

**EASTERN MEDIA INTERNATIONAL
CORPORATION AND SUBSIDIARIES**
Consolidated Financial Statements

With Independent Auditors' Review Report
For the nine months ended September 30, 2025 and 2024

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of Eastern Media International Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of Eastern Media International Corporation and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, and changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4b, the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to \$212,417 thousand and \$212,326 thousand, constituting 1.08% and 1.14% of consolidated total assets as of September 30, 2025 and 2024, respectively, total liabilities amounting to \$171,511 thousand and \$171,359 thousand, constituting 1.24% and 1.25% of consolidated total liabilities as of September 30, 2025 and 2024, respectively, and total comprehensive income amounting to \$(8,134) thousand, \$(15,777) thousand, \$(22,034) thousand and \$(40,005) thousand, constituting (2.76)%, (57.84)%, (5.94)%, and (21.92)% of consolidated total comprehensive income for the three months and nine months ended September 30, 2025 and 2024, respectively.

Furthermore, as stated in Note 12 the other equity accounted investments of Eastern Media International Corporation and its subsidiaries in its investee companies of \$1,001,829 thousand and \$1,157,413 thousand as of September 30, 2025 and 2024, respectively, and its equity in net loss on these investee companies of \$(19,175) thousand, \$(24,707) thousand, \$(20,695) thousand and \$(81,789) thousand for the three months and nine months ended September 30, 2025 and 2024, respectively, were recognized solely on the financial statement prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews and the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Eastern Media International Corporation and its subsidiaries as of September 30, 2025 and 2024, and its consolidated financial performance and cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not audit the financial statements of certain, associates of the Group, which represented investments in other entities accounted for using the equity method. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for partial companies, is based solely on the reports of other auditors. The investments in partial companies accounted for using the equity method of \$384,224 thousand and \$245,504 thousand, constituting 1.96% and 1.32% of consolidated total assets at September 30, 2025 and 2024, and the related share of profit of associates accounted for using the equity method of \$78,538 thousand, \$51,297 thousand, \$248,790 thousand and \$207,583 thousand, constituting 37.38%, 107.67%, 54.02%, and 125.20% of consolidated total profit before tax for the three months and nine months ended September 30, 2025 and 2024.

The engagement partners on the review resulting in this independent auditors’ report are Hsin-Ting Huang and Chung-Che Chen.

KPMG

Taipei, Taiwan (Republic of China)

November 11, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ audit report and consolidated financial statements, the Chinese version shall prevail.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets
(Expressed in Thousands of New Taiwan Dollars)

| Assets | September 30, 2025 (Reviewed) | | December 31, 2024 (Audited) | | September 30, 2024 (Reviewed) | |
|--|----------------------------------|-------------------|--------------------------------|-------------------|----------------------------------|-------------------|
| | Amount | % | Amount | % | Amount | % |
| Current assets: | | | | | | |
| 1100 Cash and cash equivalents (Note 6) | \$ 2,569,157 | 13 | \$ 2,473,386 | 13 | \$ 2,173,271 | 12 |
| 1110 Current financial assets at fair value through profit or loss (Notes 7, 36 and 37) | 338,824 | 2 | 332,299 | 2 | 428,180 | 2 |
| 1151 Notes receivable, net (Notes 9, 29 and 37) | 27,448 | - | 23,861 | - | 26,624 | - |
| 1170 Accounts receivable, net (Notes 9 and 29) | 306,425 | 2 | 388,671 | 2 | 312,471 | 2 |
| 1180 Accounts receivable due from related parties, net (Notes 9, 29 and 36) | 64,891 | - | 73,755 | - | 62,490 | - |
| 1200 Other receivables, net (Notes 7, 10 and 17) | 166,967 | 1 | 171,595 | 1 | 189,489 | 1 |
| 1210 Other receivables due from related parties (Notes 10, 17 and 36) | 58 | - | 4,060 | - | 3,229 | - |
| 130X Inventories (Notes 11 and 36) | 420,454 | 2 | 422,542 | 2 | 399,860 | 2 |
| 1400 Current biological assets, net | 9,605 | - | 10,425 | - | 11,296 | - |
| 1410 Prepayments (Note 36) | 339,084 | 2 | 265,490 | 2 | 277,069 | 1 |
| 1476 Other current financial assets (Notes 6 and 37) | 35,019 | - | 429,667 | 2 | 158,767 | 1 |
| 1479 Other current assets, others | 3,060 | - | 2,873 | - | 2,453 | - |
| | <u>4,280,992</u> | <u>22</u> | <u>4,598,624</u> | <u>24</u> | <u>4,045,199</u> | <u>21</u> |
| Non-current assets: | | | | | | |
| 1517 Non-current financial assets at fair value through other comprehensive income (Notes 8 and 36) | 7,500 | - | 12,100 | - | 12,500 | - |
| 1550 Investments accounted for using equity method, net (Notes 12, 36 and 37) | 1,386,053 | 7 | 1,433,829 | 7 | 1,402,917 | 8 |
| 1600 Property, plant and equipment (Notes 16, 35 and 37) | 7,530,503 | 39 | 6,182,722 | 32 | 5,742,719 | 31 |
| 1755 Right-of-use assets (Notes 17, 36 and 37) | 5,758,096 | 29 | 6,501,898 | 33 | 6,367,291 | 34 |
| 1760 Investment Property (Note 18) | 23,571 | - | - | - | - | - |
| 1780 Intangible assets | 7,326 | - | 5,557 | - | 9,198 | - |
| 1840 Deferred tax assets | 38,037 | - | 60,154 | 1 | 133,618 | 1 |
| 1920 Refundable deposits (Note 37) | 364,751 | 2 | 412,528 | 2 | 364,529 | 2 |
| 1930 Long-term notes and accounts receivable (Notes 9, 29 and 37) | 26,023 | - | 43,723 | - | 43,967 | - |
| 1940 Long-term notes and accounts receivable due from related parties (Notes 9, 29 and 36) | 15,254 | - | 30,156 | - | 34,984 | - |
| 1975 Net defined benefit assets, non-current | 7,150 | - | 6,109 | - | - | - |
| 1980 Other non-current financial assets (Notes 17 and 37) | 199,969 | 1 | 178,640 | 1 | 209,053 | 1 |
| 1990 Other non-current assets, others (Notes 37 and 38) | 4,084 | - | 11,505 | - | 289,745 | 2 |
| | <u>15,368,317</u> | <u>78</u> | <u>14,878,921</u> | <u>76</u> | <u>14,610,521</u> | <u>79</u> |
| Total assets | <u>\$19,649,309</u> | <u>100</u> | <u>\$19,477,545</u> | <u>100</u> | <u>\$18,655,720</u> | <u>100</u> |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets (Cont'd)
(Expressed in Thousands of New Taiwan Dollars)

| | September 30, 2025 | | December 31, 2024 | | September 30, 2024 | |
|---|---------------------|------------|---------------------|------------|---------------------|------------|
| | (Reviewed) | | (Audited) | | (Reviewed) | |
| Liabilities and Equity | Amount | % | Amount | % | Amount | % |
| Current liabilities: | | | | | | |
| 2100 Short-term loans (Notes 19, 36 and 37) | \$ 503,237 | 3 | \$ 61,000 | - | \$ 554,000 | 3 |
| 2110 Short-term notes and bills payable (Notes 20 and 35) | - | - | 49,956 | - | 49,738 | - |
| 2130 Current contract liabilities (Notes 29 and 36) | 76,692 | - | 63,946 | 1 | 69,002 | 1 |
| 2150 Notes payable (Notes 21 and 35) | 12,545 | - | 4,307 | - | 12,031 | - |
| 2170 Accounts payable | 258,792 | 2 | 306,272 | 2 | 244,768 | 2 |
| 2180 Accounts payable due to related parties (Note 36) | 55,196 | - | 62,097 | - | 59,528 | - |
| 2200 Other payables (Notes 35 and 38) | 1,107,049 | 6 | 1,185,106 | 6 | 1,140,476 | 6 |
| 2220 Other payables due to related parties (Note 36) | 15,387 | - | 19,430 | - | 16,581 | - |
| 2230 Current tax liabilities | 11,206 | - | 31 | - | 28 | - |
| 2280 Current lease liabilities (Notes 24 and 36) | 1,080,481 | 5 | 1,060,847 | 6 | 973,411 | 5 |
| 2310 Advance receipts | 1,592 | - | 2,985 | - | 2,019 | - |
| 2320 Long-term liabilities, current portion (Notes 22, 23, 35, 36 and 37) | 448,477 | 2 | 1,241,569 | 6 | 1,126,161 | 6 |
| 2399 Other current liabilities, others | 30,512 | - | 31,608 | - | 35,664 | - |
| | <u>3,601,166</u> | <u>18</u> | <u>4,089,154</u> | <u>21</u> | <u>4,283,407</u> | <u>23</u> |
| Non-current liabilities: | | | | | | |
| 2540 Long-term loans (Notes 22, 35, 36 and 37) | 5,330,275 | 27 | 4,528,455 | 23 | 3,866,632 | 21 |
| 2570 Deferred tax liabilities | 88 | - | 274 | - | - | - |
| 2580 Non-current lease liabilities (Notes 24 and 36) | 4,904,912 | 25 | 5,648,826 | 29 | 5,535,247 | 30 |
| 2610 Long-term notes and accounts payable (Note 23) | 11,407 | - | 30,017 | - | 68,611 | - |
| 2640 Net defined benefit liability, non-current | - | - | - | - | 5,108 | - |
| 2645 Guarantee deposits received (Note 36) | 1,527 | - | 2,341 | - | 2,341 | - |
| | <u>10,248,209</u> | <u>52</u> | <u>10,209,913</u> | <u>52</u> | <u>9,477,939</u> | <u>51</u> |
| Total liabilities | <u>13,849,375</u> | <u>70</u> | <u>14,299,067</u> | <u>73</u> | <u>13,761,346</u> | <u>74</u> |
| Equity attributable to owners of parent (Notes 8, 17 and 27) | | | | | | |
| 3100 Capital | 3,272,650 | 17 | 3,002,431 | 15 | 3,002,431 | 16 |
| 3200 Capital surplus | - | - | 5,538 | - | 5,538 | - |
| 3300 Retained earnings | 882,982 | 5 | 1,287,292 | 7 | 578,784 | 4 |
| 3400 Other equity interest | (98,216) | (1) | (42,898) | - | (65,978) | (1) |
| Total equity attributable to owners of parent | <u>4,057,416</u> | <u>21</u> | <u>4,252,363</u> | <u>22</u> | <u>3,520,775</u> | <u>19</u> |
| 36XX Non-controlling interests (Notes 14 and 27) | <u>1,742,518</u> | <u>9</u> | <u>926,115</u> | <u>5</u> | <u>1,373,599</u> | <u>7</u> |
| Total equity | <u>5,799,934</u> | <u>30</u> | <u>5,178,478</u> | <u>27</u> | <u>4,894,374</u> | <u>26</u> |
| Total liabilities and equity | <u>\$19,649,309</u> | <u>100</u> | <u>\$19,477,545</u> | <u>100</u> | <u>\$18,655,720</u> | <u>100</u> |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewed, not audited)

| | | For the three months ended September 30 | | | | For the nine months ended September 30 | | | |
|------|--|--|------|-------------|------|---|------|-------------|------|
| | | 2025 | | 2024 | | 2025 | | 2024 | |
| | | Amount | % | Amount | % | Amount | % | Amount | % |
| 4000 | Operating revenue (Notes 29 and 36) | \$1,375,084 | 100 | \$1,391,836 | 100 | \$4,039,415 | 100 | \$4,253,576 | 100 |
| 5000 | Operating costs (Notes 11, 25, 31 and 36) | 889,809 | 64 | 937,764 | 67 | 2,688,929 | 67 | 2,882,033 | 68 |
| | Gross profit from operations | 485,275 | 36 | 454,072 | 33 | 1,350,486 | 33 | 1,371,543 | 32 |
| 6000 | Operating expenses (Notes 11, 25 and 36) | 328,826 | 24 | 362,712 | 26 | 1,016,436 | 25 | 1,112,093 | 26 |
| 6450 | Reversal of impairment loss determined in accordance with IFRS9 (Note 9) | (1,835) | - | (48) | - | (1,834) | - | (1,786) | - |
| | Net operating gain | 158,284 | 12 | 91,408 | 7 | 335,884 | 8 | 261,236 | 6 |
| | Non-operating income and expenses: | | | | | | | | |
| 7100 | Interest income (Notes 31 and 36) | 5,683 | - | 8,695 | - | 29,996 | 1 | 25,742 | 1 |
| 7010 | Other income (Notes 7, 8, 18, 31 and 36) | 15,901 | 1 | 12,649 | 1 | 33,270 | 1 | 38,897 | 1 |
| 7020 | Other gains and losses, net (Notes 31 and 36) | 48,821 | 4 | (14,139) | (1) | 76,336 | 2 | (49,619) | (1) |
| 7050 | Finance costs (Notes 24, 31 and 36) | (77,950) | (6) | (77,559) | (6) | (243,047) | (6) | (236,251) | (6) |
| 7060 | Share of profit of associates accounted for using equity method (Note 12) | 59,363 | 4 | 26,590 | 2 | 228,095 | 5 | 125,794 | 3 |
| 7900 | Profit before tax | 210,102 | 15 | 47,644 | 3 | 460,534 | 11 | 165,799 | 4 |
| 7950 | Less: tax expenses (Note 26) | 10,242 | 1 | 5,821 | - | 37,291 | 1 | 18,846 | - |
| | Net profit | 199,860 | 14 | 41,823 | 3 | 423,243 | 10 | 146,953 | 4 |
| 8300 | Other comprehensive income: | | | | | | | | |
| 8310 | Components of other comprehensive income that will not be reclassified to profit or loss | | | | | | | | |
| 8312 | Revaluation surplus (Note 17) | 7,617 | 1 | - | - | 7,617 | - | - | - |
| 8316 | Unrealized gain from investments in equity instruments measured at fair value through other comprehensive income | - | - | 3,555 | - | (18) | - | 3,555 | - |
| 8320 | Share of other comprehensive loss of associates accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss | (2,249) | - | (1,345) | - | (3,497) | - | (4,533) | - |
| 8349 | Less: Income tax related to components of other comprehensive that will not be reclassified subsequently | - | - | - | - | - | - | - | - |
| | Total other comprehensive loss that will not be reclassified to profit or loss | 5,368 | 1 | 2,210 | - | 4,102 | - | (978) | - |
| 8360 | Components of other comprehensive income (loss) that will be reclassified to profit or loss | | | | | | | | |
| 8361 | Exchange differences on translation of foreign financial statements | 1,119 | - | 511 | - | (1,966) | - | (399) | - |
| 8370 | Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss | 88,344 | 6 | (17,268) | (1) | (54,493) | (1) | 36,916 | 1 |
| 8399 | Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| | Total other comprehensive income that will be reclassified to profit or loss | 89,463 | 6 | (16,757) | (1) | (56,459) | (1) | 36,517 | 1 |
| 8300 | Other comprehensive income, net of tax | 94,831 | 7 | (14,547) | (1) | (52,357) | (1) | 35,539 | 1 |
| | Total comprehensive income | \$ 294,691 | 21 | \$ 27,276 | 2 | \$ 370,886 | 9 | \$ 182,492 | 5 |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income (Cont'd)
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewed, not audited)

| | | For the three months ended September 30 | | | | For the nine months ended September 30 | | | |
|---|----------------------------|--|-----------|------------------|----------|---|-----------|-------------------|----------|
| | | 2025 | | 2024 | | 2025 | | 2024 | |
| | | Amount | % | Amount | % | Amount | % | Amount | % |
| Profit (loss) attributable to: | | | | | | | | | |
| 8610 | Owners of parent | \$ 210,095 | 15 | \$ 60,548 | 4 | \$ 463,960 | 11 | \$ 193,793 | 5 |
| 8620 | Non-controlling interests | (10,235) | (1) | (18,725) | (1) | (40,717) | (1) | (46,840) | (1) |
| | | <u>\$ 199,860</u> | <u>14</u> | <u>\$ 41,823</u> | <u>3</u> | <u>\$ 423,243</u> | <u>10</u> | <u>\$ 146,953</u> | <u>4</u> |
| Comprehensive income (loss) attributable to: | | | | | | | | | |
| 8710 | Owners of parent | \$ 304,907 | 22 | \$ 46,063 | 3 | \$ 411,780 | 10 | \$ 229,295 | 6 |
| 8720 | Non-controlling interests | (10,216) | (1) | (18,787) | (1) | (40,894) | (1) | (46,803) | (1) |
| | | <u>\$ 294,691</u> | <u>21</u> | <u>\$ 27,276</u> | <u>2</u> | <u>\$ 370,886</u> | <u>9</u> | <u>\$ 182,492</u> | <u>5</u> |
| Earnings per share (Unit: NT\$) (Note 28) | | | | | | | | | |
| 9750 | Basic earnings per share | <u>\$ 0.64</u> | | <u>\$ 0.19</u> | | <u>\$ 1.42</u> | | <u>\$ 0.59</u> | |
| 9850 | Diluted earnings per share | <u>\$ 0.64</u> | | <u>\$ 0.19</u> | | <u>\$ 1.42</u> | | <u>\$ 0.59</u> | |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

(In Thousands of New Taiwan Dollars)

| | Equity attributable to owners of parent | | | | | | | | | | | | | |
|--|---|-----------|------------|------------|---------------|-----------------------------|------------------|-------------|--------------|-------------|------------------|--------------|------|--------------|
| | Share capital | | | | | Total other equity interest | | | | | | | | |
| | | | | | | Retained earnings | | | | | Unrealized gains | Total equity | Non- | Total equity |
| | | | | | | | | | | | (losses) on | | | |
| | Ordinary | Capital | Legal | Special | Unappropriat | Exchange | financial assets | Revaluation | to owners of | controlling | | | | |
| | shares | surplus | reserve | reserve | ed retained | differences | measured at fair | surplus | parent | interests | | | | |
| | | | | | earnings | on translation | value through | | | | | | | |
| | | | | | | of foreign | other | | | | | | | |
| | | | | | | financial | comprehensive | | | | | | | |
| | | | | | | statements | income | | | | | | | |
| Balance at January 1, 2024 | \$3,002,431 | \$ 15,992 | \$ 313,375 | \$ 346,610 | (\$ 274,994) | (\$ 130,027) | (\$ 2,568) | \$ 31,115 | \$ 3,301,934 | \$ 915,907 | \$4,217,841 | | | |
| Profit (loss) for the nine months ended September 30, 2024 | - | - | - | - | 193,793 | - | - | - | 193,793 | (46,840) | 146,953 | | | |
| Other comprehensive income, for the nine months ended September 30, 2024 | - | - | - | - | - | 36,409 | (907) | - | 35,502 | 37 | 35,539 | | | |
| Total comprehensive income for the nine months ended September 30, 2024 | - | - | - | - | 193,793 | 36,409 | (907) | - | 229,295 | (46,803) | 182,492 | | | |
| Changes in subsidiaries | - | (10,454) | - | - | - | - | - | - | (10,454) | 10,454 | - | | | |
| Changes in non-controlling interests | - | - | - | - | - | - | - | - | - | 494,041 | 494,041 | | | |
| Balance at September 30, 2024 | \$3,002,431 | \$ 5,538 | \$ 313,375 | \$ 346,610 | (\$ 81,201) | (\$ 93,618) | (\$ 3,475) | \$ 31,115 | \$3,520,775 | \$1,373,599 | \$4,894,374 | | | |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity (Cont'd)
(In Thousands of New Taiwan Dollars)

| | Equity attributable to owners of parent | | | | | | | | | | |
|---|---|-----------------|-------------------|-------------------|----------------------------------|---|---|------------------|---------------------|---|---------------------------|
| | Capital | | | | | Total other equity interest | | | | | |
| | | | | | | Exchange differences on translation of foreign financial statements | Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income | | Revaluation surplus | Total equity attributable to owners of parent | Non-controlling interests |
| | | | | | | | | | | | |
| | Ordinary shares | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings | | | | | | Total equity |
| Balance at January 1, 2025 | \$3,002,431 | \$ 5,538 | \$ 313,375 | \$ 346,610 | \$ 627,307 | (\$ 67,102) | (\$ 6,911) | \$ 31,115 | \$ 4,252,363 | \$ 926,115 | \$5,178,478 |
| Profit (loss) for the nine months ended September 30, 2025 | - | - | - | - | 463,960 | - | - | - | 463,960 | (40,717) | 423,243 |
| Other comprehensive income, for the nine months ended September 30, 2025 | - | - | - | - | - | (56,337) | (3,460) | 7,617 | (52,180) | (177) | (52,357) |
| Total comprehensive income for the nine months ended September 30, 2025 | - | - | - | - | 463,960 | (56,337) | (3,460) | 7,617 | 411,780 | (40,894) | 370,886 |
| Special reserve appropriated | - | - | - | 519,571 | (519,571) | - | - | - | - | - | - |
| Reversal of special reserve | - | - | - | (303,712) | 303,712 | - | - | - | - | - | - |
| Legal reserve appropriated | - | - | 62,731 | - | (62,731) | - | - | - | - | - | - |
| Cash dividends of ordinary share | - | - | - | - | (75,061) | - | - | - | (75,061) | - | (75,061) |
| Stock dividends of ordinary share | 270,219 | - | - | - | (270,219) | - | - | - | - | - | - |
| Proceeds from non-current financial assets at fair value through other comprehensive income | - | - | - | - | 3,138 | - | (3,138) | - | - | - | - |
| Changes in subsidiaries | - | (5,538) | - | - | (526,128) | - | - | - | (531,666) | 531,666 | - |
| Cash dividends contributed by subsidiaries | - | - | - | - | - | - | - | - | - | (118) | (118) |
| Changes in non-controlling interests | | | | | | | | | | 325,749 | 325,749 |
| Balance at Septmeber 30, 2025 | \$3,272,650 | - | \$ 376,106 | \$ 562,469 | (\$ 55,593) | (\$ 123,439) | (\$ 13,509) | \$ 38,732 | \$4,057,416 | \$1,742,518 | \$5,799,934 |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
(Expressed in Thousands of New Taiwan Dollars)

