September 30, 2025				
Financial assets at fair value through other comprehensive income				
Equity investments without an active market	Price to book ratio multiple	1%	\$ 184	(\$ 184)
Equity investments without an active market	Discount for lack of marketability	1%	184	(184)
December 31, 2024				
Financial assets at fair value through other comprehensive income				
Equity investments without an active market	Price to book ratio multiple	1%	\$ 171	(\$ 171)
Equity investments without an active market	Discount for lack of marketability	1%	171	(171)

	Inputs	Rate increasing or decreasing	Other comprehensive income	
			Favourable	Unfavourable
September 30, 2024				
Financial assets at fair value through other comprehensive income				
Equity investments without an active market	Price to book ratio multiple	1%	\$ 141	(\$ 141)
Equity investments without an active market	Discount for lack of marketability	1%	141	(141)

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

33. Financial risk management

There were no significant changes in the Group's financial risk management objectives and policies as disclosed in Note 33 of the consolidated financial statements for the year ended December 31, 2024.

34. Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2024. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2024. Please refer to Note 34 of the consolidated financial statements for the year ended December 31, 2024 for further details.

35. Investing and financing activities not affecting current cash flow

The Group's investing activities which did not affect the current cash flow September 30, 2025 and 2024, were as follows:

	For the nine months ended	
	September 30	
	2025	2024
Acquisition of property, plant and equipment	\$ 1,466,844	\$ 1,616,463
Add: Notes payable January 1	2,512	-
Other payables January 1	445,408	274,923
Less: Interest and depreciation capitalization	(108,024)	(87,418)
Notes payable September 30	-	(2,579)
Other payables September 30	(527,648)	(510,664)
Cash paid in this period	<u>\$ 1,279,092</u>	<u>\$ 1,290,725</u>

For the details for obtaining right-of-use assets by leasing, please refer to Note 17.

The Group's financing activities which did not affect the current cash flow September 30, 2025 and 2024, were as follows:

	Non-cash changes				
	January 1, 2025	Cash flows	Discount	Amortization of financing use commitment fees	September 30, 2025
Short term notes and bills payable	\$ 49,956	(\$ 50,000)	\$ 44	\$ -	\$ -
Long-term loans	5,522,836	103,169	-	(8,723)	5,617,282
Total	\$ 5,572,792	\$ 53,169	\$ 44	(\$ 8,723)	\$ 5,617,282

	Non-cash changes				
	January 1, 2024	Cash flows	Discount	Amortization of financing use commitment fees	September 30, 2024
Short term notes and bills payable	\$ 99,779	(\$ 50,000)	(\$ 41)	\$ -	\$ 49,738
Long-term loans	3,958,832	863,769	-	(559)	4,822,042
Total	\$ 4,058,611	\$ 813,769	(\$ 41)	(\$ 559)	\$ 4,871,780

36. Related party transactions

a. Names and relationship with related parties

The followings are entities that have had transactions with related party during the period covered in the consolidated financial statements:

Name of related party	Relationship with the Group
Eastern Home Shopping & Leisure Co., Ltd. (EHS)	An associate
Natural Beauty Bio-Technology Co., Ltd. (Natural Beauty)	An associate
Strawberry Cosmetics Holdings Limited	An associate
Eastern New Retail Department (EIM) Co., Ltd. (ET New Retail Department)	An associate
Chong Rui Pet International Ltd. (Chong Rui)	An associate
Dongsen Personal Insurance Agent Co., Ltd.	Other related parties
Eastern E-Commerce Co., Ltd. (Eastern E-Commerce)	Other related parties
Quantum Entertainment Production Co., Ltd. (Quantum Entertainment)	Other related parties
Chinese Non-Store Retailer Association (Non-Store)	Other related parties
EIP TV Co., Ltd. (EIP)	Other related parties
Xu Bon Development Co., Ltd. (Xu Bon)	Other related parties
Dongsen Social Welfare Foundation (Dongsen Social Welfare)	Other related parties
Sen Yue Chuan Bo Co., Ltd. (Sen Yue Chuan Bo)	Other related parties
Asia Animal Medical Association (AAMA)	Other related parties
Eastern Beauty Company Ltd.	Other related parties (Note 1)
Taiwan Information and Communication Association	Other related parties
E-Happy Travel Co., Ltd. (E-Happy Travel)	Other related parties
Dongsen Health Biomedical Co., Ltd. (Dongsen Health Biomedical)	Other related parties
Dongsen Health Biotechnology Co., Ltd. (Dongsen Health Biotechnology)	Other related parties
Dongsen Culture Foundation (Dongsen Culture)	Other related parties
Fortune Enterprise Co., Ltd. (Fortune Enterprise)	Other related parties
FAR RICH INTERNATIONAL CORPORATION (FAR RICH)	Key management
All Directors, Supervisors, general manager and vice personnel general of the Group	Key management personnel

b. Significant transactions with related parties

(a) Sales of goods and services

The amounts of significant sales transactions between the Group and related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025		2024	
	Associates	\$ 27,307	Associates	\$ 68,287
Other related parties		7,342	5,944	20,412
Key management		2,657	2,657	7,971
	\$ 37,306	\$ 28,095	\$ 96,670	\$ 84,624

The above revenues consist of program production revenue and project planning service revenue.