| | For the nine months ended September 30 | |
|---|---|------------------|
| | 2025 | 2024 |
| Cash flows (used in) from operating activities: | | |
| Profit before tax | \$ 460,534 | \$ 165,799 |
| Adjustments: | | |
| Adjustments to reconcile profit (loss) | | |
| Depreciation expense | 929,273 | 973,372 |
| Amortization expense | 10,482 | 10,627 |
| Net (gain) loss on financial assets or liabilities at fair value through profit or loss | (112,278) | 62,185 |
| Interest expense | 243,047 | 236,435 |
| Interest income | (29,996) | (25,742) |
| Dividend income | (7,928) | (12,295) |
| Share of profit of associates and joint ventures accounted for using equity method | (228,095) | (125,794) |
| Gain on disposal of property, plant and equipment | (40) | (530) |
| Reversal of impairment loss determined in accordance with IFRS 9 | (1,834) | (1,786) |
| Amounts from modification of lease contracts | 328 | (324) |
| Amounts from right-of-uses assets subleased | 52 | (1,318) |
| Total adjustments to reconcile profit | 803,011 | 1,114,830 |
| Changes in operating assets and liabilities: | | |
| Changes in operating assets, net: | | |
| Decrease in current financial assets at fair value through profit or loss | 105,753 | 591,389 |
| Decrease (increase) in notes receivable | 10,749 | (25,305) |
| Decrease in accounts receivable | 87,497 | 102,871 |
| Decrease (increase) in accounts receivable due from related parties | 23,767 | (10,832) |
| Decrease (increase) in other receivables | 8,484 | (15,126) |
| (Increase) decrease in inventories | (3,626) | 42,430 |
| Decrease in biological assets | 820 | 2,492 |
| Increase in prepayments | (72,315) | (98,176) |
| Increase in other current assets | (187) | (490) |
| Increase in net defined benefit assets | (1,041) | - |
| Total changes in operating assets, net | 159,901 | 589,253 |
| Changes in operating liabilities, net: | | |
| Increase in contract liabilities | 12,746 | 6,842 |
| Increase (decrease) in notes payable | 970 | (1,062) |
| Decrease in accounts payable | (54,381) | (63,010) |
| Decrease in other payable | (180,566) | (140,605) |
| Decrease in advance receipts | (1,374) | - |
| (Decrease) increase in other current liabilities | (1,096) | 1,518 |
| Decrease in net defined benefit liability, non-current | - | (1,217) |
| Total changes in operating liabilities | (223,701) | (197,534) |
| Net changes in operating assets and liabilities | (63,800) | 391,719 |
| Total adjustments | 739,211 | 1,506,549 |
| Cash inflow from operations | 1,199,745 | 1,672,348 |
| Tax paid | (4,648) | (6,966) |
| Net cash inflow from operating activities | 1,195,097 | 1,665,382 |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows (Cont'd)
(Expressed in Thousands of New Taiwan Dollars)

| | For the nine months ended September 30 | |
|--|---|---------------------|
| | 2025 | 2024 |
| Cash flows from (used in) investing activities: | | |
| Proceeds from non-current financial assets at fair value through other comprehensive income | \$ 3,081 | \$ - |
| Acquisition of non-current financial assets at fair value through other comprehensive income | - | (1,445) |
| Acquisition of investments accounted for using equity method | (941) | - |
| Acquisition of property, plant and equipment | (1,279,092) | (1,290,725) |
| Proceeds from disposal of property, plant and equipment | 514 | 2,163 |
| Decrease in refundable deposits | 47,777 | 29,297 |
| Increase in other receivables | - | (20,000) |
| Decrease in long-term lease payments receivables | 9,056 | 5,950 |
| Acquisition of intangible assets | (12,027) | (4,468) |
| Decrease (increase) in other financial assets | 356,701 | (77,384) |
| Increase in other non-current assets | (822) | (200,987) |
| Interest received | 30,557 | 24,149 |
| Dividends received | 226,541 | 16,266 |
| Net cash outflow used in investing activities | (618,655) | (1,517,184) |
| Cash flows from (used in) financing activities: | | |
| Increase in short-term loans | 473,237 | 579,000 |
| Decrease in short-term loans | (31,000) | (410,559) |
| Decrease in short-term notes and bills payable | (50,000) | (50,000) |
| Increase in long-term loans | 1,052,243 | 983,716 |
| Decrease in long-term loans | (949,074) | (119,947) |
| Increase (decrease) in notes payable | 9,851 | (34,423) |
| Increase in other payables | 16,621 | 24,901 |
| Increase (decrease) in guarantee deposits received | 686 | (2,271) |
| Payment of lease liabilities | (807,987) | (836,308) |
| (Decrease) increase in long-term notes payable | (107,240) | 19,186 |
| Interest paid | (335,792) | (306,090) |
| Issuance cash dividends (including non-controlling interests) | (75,179) | - |
| Changes in non-controlling interests | 325,749 | 494,041 |
| Net cash (outflow) inflow (used in) from financing activities | (477,885) | 341,246 |
| Effect of exchange rate changes on cash and cash equivalents | (2,786) | 954 |
| Net increase in cash and cash equivalents | 95,771 | 490,398 |
| Cash and cash equivalents at beginning of period | 2,473,386 | 1,682,873 |
| Cash and cash equivalents at end of period | \$ 2,569,157 | \$ 2,173,271 |

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Notes To Consolidated Financial Statements

For the nine months ended September 30, 2025 And 2024

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

(Reviewed, Not Audited)

1. Company history

Eastern Media International Corporation (the “Company”) was established on May 14, 1975 to promote the private port silo business, and its warehouse officially opened in 1980 with the completion of its silo. In order to enhance the operating performance and expand the business scope, the Company merged with Grain Union Transport Ltd. on May 15, 1989. The Company’s shares listed on the Taiwan Stock Exchange, classified in the shipping category, on September 25, 1995. As the proportion of revenue from shipping has declined years by years, and the proportion of revenue from trading has increased to more than 50% of overall revenue, the Company’s stocks have changed classification to the retail sales category. The transfer was approved by the Taiwan Stock Exchange on July 1, 2014. In June 2019, the Group terminated all of the lease contracts of its shipping operations in advance. Since none of the operating segments owns more than 50% of overall revenue, the Company’s stocks have changed classification to other category, which was approved by the Taiwan Stock Exchange on June 1, 2021.

The Company's business development is mainly based on diversification. In addition to land development, grain trading and consumer product development and sales, the Company has diversified into new businesses such as cross-strait trade platform and multimedia shopping through its investment in subsidiaries since 2009.

The main businesses of the Company and its subsidiaries (the “Group”) include forwarding, loading and unloading cargo onto/from ships, the handling and operation of wharf and transit shed facilities, selling pet food and supplies, providing pet beauty service, video advertising services and the production of related shows.

2. Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issuance by the Board of Directors on November 11, 2025.

3. New standards, amendments and interpretations adopted

- a. The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. (“FSC”) which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025 :

- Amendments to IAS21 “Lack of Exchangeability”

- b. The impact of IFRS endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “ Insurance Contracts” and amendments to IFRS 17 “ Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” - the amendments to the application

guidance of derecognition of financial liabilities

- Amendments to IFRS Accounting Standards Annual Improvements
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature dependent Electricity”

c. The impact of IFRS issued by IASB but not yet endorsed by the FSC

| Standards or Interpretations | Content of amendment | Effective date per IASB |
|--|---|---|
| IFRS 18 “Presentation and Disclosure in Financial Statements” | <p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> • A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined “operating profit” subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. | <p>January 1, 2027</p> <p>Note: On September 25, 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 starting from fiscal year 2028.</p> <p>Companies that wish to apply the standard earlier may do so upon obtaining approval from the FSC.</p> |

| Standards or Interpretations | Content of amendment | Effective date per IASB |
|------------------------------|--|-------------------------|
| | <ul style="list-style-type: none"> • Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. • Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. | |

The Group is evaluating the impact of its initial adoption of the abovementioned standards or interpretations on its consolidated financial position and consolidated financial performance. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19.

4. Summary of significant accounting policies

a. Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2024.

b. Basis of consolidation

(a) List of subsidiaries in the consolidated financial statements:

| Name of Investing Company | Subsidiary name | Nature of business | Shareholding ratio | | | Explanation |
|---------------------------|---|---|--------------------|-------------------|--------------------|------------------------|
| | | | September 30, 2025 | December 31, 2024 | September 30, 2024 | |
| The Company | Far Eastern Silo & Shipping (Panama) S.A. (FESS-Panama) | Investing activities | 100.00% | 100.00% | 100.00% | Note A |
| The Company | Far Eastern Investment Co., Ltd. (EIC) | Investing activities | 97.90% | 97.90% | 97.90% | Note A |
| The Company | Eastern International Lease Finance Co., Ltd. (EILF) | Leasing | 53.77% | 53.77% | 53.77% | Note A |
| The Company | Tung Kai Lease Finance Co., Ltd. (TKLF) | Leasing | 53.76% | 53.76% | 53.76% | Note A |
| The Company | ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media) | Advertising | 89.20% | 89.20% | 89.20% | Note A |
| The Company | EHR Hotels & Resorts Group Yilan (EHR) | Leisure site management, catering business | 60.35% | 60.41% | 60.40% | Note A (Note 4) |
| The Company | Eastern Asset Co., Ltd. (Eastern Asset) | Real estate leasing | 55.00% | 55.00% | 55.00% | Note A |
| The Company | ET Pet Co., Ltd (ET Pet) | Pet food and supplies and providing pet beauty service | 62.74% | 62.74% | 62.74% | Note A (Note 3) |
| EIC | Eastern International Lease Finance Co., Ltd. (EILF) | Leasing | 10.00% | 10.00% | 10.00% | Note B |
| EIC | Tung Kai Lease Finance Co., Ltd. (TKLF) | Leasing | 10.00% | 10.00% | 10.00% | Note B |
| EIC | EHR Hotels & Resorts Group Yilan (EHR) | Leisure site management, catering business | 13.20% | - % | 13.20% | Note B (Note 4) |
| EIC | ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media) | Advertising | 1.05% | 1.05% | 1.05% | Note B |
| EILF | Tung Kai Lease Finance Co., Ltd. (TKLF) | Leasing | 36.00% | 36.00% | 36.00% | Note B |
| EILF | EHR Hotels & Resorts Group Yilan (EHR) | Leisure site management, catering business | 13.20% | - % | 13.20% | Note B (Note 4) |
| TKLF | Eastern International Lease Finance Co., Ltd. (EILF) | Leasing | 36.00% | 36.00% | 36.00% | Note B |
| TKLF | EHR Hotels & Resorts Group Yilan (EHR) | Leisure site management, catering business | 13.20% | - % | 13.20% | Note B (Note 4) |
| ET New Media | ET Pet Co., Ltd (ET Pet) | Pet food and supplies and providing pet beauty service | 24.92% | 24.92% | 24.92% | Note C (Note 3) |
| ET New Media | Dung sen shin guang yun Co., Ltd. (Dung sen shin guang yun) | Audiovisual and singing, information leisure | 100.00% | 100.00% | 100.00% | Note C (Note 1) |
| ET New Media | Dung sen min diau yun Co., Ltd. (Dung sen min diau yun) | Consulting management, market research and opinion poll | 100.00% | 100.00 % | 100.00% | Note C (Note 1) |
| ET New Media | MOOD Internet Corporation Limited (MOOD) | Consulting management, market research and opinion poll | - % | - % | - % | Note C (Notes 1 and 2) |
| ET Pet | Care Pet Bio-Tech Company (Care Pet Bio-Tech) | Pet food and supplies and providing pet beauty service | 73.40% | 70.00 % | 70.00% | Note C (Note 1 and 5) |
| FESS-Panama | Grand Scene Media Corporation (GSMC-Cayman) | Investing activities | 100.00% | 100.00% | 100.00% | Note C (Note 1) |

| Name of Investing Company | Subsidiary name | Nature of business | Shareholding ratio | | | Explanation |
|---|--|---|--------------------|-------------------|--------------------|-----------------|
| | | | September 30, 2025 | December 31, 2024 | September 30, 2024 | |
| FESS-Panama | Eastern Media Communication (Hong Kong) Ltd. (Eastern Media Communication Hong Kong) | Investing activities | 100.00% | 100.00% | 100.00% | Note C (Note 1) |
| Eastern Media Communication (Hong Kong) | RICHNESS TRADING (SHANGHAI) CO., LTD (RICHNESS TRADING (SHANGHAI)) | Cosmetics, jewelry, and household sundries wholesaling and support services | 100.00% | 100.00% | 100.00% | Note C (Note 1) |
| GSMC-Cayman | GRAND SCENE TRADING (HONG KONG) LIMITED | Investing activities | 100.00% | 100.00% | 100.00% | Note C (Note 1) |
| GRAND SCENE TRADING (HONG KONG) | Nanjing Yun Fu Trading Ltd. (Nanjing Yun Fu) | Wholesale trading | 100.00% | 100.00% | 100.00% | Note C (Note 1) |

Note A: The investee company is directly held over 50% by the Company

Note B: The investee company is directly held over 50% by the Group

Note C: The investee company is directly held over 50% by the Company's subsidiaries

Note 1: As an immaterial subsidiary, the financial statements have not been reviewed.

Note 2: On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.

Note 3: On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Media participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.

Note 4: Due to the failure of the lawsuit of EHR, the shareholding ratios of the Company, EIC, EILF and TKLF must be restored from 60.40%, 13.20%, 13.20% and 13.20% to 60.41%, 0%, 0% and 0% since the ruling date. The Board of Directors of EHR resolved on June 30, 2025, to conduct a cash capital increase of \$999,900. The reference date was on July 15, 2025. The capital increase was subscribed by the Company, EIC, EILF, and TKLF. After the capital injection, the shareholding ratios of the Company and EIC, EILF, and TKLF—were 60.35%, 13.20%, 13.20%, and 13.20%, respectively. The registration procedures were not finished by the reviewing date. Please referred to Note 27 for the details.

Note 5: On July 7, 2025, the board of directors of the subsidiary, Care Pet Bio-Tech, resolved a capital injection by cash with an investment amount of \$40,000, and the reference date was on August 15, 2025. All shareholders did not inject capital with shareholding ratios. The Company participated in the cash capital injection by \$29,700, and shareholding of the company was up to 73.40%. The registrations were finished on September 3, 2025.

(b) Subsidiaries excluded from the consolidated financial statements: None.

c. Right-of-use assets

Reclassification to investment property

When the use of a right-of-use asset changed to investment property, the right-of-use asset was reclassified to investment property at its fair value at the date of the change in use. Any gain arising from the remeasurement was recognized in profit or loss to the extent that it reversed any accumulated impairment losses previously recognized on the right-of-use asset, and the remaining difference was recognized in other comprehensive income and accumulated in "other equity – revaluation surplus of property." Any loss was recognized in profit or loss; however, to the extent that the decrease remained within the balance of the revaluation surplus of the right-of-use asset, it was recognized in other comprehensive income and deducted from the revaluation surplus within equity.

d. Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is initially measured at cost and subsequently at fair value with any change therein recognized in profit or loss.

Any gain or loss on disposal of investment property (calculated as the difference between

the net proceeds from disposal and the carrying amount of the item) is recognized in profit or loss. When investment property that was previously classified as property, plant and equipment is sold, any related amount included in 'other equity - revaluation surplus' is transferred to retained earnings.

Rental income from investment property is recognized as other revenue on a straight-line basis over the term of the lease. Lease incentives granted are recognized as an integral part of the total rental income, over the term of the lease.

e. Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period by the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

f. Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IFRSs (in accordance with IAS 34 "Interim Financial Reporting" and endorsed by the FSC) requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Investment property measured at fair value

The Group's investment properties were subsequently measured using the discounted cash flow analysis under the income approach, and the inputs used in the fair value measurement technique were classified as Level 3. Please refer to Note 18 for the details.

Except the information mentioned above, the preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

6. Cash and cash equivalents

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|------------------|-----------------------|----------------------|-----------------------|
| Cash on hand | \$ 9,546 | \$ 10,918 | \$ 11,531 |
| Cash in banks | 2,559,611 | 1,956,446 | 2,111,660 |
| Cash equivalents | - | 506,022 | 50,080 |
| | <u>\$ 2,569,157</u> | <u>\$ 2,473,386</u> | <u>\$ 2,173,271</u> |

a. Bank time deposits whose original maturity date exceeds three months are classified as

other current financial assets. The deposit accounts of \$1,522, \$346,393, and \$115,669 which did not meet the definition of cash and cash equivalents, were classified as other current financial assets for September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

- b. Please refer to Note 32 for the fair value sensitivity analysis and interest rate risk of the financial assets and liabilities.

7. Financial assets at fair value through profit or loss

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-------------------------------|------------------------------|-------------------------------|
| Financial assets designated as at fair value through profit or loss: | | | |
| Non-derivative financial assets | | | |
| Stocks listed on domestic markets | \$ 338,824 | \$ 332,299 | \$ 428,180 |

- a. Please refer to Note 31 for the remeasurement of fair value.
- b. For the three months and nine months ended September 30, 2025 and 2024, the dividends from financial assets designated as at fair value through profit or loss were \$3,745, \$8,459, \$5,797 and \$9,494, respectively.
- c. As of September 30, 2025, December 31, 2024 and September 30, 2024, the amount of \$450, \$240 and \$280 outstanding (recorded as other receivables) for the dividends from financial assets at fair value through profit or loss had been fully received by the Group as of the review date.
- d. Please refer to Note 37 for the details of the financial assets at fair value through profit or loss pledged as collateral.

8. Financial assets at fair value through other comprehensive income

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-------------------------------|------------------------------|-------------------------------|
| Equity investments at fair value through other comprehensive income: | | | |
| Unlisted common shares domestic Company | \$ 7,500 | \$ 12,100 | \$ 12,500 |

- a. Equity investments at fair value through other comprehensive income

The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for long-term for strategic purposes.

Because the Group has designated the above as investments in equity instruments measured at fair value through other comprehensive income. For the three months and nine months ended September 30, 2025 and 2024, the dividends from equity instruments measured at fair value through other comprehensive income were nil, nil, \$2,131 and \$2,801, respectively.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the amount of \$2,131, nil and 2,801 outstanding (recorded as other receivables) for the dividends from financial assets at fair value through profit or loss had been fully received by the Group as of the review date.

The Company disposed of all preferred shares of TA SHEE RESORT CO., LTD., which were classified as financial assets measured at fair value through other comprehensive income, in April 2025 for a total consideration of \$4,600. A cumulative

disposal gain of \$3,138 was recognized and reclassified from other equity to retained earnings.

There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments as of September 30, 2024.

b. For credit risk and market risk; please refer to Note 32.

c. No financial assets mentioned above were pledged as collateral on September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

9. Notes and accounts receivable (including related parties)

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-------------------------------|------------------------------|-------------------------------|
| Notes receivable-generated from operation | \$ 2,295 | \$ 2,581 | \$ 2,698 |
| Installment notes receivable | 28,331 | 26,148 | 28,597 |
| Accounts receivable | 414,929 | 508,637 | 421,479 |
| Long-term notes and accounts receivable | 43,485 | 79,078 | 84,505 |
| Less: Allowance for doubtful accounts | (42,747) | (44,655) | (44,749) |
| Unrealized interest revenue | (6,252) | (11,623) | (11,994) |
| | \$ 440,041 | \$ 560,166 | \$ 480,536 |

The Group applies the simplified approach to provide for its expected credit losses, i.e., the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information. The Group also obtained sufficient collateral when necessary to mitigate the risk of financial losses.

The loss allowance provision in warehousing segment was determined as follows:

| | September 30, 2025 | | |
|---------|------------------------------|-----------------------------------|---------------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision |
| Current | \$ 34,376 | - % | - |
| | December 31, 2024 | | |
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision |
| Current | \$ 20,481 | - % | - |
| | September 30, 2024 | | |
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision |
| Current | \$ 27,501 | - % | - |

The loss allowance provision in trading segment was determined as follows:

| | September 30, 2025 | | |
|---------|------------------------------|-----------------------------------|--|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision (Note) |
| Current | \$ 61,835 | - % | \$ - |

| | December 31, 2024 | | |
|---------|-----------------------|----------------------------|---------------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision (Note) |
| Current | \$ 66,486 | - % | \$ - |

| | September 30, 2024 | | |
|----------------------------|-----------------------|----------------------------|--------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision |
| Current | \$ 60,577 | - % | - |
| More than 91 days past due | 452 | 100% | 452 |
| | \$ 61,029 | | \$ 452 |

The loss allowance provision in media segment was determined as follows:

| | September 30, 2025 | | |
|----------------------------|-----------------------|----------------------------|--------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision |
| Current | \$ 246,483 | 0~0.1% | 245 |
| 1 to 30 days past due | 10,152 | 0~2.18% | 221 |
| 31 to 60 days past due | 1,089 | 0~15.07% | 158 |
| 61 to 90 days past due | 250 | 3.31~63.57% | 13 |
| More than 91 days past due | 101 | 100% | 101 |
| | \$ 258,075 | | \$ 738 |

| | December 31, 2024 | | |
|----------------------------|-----------------------|----------------------------|--------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision |
| Current | \$ 343,301 | 0~0.12% | 409 |
| 1 to 30 days past due | 14,665 | 0~3.45% | 506 |
| 61 to 90 days past due | 1,050 | 3.31~68.36% | 718 |
| More than 91 days past due | 163 | 100% | 163 |
| | \$ 359,179 | | \$ 1,796 |

| | September 30, 2024 | | |
|----------------------------|-----------------------|----------------------------|--------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision |
| Current | \$ 260,567 | 0~0.13% | 347 |
| 1 to 30 days past due | 9,632 | 0~4.49% | 430 |
| 31 to 60 days past due | 242 | 0~18.37% | 44 |
| More than 91 days past due | 101 | 100% | 101 |
| | \$ 270,542 | | \$ 922 |

The loss allowance provision in other segments was determined as follows:

| | September 30, 2025 | | |
|----------------------------|-----------------------|----------------------------|---------------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision (Note) |
| Current | \$ 77,574 | 0~1% | 186 |
| 1 to 30 days past due | 596 | 0~18.29% | 10 |
| 31 to 60 days past due | 592 | 0~19.99% | 10 |
| 61 to 90 days past due | 588 | 0~23.33% | 10 |
| More than 91 days past due | 12,469 | 100% | 12,469 |
| | \$ 91,819 | | \$ 12,685 |

| | December 31, 2024 | | |
|----------------------------|-----------------------|----------------------------|---------------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision (Note) |
| Current | \$ 105,773 | 0~1.29% | 300 |
| 1 to 30 days past due | 2,034 | 0~19.97% | 406 |
| 31 to 60 days past due | 2,041 | 0~21.67% | 442 |
| 61 to 90 days past due | 2,068 | 0~23.33% | 483 |
| More than 91 days past due | 8,168 | 100% | 8,168 |
| | \$ 120,084 | | \$ 9,799 |

| | September 30, 2024 | | |
|----------------------------|-----------------------|----------------------------|---------------------------------|
| | Gross carrying amount | Weighted average loss rate | Loss allowance provision (Note) |
| Current | \$ 119,478 | 0~1.05% | 878 |
| 1 to 30 days past due | 2,044 | 0~20% | 409 |
| 31 to 60 days past due | 2,029 | 0~21.67% | 440 |
| 61 to 90 days past due | 2,014 | 0~23.33% | 470 |
| More than 91 days past due | 2,003 | 100% | 2,003 |
| | \$ 127,568 | | \$ 4,200 |

Note: As of September 30, 2025, December 31, 2024, and September 30, 2024, the receivables amounted to \$36,683, \$38,591, and \$38,645 were unrecoverable due to the financial difficulty of the customers. Therefore, the Group had recognized the allowance for doubtful accounts for all of its receivables.

The movement in the allowance for notes and accounts receivable was as follows:

| | For the nine months ended September 30 | |
|--|---|------------------|
| | 2025 | 2024 |
| Balance on January 1 | \$ 44,655 | \$ 46,535 |
| Recognition of reversal of impairment losses | (1,834) | (1,786) |
| Amounts written off | (1) | - |
| Effect of exchange rate fluctuations | (73) | - |
| Balance on September 30 | \$ 42,747 | \$ 44,749 |

Please refer to Note 37 for the details of the installment notes receivable pledged as collateral.

10. Other receivables and other notes receivable (including related parties)

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-----------------------|----------------------|-----------------------|
| Other accounts receivable— loans to associates | \$ 119,000 | \$ 119,000 | \$ 119,000 |
| Other accounts receivable— others | 49,842 | 58,472 | 75,535 |
| Less: Loss allowance | (1,817) | (1,817) | (1,817) |
| | \$ 167,025 | \$ 175,655 | \$ 192,718 |

a. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group had recognized the same amount of allowance as bills past due.

b. For credit risk and market risk; please refer to Note 32.

11. Inventories

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-------------------------------|------------------------------|-------------------------------|
| Goods held for sale | \$ 391,746 | \$ 393,332 | \$ 374,126 |
| Raw materials and others (including fuel) | 61,392 | 63,639 | 44,047 |
| Less: Allowance for inventory valuation losses | (32,684) | (34,429) | (18,313) |
| | \$ 420,454 | \$ 422,542 | \$ 399,860 |

a. Except for cost of goods sold, the rest components of operating cost were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|---------------------------------------|--|-----------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Reversal of inventory valuation | (3,437) | - | (1,745) | - |
| Written-off | 831 | 1,235 | 2,973 | 2,962 |
| Loss on physical inventory | 1,232 | 693 | 2,031 | 1,951 |
| Operating expense | 1,739 | 2,562 | 5,886 | 6,478 |
| | \$ 365 | \$ 4,490 | \$ 9,145 | \$ 11,391 |

b. The reason why the Group recognized inventory valuation recovery gains was inventory clearance.

c. No inventories were pledged as collateral on September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

12. Investments accounted for using equity method

a. The Group's financial information for investments accounted for using the equity method at the reporting date was as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-------------------------------|------------------------------|-------------------------------|
| Natural Beauty bio- technology Limited (Natural Beauty) | \$ 1,000,963 | \$ 1,068,346 | \$ 1,157,413 |
| Eastern Home Shopping & Leisure Co., Ltd (EHS) | 384,224 | 365,483 | 245,504 |
| Chong Rui Pet International Ltd. | 866 | - | - |
| Jiangsu Sen Fu Da Media Technology Co., Ltd. | - | - | - |
| | \$ 1,386,053 | \$ 1,433,829 | \$ 1,402,917 |

b. Affiliates which are material to the Group consisted of the following:

| Affiliate Name | Within the Group Nature of Relationship | Main operating location | Proportion of shareholding and voting rights | | |
|----------------|--|-----------------------------------|---|----------------------|--------------------------|
| | | | September 30, 2025 | December 31, 2024 | September 30, 2024 |
| Natural Beauty | Sales of beauty and cosmetic products and providing beauty service | Taiwan and China | 30.00% | 30.00% | 30.00% |
| EHS | Wholesale and retail of various commodities, materials and equipment | Taiwan, Hong Kong and China | 25.87% | 25.87% | 25.87% |

(a) Natural Beauty Bio-Technology Limited

Natural Beauty Bio-Technology Limited (“Natural Beauty”) was one of the listing companies in Hong Kong Exchanges and Clearing Limited (“Hong Kong Exchange”). Its fair value is as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|------------|-----------------------|----------------------|-----------------------|
| Fair value | \$ 1,269,140 | \$ 1,229,889 | \$ 1,223,780 |

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

| | September 30, 2025 | | December 31, 2024 | | September 30, 2024 | |
|--|--|------------|---|------------|-----------------------|------------|
| Current assets | \$ | 1,548,335 | \$ | 1,219,133 | \$ | 1,300,024 |
| Non-current assets | | 2,092,357 | | 2,044,166 | | 2,176,527 |
| Liabilities | (| 1,788,830) | (| 1,373,568) | (| 1,331,346) |
| Net assets | \$ | 1,851,862 | \$ | 1,889,731 | \$ | 2,145,205 |
| Net assets attributable to investee | \$ | 1,851,862 | \$ | 1,889,731 | \$ | 2,145,205 |
| | For the three months ended September 30 | | For the nine months ended September 30 | | | |
| | 2025 | 2024 | 2025 | 2024 | | |
| Operating revenue | \$ | 504,225 | \$ | 372,398 | \$ | 1,606,849 |
| Net (loss) income | (\$ | 41,635) | (\$ | 50,398) | \$ | 520 |
| Other comprehensive income (loss) | | 148,684 | | 36,248 | | 102,208 |
| Total comprehensive income (loss) | \$ | 107,049 | (\$ | 14,150) | \$ | 102,728 |
| Comprehensive income (loss) attributable to investee | \$ | 107,049 | (\$ | 14,150) | \$ | 102,728 |
| | | | | | (\$ | 217,877) |

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|--|--|---------------------|---|---------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Share of net assets attributable to the Group of beginning balance | \$ 499,941 | \$ 653,893 | \$ 566,919 | \$ 677,187 |
| Comprehensive income (loss) attributable to the Group | 32,114 | (4,245) | 30,818 | (65,363) |
| Effect of exchange rate fluctuations | 23,504 | (6,086) | (42,178) | 31,738 |
| Subtotal | 555,559 | 643,562 | 555,559 | 643,562 |
| Add: Goodwill | 335,731 | 349,019 | 335,731 | 349,019 |
| Trademark | 303,421 | 315,430 | 303,421 | 315,430 |
| Property, plant and equipment | 451,819 | 482,629 | 451,819 | 482,629 |
| Other intangible assets in useful life (e.g., memberships and patents, etc.) | 61,192 | 107,700 | 61,192 | 107,700 |
| Effect of exchange rate fluctuations | (2,231) | (8,513) | (2,231) | (8,513) |
| Less: adjustment for inventories | (10,979) | (11,414) | (10,979) | (11,414) |
| Impairment loss | (693,549) | (721,000) | (693,549) | (721,000) |
| Book value of net assets attributable to the Group of ending balance | \$ 1,000,963 | \$ 1,157,413 | \$ 1,000,963 | \$ 1,157,413 |

(b) Eastern Home Shopping & Leisure Co., Ltd.

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-----------------------|----------------------|-----------------------|
| Current assets | \$ 5,538,367 | \$ 5,564,401 | \$ 5,141,639 |
| Non-current assets | 6,486,288 | 6,466,092 | 6,435,519 |
| Liabilities | (10,544,931) | (10,615,827) | (10,628,110) |
| Net assets | \$ 1,479,724 | \$ 1,414,666 | \$ 949,048 |
| Non-controlling interests, attributable to investee | \$ 5,577 | \$ 1,811 | \$ - |
| Net assets attributable to investee | \$ 1,485,301 | \$ 1,412,855 | \$ 949,048 |

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|---|--|---------------------|---|----------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Operating revenue | \$ 3,594,562 | \$ 4,192,150 | \$ 11,892,263 | \$ 13,532,952 |
| Net income | 299,708 | 198,300 | 954,364 | 802,458 |
| Other comprehensive income (loss) | 4,669 | (15,324) | (43,401) | 8,837 |
| Total comprehensive income | \$ 304,377 | \$ 182,976 | \$ 910,963 | \$ 811,295 |
| Comprehensive (loss) income attributable to non-controlling interests | (\$ 3,897) | \$ - | (\$ 7,388) | \$ - |
| Comprehensive income attributable to investee | \$ 308,274 | \$ 182,976 | \$ 918,351 | \$ 811,295 |

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|--|--|-------------------|---|-------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Share of net assets attributable to the Group of beginning balance | \$ 370,389 | \$ 198,171 | \$ 365,483 | \$ 35,635 |
| Comprehensive income attributable to the Group | 79,746 | 47,333 | 237,564 | 209,869 |
| Dividends received from associates | (65,911) | - | (218,823) | - |
| Share of net assets attributable to the Group of ending balance | <u>\$ 384,224</u> | <u>\$ 245,504</u> | <u>\$ 384,224</u> | <u>\$ 245,504</u> |

- c. The Group's financial information for investments accounted for using the equity method that are individually insignificant was as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-----------------------|----------------------|-----------------------|
| Carrying amount of individually insignificant associates' equity | \$ 866 | \$ - | \$ - |

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|-----------------------------------|--|-------------|---|-------------|
| | 2025 | 2024 | 2025 | 2024 |
| Attributable to the Group: | | | | |
| Profit from continuing operations | (\$ 43) | \$ - | (\$ 75) | \$ - |
| Other comprehensive loss | - | - | - | - |
| Total comprehensive loss | <u>(\$ 43)</u> | <u>\$ -</u> | <u>(\$ 75)</u> | <u>\$ -</u> |

Note: Care Pet Bio-Tech acquired a 50% equity interest in Chong Rui Pet International Ltd. (Chong Rui) in February 2025. However, based on an assessment of core technologies and the ability to direct relevant activities, the Care Pet Bio-Tech determined that it does not have substantive control over Chong Rui and therefore did not include it as a consolidated entity.

- d. Please refer to Note 37 for the details of the investments accounted for using equity method pledged as collateral.
- e. The unreviewed financial statements of investments for using equity method
Except for EHS as of September 30, 2025 and 2024, investments were accounted for by the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

13. Acquire a subsidiary

- a. On August 4, 2025, July 10, 2024 and October 20, 2023 the board of directors of the subsidiary, Eastern Asset, resolved capital injections by cash with an investment amount of \$700,000, \$1,000,000 and \$500,000, and the reference dates were on August 25, 2025, August 26, 2024 and December 15, 2023. The capital injections were participated by the Company and EHS in proportion to the shareholding ratio. The registration was completed on September 30, 2025, September 11, 2024 and January 5, 2024.
- b. On February 23, 2024, the board of directors of the subsidiary, ET Pet, resolved a capital injection by cash with an investment amount of \$400,000, and the reference date was on

March 25, 2024. All shareholders did not inject capital with shareholding ratios this time. The Company participated in the cash capital injection by \$260,816, and shareholding of the Company was up to 62.74%. ET New Mdeia participated in the cash capital injection by \$95,143, the shareholding of ET New Media dropped to 24.92%. The registrations were finished on April 30, 2024.

- c. Due to the failure of the lawsuit of EHR, the shareholding ratios of the Company, EIC, EILF and TKLF must be restored from 60.40%, 13.20%, 13.20% and 13.20% to 60.41%, 0%, 0% and 0% since the ruling date in November 2024. On June 30, 2025, the board of directors of the subsidiary, EHR, resolved a capital injection by cash with an investment amount of \$999,900, and the reference date was on July 15, 2025. The capital injections were participated by the Company, EIC, EILF and TKLF. The proportion of this capital injections were 60.35%, 13.20%, 13.20% and 13.20%. Please referred to Note 27 for the details.
- d. On July 7, 2025, the board of directors of the subsidiary, Care Pet Bio-Tech, resolved a capital injection by cash with an investment amount of \$40,000, and the reference date was on August 15, 2025. All shareholders did not inject capital with shareholding ratios this time. ET Pet participated in the cash capital injection by \$29,700, and shareholding of ET Pet was up to 73.40%. The registrations were finished on September 3, 2025.

14. Material non-controlling interests of subsidiaries

Non-controlling interests of subsidiaries material to the Group are as follows:

| Subsidiary name | Main operating location | Percentage of non-controlling interests | | |
|-----------------|-------------------------|---|-------------------|--------------------|
| | | September 30, 2025 | December 31, 2024 | September 30, 2024 |
| Eastern Asset | Taiwan | 45.00% | 45.00% | 45.00% |

The following information of the aforementioned subsidiaries had been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. Included in this information were the fair value adjustment and accounting policies adjustment made during the acquisition and relevant difference in accounting principles between the Group as at the acquisition date. Intragroup transactions were not eliminated in this information.

The financial information of Eastern Asset was as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------------------|---------------------|---------------------|---------------------|
| Current assets | \$ 1,137,894 | \$ 1,458,194 | \$ 1,431,075 |
| Non-current assets | 7,121,497 | 5,782,195 | 5,471,503 |
| Current liabilities | (528,356) | (453,283) | (539,684) |
| Non-current liabilities | (3,590,654) | (3,321,338) | (3,087,428) |
| Net assets | <u>\$ 4,140,381</u> | <u>\$ 3,465,768</u> | <u>\$ 3,275,466</u> |

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|----------------------------|---|--------------------|--|--------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Operating revenue | \$ - | \$ - | \$ - | \$ - |
| Net loss | (17,373) | (2,747) | (25,387) | (4,638) |
| Other comprehensive income | - | - | - | - |
| Total comprehensive loss | <u>(\$ 17,373)</u> | <u>(\$ 2,747)</u> | <u>(\$ 25,387)</u> | <u>(\$ 4,638)</u> |

| | For the nine months ended September 30 | |
|--|---|--------------|
| | 2025 | 2024 |
| Net cash flows used in operating activities | (\$ 86,329) | (\$ 61,955) |
| Net cash flows used in investing activities | (1,174,956) | (1,226,502) |
| Net cash flows used in financing activities | 879,369 | 1,685,811 |
| Net (decrease) increase in cash and cash equivalents | (\$ 381,916) | \$ 397,354 |

The details of non-controlling interests – Eastern assets were as follows :

| | For the nine months ended September 30 | |
|--------------------------------------|---|--------------|
| | 2025 | 2024 |
| Balance on January 1 | \$ 1,559,596 | \$ 1,026,047 |
| Net loss | (11,425) | (2,087) |
| Changes in non-controlling interests | 315,000 | 450,000 |
| Balance on September 30 | \$ 1,863,171 | \$ 1,473,960 |

15. Loss of control of subsidiaries

On February 26, 2024, ET New Media's Board of Directors resolved to make a consolidation by merger of MOOD. Meanwhile ET New Media was the surviving company. The reference date of merger was on February 29, 2024.

16. Property, plant and equipment

a. The cost, depreciation, and impairment loss of the property, plant and equipment of the Group were as follows:

| | Land | Buildings | Transportation equipment | Leasehold improvements | Construction in progress | Other equipment | Total |
|--|------------|--------------|--------------------------|------------------------|--------------------------|-----------------|--------------|
| Cost or deemed cost: | | | | | | | |
| Balance on January 1, 2025 | \$ 445,595 | \$ 959,941 | \$ 12,784 | \$ 1,151,664 | \$ 4,780,300 | \$ 179,090 | \$ 7,529,374 |
| Additions | - | - | - | 32,274 | 1,429,524 | 5,046 | 1,466,844 |
| Transfers | - | - | - | 9,671 | - | (13,171) | (3,500) |
| Disposals / Written-off | - | - | (1,178) | (41,715) | - | (33,504) | (76,397) |
| Balance on September 30, 2025 | \$ 445,595 | \$ 959,941 | \$ 11,606 | \$ 1,151,894 | \$ 6,209,824 | \$ 137,461 | \$ 8,916,321 |
| Balance on January 1, 2024 | \$ 596,742 | \$ 1,020,714 | \$ 13,391 | \$ 911,623 | \$ 2,895,223 | \$ 212,557 | \$ 5,650,250 |
| Additions | - | - | 80 | 36,689 | 1,569,509 | 10,185 | 1,616,463 |
| Transfers | - | - | - | 103 | - | (625) | (522) |
| Disposals / Written-off | - | - | (3,649) | (118,585) | - | (29,831) | (152,065) |
| Write off - sublease | - | - | - | (5,549) | - | (1,663) | (7,212) |
| Balance on September 30, 2024 | \$ 596,742 | \$ 1,020,714 | \$ 9,822 | \$ 824,281 | \$ 4,464,732 | \$ 190,623 | \$ 7,106,914 |
| Depreciation and impairment loss: | | | | | | | |
| Balance on January 1, 2025 | \$ - | \$ 954,480 | \$ 7,327 | \$ 283,089 | \$ - | \$ 101,756 | \$ 1,346,652 |
| Depreciation | - | 447 | 1,732 | 97,643 | - | 28,992 | 128,814 |
| Transfers | - | - | - | - | - | (13,384) | (13,384) |
| Disposals / Written-off | - | - | (1,045) | (41,715) | - | (33,504) | (76,264) |
| Balance on September 30, 2025 | \$ - | \$ 954,927 | \$ 8,014 | \$ 339,017 | \$ - | \$ 83,860 | \$ 1,385,818 |
| Balance on January 1, 2024 | \$ - | \$ 983,517 | \$ 9,045 | \$ 281,410 | \$ - | \$ 106,112 | \$ 1,380,084 |
| Depreciation | - | 1,721 | 2,154 | 97,499 | - | 35,045 | 136,419 |
| Transfers | - | - | - | - | - | (625) | (625) |
| Disposals / Written-off | - | - | (3,649) | (118,585) | - | (29,449) | (151,683) |
| Balance on September 30, 2024 | \$ - | \$ 985,238 | \$ 7,550 | \$ 260,324 | \$ - | \$ 111,083 | \$ 1,364,195 |
| Carrying amounts: | | | | | | | |
| January 1, 2025 | \$ 445,595 | \$ 5,461 | \$ 5,457 | \$ 868,575 | \$ 4,780,300 | \$ 77,334 | \$ 6,182,722 |
| September 30, 2025 | \$ 445,595 | \$ 5,014 | \$ 3,592 | \$ 812,877 | \$ 6,209,824 | \$ 53,601 | \$ 7,530,503 |
| Carrying amounts: | | | | | | | |
| January 1, 2024 | \$ 596,742 | \$ 37,197 | \$ 4,346 | \$ 630,213 | \$ 2,895,223 | \$ 106,445 | \$ 4,270,166 |
| September 30, 2024 | \$ 596,742 | \$ 35,476 | \$ 2,272 | \$ 563,957 | \$ 4,464,732 | \$ 79,540 | \$ 5,742,719 |

b. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the interest expenses of loans during the planning and construction period will be capitalized. For the three months and nine months ended September 30, 2025 and 2024, the interest

rates were at 3.41%~3.66%, 3.41%~3.66%, 3.41%~3.66% and 3.28%~3.66%, respectively. Details are as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|---------------------------|--|--------|---|--------|
| | 2025 | 2024 | 2025 | 2024 |
| | \$ | \$ | \$ | \$ |
| Interest expense on loans | 24,759 | 19,344 | 72,219 | 51,411 |

c. Please refer to Note 37 for the details of the property, plant and equipment pledged as collateral.