Transaction terms for the above are the same as those for ordinary transactions.

(b) Purchase of goods

(b-1) The amounts of significant purchase transactions between the Group and related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025		2024	
	Associates	\$ 1,038	Associates	\$ 5,363
Other related parties		-	-	(102)
	\$ 1,038	\$ 1,270	\$ 5,261	\$ 3,510

(b-2) The amount of programs production and other between the Group and related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025		2024	
	Associates	\$ 485	Associates	\$ 546
Other related parties		18,656	18,915	55,873
Key management		2,943	2,943	8,829
	\$ 22,084	\$ 22,138	\$ 65,248	\$ 67,410

Transaction terms for the above are the same as those for ordinary transactions.

(c) Receivables

Accounts	Related parties	September 30, 2025	December 31, 2024	September 30, 2024
Long-term accounts receivable	EIP	\$ 15,254	\$ 30,156	\$ 34,984
Accounts receivable	Associates	1,491	1,137	1,186
Accounts receivable	EHS	30,119	39,581	32,277
Accounts receivable	ET New Retail Department	9,161	12,270	8,371
Accounts receivable	Other related parties	3,438	738	842
Accounts receivable	EIP	19,652	18,999	18,784
Accounts receivable	Key management	1,030	1,030	1,030
Other receivables	Associates	-	85	192
Other receivables	EHS	29	1,234	287
Other receivables	Natural Beauty	29	535	514
Other receivables	Other related parties	-	142	-
		\$ 80,203	\$ 105,907	\$ 98,467

The Group took installment sale with EIP, and collecting installment notes receivable at an annual interest rate of 4.5% plus interest. In addition, the interest received by the Group was \$424, \$635, \$1,430 and \$2,054 for the three months and nine months ended September 30, 2025 and 2024, respectively.

(e) Payables

Accounts	Related parties	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable	Associates	4,659	3,733	3,770
Accounts payable	Other related parties	-	-	157
Accounts payable	EIP	28,526	28,529	31,740
Accounts payable	Xu Bon	22,011	29,835	23,861
Other payables	Associates	266	155	19
Other payables	EHS	11,990	13,759	12,371
Other payables	ET New Retail Department	2,268	3,049	2,853
Other payables	Other related parties	65	243	674
		\$ 69,785	\$ 79,303	\$ 75,445

(e) Prepayments, advance receipts and contract liabilities

Details of advance receipts / prepayments from related parties to the Group were as follows:

Accounts	Related parties	September 30, 2025	December 31, 2024	September 30, 2024
Prepayments	Associates	\$ -	\$ -	\$ 102
Prepayments	Other related parties	6,637	7,116	7,291
		\$ 6,637	\$ 7,116	\$ 7,393
Accounts	Related parties	September 30, 2025	December 31, 2024	September 30, 2024
Contract liabilities	Associates	10	10	10
Contract liabilities	Other related parties	100	173	173
		\$ 110	\$ 183	\$ 183

(f) Endorsement / Guarantee provided

For the three months and nine months ended September 30, 2025 and 2024 the remuneration paid to related parties for providing guarantees on the loans taken out by the Group was amounted to \$801, \$682, \$2,296 and \$1,955, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's remuneration payable was amounted to \$798, \$724 and \$664, respectively.

(g) Leases

(g-1) The Group rents out part of its office space and equipment to fulfill related parties' business requirements. The rental revenues for the three months and nine months ended September 30, 2025 and 2024 were amounted to \$309, \$294, \$921 and \$883, respectively.

(g-2) As the Group applied on the remission of short-term lease contract of IFRS 16, the rental expenses for the three months and nine months ended September 30, 2025 and 2024 were amounted to \$2,949, \$1,683, \$8,989 and \$4,796, respectively.

(g-3) The Group leased right-of-use of office spaces and pet stores from its related party in August and December 2022, respectively. The lease terms of the two contracts were 2 years and 10 years, respectively; the rental is based on similar asset's market rental rates. The contract values were listed under right-of-use assets and lease liabilities. In April 2024, the Group adjusted the rentals, thereby reducing right-of-use assets and lease liabilities by \$2,453. During 2025, the Group negotiated modifications to its contracts in consideration of its operating conditions, thereby reducing lease liabilities by \$7,813. For the three months and nine months ended

September 30, 2025 and 2024, the interest expenses of lease liabilities were \$14, \$100, \$73 and \$315, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, the ending balance of lease liabilities was \$1,257, \$10,646 and \$ 11,928, respectively.

- (g-4) The Group subleased its leasehold office spaces partially in financial leasing to its related party in August 2024. The initial investment was \$3,164 and the duration of sublease was 17 months. Later in April 2025, the Group terminated some leases, thereby reducing financial leasing by \$1,508. The rental was based on similar asset's market rental rates. For the three months and nine months ended September 30, 2025 and 2024, the interest revenues of subleases were nil, \$25, \$15, and \$25, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024 the ending balances of financial leasing (recorded as other receivables due from related parties) were nil, \$2,064 and \$2,617, respectively.
- (g-5) Transaction terms for the above are the same as those for ordinary transactions.

(h) Other

- (h-1) As of December 31, 2024, the Group received guarantee deposits of \$1,500 from other related parties for business transactions and related purposes.
- (h-2) For the three months and nine months ended September 30, 2025 and 2024, the Group paid operating fees to associates, key management (juridical person director), and other related parties to fulfill its business requirements amounted \$1,702, \$2,290, \$15,214 and \$16,746, respectively.
- (h-3) In order to follow its operating plan, the Group donated nil, nil, nil and \$2,250 to related parties in related industries for the three months and nine months ended September 30, 2025 and 2024, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's donation payable was amounted to nil, \$1,500 and nil, respectively.
- (h-4) For the three months and nine months ended September 30, 2025 and 2024, the Group received non-operating revenue from related parties amounted \$377, \$68, \$799 and \$187, respectively.
- (h-5) In February 2025, the Group obtained 50% shares of Chong Rui at \$941. The transaction amount has been paid in full.
- (h-6) In April 2025, the Company disposed current financial assets at fair value through profit or loss at \$4,600 to key management and generated disposal gain of \$3,141. The transaction amount has been fully received.
- (h-7) In April 2025, the Company disposed non-current financial assets at fair value through other comprehensive income at \$4,600 to Fortune Enterprise and generated disposal gain of \$3,138. The transaction amount has been fully received.

c. Key management personnel compensation

	For the three months ended September 30		For the nine months ended September 30	
	2025		2024	
	\$ 13,546	\$ 14,358	\$ 41,313	\$ 42,960
Short-term employee benefits				

37. Pledged assets

Pledged assets of the Group were as follows:

Assets	Purpose of pledge	September 30, 2025	December 31, 2024	September 30, 2024
Property, plant and equipment	Short-term and long- term loans	\$ 7,178,518	\$ 5,778,743	\$ 5,367,345
Investments accounted for using equity method	Long- term loans	1,355,444	1,405,536	1,383,912
Other current financial assets-demand deposits	Reserve and its interest	13,508	53,567	13,319
Other current financial assets-demand deposits	Security for issuance of travel vouchers at travel fair	19,989	29,707	29,779
Refundable deposits	Bid bonds, performance bonds and security deposits	310,185	359,492	309,706
Other non-current financial assets—reserve account	Deposit in long-term loans	128,921	91,092	132,233
Investments accounted for using equity method for subsidiary (Note 1)	Long-term loans	-	-	-
Current financial assets at fair value through profit or loss	Short-term loans and short-term notes and bills payable	-	-	102,436
Right-of-use assets	Long-term loans	1,098,871	1,116,870	1,122,869
Notes receivable and long-term notes and accounts receivable	Notes payable (Note 2)	-	15,776	22,080
Other non-current assets	Long-term loans	-	-	277,856
		<u>\$ 10,105,436</u>	<u>\$ 8,850,783</u>	<u>\$ 8,761,535</u>

Note 1: The investments accounted for using equity method for subsidiary's stocks have been written off in the preparation of consolidated financial statement.

Note 2: The assets were pledged to TKLF.

38. Significant commitments and contingencies

a. Major commitments were as follows:

(a) Unused standby letters of credit:

	September 30, 2025	December 31, 2024	September 30, 2024
Unused standby letters of credit	\$ -	\$ -	\$ 4,059

(b) The Company and its subsidiary-EHR had signed contracts relating to manage resorts in Yilan and Linkuo, and also had signed services agreements relating to the hotel's business and authorization with Formosa international hotels corporation. The Company and EHR should pay expenses proportionally while the services provided by Formosa international hotels corporation achieve the standards as the contracts recorded.

(c) Unrecognized contractual commitments:

The Group's unrecognized contractual commitments are as follows:

	September 30, 2025	December 31, 2023	September 30, 2024
Total contract price	\$ 9,516,374	\$ 8,253,265	\$ 7,998,187
Accounted amount	\$ 5,233,165	\$ 4,277,104	\$ 3,980,567

(d)Others:

Items	Purpose	September 30, 2025	December 31, 2024	September 30, 2024
Joint performance bond issued by the bank	Performance bond for the investment invitation of the Group's headquarter	\$ 200,000	\$ 200,000	\$ 200,000

b. Contingent liabilities were as follows:

(a) On October 27, 2008, the Securities and Futures Investors Protection Center (the SFIPC) filed a lawsuit to the Taipei District Court against the ex-chairman and the general manager of the Company, together with all the previous directors and supervisors, alleging the offense of gaining an illegal benefit for Chia Hsin and Synthetic Fiber Co., Ltd. as well as for the family members of the ex-chairman. The prosecution is based on the alleged ill-gotten assets from the Company by means of false commodity transactions and capital increment in the name of Eastern International Lease Finance Co., Ltd. and Tung Kai Lease Finance Co., Ltd. (both are subsidiaries of the Company). The SFIPC also demanded the compensation of \$41,038. The Taipei District Court ruled that the Company violated the Commercial Company Act. However, both the ex-chairman and the general manager were acquitted, and not only did the Company did not bear any losses from the said transaction above, but on the contrary, it gained a profit amounting to \$6,894, plus an additional 5% interest arising from the delayed payment amounting to \$6,884 with a total amount around \$13,000. In other words, the transaction did not do any damage to the Company and its shareholders. As a result, the appeal filed against the Company was denied by the Taipei District Court on December 5, 2012. However, the SFIPC was not satisfied with the decision made by the court. Therefore, it filed another appeal, this time with the Taiwan High Court, demanding compensation amounting to \$22,664. The appeal was denied on December 3, 2013. Nevertheless, the SFIPC filed an appeal once more with the Taiwan High Court on December 24, 2013. The case was transferred from the Supreme Court to the High Court on April 23, 2015, for further investigation. On May 10, 2017, the Taiwan High Court ruled against SFIPC. Therefore, SFIPC filed an appeal to the Supreme Court on June 6, 2017. On February 23, 2021, The Taiwan High Court has ruled on October 1, 2024, stating that the company and its board members should compensate investors who suffered damages due to inaccurate financial reports. However, throughout the case, the prosecutor has never charged anyone with falsifying financial reports. The final criminal judgment has not established that a financial fraud occurred, and it has even acknowledged that the transactions between the company and Chia Hsin and Synthetic Fiber Co., Ltd. regarding bulk materials not only did not result in any damages but actually generated profits, as previously mentioned. Therefore, the company filed an appeal on October 29, 2024. Furthermore, on May 13, 2025, a notice was received from the Supreme Court stating that the original judgment, except for the portion concerning provisional execution, has been vacated and remanded to the Taiwan High Court, and the case is not yet finalized.

(b) The Company established a legal affair department and hired external counselors to handle its legal affairs. As of September 30, 2025, December 31, 2024 and September 30, 2024, all unsettled lawsuits had no impact on its financial and business operation.

39. Losses Due to Major Disasters: None.

40. Subsequent Events: None.

For operating purpose and constructing buildings, the board of directors of the consolidated subsidiary, Eastern Asset, resolved a capital injection by cash with an investment amount of

\$800,000 on November 10, 2025. This capital injection would be participated by the Company and EHS in proportion to the shareholding ratio.

41. Other

a. A summary of current period employee benefits, depreciation, and amortization, by function, is as follows:

By nature	By function	For the three months ended September 30		
		2025		
		Operating cost	Operating expense	Total
Employee benefits				
Salary		\$ 113,926	\$ 147,360	\$ 261,286
Health and labor insurance		12,433	14,471	26,904
Pension		6,014	7,434	13,448
Others		1,766	2,021	3,787
Depreciation expense		245,238	64,542	309,780
Amortization expense		2,114	2,183	4,297

By nature	By function	For the three months ended September 30		
		2024		
		Operating cost	Operating expense	Total
Employee benefits				
Salary		\$ 146,937	\$ 190,485	\$ 337,422
Health and labor insurance		14,284	16,662	30,946
Pension		7,022	8,815	15,837
Others		1,909	2,420	4,329
Depreciation expense		240,528	74,918	315,446
Amortization expense		1,128	3,023	4,151

By nature	By function	For the nine months ended September 30		
		2025		
		Operating cost	Operating expense	Total
Employee benefits				
Salary		\$ 366,620	\$ 481,171	\$ 847,791
Health and labor insurance		39,660	46,593	86,253
Pension		18,517	23,078	41,595
Others		6,272	6,630	12,902
Depreciation expense		732,149	197,124	929,273
Amortization expense		4,199	6,283	10,482

By nature	By function			For the nine months ended September 30		
				2024		
	Operating cost	Operating expense	Total			
Employee benefits						
Salary	\$ 440,337	\$ 567,832	\$ 1,008,169			
Health and labor insurance	45,502	52,268	97,770			
Pension	21,605	26,799	48,404			
Others	6,957	8,462	15,419			
Depreciation expense	734,063	239,309	973,372			
Amortization expense	3,468	7,159	10,627			

b. Seasonality of operation:

The Group's operations were not affected by seasonal fluctuations.

42. Other disclosures

a. Information on significant transactions:

The following is the information on significant transactions required by the Regulations Governing the Preparation of Financial Reports by Securities Issuers for the Group for the nine months ended September 30, 2025.