17. Right-of-use assets

a. The cost, depreciation, and impairment loss of the land and equipment, buildings, media exhibition boards and transportation equipment of the Group were as follows:

| | Land and equipment | Buildings | Outdoor advertising boards | Transportation equipment | Total |
|--|---------------------|---------------------|----------------------------|--------------------------|---------------------|
| Right of use asset costs: | | | | | |
| Balance on January 1, 2025 | \$ 5,332,032 | \$ 1,294,120 | \$ 2,677,526 | \$ 4,050 | \$ 9,307,728 |
| Additions | - | 47,264 | - | 807 | 48,071 |
| Write off - lease modification | - | 29,808 | 5,366 | 62 | 35,236 |
| Write off - lease ending | - | (99,571) | - | (1,050) | (100,621) |
| Write off - sublease | - | 13,632 | - | - | 13,632 |
| Revaluation surplus | - | 7,617 | - | - | 7,617 |
| Write off - investment property | - | (26,152) | - | - | (26,152) |
| Balance on September 30, 2025 | \$ 5,332,032 | \$ 1,266,718 | \$ 2,682,892 | \$ 3,869 | \$ 9,285,511 |
| Balance on January 1, 2024 | \$ 5,330,416 | \$ 1,378,421 | \$ 2,644,001 | \$ 4,442 | \$ 9,357,280 |
| Additions | - | 164,237 | 129,058 | 1,658 | 294,953 |
| Write off - lease modification | 3,495 | 7,647 | (96,451) | (1,374) | (86,683) |
| Write off - lease ending | (1,879) | (251,177) | (294,798) | (1,471) | (549,325) |
| Write off - sublease | - | (26,167) | - | - | (26,167) |
| Balance on September 30, 2024 | \$ 5,332,032 | \$ 1,272,961 | \$ 2,381,810 | \$ 3,255 | \$ 8,990,058 |
| Accumulated depreciation and impairment losses: | | | | | |
| Balance on January 1, 2025 | \$ 1,352,564 | \$ 562,497 | \$ 889,187 | \$ 1,582 | \$ 2,805,830 |
| Depreciation | 171,352 | 151,096 | 494,940 | 1,069 | 818,457 |
| Write off - lease modification | - | - | (72) | - | (72) |
| Write off - lease ending | - | (99,571) | - | (1,050) | (100,621) |
| Write off - sublease | - | 6,402 | - | - | 6,402 |
| Write off - investment property | - | (2,581) | - | - | (2,581) |
| Balance on September 30, 2025 | \$ 1,523,916 | \$ 617,843 | \$ 1,384,055 | \$ 1,601 | \$ 3,527,415 |
| Accumulated depreciation and impairment losses: | | | | | |
| Balance on January 1, 2024 | \$ 1,125,755 | \$ 658,482 | \$ 547,293 | \$ 2,320 | \$ 2,333,850 |
| Depreciation | 171,571 | 167,365 | 515,092 | 923 | 854,951 |
| Write off - lease modification | - | (7,939) | - | (534) | (8,473) |
| Write off - lease ending | (1,879) | (251,177) | (294,798) | (1,471) | (549,325) |
| Write off - sublease | - | (8,236) | - | - | (8,236) |
| Balance on September 30, 2024 | \$ 1,295,447 | \$ 558,495 | \$ 767,587 | \$ 1,238 | \$ 2,622,767 |

| | Land and equipment | Buildings | Outdoor advertising boards | Transportation equipment | Total |
|--------------------|-----------------------|------------|----------------------------------|-----------------------------|--------------|
| Carrying amounts: | | | | | |
| January 1, 2025 | \$ 3,979,468 | \$ 731,623 | \$ 1,788,339 | \$ 2,468 | \$ 6,501,898 |
| September 30, 2025 | \$ 3,808,116 | \$ 648,875 | \$ 1,298,837 | \$ 2,268 | \$ 5,758,096 |
| January 1, 2024 | \$ 4,204,661 | \$ 719,939 | \$ 2,096,708 | \$ 2,122 | \$ 7,023,430 |
| September 30, 2024 | \$ 4,036,585 | \$ 714,466 | \$ 1,614,223 | \$ 2,017 | \$ 6,367,291 |

- b. In March 2020, Group subsidiary Eastern Asset cooperated with the Economic Development Bureau of the New Taipei City Government and the North District Office of the State-owned Property Administration on the “Linkou International Media Park Investment Promotion Project” and signed a contract to establish land usage rights. The duration of the land usage rights is 50 years from the date of registration of the land usage, and the land usage was set up on April 13, 2020. During the duration of the contract, Eastern Asset shall pay rent to the North Branch of the State-owned Property Administration of the Ministry of Finance each year at a certain rate of the announced land price. While constructing the areas, the cost would be listed under property, plant and equipment. Please refer to Note 16 for the details.

Eastern Asset also signed an investment contract with the Economic Development Bureau of New Taipei City Government in March 2020. The main contents of the contract are as follows:

- (a) Development and operation period: 50 years from the date of establishment and registration of land usage rights.
 - (b) Development royalties: The total amount is \$200,000 under the right-of-use assets account.
 - (c) Operating royalties: Starting from the date of operation, the actual net operating income of each base for the year is multiplied by the percentage of operating royalties contained in the contract to the net operating income to calculate the actual operating royalties payable by each base.
 - (d) Performance bond: The performance bond has been paid according to the contract amounting to \$200,000 under the guarantee deposits paid account. However, on September 6, 2022, the guarantee deposits paid account was retrieved and replaced it with a joint performance bond issued by the bank also amounting to \$200,000.
- c. In May 2022, the Company signed a contract with the North District Office of the State-owned Property Administration to establish land usage rights. The duration of the land usage rights is 70 years from the date of registration, and the land usage was set up on May 3, 2022. In the duration of the contract, the Company shall pay rent to the North Branch of the State-owned Property Administration of the Ministry of Finance each year at a certain rate of the announced land price. While constructing the areas, the cost would be listed under property, plant and equipment. Please refer to Note 16 for the details.
- d. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the depreciation expenses of the right-of-use assets and the interest expenses of lease liabilities during the planning and construction period will be capitalized. The interest rates were at 2.75%~3.25%. Details are as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|---|--|----------|---|-----------|
| | 2025 | 2024 | 2025 | 2024 |
| Right-of-use assets depreciation expense | \$ 5,999 | \$ 6,000 | \$ 17,998 | \$ 17,998 |
| Interest expense on lease liabilities | \$ 5,935 | \$ 6,003 | \$ 17,807 | \$ 18,009 |

The above accounts are listed under property, plant and equipment. Please refer to Note 16 for details.

- e. ET New Media, ET Pet and Care Pet Bio-Tech subleased their leasehold properties partially in financial leasing. The durations of subleases were the same as the original leases. The maturity analysis of lease payments receivable under financial subleases was as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-------------------------------|------------------------------|-------------------------------|
| Within 1 year | \$ 17,358 | \$ 21,416 | \$ 19,841 |
| 1-3 years | 29,657 | 36,311 | 31,504 |
| 3-5 years | 22,811 | 25,216 | 21,649 |
| More than 5 years | 14,957 | 23,101 | 13,988 |
| Total subleasing investment | 84,783 | 106,044 | 86,982 |
| Unearned finance income | (8,320) | (10,850) | (7,941) |
| Lease payments receivables (current and non-current) | \$ 76,463 | \$ 95,194 | \$ 79,041 |

For credit risk; please refer to Note 32.

- f. The Company leased back the office it sold, leading the increase in right-of-uses assets. The unrealized gain would be amortized during the lease. Details were as follows:

| | For the nine months ended September 30 | |
|-----------------------------------|---|-------------|
| | 2025 | 2024 |
| Balance at January 1 | \$ 37,716 | \$ - |
| Increase during the year | - | - |
| Recognized in profit or loss | | |
| Deduction of depreciation expense | (5,417) | - |
| Transfers | (14,025) | - |
| Balance on September 30 | \$ 18,274 | \$ - |

- g. Reclassified to investment properties

In September 2025, the Company subleased a portion of its leased office premises to a third party and reclassified the related right-of-use asset to investment properties at its fair value on the date of change in use. The difference of \$7,617 between the carrying amount and the fair value of the right-of-use asset on the date of change in use was recognized in "Other comprehensive income – revaluation surplus." The valuation techniques and significant unobservable inputs used to determine the fair value of the right-of-use asset on the date of change in use were consistent with those applied to investment properties as of the reporting date. Please refer to Note 18 for the details.

- h. Please refer to Note 37 for the details of the right-of-use assets pledged as collateral.

18. Investment properties

a. The details of the investment properties of the Group were as follows:

| | Right of use assets |
|--------------------------------------|--------------------------------|
| Balance on January 1, 2025 | \$ - |
| Transfers | 23,571 |
| Balance on September 30, 2025 | \$ 23,571 |

Investment properties consist of office buildings leased by the Group to third parties under operating leases, as well as right-of-use assets that represent leasehold interests. For additional information, please refer to Notes 17 and 31.

The fair value measurements of the Group's investment properties are classified within Level 3 of the fair value hierarchy. A reconciliation of the carrying amounts at the beginning and end of the period for Level 3 measurements is presented in the aforementioned movement schedule. There were no transfers into or out of Level 3 during the period.

b. As of September 30, 2025, the fair value of the investment properties was \$23,571. The fair value was determined based on an appraisal performed by Mr. Po-Lin Chen of Zonetai real estate appraisers firm, who was qualified real estate appraisers in Taiwan.

The right-of-used assets in investment properties were buildings located in Da'an District, Taipei City, which the Group subleased to third parties under operating lease arrangements.

The lease term of the investment properties is 5 years, and the lessees do not have any preferential purchase options for the investment properties upon the expiry of the lease term.

c. The maturity analysis of lease payments receivable under operating subleases was as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------------------------|-------------------------------|------------------------------|-------------------------------|
| Within 1 year | \$ 4,814 | \$ - | \$ - |
| 1-3 years | 3,524 | - | - |
| Lease payments receivables | \$ 8,338 | \$ - | \$ - |

For the three months and nine months ended September 30, 2025 and 2024, the rental revenue from the investment properties were \$547, nil, \$547 and nil, respectively.

d. The fair value of investment properties is measured using the income approach, and the significant assumptions are as follows. When the estimated future net cash inflows increase or the discount rate decreases, the fair value will increase.

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-------------------------------|------------------------------|-------------------------------|
| Future cash inflows from investment properties | \$ 27,427 | \$ - | \$ - |
| Future cash outflows from investment properties | 1,594 | - | - |
| Net future cash inflows from investment properties | \$ 25,833 | \$ - | \$ - |

The contractual monthly rental income of the Group, the prevailing monthly rental rates in the areas where the investment properties are located, and the monthly rental rates of similar comparable properties in the market are all approximately \$1 to \$2 per ping. The Group also collected rental deposits from lessees ranging from \$360 to \$720.

The projected future cash inflows from investment properties included rental income and interest income on deposits. Rental income was estimated based on the Company's existing lease contracts and prevailing market rental rates, taking into account the expected annual growth rate of rentals, over an income analysis period of approximately 5 years. Interest income on deposits was estimated using the one-year time deposit interest rate. Idle and refurbishment losses were estimated on the assumption that there was no vacancy or deduction for refurbishment losses for the leased portions before the expiry of the contracts, and such losses were reflected in the cash flow projections only after the expiry of the contracts.

The projected future cash outflows from investment properties included insurance premiums, management fees, repair and maintenance expenses and amortized agency fees, which were estimated based on the current level of expenditures and taking into account changes in the construction cost index.

The discount rate was determined with reference to the two-year postal time deposit rate announced by Chunghwa Post Co., Ltd. plus 0.75 percentage points, and by taking into consideration the liquidity, risk, potential for appreciation and ease of management of the subject property.

e. Quantified information of significant unobservable inputs was as follows:

| Valuation technique | Significant unobservable inputs | Interrelationship between significant unobservable inputs and fair value measurement |
|---|---|---|
| <p>The discounted cash flow (DCF) analysis under the income approach was adopted as the valuation method. During the lease term, the contractual rents under the Group's lease agreements were used for the valuation, and upon expiry of the lease term, market rents were adopted.</p> <p>The discounted cash flow analysis under the income approach referred to a method whereby the net income for each period over the forecast horizon of the subject property's discounted future cash flows was discounted at an appropriate discount rate and aggregated to derive the value of the subject property. This method was applied to the valuation of real estate held for investment purposes.</p> | <p>● Risk-adjusted discount rate (3.60% as of September 30, 2025)</p> | <p>The estimated fair value increased (or decreased) when the risk-adjusted discount rate decreased (or increased).</p> |

f. No investment properties were pledged as collateral on September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

19. Short-term loans

Details of short-term loans of the Group were as follows:

| | September 30, 2025 | December 31, 2023 | September 30, 2024 |
|----------------------|-----------------------|----------------------|-----------------------|
| Unsecured bank loans | \$ 290,341 | \$ 11,000 | \$ 164,000 |
| Secured bank loans | 212,896 | 50,000 | 390,000 |
| Total | <u>\$ 503,237</u> | <u>\$ 61,000</u> | <u>\$ 554,000</u> |
| Unused credit lines | <u>\$ 847,105</u> | <u>\$ 1,650,000</u> | <u>\$ 1,783,000</u> |

a. Please refer to Note 21 for the details of the interest rates.

b. Please refer to Note 36 for the details of endorsements and guarantees and Note 37 for the details of the related assets pledged as collateral.

20. Short-term notes and bills

Details of short-term notes and bills of the Group were as follows:

| | September 30, 2025 | December 31, 2023 | September 30, 2024 |
|--|-------------------------------|------------------------------|-------------------------------|
| No guarantees to pay commercial promissory notes | \$ - | \$ 50,000 | \$ 50,000 |
| Less: discount amount | - | (44) | (262) |
| Carrying amount | <u>\$ -</u> | <u>\$ 49,956</u> | <u>\$ 49,738</u> |
| Unused credit lines | <u>\$ 150,000</u> | <u>\$ 500,000</u> | <u>\$ 150,000</u> |

Please refer to Note 21 for the details of the interest rates.

21. Notes payable

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|------------------------------|-------------------------------|------------------------------|-------------------------------|
| Generated from operation | \$ 2,766 | \$ 4,307 | \$ 4,416 |
| Non-generated from operation | 9,779 | - | 7,615 |
| | <u>\$ 12,545</u> | <u>\$ 4,307</u> | <u>\$ 12,031</u> |

- a. Notes payable which were not generated from operation were 12 periods of repayment checks issued to the leasing company. Since there were demands for short-term working capital of the Group, the Group signed loan contracts with leasing companies. The loaning duration was lasting for one year.
- b. The interest rates in short-term loans, short-term notes and bills and notes payable are 2.06%~3.68%, 2.5%~3.63% and 2.05%~3.66% on September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

22. Long-term loans

Details, conditions, and terms of long-term loan of the Group were as follows:

| | September 30, 2025 | December 31, 2023 | September 30, 2024 |
|-----------------------|-------------------------------|------------------------------|-------------------------------|
| Unsecured loans | \$ 55,000 | \$ 51,040 | \$ 54,520 |
| Secured bank loans | 5,593,496 | 5,494,287 | 4,791,869 |
| Less: Current portion | (287,007) | (994,381) | (955,410) |
| Fees | (31,214) | (22,491) | (24,347) |
| Total | <u>\$ 5,330,275</u> | <u>\$ 4,528,455</u> | <u>\$ 3,866,632</u> |
| Duration year | <u>114~126</u> | <u>114~126</u> | <u>113~126</u> |
| Unused credit lines | <u>\$ 1,543,946</u> | <u>\$ 2,610,001</u> | <u>\$ 3,333,383</u> |

- a. Please refer to Note 23 for the details of the interest rates.
- b. The Group had a secured bank loan with a carrying amount of \$984,998 as of September 30, 2025. The Group was required to comply with specific covenants regarding debt and interest ratios at the end of each fiscal year. In the event of a breach of these financial ratios, the bank had the right to increase the loan interest rate. The Group also continuously reviewed the impact of subsequent operating performance on compliance with the aforementioned financial ratios.
- c. Please refer to Note 36 for the details of endorsements and guarantees and Note 37 for the details of the related assets pledged as collateral.

23. Long term notes and accounts payable

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|------------------------------|-------------------------------|------------------------------|-------------------------------|
| Generated from operation | \$ 78,361 | \$ 28,346 | \$ 45,156 |
| Non-generated from operation | 94,516 | 248,859 | 194,206 |
| Less: Current portion | (161,470) | (247,188) | (170,751) |
| | \$ 11,407 | \$ 30,017 | \$ 68,611 |

a. Long term notes payable were 18 to 30 periods of repayment checks. Since there were demands for working capital of the Group, the Group signed installment purchase contracts.

b. The interest rates in long-term loans and long-term notes and accounts payable are 2.06%~4.83%, 2.06%~4.83% and 2.54%~4.83% on September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

24. Lease liabilities

Book value of the Group's lease liabilities were as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------|---------------------------|--------------------------|---------------------------|
| Current | \$ 1,080,481 | \$ 1,060,847 | \$ 973,411 |
| Non-current | \$ 4,904,912 | \$ 5,648,826 | \$ 5,535,247 |

For the maturity analysis, please refer to Note 32.

Lease amounts recognized as profit or loss were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|--|--|-------------|---|-------------|
| | 2025 | 2024 | 2025 | 2024 |
| Interest on lease liabilities | \$ 41,050 | \$ 45,029 | \$ 129,111 | \$ 139,685 |
| Interest capitalized on lease liabilities | \$ 5,935 | \$ 6,003 | \$ 17,807 | \$ 18,009 |
| Variable lease payments not included in the measurement of lease liabilities | \$ 13,416 | \$ 14,373 | \$ 16,380 | \$ 18,115 |
| Expenses relating to short term leases | \$ 94,416 | \$ 104,614 | \$ 281,326 | \$ 304,270 |
| Expenses relating to leases of low value assets, excluding short term leases of low value assets | \$ 655 | \$ 307 | \$ 1,437 | \$ 927 |

Lease amounts recognized in the Statements of Cash Flows were as follows:

| | For the nine months ended September 30 | |
|-------------------------------|---|--------------|
| | 2025 | 2024 |
| Total cash outflow for leases | \$ 1,254,048 | \$ 1,317,314 |

a. For the nine months ended September 30, 2025 and 2024, newly added lease liabilities amounted to \$48,071 and \$294,953 respectively, and the interest rates were at 3.50% and 3.25%, respectively. Lease period ending dates for the nine months ended September 30, 2025 and 2024 extend from October 2025 to May 2092 and from October 2024 to May 2092, respectively. However, for the nine months ended September 30, 2025 and 2024, the Group negotiated modifications to its contracts in consideration of its operating conditions, thereby increasing (decreasing) lease liabilities by \$35,636 and (\$78,534), respectively. The information on modifications of the Group's lease contracts, please

refer to Note 17 and 31.

b. Leases of land and equipment, and buildings

As of September 30, 2025, the Group leased land and buildings for its warehousing operations, office space and retail stores, and the land rights of the group headquarters. The leases of office space typically run for a period of 20 years, retail stores for 1 to 10 years, and land usage rights for 50 to 70 years. Some leases included an option to renew the lease for an additional period of the same duration after the end of the contract term.

The Group subleased its leasehold properties as right-of-use assets partially in financial leasing. Please refer to Note 17 for the details.

The Group subleased its leasehold properties as investment properties partially in operating leasing. Please refer to Note 18 for the details.

Some leases of office buildings contained extension options exercisable by the Group up to one year before the end of the non-cancellable contract period. These leases are negotiated and monitored by local management, and accordingly, contain a wide range of different terms and conditions. The extension options held are exercisable only by the Group and not by the lessors. In which lease is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

c. Other leases

The Group leases outdoor advertising boards and transportation equipment with lease terms of two to five years. In some cases, the Group has options to extend lease terms at the end of the contract term.

The Group also leases IT equipment and machinery with contract terms of one to three years. These leases are changing rents, short-term or leases of low value items. The Group has elected not to recognize right of use assets and lease liabilities for these leases.

d. Sale and lease back

The Company sold its office in November 2024. Later in December 2024, the Company leased back the office and signed a contract with a lease term of 5 years. This transaction made the Company get more funds with revitalizing its assets.

25. Employee benefits

a. Defined benefit plans

The Group used actuarially determined pension costs as of December 31, 2024 and 2023 to measure and disclose pension costs for the interim period as there were no significant market fluctuations, and significant curtailments, settlements or other significant one-time events subsequent to the prior reporting date.

The expenses recognized in profit and loss for the Group were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|------------------------------------|--|---------------|---|---------------|
| | 2025 | 2024 | 2025 | 2024 |
| Operating cost | \$ 98 | \$ 144 | \$ 283 | \$ 426 |
| General and administrative expense | 11 | 67 | 46 | 208 |
| | <u>\$ 109</u> | <u>\$ 211</u> | <u>\$ 329</u> | <u>\$ 634</u> |

b. Defined contribution plans

The Group's pension expenses under the defined contribution plans were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|------------------------------------|--|------------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Operating cost | \$ 5,916 | \$ 6,878 | \$ 18,234 | \$ 21,179 |
| General and administrative expense | 7,423 | 8,748 | 23,032 | 26,591 |
| | <u>\$ 13,339</u> | <u>\$ 15,626</u> | <u>\$ 41,266</u> | <u>\$ 47,770</u> |

26. **Income taxes**

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|---------------------------------------|--|-----------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Current income tax expense | | | | |
| Current period | \$ 10,242 | \$ 5,821 | \$ 22,773 | \$ 18,340 |
| Undistributed earnings additional tax | - | - | 13,910 | - |
| Adjustment for prior periods | - | - | 608 | 506 |
| Income tax expense | <u>\$ 10,242</u> | <u>\$ 5,821</u> | <u>\$ 37,291</u> | <u>\$ 18,846</u> |

The Company's tax returns for the years through 2022 were examined and approved by the tax authority.

27. **Capital and other equity**

Except for the following disclosure, there were no significant changes in capital and other equity of the Group For the nine months ended September 30, 2025 and 2024. For the related information, please refer to Note 27 of the consolidated financial statements for the year ended December 31, 2024.

a. Ordinary shares

The shareholders' meeting approved the resolution that the Company capitalized retained earnings to issue 27,022 thousand new shares, each with a par value of NT\$10. The Company's board of directors approved the reference date for this resolution was on July 15, 2025. The registration procedures were not finished by the reviewing date. For further information, please refer to the Market Observation Post System.

b. Retained earnings

(a) In respect to the Company's dividend policy, in order to cope with the Company's diversified operations and the capital expenditure required for future expansion of the scope of operations and long-term financial planning, it can be based on the needs of the business climate and industry changes and take into account the interests of shareholders, making appropriate assignments or reservations. Any profit in the annual financial statements shall be paid to all taxes and dues in accordance with the laws and make up for any accumulated deficits, and then set aside 10% of said profits as legal reserve, provided such legal reserve amounts to the total paid-in capital, this provision shall not apply. As well as special reserve appropriation and reversal in accordance with the laws or regulations of the competent authority. If there is still a profit, and the undistributed profit at the beginning of the same period (including adjustment of the amount of undistributed profit), the Board of Directors shall prepare a profit distribution proposal and submit it to the General Meeting of Shareholders for resolution: 1. Shareholders' dividends are allocated with distributable earnings, which shall not be less than 15% of the current year's distributable earnings and; 2. the cash

dividend shall not be less than 10% of the current year; 3. however, if the balance of the distributable earnings of the current year minus the beginning undistributed earnings is less than NT\$0.1 per share, the Company may exempt from this provision. Distribution of the earnings in the preceeding paragraph is authorized after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting; by means of issuing new shares, a resolution shall be submitted to the shareholders' meeting in accordance with the regulations.

On February 26, 2024, the Company's Board of Directors resolved to make a capital reduction, and would not distribute dividends for there was net loss in 2023. The capital reduction for 2023 was passed in the shareholders' meeting on May 27, 2024.

On March 5, 2025, the Board of Directors resolved to distribute cash dividends for 2024. The cash dividends which were paid on August 8, 2025 were also reported to the shareholders in the shareholders' meeting on May 26, 2025. In addition, the earnings distribution plan was submitted to the 2025 shareholders' meeting for recognition. The details of the plan are as follows:

| | <u>Amount</u> | <u>Dividend per share (NT\$)</u> |
|--|---------------|----------------------------------|
| | <u>2024</u> | <u>2024</u> |
| Legal reserve | \$ 62,731 | \$ - |
| Special reserve-appropriated in according with specific need | 519,571 | - |
| Reversal of special reserve- appropriated according to the amount debited to shareholders' equipment lawfully | (303,712) | - |
| Cash dividends | 75,061 | 0.25 |
| Stock dividends | 270,219 | 0.90 |

For further information, please refer to the Market Observation Post System.

- (b) The subsidiary, EHR, resolved at its Board of Directors meeting on March 17, 2017 to deliberate on the proposals for a capital reduction and a cash capital increase. Subsequently, on May 22, 2017, the Board resolved to convene the 2017 Annual Shareholders' Meeting. On June 28, 2017, the Shareholders' Meeting resolved to approve Proposal 1: "Capital Reduction" and Proposal 2: "Cash Capital Increase." In accordance with these resolutions, ET Ocean proceeded to implement the capital reduction and increase, and completed the registration of changes with the Ministry of Economic Affairs.

However, shareholders Kao ○-Wen, Kao ○, Kao ○-Chen, and Hsiao ○-Ling filed a lawsuit claiming that the aforementioned shareholders' meeting was unlawful. After years of litigation, the Supreme Court ruled in November 2024 that the resolutions passed at the June 28, 2017 Shareholders' Meeting—namely the "Capital Reduction" and "Cash Capital Increase" proposals—were invalid. The ruling is final and binding. Accordingly, the shareholder structure of EHR shall revert to that in place prior to the June 28, 2017 Shareholders' Meeting.

Based on this ruling, the shareholding percentages of the Company and its subsidiaries—EIC, EILF, and TKLF—in EHR will revert from the current 60.40%, 13.20%, 13.20%, and 13.20%, respectively, to 60.41%, 0%, 0%, and 0% as of the date of the ruling. As a result, 60.41% of EHR's shareholders' equity will be attributable to the Company and its subsidiaries, with the remaining 39.59% attributable to non-controlling interests.

The Group adjusted the equity attribution ratios on the date the ruling became final, resulting in an increase in retained earnings of \$517,771 and a corresponding decrease in non-controlling interests of \$517,771 for the period from June 2017 to November 2024.

When EHR undertook another capital reduction and capital increase in 2025, the Company's ownership interest in EHR may be subject to further changes. Accordingly, the Company appropriated a special reserve of \$519,571.

To improve its capital structure, EHR convened a shareholders' meeting on June 20, 2025, and resolved to approve a capital reduction to offset accumulated losses. The reference date was on July 8, 2025 with an amount of \$699,900. In addition, the Board of Directors resolved on June 30, 2025, to conduct a cash capital increase of \$999,900. The reference date was on July 15, 2025. The capital increase was subscribed by the Company, EIC, EILF, and TKLF with the amount \$603,450, \$132,000, \$132,000 and \$132,000, respectively. After the capital reduction and increase, the shareholding ratios of the Company and EIC, EILF, and TKLF—were 60.35%, 13.20%, 13.20%, and 13.20%, respectively. Since all shareholders did not inject capital with shareholding ratios this time, this made changes in retained earnings and capital surplus amounting \$523,940 and \$5,538, respectively. As for the non-controlling interests, there was an increase at \$529,478. The registration procedures were not finished by the reviewing date.

(c) For nine months ended September 30, 2024, due to the changes in subsidiaries, the Company recognized a reduction in capital surplus of \$10,454.

(d) For nine months ended September 30, 2025, due to the changes in subsidiaries, the Company recognized a reduction in retained earnings of \$2,188.

c. Other equity (net of tax)

(a)

| | Foreign currency translation differences for foreign operations | Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income | Revaluation surplus | Total |
|---|--|---|------------------------|--------------|
| Balance on January 1, 2025 | (\$ 67,102) | (\$ 6,911) | \$ 31,115 | (\$ 42,898) |
| Exchange differences on foreign operation | (1,966) | - | - | (1,966) |
| Change in other comprehensive income of associates accounted for using equity method | (54,371) | (3,442) | - | (57,813) |
| Unrealized losses from financial assets measured at fair value through other comprehensive income | - | (18) | - | (18) |
| Proceed unrealized losses from financial assets measured at fair value through other comprehensive income | - | (3,138) | - | (3,138) |
| Revaluation surplus | - | - | 7,617 | 7,617 |
| Balance on September 30, 2025 | (\$ 123,439) | (\$ 13,509) | \$ 38,732 | (\$ 98,216) |

| | Foreign currency translation differences for foreign operations | Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income | Revaluation surplus | Total |
|--|--|---|------------------------|---------------|
| Balance on January 1, 2024 | (\$ 130,027) | (\$ 2,568) | \$ 31,115 | (\$ 101,480) |
| Exchange differences on foreign operation | (399) | - | - | (399) |
| Change in other comprehensive income of associates accounted for using equity method | 36,808 | (4,462) | - | 32,346 |
| Unrealized losses from financial assets measured at fair value through other comprehensive income | - | 3,555 | - | 3,555 |
| Balance on September 30, 2024 | (\$ 93,618) | (\$ 3,475) | \$ 31,115 | (\$ 65,978) |

(b)As of September 30, 2025, partial right-of-use assets were subleased as operating leasing; therefore, the Group made a reclassification from right-of-use assets into investment properties. Please refer to Note 17 for the details.

28. Earnings per share

The basic earnings per share and diluted earnings per shares were calculated as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|---|--|-----------|---|------------|
| | 2025 | 2024 | 2025 | 2024 |
| Basic (loss) earnings per share | | | | |
| Profit (loss) attributable to ordinary shareholders of the Company | \$ 210,095 | \$ 60,548 | \$ 463,960 | \$ 193,793 |
| The weighted average number of ordinary shares outstanding (thousand shares) | 327,265 | 327,265 | 327,265 | 327,265 |
| | \$ 0.64 | \$ 0.19 | \$ 1.42 | \$ 0.59 |
| Diluted (loss) earnings per share | | | | |
| Profit (loss) attributable to ordinary shareholders of the Company | \$ 210,095 | \$ 60,548 | \$ 463,960 | \$ 193,793 |
| The weighted average number of ordinary shares outstanding (thousand shares) | 327,265 | 327,265 | 327,265 | 327,265 |
| Effect of dilutive potential ordinary shares: | | | | |
| Employee stock bonus | - | - | 67 | - |
| Loss attributable to ordinary shareholders of the Company (weighted average number of ordinary shares (diluted) on December 31) | 327,265 | 327,265 | 327,332 | 327,265 |
| | \$ 0.64 | \$ 0.19 | \$ 1.42 | \$ 0.59 |

On May 26, 2025, the shareholders' meeting resolved to capitalize retained earnings. The reference date was on July 15, 2025. While calculating EPS, the influence of capitalization was retrospectively adjusted.

29. Revenue from contracts with customers

a. Details of revenue

| For the three months ended September 30 | | | | | |
|---|-------------------|-------------------|-------------------|-----------------|---------------------|
| 2025 | | | | | |
| | Warehousing | Trading | Media | Others | Total |
| Main services: | | | | | |
| Sales revenue | \$ - | \$ 457,065 | \$ - | \$ - | \$ 457,065 |
| Media revenue | - | - | 457,531 | - | 457,531 |
| Loading and storage revenue | 366,876 | - | - | - | 366,876 |
| Other revenue | - | 51,977 | 39,501 | 2,134 | 93,612 |
| | \$ 366,876 | \$ 509,042 | \$ 497,032 | \$ 2,134 | \$ 1,375,084 |

| For the three months ended September 30 | | | | | |
|---|-------------------|-------------------|-------------------|-----------------|---------------------|
| 2024 | | | | | |
| | Warehousing | Trading | Media | Others | Total |
| Main services: | | | | | |
| Sales revenue | \$ - | \$ 476,092 | \$ 681 | \$ - | \$ 476,773 |
| Media revenue | - | - | 449,666 | - | 449,666 |
| Loading and storage revenue | 388,181 | - | - | - | 388,181 |
| Other revenue | - | 57,036 | 17,561 | 2,619 | 77,216 |
| | \$ 388,181 | \$ 533,128 | \$ 467,908 | \$ 2,619 | \$ 1,391,836 |

| For the nine months ended September 30 | | | | | |
|--|---------------------|---------------------|---------------------|-----------------|---------------------|
| 2025 | | | | | |
| | Warehousing | Trading | Media | Others | Total |
| Main services: | | | | | |
| Sales revenue | \$ - | \$ 1,447,787 | \$ - | \$ - | \$ 1,447,787 |
| Media revenue | - | - | 1,256,872 | - | 1,256,872 |
| Loading and storage revenue | 1,080,300 | - | - | - | 1,080,300 |
| Other revenue | - | 164,856 | 82,777 | 6,823 | 254,456 |
| | \$ 1,080,300 | \$ 1,612,643 | \$ 1,339,649 | \$ 6,823 | \$ 4,039,415 |

| For the nine months ended September 30 | | | | | |
|--|---------------------|---------------------|---------------------|-----------------|---------------------|
| 2024 | | | | | |
| | Warehousing | Trading | Media | Others | Total |
| Main services: | | | | | |
| Sales revenue | \$ - | \$ 1,537,030 | \$ 681 | \$ - | \$ 1,537,711 |
| Media revenue | - | - | 1,320,334 | - | 1,320,334 |
| Loading and storage revenue | 1,157,516 | - | - | - | 1,157,516 |
| Other revenue | - | 181,816 | 48,425 | 7,774 | 238,015 |
| | \$ 1,157,516 | \$ 1,718,846 | \$ 1,369,440 | \$ 7,774 | \$ 4,253,576 |

b. Contract balances

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-----------------------|----------------------|-----------------------|
| Notes receivable-generated from operation | \$ 2,295 | \$ 2,581 | \$ 2,698 |
| Installment notes receivable | 28,331 | 26,148 | 28,597 |
| Accounts receivable | 414,929 | 508,637 | 421,479 |
| Long-term installment notes receivable | 43,485 | 79,078 | 84,505 |
| Less: Allowance for doubtful accounts | (42,747) | (44,655) | (44,749) |
| Unrealized interest revenue | (6,252) | (11,623) | (11,994) |
| | <u>\$ 440,041</u> | <u>\$ 560,166</u> | <u>\$ 480,536</u> |
| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
| Contract liability – | | | |
| Commodity Gift Certificates and Special Offer Points | \$ 1,163 | \$ 3,724 | \$ 3,220 |
| Contract liability advertising services | 41,942 | 24,045 | 32,366 |
| Contract liability others | 33,587 | 36,177 | 33,416 |
| Total | <u>\$ 76,692</u> | <u>\$ 63,946</u> | <u>\$ 69,002</u> |

(a) Please refer to Note 9 for the details of accounts receivable and its impairment.

(b) The major change in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received. There were no significant changes.

For the three months and nine months ended September 30, 2025 and 2024, there were \$ 14,756, \$5,787, \$50,548 and \$ 46,413 transferred into revenue from the beginning balance of contract liabilities, respectively.

30. Remuneration of employees

The revised articles were passed in the shareholders' meeting on May 26, 2025. If the Company records a profit for the year (defined as pre-tax earnings before deduction of employee remuneration and director remuneration), and after offsetting accumulated losses, no less than 1% of the remaining amount shall be allocated as employee remuneration (of which no less than 20% of the employee remuneration shall be distributed to base-level employees), and no more than 1% shall be allocated as director remuneration. The allocated amounts shall be recognized as expenses for the current year. In original articles, the Company makes a profit during the year (referring to profit before tax minus the profit before the distribution of employee compensation), then after deducting any accumulated loss, no less than 1% of the balance shall be allocated as employee compensation, and no more than 1% of the balance shall be allocated as director's compensation.

As September 30, 2025 and 2024, it remained net loss; therefore, no remuneration should be calculated.

There was no difference from the estimation recognized in the 2024 financial statements.

For further information, please refer to the Market Observation Post System.

31. Non-operating income and expenses

a. Interest income

The details of interest income of the Group were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|--|--|-----------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Interest income from bank deposits | \$ 2,178 | \$ 5,142 | \$ 17,097 | \$ 15,907 |
| Interest income from financial assets measured at amortized cost | 304 | 279 | 3,084 | 807 |
| Other interest income | 3,201 | 3,274 | 9,815 | 9,028 |
| | <u>\$ 5,683</u> | <u>\$ 8,695</u> | <u>\$ 29,996</u> | <u>\$ 25,742</u> |

b. Other income

The details of other revenue of the Group were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|-----------------|--|------------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Rental income | \$ 2,508 | \$ 1,199 | \$ 7,218 | \$ 14,857 |
| Dividend income | 3,745 | 8,459 | 7,928 | 12,295 |
| Other revenue | 9,648 | 2,991 | 18,124 | 11,745 |
| | <u>\$ 15,901</u> | <u>\$ 12,649</u> | <u>\$ 33,270</u> | <u>\$ 38,897</u> |

c. Other gains and losses

The details of other gains and losses were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|--|--|---------------------|---|---------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Gain on disposal of property, plant, and equipment | \$ - | \$ 380 | \$ 40 | \$ 530 |
| Lease modification benefits (loss) | - | 216 | (328) | 324 |
| Right-of-uses assets subleased benefits (loss) | - | 842 | (52) | 1,318 |
| Foreign exchange gain (loss) | 2,190 | (7,724) | (38,062) | 1,944 |
| Net gain (loss) on evaluation of financial assets at fair value through profit or loss | 46,387 | (6,362) | 112,278 | (62,185) |
| Other income (loss) | 244 | (1,491) | 2,460 | 8,450 |
| | <u>\$ 48,821</u> | <u>(\$ 14,139)</u> | <u>\$ 76,336</u> | <u>(\$ 49,619)</u> |

d. Finance costs

The Group's finance costs were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|---------------------------------------|--|------------------|---|-------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Interest expenses – lease liabilities | \$ 41,050 | \$ 45,029 | \$ 129,111 | \$ 139,685 |
| Interest expenses – bank loans | 28,100 | 26,628 | 83,663 | 79,777 |
| Finance expense | 8,800 | 5,902 | 30,273 | 16,973 |
| | 77,950 | 77,559 | 243,047 | 236,435 |
| Less: operating costs | - | - | - | (184) |
| | <u>\$ 77,950</u> | <u>\$ 77,559</u> | <u>\$ 243,047</u> | <u>\$ 236,251</u> |

32. Financial instruments

a. Credit risk

(a) Credit risk exposure

As of September 30, 2025, December 31, 2024 and September 30, 2024, the maximum credit exposure for the Group originates from possible non-fulfillment of obligations by counterparties and from financial losses arising from financial guarantees provided by the Company, mainly from:

- The carrying amount of financial assets recognized in the consolidated balance sheet; and
- The amount of liabilities as a result from the Group providing financial guarantees to its customers was \$4,663,842, \$4,664,478, and \$4,075,943.

(b) Concentration of credit risk

The Group caters to a large group of customers; therefore, there is no concentration of regional credit risk.

For credit risk exposure of notes and accounts receivable, please refer to Note 9.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses. (Regarding how the financial instruments are considered to have low credit risk, please refer to Note 4g the consolidated financial statements for the year ended December 31, 2024.)