- (a) Please refer to Table 1 for the loans to other parties.
- (b) Please refer to Table 2 for the guarantees and endorsements for other parties.
- (c) Please refer to Table 3 for the securities held as of September 30, 2025 (excluding investment in subsidiaries, associates and joint ventures).
- (d) Total purchases from or sales to related parties of at least \$100 million or 20% of the paid-in capital: None.
- (e) Please refer to Table 4 for the receivables from related parties of at least \$100 million or 20% of the paid-in capital.
- (f) Please refer to Table 5 for the business relationships and significant intercompany transactions.

b. Information on investees

Please refer to Table 6 for the information on investees for the nine months ended September 30, 2025.

c. Information on investment in Mainland China

- (a) Please refer to Table 7 for the relevant information such as the name and main business items of the investee company in Mainland China.
- (b) Please refer to Table 7 for the limitation on investment in Mainland China
- (c) Please refer to Table 7 for the significant transactions with investee companies in Mainland China.

43. Segment information

The Group's operating segment information and reconciliation are as follows:

	Warehousing	Trading	Media	Tourism	Others	Total
For the three months ended September 30, 2025						
Revenue:						
Revenue from external customers	\$ 366,876	\$ 509,042	\$ 497,032	-	\$ 2,134	\$1,375,084
Reportable segment profit or loss before tax	\$ 135,514	\$ 48,509	\$ 28,993	(\$ 10,893)	\$ 7,979	\$ 210,102
For the three months ended September 30, 2024						
Revenue:						
Revenue from external customers	\$ 388,181	\$ 533,128	\$ 467,908	-	\$ 2,619	\$1,391,836
Reportable segment profit or loss before tax	\$ 137,895	(\$ 12,574)	(\$ 41,598)	(\$ 12,232)	(\$ 23,847)	\$ 47,644
For the nine months ended September 30, 2025						
Revenue:						
Revenue from external customers	\$1,080,300	\$1,612,643	\$1,339,649	-	\$ 6,823	\$4,039,415
Reportable segment profit or loss before tax	\$ 375,051	\$ 175,072	(\$ 46,304)	(\$ 40,379)	(\$ 2,906)	\$ 460,534
For the nine months ended September 30, 2024						
Revenue:						
Revenue from external customers	\$1,157,516	\$1,718,846	\$1,369,440	-	\$ 7,774	\$4,253,576
Reportable segment profit or loss before tax	\$ 424,445	\$ 69,002	(\$ 163,111)	(\$ 42,218)	(\$ 122,319)	\$ 165,799

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Loans to other parties

For the nine months ended September 30, 2025

(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 1

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period %	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
0	The Company	EHR	Other receivables - related parties	Yes	\$ 50,000	\$ 50,000	\$ 50,000	3.50	2	-	Operation requirements	-	-	\$ 1,622,966 (Note 2)	\$ 2,434,449 (Note 2)	
0	"	ET New Media	"	Yes	700,000	650,000	650,000	3.50	2	-	"	-	-	1,622,966 (Note 2)	2,434,449 (Note 2)	
0	"	Care Pet Bio-Tech	"	Yes	100,000	50,000	-	3.50	2	-	"	-	-	1,622,966 (Note 2)	2,434,449 (Note 2)	
0	"	EILF	"	Yes	120,000	120,000	57,000	3.50	2	-	"	-	-	1,622,966 (Note 2)	2,434,449 (Note 2)	
1	EIC	ET New Media	"	Yes	350,000	350,000	250,000	3.50	2	-	"	-	-	360,957 (Note 3)	541,436 (Note 3)	
1	"	Dung sen min diau yun	"	Yes	10,000	10,000	-	3.50	2	-	"	-	-	360,957 (Note 3)	541,436 (Note 3)	
1	"	Dung sen shin guang yun	"	Yes	1,000	1,000	-	3.50	2	-	"	-	-	360,957 (Note 3)	541,436 (Note 3)	
1	"	Care Pet Bio-Tech	"	Yes	30,000	30,000	30,000	3.50	2	-	"	-	-	360,957 (Note 3)	541,436 (Note 3)	
2	TKLF	ET New Media	"	Yes	225,000	225,000	195,000	3.50	2	-	"	-	-	293,667 (Note 4)	440,500 (Note 4)	
2	"	Dung sen min diau yun	"	Yes	10,000	-	-	3.50	2	-	"	-	-	293,667 (Note 4)	440,500 (Note 4)	
2	"	A li shan dong fang ming shu	Other receivables	No	20,000	20,000	20,000	9.00	2	-	"	-	Longtan land mortgage	\$ 28,438	36,708 (Note 4)	

(to be continued)

(continued)

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period %	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
2	TKLF	Lido International Management	Other receivables	No	\$ 29,000	\$ 29,000	\$ 29,000	8.5	2	-	Operation requirements	-	Shiding land mortgage	\$ 32,174	\$ 36,708 (Note 5)	\$ 440,500 (Note 5)
3	EILF	ET New Media	Other receivables - related parties	Yes	170,000	170,000	120,000	3.5	2	-	"	-	"	-	260,719 (Note 5)	391,078 (Note 5)
3	"	Lido International Management	Other receivables	No	20,000	20,000	20,000	8.5	2	-	"	-	Shiding land mortgage	35,317	32,590 (Note 5)	391,078 (Note 5)
3	"	DE-NIAN INTERNATIONA L INC.	"	No	28,000	28,000	28,000	8	2	-	"	-	Gongliao land mortgage	31,169	32,590 (Note 5)	391,078 (Note 5)
3	"	JN AGRICULTURE CORPORATION	"	No	22,000	22,000	22,000	8	2	-	"	-	Gongliao land mortgage	24,490	32,590 (Note 5)	391,078 (Note 5)

Note 1: Lending of capital has the following two types:

- (1) Those with business dealings.
- (2) The necessity for short-term financing.

Note 2: The Company's total amount available for lending shall not exceed 60% of its net worth. For subsidiaries where the Company holds more than 50% of the shares, the individual amount available for lending shall not exceed 40% of its net worth in the most recent financial statements. For subsidiaries where the Company holds less than 50% of the shares, the individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company, subsidiaries or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements.

Note 4: For TKLF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 5: For EILF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending to other companies short-term financing facility, if necessary, shall not exceed 5% of its net worth in the most recent financial statements.

Note 6: The aforementioned intercompany transactions have been eliminated in the consolidated financial statements.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Guarantees and endorsements for other parties

For the nine months ended September 30, 2025

(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 2

No.	Name of guarantor	Counter party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements / guarantees to third parties on behalf of subsidiary	Subsidiary endorsements / guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company (Note I)										
0	The Company	ET New Media	2	\$ 16,229,663 (Note 2)	\$ 613,556	\$ 563,672	\$ 249,640	\$ -	13.89%	\$ 16,229,663 (Note 2)	Y	N	N
0	"	EHR	2	16,229,663 (Note 2)	2,576,000	1,264,000	704,000	-	31.15%	16,229,663 (Note 2)	Y	N	N
0	"	Eastern Asset	2	16,229,663 (Note 2)	5,875,000	5,875,000	1,620,341	-	144.80%	16,229,663 (Note 2)	Y	N	N
0	"	ET Pet	2	16,229,663 (Note 2)	1,537,000	1,469,000	401,970	92,864	36.21%	16,229,663 (Note 2)	Y	N	N
0	"	Care Pet Bio-Tech	2	16,229,663 (Note 2)	153,000	95,000	81,391	-	2.34%	16,229,663 (Note 2)	Y	N	N
1	EIC	The Company	3	4,844,276 (Note 3)	925,000	925,000	906,500	261,617	102.51%	4,844,276 (Note 3)	N	Y	N
2	FESS-Panama	The Company	3	3,109,337 (Note 4)	1,000,000	1,000,000	700,000	1,000,963	97.62%	3,109,337 (Note 4)	N	Y	N

Note 1: The relationship between the one providing endorsements/guarantees and the one receiving endorsements/guarantees is classified into seven types:

- (1) The intercompany business transaction
- (2) Companies in which the Company directly and indirectly holds more than 50% of the voting rights.
- (3) Companies that directly and indirectly hold more than 50% of the voting shares of the Company.
- (4) The Company holds, directly or indirectly, 90% or more of the voting shares of the Company.
- (5) Company that is mutually protected under contractual requirements based on the needs of the contractor.
- (6) Company that is endorsed by its shareholders in accordance with its shareholding ratio because of the joint investment relationship.
- (7) Performance guarantees for pre-sale contracts under the Consumer Protection Act.

Note 2: The Company's aggregate amount allows endorsement or guarantee that does not exceed 400% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to subsidiaries where the Group holds more than 50% of the shares that does not exceed 400% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount allows an endorsement or guarantee that does not exceed 500% of its total assets in the most recent financial statements. The individual amount allows endorsement or guarantee to the Company that does not exceed 500% of its total assets.

Note 4: FESS-Panama's aggregate amount allows endorsement or guarantee that does not exceed 300% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to the company which holds FESS-Panama more than 50% of the shares that does not exceed 300% of its net worth in the most recent financial statements.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Securities held

September 30, 2025

(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 3

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units	Carrying value	Percentage of ownership	Fair value	
The Company	Formosa Plastics corporation	-	Financial assets at fair value through profit or loss	4,670,000	\$ 180,029	0.07 %	\$ 180,029	
"	Kaohsiung Harbor Stevedoring Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	750,000	7,500	15.00 %	7,500	
"	Leo Exploitation Co., Ltd.	-	"	165,663	-	11.43 %	-	
"	TAIWAN PINEAPPLE CORPORATION	-	"	2,266,652	-	1.89 %	-	
EILF	Taiwan Semiconductor Manufacturing Co., Ltd.	-	Financial assets at fair value through profit or loss	40,000	52,200	0.00 %	52,200	
"	EVA AIRWAYS CORPORATION	-	"	400,000	15,240	0.01 %	15,240	
TKLF	Taiwan Semiconductor Manufacturing Co., Ltd.	-	"	30,000	39,150	- %	39,150	
"	Wistron Corporation	-	"	250,000	35,125	0.01 %	35,125	
"	DELTA ELECTRONICS, INC.	-	"	20,000	17,080	- %	17,080	