As of September 30, 2025 and 2024, there was no allowance for other receivables.

b. Liquidity risk

The following are the contractual maturities of financial liabilities of the Group, including estimated interest payments and excluding the impact of netting agreements.

| | Carrying amount | Contractual cash flows | Within 1 year | 1-3 years | 3-5 years | More than 5 years |
|---|----------------------|------------------------|---------------------|---------------------|---------------------|---------------------|
| September 30, 2025 | | | | | | |
| Non derivative financial liabilities | | | | | | |
| Loans | \$ 6,120,519 | \$ 7,355,343 | \$ 989,611 | \$ 1,725,173 | \$ 1,361,919 | \$ 3,278,640 |
| Payables (current and non-current) | 1,621,846 | 1,625,417 | 1,613,958 | 11,459 | - | - |
| Lease liabilities (current and non-current) | 5,985,393 | 7,366,576 | 1,246,892 | 1,583,557 | 850,938 | 3,685,189 |
| Guarantee deposits received | 1,527 | 1,527 | - | 1,527 | - | - |
| | <u>\$ 13,729,285</u> | <u>\$ 16,348,863</u> | <u>\$ 3,850,461</u> | <u>\$ 3,321,716</u> | <u>\$ 2,212,857</u> | <u>\$ 6,963,829</u> |
| | Carrying amount | Contractual cash flows | Within 1 year | 1-3 years | 3-5 years | More than 5 years |

December 31, 2024

| | | | | | | |
|---|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| Non derivative financial liabilities | | | | | | |
| Loans | \$ 5,583,836 | \$ 6,765,925 | \$ 1,239,551 | \$ 793,446 | \$ 1,124,796 | \$ 3,608,132 |
| Short term notes and bills payable | 49,956 | 50,000 | 50,000 | - | - | - |
| Payables (current and non-current) | 1,854,417 | 1,860,436 | 1,830,236 | 30,200 | - | - |
| Lease liabilities (current and non-current) | 6,709,673 | 8,231,661 | 1,251,137 | 2,050,807 | 954,996 | 3,974,721 |
| Guarantee deposits received | 2,341 | 2,341 | - | 2,341 | - | - |
| | <u>\$ 14,200,223</u> | <u>\$ 16,910,363</u> | <u>\$ 4,370,924</u> | <u>\$ 2,876,794</u> | <u>\$ 2,079,792</u> | <u>\$ 7,582,853</u> |

| | Carrying amount | Contractual cash flows | Within 1 year | 1-3 years | 3-5 years | More than 5 years |
|---|----------------------|------------------------|---------------------|---------------------|---------------------|---------------------|
| September 30, 2024 | | | | | | |
| Non derivative financial liabilities | | | | | | |
| Loans | \$ 5,376,042 | \$ 6,453,288 | \$ 1,684,317 | \$ 685,549 | \$ 1,006,275 | \$ 3,077,147 |
| Short term notes and bills payable | 49,738 | 50,000 | 50,000 | - | - | - |
| Payables (current and non-current) | 1,712,746 | 1,720,516 | 1,651,233 | 69,283 | - | - |
| Lease liabilities (current and non-current) | 6,508,658 | 8,044,396 | 1,158,155 | 2,001,461 | 839,540 | 4,045,240 |
| Guarantee deposits received | 2,341 | 2,341 | - | 2,341 | - | - |
| | <u>\$ 13,649,525</u> | <u>\$ 16,270,541</u> | <u>\$ 4,543,705</u> | <u>\$ 2,758,634</u> | <u>\$ 1,845,815</u> | <u>\$ 7,122,387</u> |

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or in significantly different amounts.

c. Exchange rate risk

(a) Exposure to exchange rate risk

The Group's financial assets and liabilities exposed to exchange rate risk were as follows:

| | September 30, 2025 | | | December 31, 2024 | | | September 30, 2024 | | |
|---------------------------|--------------------|---------------|--------------|-------------------|---------------|--------------|--------------------|---------------|--------------|
| | Foreign Currency | Exchange Rate | TWD | Foreign Currency | Exchange Rate | TWD | Foreign Currency | Exchange Rate | TWD |
| Financial assets | | | | | | | | | |
| Monetary items | | | | | | | | | |
| USD:TWD | \$ 2,469 | 30.445 | \$ 75,158 | \$ 2,026 | 32.785 | \$ 66,410 | \$ 1,814 | 31.65 | \$ 57,406 |
| USD:HKD | 815 | 7.7805 | 24,801 | 822 | 7.7653 | 26,940 | 815 | 7.7669 | 25,808 |
| CNY:TWD | 71 | 4.271 | 303 | 247 | 4.478 | 1,105 | 199 | 4.523 | 898 |
| USD:CNY | 42 | 7.1283 | 1,278 | 42 | 7.3213 | 1,375 | 42 | 6.9976 | 1,327 |
| HKD:TWD | 123 | 3.913 | 482 | 77,178 | 4.222 | 325,844 | 77,518 | 4.075 | 315,887 |
| Non-monetary items | | | | | | | | | |
| USD:TWD | \$ 33,648 | 30.445 | \$ 1,024,424 | \$ 33,486 | 32.785 | \$ 1,097,825 | \$ 36,853 | 31.65 | \$ 1,157,843 |
| CNY:HKD | 683 | 1.0915 | 2,918 | 857 | 1.0607 | 3,837 | 1,288 | 1.1099 | 5,827 |
| HKD:USD | 263,420 | 0.1285 | 1,028,680 | 261,067 | 0.1288 | 1,098,976 | 294,035 | 0.1288 | 1,188,936 |

(b) Sensitivity analysis

The Group's exposure to exchange rate risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, loans, accounts payable, and other payables that are denominated in foreign currency. If the TWD, when compared with each major foreign currency, had appreciated or depreciated 1% (with other factors remaining constant on the reporting date), net profit before tax would have respectively increased or decreased by \$47, \$(44), \$1,020 and \$4,013 for the three months and nine months ended September 30, 2025 and 2024, respectively. The analysis is performed on the same basis for both periods.

As the Group deals in diverse foreign currencies, gains or losses on foreign exchange are summarized as a single amount. For the three months and nine months ended September 30, 2025 and 2024, foreign currency exchange (losses) gains (including realized and unrealized) amounted \$2,190, \$(7,724), \$(38,062) and \$1,944, respectively.

d. Interest rate analysis

The interest risk exposure of the Group's financial assets and liabilities is described in the note on market risk management.

The following sensitivity analysis is based on the exposure to interest rate risk of the derivative and non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities on the reporting date have been outstanding for the whole year. The Group's internal management reported the increases/decreases in interest rates, and changes in interest rates of one basis point are considered by management to be reasonably possible.

If the interest rate had increased or decreased by 1% and assuming all other variable factors remained constant, the Group's net profit after tax would have respectively (decreased) or increased by \$(4,350), \$(7,402), \$(20,865) and \$(20,245) for the three months and nine months ended September 30, 2025 and 2024. This is mainly due to the Group's variable rate deposit and borrowing.

e. Other market price risk

Sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for the profit and loss as illustrated below:

| Price of securities at reporting date | For the nine months ended September 30 2025 | | For the nine months ended September 30 2024 | |
|---------------------------------------|---|------------|---|------------|
| | Other comprehensive income after tax | Net income | Other comprehensive income after tax | Net income |
| | | | | |
| Increasing 3% | \$ 225 | \$ 10,165 | \$ 375 | \$ 12,845 |
| Decreasing 3% | (225) | (10,165) | (375) | (12,845) |

f. Fair value of financial instruments

(a) Fair value hierarchy

The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and for equity investments that has no quoted prices in the active markets and whose fair value cannot be reliably measured, disclosure of fair value information is not required:

| September 30, 2025 | Book Value | Fair value | | | Total |
|---|------------|------------|---------|---------|------------|
| | | Level 1 | Level 2 | Level 3 | |
| Financial assets at fair value through profit or loss | | | | | |
| Non-derivative financial assets mandatorily measured at fair value through profit or loss | \$ 338,824 | \$ 338,824 | \$ - | \$ - | \$ 338,824 |
| Financial assets at fair value through other comprehensive income | 7,500 | - | - | 7,500 | 7,500 |
| Financial assets at fair value through profit or loss | | | | | |
| Cash and cash equivalents | 2,569,157 | | | | |
| Notes and accounts receivable (including related parties) | 398,764 | | | | |
| Other receivables (including related parties) | 167,025 | | | | |
| Other current financial assets | 35,019 | | | | |
| Long-term notes and accounts payable (including related parties) | 41,277 | | | | |

| September 30, 2025 | Book Value | Fair value | | | |
|--|------------|------------|---------|---------|------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Refundable deposits | \$ 364,751 | | | | |
| Other non-current financial assets | 199,969 | | | | |
| Financial liabilities measured at amortized cost | | | | | |
| Short-term loans | 503,237 | | | | |
| Notes and accounts payable (including related parties) | 326,533 | | | | |
| Other payables (including related parties) | 1,122,436 | | | | |
| Long-term loans (including current portion of long-term loans) | 5,617,282 | | | | |
| Lease liabilities (current and non-current) | 5,985,393 | | | | |
| Long-term notes and accounts payable (including current portion of long-term notes and accounts payable) | 172,877 | | | | |
| Guarantee deposits received | 1,527 | | | | |
| December 31, 2024 | Book Value | Fair value | | | |
| | | Level 1 | Level 2 | Level 3 | Total |
| Financial assets at fair value through profit or loss | | | | | |
| Non-derivative financial assets mandatorily measured at fair value through profit or loss | \$ 332,299 | \$ 332,299 | \$ - | \$ - | \$ 332,299 |
| Financial assets at fair value through other comprehensive income | 12,100 | - | 4,600 | 7,500 | 12,100 |
| Financial assets at fair value through profit or loss | | | | | |
| Cash and cash equivalents | 2,473,386 | | | | |
| Notes and accounts receivable (including related parties) | 486,287 | | | | |
| Other receivables (including related parties) | 175,655 | | | | |
| Other current financial assets | 429,667 | | | | |
| Long-term notes and accounts payable (including related parties) | 73,879 | | | | |
| Refundable deposits | 412,528 | | | | |
| Other non-current financial assets | 178,640 | | | | |
| Financial liabilities measured at amortized cost | | | | | |
| Short-term loans | 61,000 | | | | |
| Short term notes and bills payable | 49,956 | | | | |
| Notes and accounts payable (including related parties) | 372,676 | | | | |
| Other payables (including related parties) | 1,204,536 | | | | |
| Long-term loans (including current portion of long-term loans) | 5,522,836 | | | | |
| Lease liabilities (current and non-current) | 6,709,673 | | | | |

| December 31, 2024 | Book Value | Fair value | | | |
|--|------------|------------|-----------|---------|------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Long-term notes and accounts payable (including current portion of long-term notes and accounts payable) | \$ 277,205 | | | | |
| Guarantee deposits received | 2,341 | | | | |
| | | | | | |
| September 30, 2024 | Book Value | Fair value | | | |
| | | Level 1 | Level 2 | Level 3 | Total |
| Financial assets at fair value through profit or loss | | | | | |
| Non-derivative financial assets mandatorily measured at fair value through profit or loss | \$ 428,180 | \$ 408,180 | \$ 20,000 | \$ - | \$ 428,180 |
| Financial assets at fair value through other comprehensive income | 12,500 | - | 5,000 | 7,500 | 12,500 |
| Financial assets at fair value through profit or loss | | | | | |
| Cash and cash equivalents | 2,173,271 | | | | |
| Notes and accounts receivable (including related parties) | 401,585 | | | | |
| Other receivables (including related parties) | 192,718 | | | | |
| Other current financial assets | 158,767 | | | | |
| Long-term notes and accounts payable (including related parties) | 78,951 | | | | |
| Refundable deposits | 364,529 | | | | |
| Other non-current financial assets | 209,053 | | | | |
| Financial liabilities measured at amortized cost | | | | | |
| Short-term loans | 554,000 | | | | |
| Short term notes and bills payable | 49,738 | | | | |
| Notes and accounts payable (including related parties) | 316,327 | | | | |
| Other payables (including related parties) | 1,157,057 | | | | |
| Long-term loans (including current portion of long-term loans) | 4,822,042 | | | | |
| Lease liabilities (current and non-current) | 6,508,658 | | | | |
| Long-term notes and accounts payable (including current portion of long-term notes and accounts payable) | 239,362 | | | | |
| Guarantee deposits received | 2,341 | | | | |

(b) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

(b-1) Financial assets measured at amortized cost and financial liabilities measured at amortized cost

If the quoted prices in active markets are available, the market price is

established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted. If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted price are available, estimates shall be used. The estimates and assumptions used in the evaluation method shall be the discounted value of cash flows to estimate the fair value.

(c) Valuation techniques for financial instruments measured at fair value

(c-1) Non-derivative financial instruments

If there is a quoted market price in an active market for a financial instrument, the fair value is based on the quoted market price in an active market. The fair value of listed (over-the-counter) equity instruments and debt instruments with quoted prices in active markets are based on quoted market prices on major exchanges and over-the-counter (OTC) central government bond marketplaces, which are judged to be popular securities.

A financial instrument is publicly quoted in an active market if quoted prices are readily and consistently available from exchanges, brokers, underwriters, industry associations, pricing services authorities, or regulatory authorities, and if those prices represent prices that are representative of actual and regularly occurring fair market activity. If the above conditions are not met, the market is considered inactive. In general, large bid-ask spreads, significant increases in bid-ask spreads, or low trading volume are indicators of an inactive market.

The fair values of the Group's financial assets and liabilities, such as shares, funds and bonds of listed companies, with standard terms and conditions and traded in active markets, are determined by reference to quoted market prices, respectively.

Except for the above-mentioned financial instruments for which there is an active market, the fair values of other financial instruments are based on valuation techniques or quoted prices with reference to counterparties.

(c-2) Derivative financial instruments

Derivative financial instruments are valued based on widely accepted valuation models, such as discounted and option pricing models. Structured interest rate derivative financial instruments are valued using an appropriate option pricing model (e.g., Black-Scholes model) or other valuation techniques, such as Monte Carlo simulation.

(d) Transfers between Level 1 and Level 2

There was no transfer between Level 1 and Level 2 for the nine months ended September 30, 2025 and 2024.

(e) Reconciliation of Level 3 fair values

There was no fair value through other comprehensive income recognized For the nine months ended September 30, 2025 and 2024.

(f) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure fair value

are “Financial assets at fair value through other comprehensive income.” Please refer to Note 18 for the details of investment properties.

Quantified information of significant unobservable inputs was as follows:

| Item | Valuation technique | Significant unobservable inputs | Interrelationship between significant unobservable inputs and fair value measurement |
|---|-----------------------------|--|---|
| Financial assets at fair value through other comprehensive income equity investments without an active market | Market comparable companies | <ul style="list-style-type: none"> • Price to book ratio multiple (1.92, 1.74 and 1.51 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively) • Discount for lack of marketability (20%) • Net Asset Value | <ul style="list-style-type: none"> • The higher the multiple, the higher the fair value • The higher the discount, the lower the fair value |
| Financial assets at fair value through other comprehensive income equity investments without an active market | Net Asset Value Method | • Net Asset Value | • Not applicable |

- (g) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Group’s fair value measurement of financial instruments is reasonable, but using different evaluation models or evaluation parameters may result in different evaluation results. For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

| September 30, 2025 | Inputs | Rate increasing or decreasing | Other comprehensive income | |
|---|------------------------------------|----------------------------------|----------------------------|--------------|
| | | | Favourable | Unfavourable |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity investments without an active market | Price to book ratio multiple | 1% | \$ 184 | (\$ 184) |
| Equity investments without an active market | Discount for lack of marketability | 1% | 184 | (184) |
| December 31, 2024 | Inputs | Rate increasing or decreasing | Other comprehensive income | |
| | | | Favourable | Unfavourable |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity investments without an active market | Price to book ratio multiple | 1% | \$ 171 | (\$ 171) |
| Equity investments without an active market | Discount for lack of marketability | 1% | 171 | (171) |

| | Inputs | Rate increasing or decreasing | Other comprehensive income | |
|---|------------------------------------|----------------------------------|----------------------------|--------------|
| | | | Favourable | Unfavourable |
| September 30, 2024 | | | | |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity investments without an active market | Price to book ratio multiple | 1% | \$ 141 | (\$ 141) |
| Equity investments without an active market | Discount for lack of marketability | 1% | 141 | (141) |

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

33. Financial risk management

There were no significant changes in the Group's financial risk management objectives and policies as disclosed in Note 33 of the consolidated financial statements for the year ended December 31, 2024.

34. Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2024. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2024. Please refer to Note 34 of the consolidated financial statements for the year ended December 31, 2024 for further details.

35. Investing and financing activities not affecting current cash flow

The Group's investing activities which did not affect the current cash flow September 30, 2025 and 2024, were as follows:

| | For the nine months ended September 30 | |
|--|---|---------------------|
| | 2025 | 2024 |
| Acquisition of property, plant and equipment | \$ 1,466,844 | \$ 1,616,463 |
| Add: Notes payable January 1 | 2,512 | - |
| Other payables January 1 | 445,408 | 274,923 |
| Less: Interest and depreciation capitalization | (108,024) | (87,418) |
| Notes payable September 30 | - | (2,579) |
| Other payables September 30 | (527,648) | (510,664) |
| Cash paid in this period | <u>\$ 1,279,092</u> | <u>\$ 1,290,725</u> |

For the details for obtaining right-of-use assets by leasing, please refer to Note 17.

The Group's financing activities which did not affect the current cash flow September 30, 2025 and 2024, were as follows:

| | January 1, 2025 | Cash flows | Non-cash changes | | September 30, 2025 |
|------------------------------------|---------------------|------------------|------------------|---|---------------------|
| | | | Discount | Amortization of financing use commitment fees | |
| Short term notes and bills payable | \$ 49,956 | (\$ 50,000) | \$ 44 | \$ - | \$ - |
| Long-term loans | 5,522,836 | 103,169 | - | (8,723) | 5,617,282 |
| Total | \$ 5,572,792 | \$ 53,169 | \$ 44 | (\$ 8,723) | \$ 5,617,282 |

| | January 1, 2024 | Cash flows | Non-cash changes | | September 30, 2024 |
|------------------------------------|---------------------|-------------------|------------------|---|---------------------|
| | | | Discount | Amortization of financing use commitment fees | |
| Short term notes and bills payable | \$ 99,779 | (\$ 50,000) | (\$ 41) | \$ - | \$ 49,738 |
| Long-term loans | 3,958,832 | 863,769 | - | (559) | 4,822,042 |
| Total | \$ 4,058,611 | \$ 813,769 | (\$ 41) | (\$ 559) | \$ 4,871,780 |

36. Related party transactions

a. Names and relationship with related parties

The followings are entities that have had transactions with related party during the period covered in the consolidated financial statements:

| <u>Name of related party</u> | <u>Relationship with the Group</u> |
|---|------------------------------------|
| Eastern Home Shopping & Leisure Co., Ltd. (EHS) | An associate |
| Natural Beauty Bio-Technology Co., Ltd. (Natural Beauty) | An associate |
| Strawberry Cosmetics Holdings Limited | An associate |
| Eastern New Retail Department (EIM) Co., Ltd. (ET New Retail Department) | An associate |
| Chong Rui Pet International Ltd. (Chong Rui) | An associate |
| Dongsen Personal Insurance Agent Co., Ltd. | Other related parties |
| Eastern E-Commerce Co., Ltd. (Eastern E-Commerce) | Other related parties |
| Quantum Entertainment Production Co., Ltd. (Quantum Entertainment) | Other related parties |
| Chinese Non-Store Retailer Association (Non-Store) | Other related parties |
| EIP TV Co., Ltd. (EIP) | Other related parties |
| Xu Bon Development Co., Ltd. (Xu Bon) | Other related parties |
| Dongsen Social Welfare Foundation (Dongsen Social Welfare) | Other related parties |
| Sen Yue Chuan Bo Co., Ltd. (Sen Yue Chuan Bo) | Other related parties |
| Asia Animal Medical Association (AAMA) | Other related parties |
| Eastern Beauty Company Ltd. | Other related parties (Note 1) |
| Taiwan Information and Communication Association | Other related parties |
| E-Happy Travel Co., Ltd. (E-Happy Travel) | Other related parties |
| Dongsen Health Biomedical Co., Ltd. (Dongsen Health Biomedical) | Other related parties |
| Dongsen Health Biotechnology Co., Ltd. (Dongsen Health Biotechnology) | Other related parties |
| Dongsen Culture Foundation (Dongsen Culture) | Other related parties |
| Fortune Enterprise Co., Ltd. (Fortune Enterprise) | Other related parties |
| FAR RICH INTERNATIONAL CORPORATION (FAR RICH) | Key management |
| All Directors, Supervisors, general manager and vice personnel general of the Group | Key management personnel |

b. Significant transactions with related parties

(a) Sales of goods and services

The amounts of significant sales transactions between the Group and related parties were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|-----------------------|--|------------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Associates | \$ 27,307 | \$ 19,494 | \$ 68,287 | \$ 63,560 |
| Other related parties | 7,342 | 5,944 | 20,412 | 13,093 |
| Key management | 2,657 | 2,657 | 7,971 | 7,971 |
| | <u>\$ 37,306</u> | <u>\$ 28,095</u> | <u>\$ 96,670</u> | <u>\$ 84,624</u> |

The above revenues consist of program production revenue and project planning service revenue.

Transaction terms for the above are the same as those for ordinary transactions.

(b) Purchase of goods

(b-1) The amounts of significant purchase transactions between the Group and related parties were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|-----------------------|--|-----------------|---|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Associates | \$ 1,038 | \$ 1,270 | \$ 5,363 | \$ 3,522 |
| Other related parties | - | - | (102) | (12) |
| | <u>\$ 1,038</u> | <u>\$ 1,270</u> | <u>\$ 5,261</u> | <u>\$ 3,510</u> |

(b-2) The amount of programs production and other between the Group and related parties were as follows:

| | For the three months ended September 30 | | For the nine months ended September 30 | |
|-----------------------|--|------------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Associates | \$ 485 | \$ 280 | \$ 546 | \$ 883 |
| Other related parties | 18,656 | 18,915 | 55,873 | 57,698 |
| Key management | 2,943 | 2,943 | 8,829 | 8,829 |
| | <u>\$ 22,084</u> | <u>\$ 22,138</u> | <u>\$ 65,248</u> | <u>\$ 67,410</u> |

Transaction terms for the above are the same as those for ordinary transactions.

(c) Receivables

| Accounts | Related parties | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------------------------|--------------------------|-----------------------|----------------------|-----------------------|
| Long-term accounts receivable | EIP | \$ 15,254 | \$ 30,156 | \$ 34,984 |
| Accounts receivable | Associates | 1,491 | 1,137 | 1,186 |
| Accounts receivable | EHS | 30,119 | 39,581 | 32,277 |
| Accounts receivable | ET New Retail Department | 9,161 | 12,270 | 8,371 |
| Accounts receivable | Other related parties | 3,438 | 738 | 842 |
| Accounts receivable | EIP | 19,652 | 18,999 | 18,784 |
| Accounts receivable | Key management | 1,030 | 1,030 | 1,030 |
| Other receivables | Associates | - | 85 | 192 |
| Other receivables | EHS | 29 | 1,234 | 287 |
| Other receivables | Natural Beauty | 29 | 535 | 514 |
| Other receivables | Other related parties | - | 142 | - |
| | | <u>\$ 80,203</u> | <u>\$ 105,907</u> | <u>\$ 98,467</u> |

The Group took installment sale with EIP, and collecting installment notes receivable at an annual interest rate of 4.5% plus interest. In addition, the interest received by the Group was \$424, \$635, \$1,430 and \$2,054 for the three months and nine months ended September 30, 2025 and 2024, respectively.

(e) Payables

| Accounts | Related parties | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|------------------|--------------------------|-----------------------|----------------------|-----------------------|
| Accounts payable | Associates | 4,659 | 3,733 | 3,770 |
| Accounts payable | Other related parties | - | - | 157 |
| Accounts payable | EIP | 28,526 | 28,529 | 31,740 |
| Accounts payable | Xu Bon | 22,011 | 29,835 | 23,861 |
| Other payables | Associates | 266 | 155 | 19 |
| Other payables | EHS | 11,990 | 13,759 | 12,371 |
| Other payables | ET New Retail Department | 2,268 | 3,049 | 2,853 |
| Other payables | Other related parties | 65 | 243 | 674 |
| | | <u>\$ 69,785</u> | <u>\$ 79,303</u> | <u>\$ 75,445</u> |

(e) Prepayments, advance receipts and contract liabilities

Details of advance receipts / prepayments from related parties to the Group were as follows:

| Accounts | Related parties | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Prepayments | Associates | \$ - | \$ - | \$ 102 |
| Prepayments | Other related parties | 6,637 | 7,116 | 7,291 |
| | | <u>\$ 6,637</u> | <u>\$ 7,116</u> | <u>\$ 7,393</u> |
| Accounts | Related parties | September 30, 2025 | December 31, 2024 | September 30, 2024 |
| Contract liabilities | Associates | 10 | 10 | 10 |
| Contract liabilities | Other related parties | 100 | 173 | 173 |
| | | <u>\$ 110</u> | <u>\$ 183</u> | <u>\$ 183</u> |

(f) Endorsement / Guarantee provided

For the three months and nine months ended September 30, 2025 and 2024 the remuneration paid to related parties for providing guarantees on the loans taken out by the Group was amounted to \$801, \$682, \$2,296 and \$1,955, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's remuneration payable was amounted to \$798, \$724 and \$664, respectively.

(g) Leases

- (g-1) The Group rents out part of its office space and equipment to fulfill related parties' business requirements. The rental revenues for the three months and nine months ended September 30, 2025 and 2024 were amounted to \$309, \$294, \$921 and \$883, respectively.
- (g-2) As the Group applied on the remission of short-term lease contract of IFRS 16, the rental expenses for the three months and nine months ended September 30, 2025 and 2024 were amounted to \$2,949, \$1,683, \$8,989 and \$4,796, respectively.
- (g-3) The Group leased right-of-use of office spaces and pet stores from its related party in August and December 2022, respectively. The lease terms of the two contracts were 2 years and 10 years, respectively; the rental is based on similar asset's market rental rates. The contract values were listed under right-of-use assets and lease liabilities. In April 2024, the Group adjusted the rentals, thereby reducing right-of-use assets and lease liabilities by \$2,453. During 2025, the Group negotiated modifications to its contracts in consideration of its operating conditions, thereby reducing lease liabilities by \$7,813. For the three months and nine months ended

September 30, 2025 and 2024, the interest expenses of lease liabilities were \$14, \$100, \$73 and \$315, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, the ending balance of lease liabilities was \$1,257, \$10,646 and \$ 11,928, respectively.

(g-4) The Group subleased its leasehold office spaces partially in financial leasing to its related party in August 2024. The initial investment was \$3,164 and the duration of sublease was 17 months. Later in April 2025, the Group terminated some leases, thereby reducing financial leasing by \$1,508. The rental was based on similar asset's market rental rates. For the three months and nine months ended September 30, 2025 and 2024, the interest revenues of subleases were nil, \$25, \$15, and \$25, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024 the ending balances of financial leasing (recorded as other receivables due from related parties) were nil, \$2,064 and \$2,617, respectively.

(g-5) Transaction terms for the above are the same as those for ordinary transactions.

(h) Other

(h-1) As of December 31, 2024, the Group received guarantee deposits of \$1,500 from other related parties for business transactions and related purposes.

(h-2) For the three months and nine months ended September 30, 2025 and 2024, the Group paid operating fees to associates, key management (juridical person director), and other related parties to fulfill its business requirements were amounted \$1,702, \$2,290, \$15,214 and \$16,746, respectively.

(h-3) In order to follow its operating plan, the Group donated nil, nil, nil and \$2,250 to related parties in related industries for the three months and nine months ended September 30, 2025 and 2024, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's donation payable was amounted to nil, \$1,500 and nil, respectively.

(h-4) For the three months and nine months ended September 30, 2025 and 2024, the Group received non-operating revenue from related parties amounted \$377, \$68, \$799 and \$187, respectively.

(h-5) In February 2025, the Group obtained 50% shares of Chong Rui at \$941. The transaction amount has been paid in full.

(h-6) In April 2025, the Company disposed current financial assets at fair value through profit or loss at \$4,600 to key management and generated disposal gain of \$3,141. The transaction amount has been fully received.

(h-7) In April 2025, the Company disposed non-current financial assets at fair value through other comprehensive income at \$4,600 to Fortune Enterprise and generated disposal gain of \$3,138. The transaction amount has been fully received.

c. Key management personnel compensation

| | For the three months ended | | For the nine months ended | |
|------------------------------|----------------------------|-----------|---------------------------|-----------|
| | September 30 | | September 30 | |
| | 2025 | 2024 | 2025 | 2024 |
| Short-term employee benefits | \$ 13,546 | \$ 14,358 | \$ 41,313 | \$ 42,960 |

37. Pledged assets

Pledged assets of the Group were as follows:

| Assets | Purpose of pledge | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|---|-----------------------|----------------------|-----------------------|
| Property, plant and equipment | Short-term and long- term loans | \$ 7,178,518 | \$ 5,778,743 | \$ 5,367,345 |
| Investments accounted for using equity method | Long- term loans | 1,355,444 | 1,405,536 | 1,383,912 |
| Other current financial assets-demand deposits | Reserve and its interest | 13,508 | 53,567 | 13,319 |
| Other current financial assets-demand deposits | Security for issuance of travel vouchers at travel fair | 19,989 | 29,707 | 29,779 |
| Refundable deposits | Bid bonds, performance bonds and security deposits | 310,185 | 359,492 | 309,706 |
| Other non-current financial assets — reserve account | Deposit in long-term loans | 128,921 | 91,092 | 132,233 |
| Investments accounted for using equity method for subsidiary (Note 1) | Long-term loans | - | - | - |
| Current financial assets at fair value through profit or loss | Short-term loans and short-term notes and bills payable | - | - | 102,436 |
| Right-of-use asstes | Long-term loans | 1,098,871 | 1,116,870 | 1,122,869 |
| Notes receivable and long-term notes and accounts receivable | Notes payable (Note 2) | - | 15,776 | 22,080 |
| Other non-current assets | Long-term loans | - | - | 277,856 |
| | | <u>\$ 10,105,436</u> | <u>\$ 8,850,783</u> | <u>\$ 8,761,535</u> |

Note 1: The investments accounted for using equity method for subsidiary's stocks have been written off in the preparation of consolidated financial statement.

Note 2: The assests were pledged to TKLF.

38. Significant commitments and contingencies

a. Major commitments were as follows:

(a)Unused standby letters of credit:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|----------------------------------|-----------------------|----------------------|-----------------------|
| Unused standby letters of credit | \$ - | \$ - | \$ 4,059 |

(b)The Company and its subsidiary-EHR had signed contracts relating to manage resorts in Yilan and Linkuo, and also had signed services agreements relating to the hotel's business and authorization with Formosa international hotels corporation. The Company and EHR should pay expenses proportionally while the services provided by Formosa international hotels corporation achieve the standards as the contracts recorded.

(c)Unrecognized contractual commitments:

The Group's unrecognized contractual commitments are as follows:

| | September 30, 2025 | December 31, 2023 | September 30, 2024 |
|----------------------|-----------------------|----------------------|-----------------------|
| Total contract price | \$ 9,516,374 | \$ 8,253,265 | \$ 7,998,187 |
| Accounted amount | \$ 5,233,165 | \$ 4,277,104 | \$ 3,980,567 |

| (d)Others: | | | | |
|---|---|--------------------|-------------------|--------------------|
| Items | Purpose | September 30, 2025 | December 31, 2024 | September 30, 2024 |
| Joint performance bond issued by the bank | Performance bond for the investment invitation of the Group's headquarter | \$ 200,000 | \$ 200,000 | \$ 200,000 |

b. Contingent liabilities were as follows:

(a) On October 27, 2008, the Securities and Futures Investors Protection Center (the SFIPC) filed a lawsuit to the Taipei District Court against the ex-chairman and the general manager of the Company, together with all the previous directors and supervisors, alleging the offense of gaining an illegal benefit for Chia Hsin and Synthetic Fiber Co., Ltd. as well as for the family members of the ex-chairman. The prosecution is based on the alleged ill-gotten assets from the Company by means of false commodity transactions and capital increment in the name of Eastern International Lease Finance Co., Ltd. and Tung Kai Lease Finance Co., Ltd. (both are subsidiaries of the Company). The SFIPC also demanded the compensation of \$41,038. The Taipei District Court ruled that the Company violated the Commercial Company Act. However, both the ex-chairman and the general manager were acquitted, and not only did the Company did not bear any losses from the said transaction above, but on the contrary, it gained a profit amounting to \$6,894, plus an additional 5% interest arising from the delayed payment amounting to \$6,884 with a total amount around \$13,000. In other words, the transaction did not do any damage to the Company and its shareholders. As a result, the appeal filed against the Company was denied by the Taipei District Court on December 5, 2012. However, the SFIPC was not satisfied with the decision made by the court. Therefore, it filed another appeal, this time with the Taiwan High Court, demanding compensation amounting to \$22,664. The appeal was denied on December 3, 2013. Nevertheless, the SFIPC filed an appeal once more with the Taiwan High Court on December 24, 2013. The case was transferred from the Supreme Court to the High Court on April 23, 2015, for further investigation. On May 10, 2017, the Taiwan High Court ruled against SFIPC. Therefore, SFIPC filed an appeal to the Supreme Court on June 6, 2017. On February 23, 2021, The Taiwan High Court has ruled on October 1, 2024, stating that the company and its board members should compensate investors who suffered damages due to inaccurate financial reports. However, throughout the case, the prosecutor has never charged anyone with falsifying financial reports. The final criminal judgment has not established that a financial fraud occurred, and it has even acknowledged that the transactions between the company and Chia Hsin and Synthetic Fiber Co., Ltd. regarding bulk materials not only did not result in any damages but actually generated profits, as previously mentioned. Therefore, the company filed an appeal on October 29, 2024. Furthermore, on May 13, 2025, a notice was received from the Supreme Court stating that the original judgment, except for the portion concerning provisional execution, has been vacated and remanded to the Taiwan High Court, and the case is not yet finalized.

(b)The Company established a legal affair department and hired external counselors to handle its legal affairs. As of September 30, 2025, December 31, 2024 and September 30, 2024, all unsettled lawsuits had no impact on its financial and business operation.

39. Losses Due to Major Disasters: None.

40. Subsequent Events: None.

For operating purpose and constructing buildings, the board of directors of the consolidated subsidiary, Eastern Asset, resolved a capital injection by cash with an investment amount of

\$800,000 on November 10, 2025. This capital injection would be participated by the Company and EHS in proportion to the shareholding ratio.

41. Other

- a. A summary of current period employee benefits, depreciation, and amortization, by function, is as follows:

| By nature | By function | For the three months ended September 30 | | |
|----------------------------|-------------|---|-------------------|------------|
| | | 2025 | | |
| | | Operating cost | Operating expense | Total |
| Employee benefits | | | | |
| Salary | | \$ 113,926 | \$ 147,360 | \$ 261,286 |
| Health and labor insurance | | 12,433 | 14,471 | 26,904 |
| Pension | | 6,014 | 7,434 | 13,448 |
| Others | | 1,766 | 2,021 | 3,787 |
| Depreciation expense | | 245,238 | 64,542 | 309,780 |
| Amortization expense | | 2,114 | 2,183 | 4,297 |

| By nature | By function | For the three months ended September 30 | | |
|----------------------------|-------------|---|-------------------|------------|
| | | 2024 | | |
| | | Operating cost | Operating expense | Total |
| Employee benefits | | | | |
| Salary | | \$ 146,937 | \$ 190,485 | \$ 337,422 |
| Health and labor insurance | | 14,284 | 16,662 | 30,946 |
| Pension | | 7,022 | 8,815 | 15,837 |
| Others | | 1,909 | 2,420 | 4,329 |
| Depreciation expense | | 240,528 | 74,918 | 315,446 |
| Amortization expense | | 1,128 | 3,023 | 4,151 |

| By nature | By function | For the nine months ended September 30 | | |
|----------------------------|-------------|--|-------------------|------------|
| | | 2025 | | |
| | | Operating cost | Operating expense | Total |
| Employee benefits | | | | |
| Salary | | \$ 366,620 | \$ 481,171 | \$ 847,791 |
| Health and labor insurance | | 39,660 | 46,593 | 86,253 |
| Pension | | 18,517 | 23,078 | 41,595 |
| Others | | 6,272 | 6,630 | 12,902 |
| Depreciation expense | | 732,149 | 197,124 | 929,273 |
| Amortization expense | | 4,199 | 6,283 | 10,482 |

| By nature | By function | For the nine months ended September 30 | | |
|-----------------------------|----------------|--|--|--------------|
| | Operating cost | 2024 | | Total |
| | | Operating expense | | |
| Employee benefits | | | | |
| Salary | \$ 440,337 | \$ 567,832 | | \$ 1,008,169 |
| Health and labor insurance | 45,502 | 52,268 | | 97,770 |
| Pension | 21,605 | 26,799 | | 48,404 |
| Others | 6,957 | 8,462 | | 15,419 |
| Depreciation expense | 734,063 | 239,309 | | 973,372 |
| Amortization expense | 3,468 | 7,159 | | 10,627 |

b. Seasonality of operation:

The Group's operations were not affected by seasonal fluctuations.

42. Other disclosures

a. Information on significant transactions:

The following is the information on significant transactions required by the Regulations Governing the Preparation of Financial Reports by Securities Issuers for the Group for the nine months ended September 30, 2025.

- (a) Please refer to Table 1 for the loans to other parties.
- (b) Please refer to Table 2 for the guarantees and endorsements for other parties.
- (c) Please refer to Table 3 for the securities held as of September 30, 2025 (excluding investment in subsidiaries, associates and joint ventures).
- (d) Total purchases from or sales to related parties of at least \$100 million or 20% of the paid-in capital: None.
- (e) Please refer to Table 4 for the receivables from related parties of at least \$100 million or 20% of the paid-in capital.
- (f) Please refer to Table 5 for the business relationships and significant intercompany transactions.

b. Information on investees

Please refer to Table 6 for the information on investees for the nine months ended September 30, 2025.

c. Information on investment in Mainland China

- (a) Please refer to Table 7 for the relevant information such as the name and main business items of the investee company in Mainland China.
- (b) Please refer to Table 7 for the limitation on investment in Mainland China
- (c) Please refer to Table 7 for the significant transactions with investee companies in Mainland China.

43. Segment information

The Group's operating segment information and reconciliation are as follows:

| | Warehousing | Trading | Media | Tourism | Others | Total |
|--|-------------------|---------------------|----------------------|---------------------|----------------------|-------------------|
| For the three months ended September 30, 2025 | | | | | | |
| Revenue: | | | | | | |
| Revenue from external customers | \$ 366,876 | \$ 509,042 | \$ 497,032 | - | \$ 2,134 | \$1,375,084 |
| Reportable segment profit or loss before tax | \$ 135,514 | \$ 48,509 | \$ 28,993 | (\$ 10,893) | \$ 7,979 | \$ 210,102 |
| For the three months ended September 30, 2024 | | | | | | |
| Revenue: | | | | | | |
| Revenue from external customers | \$ 388,181 | \$ 533,128 | \$ 467,908 | - | \$ 2,619 | \$1,391,836 |
| Reportable segment profit or loss before tax | \$ 137,895 | (\$ 12,574) | (\$ 41,598) | (\$ 12,232) | (\$ 23,847) | \$ 47,644 |
| For the nine months ended September 30, 2025 | | | | | | |
| Revenue: | | | | | | |
| Revenue from external customers | \$1,080,300 | \$1,612,643 | \$1,339,649 | - | \$ 6,823 | \$4,039,415 |
| Reportable segment profit or loss before tax | \$ 375,051 | \$ 175,072 | (\$ 46,304) | (\$ 40,379) | (\$ 2,906) | \$ 460,534 |
| For the nine months ended September 30, 2024 | | | | | | |
| Revenue: | | | | | | |
| Revenue from external customers | \$1,157,516 | \$1,718,846 | \$1,369,440 | - | \$ 7,774 | \$4,253,576 |
| Reportable segment profit or loss before tax | \$ 424,445 | \$ 69,002 | (\$ 163,111) | (\$ 42,218) | (\$ 122,319) | \$ 165,799 |

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Loans to other parties

For the nine months ended September 30, 2025

(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 1

| No. | Name of lender | Name of borrower | Account name | Related party | Highest balance of financing to other parties during the period | Ending balance | Actual usage amount during the period | Range of interest rates during the period % | Purposes of fund financing for the borrower (Note 1) | Transaction amount for business between two parties | Reasons for short-term financing | Allowance for bad debt | Collateral | | Individual funding loan limits | Maximum limit of fund financing |
|-----|----------------|------------------------------|-------------------------------------|---------------|---|----------------|---------------------------------------|---|--|---|----------------------------------|------------------------|-----------------------|-----------|--------------------------------|---------------------------------|
| | | | | | | | | | | | | | Item | Value | | |
| 0 | The Company | EHR | Other receivables - related parties | Yes | \$ 50,000 | \$ 50,000 | \$ 50,000 | 3.50 | 2 | - | Operation requirements | - | | - | \$ 1,622,966 (Note 2) | \$ 2,434,449 (Note 2) |
| 0 | " | ET New Media | " | Yes | 700,000 | 650,000 | 650,000 | 3.50 | 2 | - | " | - | | - | 1,622,966 (Note 2) | 2,434,449 (Note 2) |
| 0 | " | Care Pet Bio-Tech | " | Yes | 100,000 | 50,000 | - | 3.50 | 2 | - | " | - | | - | 1,622,966 (Note 2) | 2,434,449 (Note 2) |
| 0 | " | EILF | " | Yes | 120,000 | 120,000 | 57,000 | 3.50 | 2 | - | " | - | | - | 1,622,966 (Note 2) | 2,434,449 (Note 2) |
| 1 | EIC | ET New Media | " | Yes | 350,000 | 350,000 | 250,000 | 3.50 | 2 | - | " | - | | - | 360,957 (Note 3) | 541,436 (Note 3) |
| 1 | " | Dung sen min diau yun | " | Yes | 10,000 | 10,000 | - | 3.50 | 2 | - | " | - | | - | 360,957 (Note 3) | 541,436 (Note 3) |
| 1 | " | Dung sen shin guang yun | " | Yes | 1,000 | 1,000 | - | 3.50 | 2 | - | " | - | | - | 360,957 (Note 3) | 541,436 (Note 3) |
| 1 | " | Care Pet Bio-Tech | " | Yes | 30,000 | 30,000 | 30,000 | 3.50 | 2 | - | " | - | | - | 360,957 (Note 3) | 541,436 (Note 3) |
| 2 | TKLF | ET New Media | " | Yes | 225,000 | 225,000 | 195,000 | 3.50 | 2 | - | " | - | | - | 293,667 (Note 4) | 440,500 (Note 4) |
| 2 | " | Dung sen min diau yun | " | Yes | 10,000 | - | - | 3.50 | 2 | - | " | - | | - | 293,667 (Note 4) | 440,500 (Note 4) |
| 2 | " | A li shan dong fang ming shu | Other receivables | No | 20,000 | 20,000 | 20,000 | 9.00 | 2 | - | " | - | Longtan land mortgage | \$ 28,438 | 36,708 (Note 4) | 440,500 (Note 4) |

(to be continued)

(continued)

| No. | Name of lender | Name of borrower | Account name | Related party | Highest balance of financing to other parties during the period | Ending balance | Actual usage amount during the period | Range of interest rates during the period % | Purposes of fund financing for the borrower (Note 1) | Transaction amount for business between two parties | Reasons for short-term financing | Allowance for bad debt | Collateral | | Individual funding loan limits | Maximum limit of fund financing |
|-----|----------------|--------------------------------|-------------------------------------|---------------|---|----------------|---------------------------------------|---|--|---|----------------------------------|------------------------|------------------------|-----------|--------------------------------|---------------------------------|
| | | | | | | | | | | | | | Item | Value | | |
| 2 | TKLF | Lido International Managerment | Other receivables | No | \$ 29,000 | \$ 29,000 | \$ 29,000 | 8.5 | 2 | - | Operation requirements | - | Shiding land mortgage | \$ 32,174 | \$ 36,708 (Note 5) | \$ 440,500 (Note 5) |
| 3 | EILF | ET New Media | Other receivables - related parties | Yes | 170,000 | 170,000 | 120,000 | 3.5 | 2 | - | " | - | | - | 260,719 (Note 5) | 391,078 (Note 5) |
| 3 | " | Lido International Managerment | Other receivables | No | 20,000 | 20,000 | 20,000 | 8.5 | 2 | - | " | - | Shiding land mortgage | 35,317 | 32,590 (Note 5) | 391,078 (Note 5) |
| 3 | " | DE-NIAN INTERNATIONAL INC. JN | " | No | 28,000 | 28,000 | 28,000 | 8 | 2 | - | " | - | Gongliao land mortgage | 31,169 | 32,590 (Note 5) | 391,078 (Note 5) |
| 3 | " | AGRICULTURE CORPORATION | " | No | 22,000 | 22,000 | 22,000 | 8 | 2 | - | " | - | Gongliao land mortgage | 24,490 | 32,590 (Note 5) | 391,078 (Note 5) |

Note 1: Lending of capital has the following two types:
(1) Those with business dealings.
(2) The necessity for short-term financing.