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Receivables from related parties of at least \$100 million or 20% of the paid-in capital
September 30, 2025
(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 4

Name of company	Counter party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Allowance for bad debts
					Amount	Action taken		
The Company	ET New Media	Subsidiary	\$ 652,054	Not applicable	\$ -	-	\$ 2,054	\$ -
EIC	ET New Media	Subsidiary	250,695	Not applicable	-	-	695	
EILF	ET New Media	Subsidiary	120,334	Not applicable	-	-	334	-
TKLF	ET New Media	Subsidiary	195,542	Not applicable	-	-	542	-

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Business relationships and significant intercompany transactions

September 30, 2025

(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 5

No.	Name of company	Name of counter party	Nature of relationship	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	The Company	ET New Media	1	Other receivables - related parties	\$ 652,054	Refer to contract terms or market price	3.32%
1	EIC	ET New Media	3	Other receivables - related parties	250,695	Refer to contract terms or market price	1.28%
2	EILF	ET New Media	3	Other receivables - related parties	120,334	Refer to contract terms or market price	0.61%
3	TKLF	ET New Media	3	Other receivables - related parties	195,542	Refer to contract terms or market price	1.00%

Note 1 : For the inter-company business relationship and transaction condition in the "Number" column, the labeling method is as follows:

1. Parent company - 0.
2. Subsidiaries - in sequence from 1.

Note 2 : Relationship is classified into three types:

1. Parent company to subsidiary
2. Subsidiary to parent company
3. Subsidiary to subsidiary

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Information on investees

For the nine months ended September 30, 2025

(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 6

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Ending balance			Net income (losses) of investee	Share of profits/ losses of investee	Note
				September 30, 2025	December 31, 2024	Shares/Units	Percentage of ownership	Carrying value			
The Company	FESS-Panama	Panama	Holding company	\$ 2,182,907	\$ 2,350,685 (\$USD 71,700)	71,700	100.00%	1,024,424	(24,672)	(24,672)	Subsidiary
The Company	EIC	Taiwan	General investing	342,117	342,117	88,110,000	97.90%	883,443	183,118	179,273	Subsidiary
The Company	EILF	Taiwan	Leasing	391,195	391,195	47,604,809	53.77%	350,470	31,599	16,991	Subsidiary
The Company	TKLF	Taiwan	Leasing	391,613	391,613	49,651,356	53.76%	394,718	50,836	27,332	Subsidiary
The Company	ET Pet	Taiwan	Pet food and supplies and providing pet beauty service	439,209	439,209	43,920,883	62.74%	(63,963)	(66,086)	(41,465)	Subsidiary
The Company	EHS	Taiwan	Department stores, supermarkets, online stores	81,978	81,978	6,637,500	6.51%	96,733	961,752	62,636	Associate (Note 1)
The Company	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	535,225	535,225	53,522,508	89.20%	(1,117,710)	(93,323)	(83,248)	Subsidiary
The Company	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	603,511	359,931	60,351,057	60.35%	(220,820)	(37,986)	(22,941)	Subsidiary (Note 1)
The Company	Eastern Asset	Taiwan	Real estate leasing	2,310,000	1,925,000	231,000,000	55.00%	2,277,210	(25,387)	(13,962)	Subsidiary
EIC	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	6,275	6,275	627,492	1.05%	(13,104)	(93,323)	Exempt from disclosure	Subsidiary
EIC	EHS	Taiwan	Department stores, supermarkets, online stores	243,794	243,794	19,726,660	19.36%	287,491	961,752	"	Associate (Note 1)
EIC	TKLF	Taiwan	Leasing	77,115	77,115	9,235,035	10.00%	73,417	50,836	"	Subsidiary
EIC	EILF	Taiwan	Leasing	74,464	74,464	8,853,440	10.00%	65,180	31,599	"	Subsidiary
EIC	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	132,000	-	13,200,000	13.20%	(48,299)	(37,986)	"	Subsidiary
TKLF	EILF	Taiwan	Leasing	269,766	269,766	31,872,384	36.00%	234,647	31,599	"	Subsidiary
TKLF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	132,000	-	13,200,000	13.20%	(48,299)	(37,986)	"	Subsidiary
EILF	TKLF	Taiwan	Leasing	278,342	278,342	33,246,125	36.00%	264,300	50,836	"	Subsidiary
EILF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	132,000	-	13,200,000	13.20%	(48,299)	(37,986)	"	Subsidiary

(to be continued)

(continued)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Ending balance			Net income (losses) of investee	Share of profits/ losses of investee	Note
				September 30, 2025	December 31, 2024	Shares/Units	Percentage of ownership	Carrying value			
FESS-Panama	GSMC-Cayman	Cayman Islands	Holding company	\$ 82,202 (\$USD 2,700)	\$ 88,520 (\$USD 2,700)	270,000	100.00%	\$ 31,004 (\$ 195)	Exempt from disclosure	Subsidary	
FESS-Panama	Eastern Media Communication (Hong Kong)	Hong Kong	Holding company	1,074,407 (\$USD 35,291)	1,156,986 (\$USD 35,291)	27,469,840	100.00%	1,976 (\$ 783)	"	Subsidary	
FESS-Panama	Natural Beauty	Cayman Islands	Holding company	2,120,528 (\$HKD 541,919)	2,287,981 (\$HKD 541,919)	600,630,280	30.00%	1,000,963 (\$ 520)	"	Associate (Note 1)	
GSMC-Cayman	GRAND SCENE TRADING (HONG KONG)	Hong Kong	Holding company	66,374 (\$USD 2,180)	71,475 (\$USD 2,180)	1,698,000	100.00%	25,741 (\$ -)	"	Subsidary	
ET New Media	Dung sen shin guang yun	Taiwan	Audiovisual and singing, information leisure	3,000	3,000	300,000	100.00%	30 (\$ 763)	"	Subsidary	
ET New Media	Dung sen min diau yun	Taiwan	Consulting management, market research and opinion poll	5,000	5,000	500,000	100.00%	1,506 (\$ 2,185)	"	Subsidary	
ET New Media	ET Pet	Taiwan	Pet food and supplies and providing pet beauty service	174,429	174,429	17,442,850	24.92% (\$ 25,402)	(\$ 66,086)	"	Subsidary	
ET Pet	Care Pet Bio-Tech	Taiwan	Pet food and supplies and providing pet beauty service	36,700	7,000	3,670,040	73.40% (\$ 21,826)	(\$ 18,530)	"	Subsidary	
Care Pet Bio-Tech	Chong Rui Pet International Ltd.	Taiwan	Pet food and supplies and providing pet beauty service	941	-	-	50.00%	866 (\$ 151)	"	Associate (Note 2)	

Note 1: For the details of the investments accounted for using equity method pledged as collateral of the Group please refer to Notes 12 and 37.

Note 2: Chong Rui is a limited company and did not issue stocks. Accordingly, the number of shares held was zero.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Information on investment in Mainland China

For the nine months ended September 30, 2025

(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 7

1. Relevant information such as the name and main business items of the investee company in Mainland China:

Name of investee	Main businesses and products	Total amount of paid in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2025	Investment flows		Accumulated outflow of investment from Taiwan as of June 30, 2025	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	Book Value	Accumulated remittance of earnings in current period
					Outflow	Inflow						
Eastern Enterprise Development (Shanghai) Ltd	Operating international circulation logistics business	\$ -	Note 2	\$ 995,552	\$ -	\$ -	\$ 995,552	\$ -	- %	\$ -	\$ -	\$ -
RICHNESS TRADING (SHANGHAI)	Retail of cosmetics, jewelry and groceries	1,071,056	Note 3	1,159,955	-	-	1,159,955	(594)	100.00 %	(594)	(539)	-
Nanjing Yun Fu	Wholesale trading	44,371	Note 4	91,335	-	-	91,335	(155)	100.00 %	(155)	3,457	-
Jiangsu Sen Fu Da	Research and development of film and television technology	42,710	Note 5	-	-	-	-	-	34.00 %	-	-	-
Shanghai Natural Beauty Fuli Cosmetics Company Limited	Production and sale of beauty care products and provision of beauty and body care services	426,754	Note 3	-	-	-	-	(19,466)	30.00 %	(5,840)	162,594	-
Shanghai Natural Beauty Bio-Med Company Limited	Sales of health care products	91,915	Note 3	-	-	-	-	4,747	30.00 %	1,424	33,351	-
Shanghai Natural Beauty Fuli Cosmetics Company Limited	Production and sale of beauty care products and provision of beauty and body care services	1,035,589	Note 3	-	-	-	-	(12,666)	30.00 %	(3,800)	327,782	-

Note 1: The investment gain (loss) was recognized based on the investees' audited financial statements.

Note 2: The Group indirectly made the investment through FESS-Panama, and was complete disposal of all shares on April 23, 2018.

Note 3: The Group indirectly invested through FESS-Panama.

Note 4: The Group indirectly invested through FESS-Panama, and the investment was handling capital reduction and returning shares of CNY \$9,467 on February 1, 2018, the amount of the share is remitted back to the GRAND SCENE TRADING (HONG KONG).

Note 5: The Group indirectly invested through Nanjing Ji Cheng on August 30, 2012.

Note 6: The amount in the table is translated by the spot rate on the financial reporting date and the average rate throughout the year.

2. Limitation on investment in Mainland China:

Company Name	Accumulated Investment in Mainland China as of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
The Company	\$ 2,246,842	\$ 3,980,875	\$ 3,479,960

Note: The limit on investment was determined by 60% of the individual or consolidated total net worth whichever is higher.

3. Significant transactions with investee companies in Mainland China:

For the Group's significant direct or indirect transactions (eliminated when compiling the consolidated financial statements) with investee companies in Mainland China for the nine months ended September 30 September 30, 2025, please refer to "Information on significant transactions" above.