Note 2: The Company’s total amount available for lending shall not exceed 60% of its net worth. For subsidiaries where the Company holds more than 50% of the shares, the individual amount available for lending shall not exceed 40% of its net worth in the most recent financial statements. For subsidiaries where the Company holds less than 50% of the shares, the individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company, subsidiaries or to its parent company’s subsidiary company shall not exceed 40% of its net worth in the most recent financial statements.

Note 4: For TKLF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company’s subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 5: For EILF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company’s subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending to other companies short-term financing facility, if necessary, shall not exceed 5% of its net worth in the most recent financial statements.

Note 6: The aforementioned intercompany transactions have been eliminated in the consolidated financial statements.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Guarantees and endorsements for other parties
For the nine months ended September 30, 2025
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 2

| No. | Name of guarantor | Counter party of guarantee and endorsement | | Limitation on amount of guarantees and endorsements for a specific enterprise | Highest balance for guarantees and endorsements during the period | Balance of guarantees and endorsements as of reporting date | Actual usage amount during the period | Property pledged for guarantees and endorsements (Amount) | Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements | Maximum amount for guarantees and endorsements | Parent company endorsements / guarantees to third parties on behalf of subsidiary | Subsidiary endorsements / guarantees to third parties on behalf of parent company | Endorsements/ guarantees to third parties on behalf of companies in Mainland China |
|-----|-------------------|--|--|---|---|---|---------------------------------------|---|---|--|---|---|--|
| | | Name | Relationship with the Company (Note I) | | | | | | | | | | |
| 0 | The Company | ET New Media | 2 | \$ 16,229,663 (Note 2) | \$ 613,556 | \$ 563,672 | \$ 249,640 | \$ - | 13.89% | \$ 16,229,663 (Note 2) | Y | N | N |
| 0 | " | EHR | 2 | 16,229,663 (Note 2) | 2,576,000 | 1,264,000 | 704,000 | - | 31.15% | 16,229,663 (Note 2) | Y | N | N |
| 0 | " | Eastern Asset | 2 | 16,229,663 (Note 2) | 5,875,000 | 5,875,000 | 1,620,341 | - | 144.80% | 16,229,663 (Note 2) | Y | N | N |
| 0 | " | ET Pet | 2 | 16,229,663 (Note 2) | 1,537,000 | 1,469,000 | 401,970 | 92,864 | 36.21% | 16,229,663 (Note 2) | Y | N | N |
| 0 | " | Care Pet Bio-Tech | 2 | 16,229,663 (Note 2) | 153,000 | 95,000 | 81,391 | - | 2.34% | 16,229,663 (Note 2) | Y | N | N |
| 1 | EIC | The Company | 3 | 4,844,276 (Note 3) | 925,000 | 925,000 | 906,500 | 261,617 | 102.51% | 4,844,276 (Note 3) | N | Y | N |
| 2 | FESS-Panama | The Company | 3 | 3,109,337 (Note 4) | 1,000,000 | 1,000,000 | 700,000 | 1,000,963 | 97.62% | 3,109,337 (Note 4) | N | Y | N |

Note 1: The relationship between the one providing endorsements/guarantees and the one receiving endorsements/guarantees is classified into seven types:
 (1) The intercompany business transaction
 (2) Companies in which the Company directly and indirectly holds more than 50% of the voting rights.
 (3) Companies that directly and indirectly hold more than 50% of the voting shares of the Company.
 (4) The Company holds, directly or indirectly, 90% or more of the voting shares of the Company.
 (5) Company that is mutually protected under contractual requirements based on the needs of the contractor.
 (6) Company that is endorsed by its shareholders in accordance with its shareholding ratio because of the joint investment relationship.
 (7) Performance guarantees for pre-sale contracts under the Consumer Protection Act.

Note 2: The Company’s aggregate amount allows endorsement or guarantee that does not exceed 400% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to subsidiaries where the Group holds more than 50% of the shares that does not exceed 400% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount allows an endorsement or guarantee that does not exceed 500% of its total assets in the most recent financial statements. The individual amount allows endorsement or guarantee to the Company that does not exceed 500% of its total assets.

Note 4: FESS-Panama’s aggregate amount allows endorsement or guarantee that does not exceed 300% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to the company which holds FESS-Panama more than 50% of the shares that does not exceed 300% of its net worth in the most recent financial statements.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Securities held
September 30, 2025
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 3

| Name of holder | Category and name of security | Relationship with company | Account title | Ending balance | | | | Note |
|----------------|--|---------------------------|---|----------------|----------------|-------------------------|------------|------|
| | | | | Shares/Units | Carrying value | Percentage of ownership | Fair value | |
| The Company | Formosa Plastics corporation | - | Financial assets at fair value through profit or loss | 4,670,000 | \$ 180,029 | 0.07 % | \$ 180,029 | |
| " | Kaohsiung Harbor Stevedoring Co., Ltd. | - | Non-current financial assets at fair value through other comprehensive income | 750,000 | 7,500 | 15.00 % | 7,500 | |
| " | Leo Exploitation Co., Ltd. | - | " | 165,663 | - | 11.43 % | - | |
| " | TAIWAN PINEAPPLE CORPORATION | - | " | 2,266,652 | - | 1.89 % | - | |
| EILF | Taiwan Semiconductor Manufacturing Co., Ltd. | - | Financial assets at fair value through profit or loss | 40,000 | 52,200 | 0.00 % | 52,200 | |
| " | EVA AIRWAYS CORPORATION | - | " | 400,000 | 15,240 | 0.01 % | 15,240 | |
| TKLF | Taiwan Semiconductor Manufacturing Co., Ltd. | - | " | 30,000 | 39,150 | - % | 39,150 | |
| " | Wistron Corporation | - | " | 250,000 | 35,125 | 0.01 % | 35,125 | |
| " | DELTA ELECTRONICS, INC. | - | " | 20,000 | 17,080 | - % | 17,080 | |

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Receivables from related parties of at least \$100 million or 20% of the paid-in capital
September 30, 2025
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 4

| Name of company | Counter party | Nature of relationship | Ending balance | Turnover rate | Overdue | | Amounts received in subsequent period | Allowance for bad debts |
|-----------------|---------------|------------------------|----------------|----------------|---------|--------------|---------------------------------------|-------------------------|
| | | | | | Amount | Action taken | | |
| The Company | ET New Media | Subsidiary | \$ 652,054 | Not applicable | \$ - | - | \$ 2,054 | \$ - |
| EIC | ET New Media | Subsidiary | 250,695 | Not applicable | - | - | 695 | - |
| EILF | ET New Media | Subsidiary | 120,334 | Not applicable | - | - | 334 | - |
| TKLF | ET New Media | Subsidiary | 195,542 | Not applicable | - | - | 542 | - |

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Business relationships and significant intercompany transactions
September 30, 2025
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 5

| No. | Name of company | Name of counter party | Nature of relationship | Intercompany transactions | | | |
|-----|-----------------|-----------------------|------------------------|-------------------------------------|------------|---|--|
| | | | | Account name | Amount | Trading terms | Percentage of the consolidated net revenue or total assets |
| 0 | The Company | ET New Media | 1 | Other receivables - related parties | \$ 652,054 | Refer to contract terms or market price | 3.32% |
| 1 | EIC | ET New Media | 3 | Other receivables - related parties | 250,695 | Refer to contract terms or market price | 1.28% |
| 2 | EILF | ET New Media | 3 | Other receivables - related parties | 120,334 | Refer to contract terms or market price | 0.61% |
| 3 | TKLF | ET New Media | 3 | Other receivables - related parties | 195,542 | Refer to contract terms or market price | 1.00% |

Note 1 : For the inter-company business relationship and transaction condition in the “Number” column, the labeling method is as follows:
1. Parent company - 0.
2. Subsidiaries - in sequence from 1.

Note 2 : Relationship is classified into three types:
1. Parent company to subsidiary
2. Subsidiary to parent company
3. Subsidiary to subsidiary

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Information on investees
For the nine months ended September 30, 2025
(Expressed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 6

| Name of investor | Name of investee | Location | Main businesses and products | Original investment amount | | Ending balance | | | Net income (losses) of investee | Share of profits/ losses of investee | Note |
|------------------|------------------|----------|--|----------------------------|-------------------|----------------|-------------------------|----------------|---------------------------------|--------------------------------------|---------------------|
| | | | | September 30, 2025 | December 31, 2024 | Shares/Units | Percentage of ownership | Carrying value | | | |
| The Company | FESS-Panama | Panama | | \$ 2,182,907 | \$ 2,350,685 | 71,700 | 100.00% | 1,024,424 | (24,672) | (24,672) | Subsidiary |
| | | | Holding company | (\$USD 71,700) | (\$USD 71,700) | | | | | | |
| The Company | EIC | Taiwan | General investing | 342,117 | 342,117 | 88,110,000 | 97.90% | 883,443 | 183,118 | 179,273 | Subsidiary |
| The Company | EILF | Taiwan | Leasing | 391,195 | 391,195 | 47,604,809 | 53.77% | 350,470 | 31,599 | 16,991 | Subsidiary |
| The Company | TKLF | Taiwan | Leasing | 391,613 | 391,613 | 49,651,356 | 53.76% | 394,718 | 50,836 | 27,332 | Subsidiary |
| The Company | ET Pet | Taiwan | Pet food and supplies and providing pet beauty service | 439,209 | 439,209 | 43,920,883 | 62.74% | (63,963) | (66,086) | (41,465) | Subsidiary |
| The Company | EHS | Taiwan | Department stores, supermarkets, online stores | 81,978 | 81,978 | 6,637,500 | 6.51% | 96,733 | 961,752 | 62,636 | Associate (Note 1) |
| The Company | ET New Media | Taiwan | Advertising, online newspaper, Produce a broadcast program | 535,225 | 535,225 | 53,522,508 | 89.20% | (1,117,710) | (93,323) | (83,248) | Subsidiary |
| The Company | EHR | Taiwan | Management & consultancy services, leisure site management, catering business, sports training business, catering business | 603,511 | 359,931 | 60,351,057 | 60.35% | (220,820) | (37,986) | (22,941) | Subsidiary (Note 1) |
| The Company | Eastern Asset | Taiwan | Real estate leasing | 2,310,000 | 1,925,000 | 231,000,000 | 55.00% | 2,277,210 | (25,387) | (13,962) | Subsidiary |
| EIC | ET New Media | Taiwan | Advertising, online newspaper, Produce a broadcast program | 6,275 | 6,275 | 627,492 | 1.05% | (13,104) | (93,323) | Exempt from disclosure | Subsidiary |
| EIC | EHS | Taiwan | Department stores, supermarkets, online stores | 243,794 | 243,794 | 19,726,660 | 19.36% | 287,491 | 961,752 | " | Associate (Note 1) |
| EIC | TKLF | Taiwan | Leasing | 77,115 | 77,115 | 9,235,035 | 10.00% | 73,417 | 50,836 | " | Subsidiary |
| EIC | EILF | Taiwan | Leasing | 74,464 | 74,464 | 8,853,440 | 10.00% | 65,180 | 31,599 | " | Subsidiary |
| EIC | EHR | Taiwan | Management & consultancy services, leisure site management, catering business, sports training business, catering business | 132,000 | - | 13,200,000 | 13.20% | (48,299) | (37,986) | " | Subsidiary |
| TKLF | EILF | Taiwan | Leasing | 269,766 | 269,766 | 31,872,384 | 36.00% | 234,647 | 31,599 | " | Subsidiary |
| TKLF | EHR | Taiwan | Management & consultancy services, leisure site management, catering business, sports training business, catering business | 132,000 | - | 13,200,000 | 13.20% | (48,299) | (37,986) | " | Subsidiary |
| EILF | TKLF | Taiwan | Leasing | 278,342 | 278,342 | 33,246,125 | 36.00% | 264,300 | 50,836 | " | Subsidiary |
| EILF | EHR | Taiwan | Management & consultancy services, leisure site management, catering business, sports training business, catering business | 132,000 | - | 13,200,000 | 13.20% | (48,299) | (37,986) | " | Subsidiary |

(to be continued)

(continued)

| Name of investor | Name of investee | Location | Main businesses and products | Original investment amount | | Ending balance | | | Net income (losses) of investee | Share of profits/ losses of investee | Note |
|-------------------|---|----------------|---|------------------------------|------------------------------|----------------|-------------------------|----------------|---------------------------------|--------------------------------------|--------------------|
| | | | | September 30, 2025 | December 31, 2024 | Shares/Units | Percentage of ownership | Carrying value | | | |
| FESS-Panama | GSMC-Cayman | Cayman Islands | Holding company | \$ 82,202 (\$USD 2,700) | \$ 88,520 (\$USD 2,700) | 270,000 | 100.00% | \$ 31,004 | (\$ 195) | Exempt from disclosure | Subsidiary |
| FESS-Panama | Eastern Media Communication (Hong Kong) | Hong Kong | Holding company | 1,074,407 (\$USD 35,291) | 1,156,986 (\$USD 35,291) | 27,469,840 | 100.00% | 1,976 | (783) | " | Subsidiary |
| FESS-Panama | Natural Beauty | Cayman Islands | Holding company | 2,120,528 (\$HKD 541,919) | 2,287,981 (\$HKD 541,919) | 600,630,280 | 30.00% | 1,000,963 | 520 | " | Associate (Note 1) |
| GSMC-Cayman | GRAND SCENE TRADING (HONG KONG) | Hong Kong | Holding company | 66,374 (\$USD 2,180) | 71,475 (\$USD 2,180) | 1,698,000 | 100.00% | 25,741 | - | " | Subsidiary |
| ET New Media | Dung sen shin guang yun | Taiwan | Audiovisual and singing, information leisure | 3,000 | 3,000 | 300,000 | 100.00% | 30 | (763) | " | Subsidiary |
| ET New Media | Dung sen min diau yun | Taiwan | Consulting management, market research and opinion poll | 5,000 | 5,000 | 500,000 | 100.00% | 1,506 | (2,185) | " | Subsidiary |
| ET New Media | ET Pet | Taiwan | Pet food and supplies and providing pet beauty service | 174,429 | 174,429 | 17,442,850 | 24.92% | (25,402) | (66,086) | " | Subsidiary |
| ET Pet | Care Pet Bio-Tech | Taiwan | Pet food and supplies and providing pet beauty service | 36,700 | 7,000 | 3,670,040 | 73.40% | (21,826) | (18,530) | " | Subsidiary |
| Care Pet Bio-Tech | Chong Rui Pet International Ltd. | Taiwan | Pet food and supplies and providing pet beauty service | 941 | - | - | 50.00% | 866 | (151) | " | Associate (Note 2) |

Note 1: For the details of the investments accounted for using equity method pledged as collateral of the Group please refer to Notes 12 and 37.

Note 2: Chong Rui is a limited company and did not issue stocks. Accordingly, the number of shares held was zero.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Information on investment in Mainland China
For the nine months ended September 30, 2025
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 7

1. Relevant information such as the name and main business items of the investee company in Mainland China:

| Name of investee | Main businesses and products | Total amount of paid in capital | Method of investment | Accumulated outflow of investment from Taiwan as of January 1, 2025 | Investment flows | | Accumulated outflow of investment from Taiwan as of June 30, 2025 | Net income (losses) of the investee | Percentage of ownership | Investment income (losses) | Book Value | Accumulated remittance of earnings in current period |
|--|--|---------------------------------|----------------------|---|------------------|--------|---|-------------------------------------|-------------------------|----------------------------|------------|--|
| | | | | | Outflow | Inflow | | | | | | |
| Eastern Enterprise Development (Shanghai) Ltd | Operating international circulation logistics business | \$ - | Note 2 | \$ 995,552 | \$ - | \$ - | \$ 995,552 | \$ - | - % | \$ - | \$ - | \$ - |
| RICHNESS TRADING (SHANGHAI) | Retail of cosmetics, jewelry and groceries | 1,071,056 | Note 3 | 1,159,955 | - | - | 1,159,955 | (594) | 100.00 % | (594) | (539) | - |
| Nanjing Yun Fu | Wholesale trading | 44,371 | Note 4 | 91,335 | - | - | 91,335 | (155) | 100.00 % | (155) | 3,457 | - |
| Jiangsu Sen Fu Da | Research and development of film and television technology | 42,710 | Note 5 | - | - | - | - | - | 34.00 % | - | - | - |
| Shanghai Natural Beauty Fuli Cosmetics Company Limited | Production and sale of beauty care products and provision of beauty and body care services | 426,754 | Note 3 | - | - | - | - | (19,466) | 30.00 % | (5,840) | 162,594 | - |
| Shanghai Natural Beauty Bio-Med Company Limited | Sales of health care products | 91,915 | Note 3 | - | - | - | - | 4,747 | 30.00 % | 1,424 | 33,351 | - |
| Shanghai Natural Beauty Fuli Cosmetics Company Limited | Production and sale of beauty care products and provision of beauty and body care services | 1,035,589 | Note 3 | - | - | - | - | (12,666) | 30.00 % | (3,800) | 327,782 | - |

Note 1: The investment gain (loss) was recognized based on the investees’ audited financial statements.
Note 2: The Group indirectly made the investment through FESS-Panama, and was complete disposal of all shares on April 23, 2018.
Note 3: The Group indirectly invested through FESS-Panama.
Note 4: The Group indirectly invested through FESS-Panama, and the investment was handling capital reduction and returning shares of CNY \$9,467 on February 1, 2018, the amount of the share is remitted back to the GRAND SCENE TRADING (HONG KONG).
Note 5: The Group indirectly invested t through Nanjing Ji Cheng on August 30, 2012.
Note 6: The amount in the table is translated by the spot rate on the financial reporting date and the average rate throughout the year.

2. Limitation on investment in Mainland China:

| Company Name | Accumulated Investment in Mainland China as of September 30, 2025 | Investment Amounts Authorized by Investment Commission, MOEA | Upper Limit on Investment |
|--------------|---|--|---------------------------|
| The Company | \$ 2,246,842 | \$ 3,980,875 | \$ 3,479,960 |

Note: The limit on investment was determined by 60% of the individual or consolidated total net worth whichever is higher.

3. Significant transactions with investee companies in Mainland China:

For the Group’s significant direct or indirect transactions (eliminated when compiling the consolidated financial statements) with investee companies in Mainland China for the nine months ended September 30 September 30, 2025, please refer to “Information on significant transactions” above.